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MADRAS RECORD OFFICE.

Government of Madras.

Financial. DEPARTMENT.

G.O. No.	863	Press Mis.
30-31.		
Dated	10 - 12 -	1862.

30-31

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*Proceedings of the Madras Government, Financial Department,
19th December 1862.*

No. 30. Read the following letter from Lieutenant Colonel C. A. ORR, R. E., Mint Master; to A. J. ARBUTHNOT, Esq., Chief Secretary to Government, Fort Saint George, dated 4th December 1862, No. 216.

* Letter from the Acting Accountant General, to the Mint Master, dated 1st December 1862, No. 4,787.

1. I have the honor to submit for the information of Government a copy of a letter* to my address from the Acting Accountant General directing me, under instructions from the Government of India, to coin Copper as fast as possible, and, if necessary for that purpose, to suspend the Silver coinage.

2. As the new Stamping Presses have not yet been put up, owing to the time required to provide the large stones on which they require to be based, the power of this Mint is still not more than equal to the coinage of about 3,00,000 pieces per diem of ordinary time, and, as the means of preparing only $\frac{1}{4}$ Anna Dies has as yet been furnished from Calcutta, the gross daily value of the out-turn, supposing only Copper to be struck off, will amount to about Rupees 5,000 or Rupees 30,000 weekly.

3. At this rate it will require about four months to supply the requisition now made for $4\frac{1}{2}$ lacs worth of Copper coin, and under these circumstances I have the honor to request that I may be allowed to suspend the coinage of Silver from time to time, at my discretion according to the extent of the balance of Bullion on hand, and in view to the more rapid out-turn of Copper, and that I may be authorized also to work extra time till the present demand for Copper coin is met. This will involve little expense, as only the Stamping Department will be required to work beyond the ordinary hours, and will not cause the Budget Estimate to be exceeded.

From H. A. MANGLES, Esq., Acting Accountant General; to the Mint Master, dated Fort Saint George, 1st December 1862, No. 4,787.

Resource Department.

"Yesterday's telegram received direct the Mint Master to coin Copper as fast as possible relying for the present on reserve of coin in Currency Dept. for provision on Silver."

In continuation of my letter No. 4,523, dated 21st ultimo, and with reference to copy of telegram as per margin from the Financial Secretary Calcutta to my address, I have the honor to request that you will inform me at what rate per diem you can coin Copper ($\frac{1}{2}$ and $\frac{1}{4}$ Anna pieces) and within what period the present indents of $4\frac{1}{2}$ lacs of Rupees worth will probably be completed.

2. With regard to the temporary cessation of the coinage of Silver which would appear to be anticipated by the Financial Secretary and to the course sanctioned by that authority to meet it, I would remark that it will be sufficient as far as the Government balance at the Bank is concerned, if Silver from the Currency Reserve to the extent of Mint Certificates issued between the date of cessation and re-commencement of coinage, be transmitted to the Bank on the days that such Certificates are granted, the deficiency in the Currency Reserve being of course made good by the Bullion against which the Certificates have been issued.

(True Copy.)

(Signed) C. A. ORR, Lieut. Colonel,
Mint Master.

No. 31. ORDER THEREON, 10th December 1862, No. 863.

Under the circumstances represented in the foregoing letter, His Excellency the Governor in Council sanctions the arrangements recommended by the Mint Master in view to the more rapid out-turn of Copper coin.

(Signed) A. J. ARBUTHNOT,
Chief Secretary.

Exd. T. McMootry.

Resource Dept.

N^o 4787

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Fort Saint George,
Account^t Genl's Office
1st December 1862.

From H. A. Mangles Esquire
Acting Account^t General
To The Mint Master.

Sir

"Yesterday's telegram
received Direct the
Mint Master to coin
Copper as fast as possible
relying for the present
on reserve of coin in
Currency Department
for provision of Silver"

In continuation of my letter
N^o 4523 dated 21st Ultimo and with reference
to Copy of telegram as per margin from the
Financial Secretary Calcutta to my Address,
I have the honor to request that you will
inform me at what rate per diem you can
coin Copper ($\frac{1}{2}$ & $\frac{1}{4}$ Anna pieces) and within
what period the present indents of $4\frac{1}{2}$ lacs
of Rupees worth will probably be completed.

2. With regard to the temporary
cessation of the coinage of Silver which would
appear to be anticipated by the Financial
Secretary and to the course sanctioned by
that Authority to meet it, I would remark
that it will be sufficient as far as the Go-
vernment balance at the Bank is concerned,
if Silver from the Currency Reserve to the
extent of Mint Certificates issued between
the date of cessation and recommencement of
coinage, be transmitted to the Bank on
the days that such Certificates are granted,
the

the deficiency in the Currency Reserve
being of course made good by the bullion
against which the certificates have been
issued-

I have the honor to be
Sir

Your most obedient servant
Signed/ H. A. Mangles
Ag Account^t General.

(True Copy)

Charles A. M.
Mint Master.

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No 863

10th December 1862

Under the circumstances
represented in the fore-
going letter, His Excellency
the Governor in Council
sanctions the arrange-
ments recommended
by the Mint Master in
view to the more rapid
putting out of Copper Coin.

W

Elk

JP

To the Mint Master,
Actg General.

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W

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