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MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. <u>675</u>	Press Mis.
<u>44-45</u>	
Dated <u>20. 9</u>	18 <u>62</u> .

44-45

Not to be folded or roughly handled

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*Proceedings of the Madras Government, Financial Department,
20th September 1862.*

No. 44. Read the following letter from Lieutenant Colonel C. A. ORR, Mint Master; to T. PYCROFT, Esq., Chief Secretary to Government, Fort Saint George, dated 11th September 1862, No. 127.

Para. 1. I have the honor to transmit herewith the Mint Accounts for the 35th Settlement, or from 1st November 1861 to 30th April 1862, and to submit the following Analysis of them:—

Conformity of the Silver Coins to Standard Weight.

	Standard. $\frac{1}{4}$ Grain heavy. $\frac{1}{4}$ do. light.	Total.
Single Rupees... ..	182	182
Half do.	15	15
	197	197

Conformity of the Silver Coins to Standard Fineness.

	B $\frac{1}{2}$.	Standard.	W $\frac{1}{4}$.
Single Rupees... ..	7	160	15
Half do.	...	9	6
Double Annas.	...	54	26
	7	223	47

The Coinage according to the Pyx Reports was therefore in the aggregate about $\frac{1}{4}$ of a dwt. below standard.

Receipts and deliveries.

2. The standard weight of silver received from merchants was Tolas 22,85,529-6-5, and from the General Treasury and other Public Departments Tolas 7,603-11-10, as shewn in the accompanying Abstract Statement A. This, with the balance in the Mint of Tolas 4,05,556-4-10 at the termination of the last settlement, makes the aggregate of Tolas 26,98,689-7-1 operated upon during the period under review; Tolas 19,48,279-11-0, having been converted into coin and remitted to the General Treasury and the Bank of Madras, leaving a balance of Tolas 7,50,409-12-1, or Tolas 4,204-11-5 in excess of the receipts, as the operative gain exclusive of Tolas 155-15-11, ascertained by the Assay Master to have been left in the drosses.

3. If from this excess be deducted, first, the recoveries in the Pre-melting Room, Tolas 266-7-10, and secondly the amount by which the out-turn in the aggregate fell below Standard Fineness, Tolas 293-2-6, the total gain by unreported fractions in the out-turn of Tolas 19,48,279-11-0 is Tolas 3,645-1-1, or at the rate of 187 Tolas per lac.

Rates of Coinage.

4. The total expenditure during the six months, as shewn in Statement No. 10, was Rupees 96,077-12-4; from which deducting Rupees 73,389-6-5, as the cost of coining the 371,07,840 pieces of copper which were turned out at the rate of Rupees 313, Rupees 191, and Rupees 119 per lac, respectively of half Annas, quarter Annas and single Pies, there remains the sum of Rupees 22,688-5-11, which may be assigned to the cost of the different denominations of the Silver Coinage, in the proportions of Rupees 18,838-12-4 to 18,14,127 single Rupee pieces, or a trifle above 1 per cent., Rupees 1,513-1-0 to 1,51,293 half Rupees or 2 per cent., and Rupees 2,336-8-7 to 4,66,932 Double Annas, or 4 per cent.

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20th September 1862.

5. In the accounts now transmitted the loss on the uncurrent Silver Coins received from the General Treasury, owing to the value at which they were there rated differing from that assigned to them at the Mint by the Assay Master, is shewn to be Rupees 74-13-10, which has been credited in the Mint Books, under the head of Profit and Loss agreeably to the 11th Mint Rule.

6. The drosses of this Settlement were as usual advertised for sale, but being thoroughly exhausted found no purchaser. I have consequently to request sanction to carry their value as ascertained by the Assay Master, of Rupees 155-11-10 to Profit and Loss.

7. Lastly, I have to state that the balance of Bullion which remained in the Mint on the 30th April 1862, was verified by the Officiating Civil Paymaster on the 12th May last, agreeably to the Order of Government, dated 20th July 1859, No. 420. The Register of the gross weight bearing that Officer's Certificate, together with the standard valuation of the Bullion is appended to the Accounts.

No. 45. ORDER THEREON, 20th September 1862, No. 675.

As requested in paragraph 6 of the foregoing report, the Government authorize the value of the Silver dross remaining unsold, viz., Rupees (155-11-10) one hundred and fifty-five, Annas eleven and Pice ten, being carried to "Profit and Loss."

(Signed) T. PYCROFT,
Chief Secretary.

Exd. F. Cartledge

N^o 127 3R
To Mr. S. George,
Mint, 11th September 1862.

From
Lieut. Colonel C. A. Croft
Mint Master
To
T. Pycroft Esq^r
Chief Secretary
to Government

Sir,
Para 1. I have the honor to transmit herewith the Mint Accounts for the 35th Settlement, or from 1st November 1861 to 30th April 1862, and to submit the following analysis of them.

Conformity of the silver coins to
Standard Weight.

	Standard 1/4 grains heavy 1/4 do light	Total
Single Rupees	182	182
Half—S ^{rs}	15	15
	197	197

Conformity of the silver coins to standard
Fineness.

	B $\frac{1}{2}$	Standard	W $\frac{1}{2}$
Single Rupees	7	160	15
Half—S ^{rs}	"	9	6
Double Annas	"	54	26
	7	223	47

The coinage according to the Pycroft
Reports

Report was therefore in the aggregate about $\frac{1}{4}$ of a Twt. below standard.

Receipts and Deliveries.

2. The standard weight of silver received from Merchants was Tolas 2285.529.6.5, and from the General Treasury and other public Departments Tolas 7603.11.10, as shewn in the accompanying Abstract Statement A, This, with the balance in the Mint of Tolas 4055.56.4.10 at the termination of the last settlement, makes the aggregate of Tolas 2698.689.7.1 operated upon during the period under review; Tolas 1948.279.11. having been converted into Coin and remitted to the General Treasury and the Bank of Madras, leaving a balance of Tolas 750.409.12.1, or Tolas 4204.11.5 in excess of the receipts, as the operative gain exclusive of Tolas 155.15.11 ascertained by the assay Master to have been left in the droffes.

3. If from this excess be deducted, first, the recoveries in the Premelting Room Tolas 266.7.10, and secondly the amount by which the Outturn
in

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in the aggregate fell below standard Fineness, Tolas 293.2.6, the total gain by unreported fractions in the Outturn of Tolas 1948.279.11. is Tolas 3645.1.1 or at the rate of 187 Tolas per lac.

Rates of Coinage.

4. The total expenditure during the six Months, as shewn in Statement C No. 10, was Rupees 96077.12.4, from which deducting Rupees 73389.6.5 as the cost of Coining the 37107840 pieces of Copper which were turned out at the rate of Rupees 313, Rupees 191, and Rupees 119 per lac, respectively of Half Annas, Quarter Annas, and Single Pies, there remains the sum of Rupees 22688.5.11 which may be assigned to the cost of the different denominations of the Silver Coinage, in the proportions of Rupees 18838.12.4 to 1814127 Single Rupee Pieces, or a trifle above 1 per cent, Rupees 1513.1. to 151293 Half Rupees or 2 per cent and Rupees 2336.8.7 to 466932 Double Annas, or 4 per cent.

5. In the Accounts now transmitted the Loss on the Uncurrent Silver

Silver Coins received from the General Treasury, owing to the value at which they were there rated differing from that assigned to them at the Mint by the Assay Master, is shewn to be Rupees 74.13.10 which has been Credited in the Mint Books under the head of Profit and Loss agreeably to the 11th Mint Rule.

6. The drops of this settlement were as usual advertised for sale, but being thoroughly exhausted found no purchasers. I have consequently to request sanction to carry their value, as ascertained by the Assay Master, of Rupees 155.11.10 to Profit and Loss.

7. Lastly I have to state that the Balance of Bullion which remained in the Mint on the 30th April 1862 was verified by the Officiating Civil Paymaster on the 12th May last, agreeably to the Order of Government dated 20th July 1859. N^o 420. The Register of the gross weight bearing that Officers Certificate together with the standard valuation of the Bullion is appended to the Accounts.

I have the honor to be,
Sir,
Your most obedient servant,
Quaid A. Mir
Mint Master

No 695-20 Sept 1862

We requested in favor of the foregoing report, the following: the value of the silver plate remaining unsold, viz Dupont (155-11-10) One hundred & fifty five, Shuman's eleven & three ten, being paid to "Profit & Loss".

[Signature]

Final ①

1862 Definite

From

To Mint Master

To Mr. Kelly Dec 9/62

Order of George

Dated 11th

Dec 11th 3 Sept 1862

No 736 1862

With 1st Enclosures

Towards Mint

Accounts of the 35th

Settlement from 1st Nov 1861 to 30 April 1862

Under our Order

To Mint Master
Beetle
Civil Engineer

1862

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