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MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.G.O. No. 548Press
Mis.92-93Dated 28-7-18 62.92-936/7Not to be folded or roughly handled

*Proceedings of the Madras Government, Financial Department,
28th July 1862.*

No. 92. Read the following letter from E. MORRIS, Esq., Manager of the Agra and United Service Bank, Limited; to A. J. ARBUTHNOT, Esq., Acting Chief Secretary to Government, Fort Saint George, dated 12th July 1862, No. 790.

With reference to the interview you were pleased to favor me with yesterday, and to the intimation I had the honor of then conveying to you that the Bank was now prepared to enter into negotiations with Government for the establishment of Branch Banks to conduct the business of the Government Treasuries and undertake the management of the Paper Currency at Stations where those Treasuries are located, I have the honor to request you will be pleased to favor me with the following information:—

1st. The average Monthly Cash Balances in the Treasuries at the undermentioned Stations—

Ootacamund.
Bangalore.
Hyderabad.
Cocanada.
Cochin.
Negapatam.

2nd. A copy of the agreement entered into by Government with the Bank of Madras on account of their Branch at *Cochin*.

No. 93. ORDER THEREON, 28th July 1862, No. 548.

The Governor in Council observes that all the stations named in the foregoing letter have already been fixed upon by the Directors of the Bank of Madras for the establishment of Branch Banks; but as yet arrangements have been made by them for opening a Branch Bank only at Cochin. No agreement has been entered into by Government with the Madras Bank on account of this Branch specially. The terms of their general agreement with the Bank are published in the Fort Saint George Gazette of the 7th February and 11th March 1862.

2. Under recent instructions conveyed to the Government of India by the Right Honorable the Secretary of State, no transfer of the balances and business of the local Treasuries to a Branch of any of the Banks in this Presidency can be authorized without a previous reference to the Home Government.

3. The Accountant General is requested to furnish direct to the Manager of the Agra and United Service Bank the information required by him, respecting the average monthly Cash Balances in the Treasuries at the Stations mentioned, except as regards Cochin, where a Branch has already been established by the Bank of Madras.

(Signed) A. J. ARBUTHNOT,
Acting Chief Secretary.

ALL COMMUNICATIONS TO BE ADDRESSED TO
THE MANAGER.

N^o 790.

The Agra & United Service Bank Limited,
INCORPORATED BY ROYAL CHARTER.

The Honorable

Madras, 12. July. 1862.

A. I. Abuthnot Esq
Offg. Chief Secretary to Govt
Fort St George. Madras.

Sir

With reference to the interview
you were pleased to favor me with yesterday
and to the intimation I had the honor of then
conveying to you that the Bank was now
prepared to enter into negotiations with
Government for the Establishment of Branch
Banks to conduct the business of the Govern-
ment Treasuries and undertake the manage-
ment of the Paper Currency at Stations where
those Treasuries are located, I have the
honor to request you will be pleased to
favor me with the following information
1st The

1st _____

The Average Monthly ^{cash in the Treasuries} balances, at the
undermentioned Stations

✓ Ootacamund

✓ Bangalore

✓ Hyderabad.

✓ Coanada

✓ Cochin

✓ Negapatam

2^d _____

a copy of the agreement entered
into by Government with the
Bank of Madras on account of
their Branch at Cochin.

I have the honor to be

Yours most O^bd^t Servant

E. R. S. S.
Manager

Financial Depart.

Proceedings of the Madras Govt

Recd the following
letter from the Manager,
The Madras Bank Limited.

(Dated 12 July, 1862 - No 548)

Order thereon. 28 July 1862. No 548.

The Governor in
Council observes that
all the stations named
in the foregoing letter
have already been fixed
upon by the directors of
the Bank of Madras for
the establishment of
branch Banks, but as
yet arrangements have
been made by them for
opening a branch Bank
only at Cochin. No
agreement has been en-
tered into by Govern-
ment with the Madras
Bank

No: 14 January, 1862 - No 67

Wd

Me

2nd 1862 28 July

No 548

From
The Manager of the
Madras Bank Limited

12th 23 July 1862.

No 548

Request to be furnished
with certain information
in reference to the proposed
branch Banks to enter into nego-
tiation with for the establish-
ment of branch Banks to conduct
the business of the Govt. Treasury
in reference to the management of
the Govt. Treasury at stations where
the branch Banks are located.

Bank on account of
this Branch specially.
The terms of their general
agreement with the
Bank are published in
the ~~Madras~~ ^{Madras} Gazette
of the 7th February and 11th
March 1862.

2. ~~Mr. Harrison~~ is
further informed that
under recent instructions
Despatch dated 8 April 1862, conveyed to the Govt of
India by the R.H. the
Secretary of State, ~~that~~ ^{that} ~~the~~
is precluded from trans-
ferring no transfer of
the balances and business
of the local Treasuries
to a branch of any of
the Banks in this Pre-
sidency can be autho-
rised without a previous
reference to the Home
Government.

3. The Accountant
General is requested to
^{bring to the notice of his office}
furnish the information
Required

required by the ^{man} ~~Manager~~
of the A. & S. Bank, res-
pecting the average month-
ly Cash balances in the
Treasuries at the stations
mentioned, except as re-
gards Cochin where a
Branch has already been
established by the Bank
of Madras.

by G

To the Manager of the Anglo
& United Service Bank Limited. } Despd. 29th
Accountant General. }
S. Bank

7th 1862 Sept.

No. 5748.

Proceedings of Govt.

29th July 1862.

Regarding the proposed
establishment of Ottawa Bank
by the Queen and United
Service Bank.