

(1) Number of pages _____

(2) Date of repair 23-6-38(3) Initials of the Referencer CF**MADRAS RECORD OFFICE.****Government of Madras.***Financial* **DEPARTMENT.**

G.O. No.	660	Press
	23-25	Mis.
Dated	10-9-	18 63.

*23-25**899***Not to be folded or roughly handled**

*Proceedings of the Madras Government, Financial Department,
10th September 1862.*

No. 23. Read the following letter from JOHN McIVER, Esq., Secretary and Treasurer, Bank of Madras; to A. J. ARBUTHNOT, Esq., Chief Secretary to Government, dated 24th July 1862, No. 18/262.

I have the honor, by desire of the Directors, to acknowledge receipt of the Proceedings of Government, Financial Department, with Order thereon, 15th July 1862, No. 520. The Directors concur generally in the opinion expressed by the Secretary and Treasurer of the Bank of Bombay, as to the unsuitability of the paper upon which the Government Currency Notes are printed, and would certainly recommend, when a fresh issue is necessary, that a better or tougher description of paper be used.

I am directed to forward for inspection, the enclosed specimen of the paper on which this Bank's Notes were printed, and which the Directors would recommend as durable and well adapted for the purpose of circulation in this country.

No. 24. From H. A. MANGLES, Esq., Acting Accountant General; to the Chief Secretary to Government, Fort Saint George, dated 30th August 1862, No. 183.

With reference to your Official Memorandum, No. 221, Financial Department, dated the 27th instant, and the Order of Government, No. 520, in the same Department, dated the 15th ultimo, I have the honor to report that, having circulated to all Collectors, the Order of Government above mentioned, I have as yet received replies from only fifteen of them. I do not consider it necessary to trouble Government with extracts from these replies, as it appears sufficient for the purpose contemplated, to give the general opinion of each Collector on the subject.

South Arcot.
Salem.
Kurnool.
Vizagapatam.

2. The Collectors of the Districts named in the margin, are of opinion that the paper in question is well suited and fit for circulation among the Natives of this country.

Coimbatore.
Bellary.

3. Mr. Grant states that no inconvenience has as yet been experienced from the thinness of the paper. Mr. Hathaway urges no objection to the paper, but thinks that increased strength of material would be desirable if not attended with much addition to the weight.

Madras Sea Customs.
Madras District.
North Arcot.
Tanjore.
Madura.
Godaveri.
Kistna.
South Canara.
Malabar.

4. The replies of the other Collectors are to the effect that the paper is not suited for circulation among the Natives of this country, but should be manufactured of an equally thin, but tougher material.

No. 25. To the Secretary to the Government of India, Financial Department, dated Fort Saint George, 10th September 1862, No. 660.

I am directed by the Governor in Council to acknowledge the receipt of your letter of the 30th June last, No. 4,341, and to submit for the information of the Government of India copies of communications from the Secretary and Treasurer of the Bank of Madras and the Acting Accountant General, on the subject of the representation made by the Bank of Bombay, that the paper upon which the Government Currency Notes are printed is entirely unsuited for circulation among Natives.

2. It will be seen that the Directors of the Bank of Madras and the majority of the Collectors in this Presidency who have replied to the reference made to them concur generally in the opinion expressed by the Directors of the Bank of Bombay, as to the unsuitability of the paper upon which the Notes are printed, and recommend that a better or tougher description of paper be used. This Government, I am to add, take the same view.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. F. Cartledge.



Fort Saint George
Accounty Genl's Office
30 August 1862.

No 183

From
The Acting Accountant General
To The Chief Secretary
to Government
Sir

With reference to your Official Memorandum No 221 Financial Department dated the 27th Instant and the order of Government No 520 in the same Department dated the 15th Ultimo I have the honor to report that, having circulated to all Collectors the order of Government abovementioned, I have as yet received replies from only fifteen of them. I do not consider it necessary to trouble Government with extracts from these replies, as it appears sufficient for the purpose contemplated, to give the general opinion of each Collector on the subject -

2. The Collectors of the Districts named in the margin are of opinion that the paper in question is well suited and fit for circulation among the natives of this country.

3. Mr Grant states that no inconvenience has as yet been experienced from the

South Arcot
Salem
Tirunelveli
Tirupattur

Trichinopoly

No 15 July 1862
520

Recd 1862 Sep 12
The Chief Secretary
to Government
S. L. No 660
dated 30th Aug 1862
No 705
1862
and the opinion
of the Collectors about
the quality of the paper
used for currency notes

5524
118

I have the honor to be
Sir

Wm. W. W. W.
Adj. General

Wm. T. Davis

Copied by Justice Barrail

110/262

A. I. Abutkost Esq^r
Chief Secretary to Govt^y

Sir,
I have the honor, by desire of the Directors, to acknowledge receipt of the Proceedings of Government Financial Department with order thereon, 15th July 1862, No 530 - The Directors concur generally in the opinion expressed by the Secretary & Treasurer of the Bank of Bombay as to the unsuitability of the Paper upon which the Government Currency Notes are printed, and would certainly recommend, when a fresh issue is necessary, that a ^{better of} tougher description of paper be used -

I am directed to forward for inspection, the enclosed specimen of the paper on which this Bank's notes were printed, and which the Directors would recommend as durable and well adapted for the purpose of circulation in this Country. —

9

I have the honor to be
Sir,

Your obedient Servant

Wm M. M.
Secretary Treasuries

Bank of Madras
24 July 1862

To the Secretary

Financial Department
No. 660.

Govt. of India.

Financial Department

Directed by the Governor
to acknowledge
receipt of your letter of
the 30th June last. No. 1341,
& to submit for the infor-
-mation of the Government
of India copies of com-
-munications from the
Secretary and Treasurer
of the Bank of Madras
and the Acting Accountant
General, on the subject
of the representation made
by the Bank of Bombay
that the paper upon which
the Government Currency
Notes are printed is en-
-tirely unsuited for cir-
-culation among Natives.

Dated 24th July & 30 August 1862.
No. 14 & 183.

2 It will be seen that the
Directors of the Bank of
Madras and the majority
of the Collectors in this
Presidency who have re-
-plied to the reference made
to them concur generally
in the opinion expressed
by the Directors of the Bank
of Bombay, as to the un-
-suitability of the paper upon
which

which the notes are print-
ed, and recommend that
a better or tougher description
of paper be used. This

we can add
the same view -

J.P.

Forth
10 Sept 1862

13 copies
in 6 11 705
2 to follow

RECEIVED
 head & R. 20 2065
 No other day away
 must be done all day
 it could not have been
 a short or long

Nov 15 Aug 1862 Oct 320

Tril 1862 Sept 4

From
 The Secy & Treasurer
 Bank of Medwa. 18/1
 1862

of 24th July 1862.
 25th 3
 Dec 1.

Enclosure returned to the
 Bank of Medwa.
 12th September 1862.

states that the Directors
 given in the opinion expressed
 by the Secy & Treasurer Bank
 of Medwa is to the bank with
 City of the Secy on which the
 currency notes are printed &
 would be necessary, when a
 fresh issue is necessary, the
 enclosed specimens of the paper
 on which the bank notes are
 printed as sample, they are
 supplied for the purpose of
 circulation in the country.

48/1
 128/1

Unmistakably of the proper person
which the light is necessary to state
are printed

Financial report

Chubb

To the Secy. of the Govt.
of India.
Calcutta.

27th Sept. 1862

28 @ 25