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(2) Date of repair 4-7-37
(3) Initials of the Referencer CH

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No.	597	Press Mis.
37-38.		
Dated	12-8-	1862.

37-38

7/8

Not to be folded or roughly handled

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4-7-37

*Proceedings of the Madras Government, Financial Department,
12th August 1862.*

No. 37. Read the following letter from H. A. MANGLES, Esq., Acting Accountant General ; to the Chief Secretary to Government, Fort Saint George, dated 11th August 1862, No. 151.

With reference to Proceedings of this Government, No. 583, dated 6th instant, I have the honor to forward a Statement of the actual cash balance of the Hoozoor and Taluq Treasuries in the Bellary District on the 1st of this month, and an Estimate of the same on the 1st November, showing that unless Specie remittances are made from other Districts there is no silver actually available for cashing Currency Notes, or for the payment of Accountant General's Bills.

2. Actual Balance of Hoozoor Treasury on 1st August...	6,52,240
Do. of Taluq Treasuries...	1,12,375
	<hr/> 7,64,615
Deduct not available.	
Copper and Uncurrent Coins...	21,904
Accepted bills...	28,697
Treasury Order...	215
Deposits payable on demand...	78,700
	<hr/> 1,29,516
	<hr/> 6,35,099

3. The Collector's Estimates show that the receipts of his District for this and the two following months average about one lakh, and the disbursements $2\frac{1}{2}$ lakhs, so that the cash balance will be reduced at the rate of $1\frac{1}{2}$ lakh per month up to November, when the payment of Land Revenue commences.

This will give the following result:—

Available balance on 1st August...	6,35,099
Do. 1st September...	5,10,099
Do. 1st October...	3,85,099
Do. 1st November...	2,60,099
Deduct amount in 15 Taluq Treasuries at say	
4,000 Rupees each...	60,000
	<hr/> 2,00,000

so that, on the 1st November there will probably be in the Hoozoor Treasury an available balance of two lakhs to meet November's charges. The receipts from Land Revenue alone this month will probably be about $1\frac{1}{2}$ or 2 lakhs, but when it is remembered that 1,20,000 Rupees of Military charges will have to be paid probably in the first week of the month, the balance will, I think, be considered rather too low than too high.

4. The delay in obtaining the necessary information from South Canara regarding the replenishment of the Bellary Treasury from the funds in that District, and in consequence the submission of this reply to the above Proceedings of Government, has arisen from the non-receipt of a reply from the Collector of that District to three successive telegrams from this Office. On the 16th July, before the demand for cashing Notes at Bellary became apparent, I requested the Collector of South Canara to remit 6 lakhs of his surplus balance to the Bank of Madras. On the 5th of this month when I heard of the refusal of the ryots of the Bellary district to receive Notes tendered in payment of cotton purchased, I telegraphed to the Collector of South Canara to stop the remittance to Madras and to inform me if it could be despatched to Bellary, instead. No answer being received, I sent a duplicate of my telegram on the 7th and a triplicate on the 9th, the reply to which was only received this morning the 11th, announcing that 2 lakhs had already left for Calicut. There are thus four lakhs left ready for immediate despatch.

5. Mangalore is the only place to the north of Madras from which funds could be sent, as the cash balances at Kurnool, Cuddapah, Nellore and Bangalore Treasuries are not more than

*Proceedings of the Madras Government, Financial Department,
12th August 1862.*

sufficient to meet their own disbursements—but if Government do not object to the distance, 273 miles, and expense of remittance, funds to the extent of 4 or even 6 lakhs might be transmitted immediately.

6. The Collector states that the remittance would be one month on the road, but if the above suggestion is approved, bills might be granted at once to the extent of about 3 lakhs which must assist materially present purchasers.

7. I may add that the premium, lately paid by applicants for bills on Bellary, if continued, would fully meet the extra cost of carriage.

8. I have requested the Collector of South Canara to detain the balance of the Madras remittance until I am favored with the orders of Government on the subject.

No. 38. ORDER THEREON, 12th August 1862, No. 597.

As it is of the utmost importance that Specie should be forthcoming in the Bellary District, both to facilitate the sale of cotton and to lead to the ready introduction of the Paper Currency Notes, the Governor in Council desires that the Collector of South Canara may be instructed to despatch immediately a remittance of six lacs of Rupees if possible to the Bellary Treasury, and that he be called upon at the same time to explain the cause of the delay in replying to the Accountant General's Telegrams.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. F. Cartledge

No. 157

Fort Saint George
Accountants Office
11 August 1862.

From
The Acting Accountant General
To The Chief Secretary
to Government

Sir,
With reference to Proceedings of this Government No. 583 dated 6th Instant I have the honor to forward a Statement of the actual Cash balance of the Hoogoor and Talug Treasuries in the Bellary District on the 1st of this month, and an Estimate of the same on the 1st November next, shewing that unless specie remittances are made from other districts there is no silver actually available for cashing currency notes, or for the payment of Accountant General's bills.

2. Actual Balance of Hoogoor	
Treasury on 1 st August	652,240
D ^y of Talug Treasuries	112,375
	<u>764,615</u>
Deduct not available	
Copper and Incurrent Coins	21,904
Accepted bills	28,697
Treasury order	215
Deposits payable on demand	78,700
	<u>129,516</u>
	635,099

3 The Collector's Estimates show that the Receipts of his district for this and the two following months averaged about one lakh, and the disbursements $2\frac{1}{4}$ lakhs, so that the cash balance will be reduced at the rate of $1\frac{1}{4}$ lakh per month up to November when the payment of Land Revenue commences.

This will give the following result-

Available balance on 1 st August	— 6,35,099
Do 1 st September	— 5,10,099
Do 1 st October	— 3,85,099
Do 1 st November	— 2,60,099
Deduct Amount in 15 Talooks	
Treasuries at say 4000 Rs each	} — 60,000
	<u>2,00,000</u>

So that, on the 1st November there will probably be in the Hoogoon Treasury an available balance of two lakhs to meet November's charges. The receipts from Land Revenue alone this month will probably be about $1\frac{1}{2}$ or 2 lacs, but when it is remembered that 1,20,000 Rupees of Military charges will have to be paid probably in the first week of the month, the balance will I think be considered rather too low than too high.

4 The delay in obtaining the necessary information from South Canara regarding the replenishment of the Bellary Treasury from

from the funds in that district, and in consequence the submission of this reply to the above Proceedings of Government, has arisen from the non receipt of a reply from the Collector of that district to three successive telegrams from this Office. On the 16th July before the demand for cashing Notes at Bellary became apparent I requested the Collector of South Canara to remit 6 lakhs of his surplus balance to the Bank of Madras on the 5th of this month when I heard of the refusal of the ryots of the Bellary district to receive Notes tendered in payment of Cotton purchased, I telegraphed to the Collector of South Canara to stop the remittance to Madras and to inform me if it could be dispatched to Bellary, instead. No answer being received I sent a duplicate of my telegram on the 7th and a triplicate on the 9th the reply to which was only received this morning the 11th, announcing that 2 lakhs had already left for Calicut. There are thus four lakhs left ready for immediate despatch.

5. Mangalore is the only place to the North of Madras from which funds could be sent, as the cash balances at Tumkur, Cuddalore, Nellore and Bangalore Treasuries are

are not more than sufficient to meet their own disbursements - but if Government do not object to the distance, 273 miles and expense of remittance, funds to the extent of 4 or even 6 lakhs might be transmitted immediately.

6. The Collector states that the remittance would be one month on the road, but if the above suggestion is approved, bills might be granted at once to the extent of about 3 lakhs which must assist materially present purchasers.

7. I may add that the premium lately paid by applicants for bills on Bellary, if continued would fully meet the extra cost of carriage.

8. I have requested the Collector of South Canara to detain the balance of the Madras remittance until I am favored with the orders of Government on the subject.

I have the honor to be
Sir

Yours most obedient servant

R. Mangles
Ag. Accounts General

Comp. J. J.
Capt. J. H. Harriss

The money should be sent to Bellary - I would send 6 lakhs.

It is of the utmost importance that money should be forthcoming in the Bellary District - both to facilitate the sale of cotton & to lead to the ready introduction of the currency notes - If such notes were put a firm footing in the District - the run upon the Treasuries to ask them will cease and a crisis such as was with in the Bellary money market will not be felt - Notes will readily pass current & the demand for Rupees will be

Financial Department.

PROCEEDINGS of the MADRAS GOVERNMENT.

Read letter from the
Ag. Accountant General.

(Dated 11 August, 1862 No. 151)

Order thereon 12 August 1862 No. 597

As it is of the utmost importance that specie should be forthcoming in the Bellary District, both to facilitate the sale of Cotton & to lead to the ready introduction of the Paper Currency Notes, the Governor in Council desires that the Collector of South Kanara may be instructed to despatch immediately a permit of five Sacs of Rupees to the Bellary Treasury, & that he be called upon at the same time to explain the cause

if possible

W. M.

W. M.

211 days
812-11

Most entirely agree-

The Col. of Kanara, would be called on to explain the cause that led to his delay in replying to the A. C. T.

From the Secy. to the Government
To the Secy. to the Government
S. No. 597
7. 10. 1862
No. 656
11. 10. 1862
12. 10. 1862
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Account of the delay in re-

plying to the Accountant
General's Telegrams.

THE HONORABLE SECRETARY OF THE GOVERNMENT

[Signature]

Account of the delay in re-

plying to the Accountant

Account of the delay in re-
[Signature]
for office

Account of the delay in re-

To the General Secy 12th

*Proceedings of the
from South America to
Bullington*

Mail
1862. Department.

No. 594.

PROCEEDINGS of GOVERNMENT.

Dated 12. Aug. 1862

F. N. 4/3

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