M.R.O. 1—77,006—8-6-31.

(1) Number of pages 12.

(2) Date of repair 22.6.35

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 750 Press / Mis.

Bm 69-70

Dated 22. 10 1862.

69-70 5/5

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department,
22nd October 1862.

No. 69. Read the following letter from H. A. MANGLES, Esq., Acting Accountant General; to the Chief Secretary to Government, Fort Saint George, dated 10th October 1862, No. 233.

Resource Department.

I have the honor to report that in accordance with the Orders of Government conveyed in their Proceedings, dated 4th October, No. 697, I called upon the Secretary to the Bank of Madras to inform me what the intentions of the Directors were regarding the establishment of Branches at Ootacamund, Bangalore, Hyderabad, Coconada and Negapatam.

2. The Secretary has informed me in reply "that enquiries have been made with a view to the establishment of a Branch of the Bank at Coconada, but to enable the Directors more easily to arrive at a decision they are desirous of ascertaining what maximum and minimum balance the Government is prepared to give the Bank the custody of in the event of its being opened there. The Directors would also wish to be informed what balances in the same manner will be available for Branches at Ootacamund and Negapatam."

3. Having omitted all mention of Bangalore and Hyderabad, it may be assumed that they are not making any enquiries regarding the feasibility of establishing Branches either in Mysore or in the Nizam's Territory.

4. With regard to the enquiry whether any other Banks would be disposed to establish Branches at any of those stations, if the permission of the Secretary of State were granted, I have the honor to state that the Manager of the Agra and United Service Bank in his letter to the address of the Chief Secretary to Government, dated 12th July, No. 790, forwarded to me with the Proceedings of Government, No. 548, dated 28th of the same month, intimated that the Bank was prepared at that time to enter into negociations with Government for the establishment of Branch Banks to conduct the business of the Government Treasuries, and undertake the management of the Paper Currency at Stations where those Treasuries are located.

5. There is no information in this Office to shew that any other Bank has expressed a desire to the same effect.

———

No. 70. ORDER THEREON, 22nd October 1862, No. 750.

Resolved, that the Accountant General be requested to inform Government what maximum and minimum balances could be given at Coconada, Ootacamund and Negapatam in the event of Branches of the Bank of Madras being established at those places.

2. Bangalore and Hyderabad are not in the Madras territories. Any application for the establishment of Branch Banks there would therefore have to be addressed to the Government of India.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. F. Cartledge.

Revenue Depart 3

Fort Saint George
No. 733 Accountt Genlrs Office
10 October 1862

From
The Acting Accountant General
To The Chief Secretary
to Government

Sir

I have the honor to report that in accordance with the orders of Government convey-ed in their Proceedings dated 4th October No. 697 I called upon the Secretary to the Bank of Madras to inform me what the intentions of the Directors were regarding the Establishment of branches at Colacamund Bangalore, Hyderabad, Cocanada and Negapatam.

2. The Secretary has informed me in reply "That enquiries have been made with a view to the Establishment of a Branch of the Bank at Cocanada but to enable the Directors more easily to arrive at a decision they are desirous of ascertaining what maximum and minimum balance the Government is prepared to give the Bank the custody of in the event of its being opened there. The Directors would also wish to be informed what balances in the same manner will be available for Branches at Colacamund Bangalore and Negapatam."

3. Having omitted all mention of Bangalore and Hyderabad it may be assumed that

that they are not making any enquiries regarding the feasibility of establishing Branches either in Mysore or in the Nizam's territory—

4 With regard to the enquiry whether any other Banks would be disposed to establish Branches at any of those stations, if the permission of the Secretary of State were granted, I have the honor to state that the manager of the Agra and United service Bank in his letter to the address of the Chief Secretary to Government dated 12th July No. 790 forwarded to me with the Proceedings of Government No. 528 dated 28th of the same month, intimated that the Bank was prepared at that time to enter into negociations with Government for the establishment of Branch Banks to conduct the business of the Government Treasuries, and undertake the management of the Paper Currency at stations where those Treasuries are located—

5 There is no information in this Office to shew that any other Bank has expressed a desire to the same effect—

I have the honor to be
Sir
Your most obedient servt
G. L.
Dr Mangles
Aide de camp to Genl

Offg Adjt the Forces

Financial Department

Proceedings of the Madras Govt.

Read the following
letter from the Acting Ac-
-countant General.

(Dated 16 Oct. 1862 No. 203)

Order thereon 22d. October 1862 No. 750.

Resolved, that the
Accountant General be
requested to inform Gov-
-ernment what maximum
and minimum balances
could be given at Cud-
-dapa, Bellary and
Negapatam in the event
of branches of the Bank
of Madras being estab-
-lished at those places.

2. Bangalore and
Hyderabad are not in
the Madras territories.
Any application for the
establishment of Branch
Banks there would there-
-fore have to be addres-
-sed to the Govt of India

To the Acctt General. Desp 22d

Rec'd 4 October 1862 — 5
" 28 July 62 — 92-403
" 14 Jany " 89-86

Final

1862 Department

From
The Actg Accountant Genl
To The Chief Secretary
to Government

Dated 16 October 1862
Rec'd 20 Octr
No 233

A. O. No 750.

No 804.

Reports the views of
the Directors of the Bank of
Madras regarding the places
at which Branch Banks at the
different stations mentioned
within —

P 1500-4
P/x.

Fin[l]. 1862 — Dep[t].

No. 750.

Proceedings of Govt.

Fin[l]. 868

Fin[l]. 8/22[d] Oct[r]. 1862

Request the Accountant Gen[l] to inform Gov[t] what Maximum and Minimum balances could be given at Cocanada Cotacarmund & Negapatam in the event of the branches of the Bank of Madras being established at those places. Bangalore & Hyderabad not being in the Madras territories any application for the establishment of Branch Banks there would therefore have to be addressed to the Govt of India.

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