M.R.O. 1—77,006—8-6-37.

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MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 816 Press / Mis.

56-57

Dated 18-11- 18 62.

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56-57

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department, 18th November 1862.

No. 56. Read the following Extract from the Proceedings of the Government of India, in the Financial Department, dated 10th October 1862, No. 667A.

Read letter from T. PYCROFT, Esq., Chief Secretary to the Government of Fort Saint George; to the Secretary to the Government of India, Financial Department, No. 596, dated 12th August 1862.

Dated 4th August 1862, No. 140.

In transmitting to you the accompanying letter from the Acting Deputy Auditor and Accountant General, I am directed by the Governor in Council to explain that the item of Rupees 18,750, which in paragraph 30 of your letter, of the 21st June last, No. 4,089, has been struck out of the Estimate under F IX, Miscellaneous, is the provision made on account of "Commission to the Bank of Madras of $\frac{3}{4}$ per cent. on the issue of the Government Currency Notes," and not, as stated in the Estimate, for "compensation to be paid to the Bank for loss by withdrawal of its Paper Currency;" and to request that the sanction of the Government of India may now be accorded for the amount in question, which appears to have been disallowed through misapprehension.

From H. A. MANGLES, Esq., Acting Deputy Auditor and Accountant General; to the Officiating Chief Secretary to Government, Fort Saint George, No. 140, dated 4th August 1862.

Budget and Finance Department.

I have the honor to state that a provision of Rupees 18,750 was made by this office in the Budget Estimate of 1862-63, under F IX, Miscellaneous, on account of compensation to be paid to the Bank of Madras for loss by withdrawal of its Paper Currency, but has been struck out by the Government of India, as will be seen from paragraph 30 of the letter from the Financial Secretary to that Government, dated 21st June 1862, No. 4,089. No reason had been assigned for disallowing the charge in question, but as the heading is incorrect, it being in reality "Commission to the Bank of $\frac{3}{4}$ per cent. on the issue of the Government Currency Notes," it is probable that the amount was struck out through misapprehension by the Government of India. I, therefore, beg to be favored, as soon as possible, with the Orders of Government on the subject, as the Bank has hitherto been in the habit of drawing this Commission monthly—Rupees 5,375-5-4 having been already disbursed to them on that account.

Proceedings of the Madras Government, 19th July 1862, No. 530, Financial Department.

FINANCIAL DEPARTMENT, FORT WILLIAM, THE 10TH OCTOBER 1862.

RESOLUTION.—The addition of Rupees 18,750 to the Madras Budget Grant of 1862-63 under F II, Salaries and Expenses of Public Departments, out of the balance under that head at the disposal of this Department, is sanctioned.

Copy sent to the Government of Madras, the Auditor General of India, the Deputy Auditor and Accountant General, and the Civil Paymaster, Madras.

(A true Extract)

(Signed) E. DRUMMOND,
Secy. to the Govt. of India.

No. 57. ORDER THEREON, 18th November 1862, No. 816.

To be recorded.

(Signed) A. J. ARBUTHNOT,
Chief Secretary.

Exd. T. McMootry.

No. 667a

EXTRACT from the Proceedings of the Government of India, in the Financial Department, d. 10th October 1862.

From T. PYCROFT, Esq., Chief Secretary to the Government of Fort Saint George, to the Secretary to the Government of India, Financial Department, No. 596, d. 12th August 1862.

Dated 4th August 1862, No. 140. IN transmitting to you the accompanying letter from the Acting Deputy Auditor and Accountant General, I am directed by the Governor in Council to explain that the item of Rupees 18,750, which in paragraph 30 of your letter, of the 21st June last, No. 4089, has been struck out of the Estimate under FIX., Miscellaneous, is the provision made on account of "Commission to the Bank of Madras of $\frac{3}{4}$ per cent. on the issue of the Government Currency Notes," and not, as stated in the Estimate, for "compensation to be paid to the Bank for loss by withdrawal of its Paper Currency;" and to request that the sanction of the Government of India may now be accorded for the amount in question, which appears to have been disallowed through misapprehension.

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COPY sent to the Government of Madras, the Auditor General of India, the Deputy Auditor and Accountant General, and the Civil Pay Master, Madras.

(A true Extract)

Edw Drummond

Secretary to the Government of India.

Pro: 15th Sept 62 O-669
12 Augt 62 / 34-36
19th July 62 / 63/64

Finl 1862 Dept

From
The Secy to the Govt
of India. Finl Dt
667a.

D/ 10th Oct
R/ 11th Nov } 62
28 p. Copies.
No 899

In ref: to the letter hence
D/ 12th Augt 62 relative to pro-
vision made on account of
"Commission to the Madras Bank
of 3/4 per cent on the issue of the
Govt Currency notes" Commu-
nicates the Resolution of that
Govt sanctioning the addition
of Rs 18750 to the Madras Budget
Grant of 1862-63 under E II
Salaries & Expenses of Public
Departments 18th Nov 62

Recorded

56 to 57

C/4 Nov
R 18