M.R.O. 1—77,006—8-6-37.

(1) Number of pages 38.

(2) Date of repair 22-6-39.

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 536 Press/Mis.

72-75.

Dated 22-7- 1862.

72.75 18/19

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department, 22nd July 1862.

Read the following papers :—

No. 72. From A. WEDDERBURN, Esq., Collector of Cuddapah ; to A. J. ARBUTHNOT, Esq., Acting Chief Secretary to Government, Fort Saint George, dated 29th May 1862, No. 19.

Adverting to the Proceedings of Government and Order dated 20th May 1862, No. 380, extending the Currency Notes, and to my letter* dated 28th instant, suggesting certain safe-guards against loss by forgery of Madras Bank Currency Notes, I have the honor to suggest the propriety of the establishment at Cuddapah of a Branch Bank of Madras.

*No. 18.

2. I am sure that the establishment of such an institution in this commercially important District, will be attended with profit to the Bank and to the community. In the first place there is the Indigo cultivation, an export trade exceeding, in value, the whole Revenue collections of the District. There is Cotton, capable of large development, and Sugar.

3. The District being on the high road of the cotton and other trades, there is an emporium of Native private Bankers and dealers at Poddatur, within 30 miles of Cuddapah.

4. Banks being acknowledged in Scotland at least as chief agents in the development of industry and national resources, I urge the claim of Cuddapah to a Branch Bank of Madras.

5. The fact is that the Government Treasury, supplied by periodical instalments of Revenue, cannot always, and at the convenient time, meet the commercial demand for cash. Native and other Merchants, then, bring up, at great risk and expense, cash from other Districts, and from the Presidency.

6. As a field for the extension of the Paper Currency, Cuddapah is unrivalled by any other District.

7. I attribute the prevalence of robbery in this District, to the want of a Bank, and to the facilities of theft attending the large cash currency, exposed to risk.

8. The position of Cuddapah renders it a depôt to the Districts of Kurnool and Bellary, it will be more so, when the Madras Irrigation Company's Canal reaches Cuddapah from Kurnool.

9. The rail will be completed to Cuddapah a considerable time before it reaches Bellary.

10. By the establishment of a Bank at Cuddapah, safety would be secured to depositors, large amounts of coin buried for security, not always effectual, would come to light. Cash would be drawn when required. Money placed at interest, instead of lying idle. Advances made for improvements in agriculture and irrigation, for the purchase of pure and unadulterated goods, and an incentive to crime would be removed, the people are pushing and energetic, and when freed from the oppressive terms of Native money lenders, would speedily improve in wealth and civilization. Looking at the subject from an agricultural point of view, I do not hesitate to recommend this measure to the favorable consideration of Government. Indigo, Cotton and Sugar-cane are much more valuable products than any which are raised in a Northern country of Scotland. Yet each little town has its Branch Bank, and such Banks carry on a safe and profitable business. The failures at the Head Quarters of some Banks in that country were the result of rash and enormous speculations and inefficient control.

11. No doubt the Bills granted by the Accountant General are a convenience to the Mercantile community, but then, the Cash must be drawn out at once. The Government will not retain private deposits under its guard. Consequently the Merchant passes an anxious time till he had paid away all his remittance. The Merchant must take his Bill from the Accountant General whenever he can get it, and when he cannot, he must import Coin at his own risk. With a Bank in the District he would get Coin when he required it ; Notes for remittance—security of property and comfort—without this, trade is carried on at a disadvantage.

12. The expense of the Branch Bank need not be much, a small staff would suffice, an Accountant, Cashier and a few Subordinates. I do not think the Currency scheme will have full scope in this District, without a Branch Bank, and for the reasons before stated, I recommend its establishment at an early date.

Referred to the Accountant General, who will, after communication with the Directors of the Bank of Madras on the subject, report on the expediency of establishing a Branch Bank at Cuddapah.

FORT SAINT GEORGE,
3rd June 1862.

(Signed) A. J. ARBUTHNOT,
Acting Chief Secretary.

No. 73. From A. PURVIS, Esq., Collector of the Godavery District; to A. J. ARBUTHNOT, Esq., Acting Chief Secretary to Government, Fort Saint George, dated 30th June 1862, No. 12.

I have the honor to transmit, for the purpose of the same being laid before the Honorable the Governor in Council, an address from the European and Native Mercantile community of this place, praying that a Branch Bank may be established in the town of Cocanada.

I venture to hope that the request of so large a number of Merchants interested in the trade of this rising place, will be favorably received by His Excellency in Council.

From the European and Native Mercantile community of Cocanada; to the Honorable Sir WILLIAM DENISON, K. C. B., Governor and President in Council, Madras, dated Cocanada, 27th June 1862.

The humble Petition of the undersigned sheweth that

The Port of Cocanada commanding the most important facilities for trade in this Presidency, its Mercantile community are very anxious for the adoption of the admirable system of Banking; and who in consequence do present this petition with the view of receiving that assistance which Government are always desirous and ready to render, where conducive to the promotion and furtherance of the great bulwark of England, "Commerce," by sanctioning the opening of a Government Branch Bank in this town. This petition will sum up succinctly the advantages and facilities to be accrued from such an establishment, viz:—

1stly. It would provide a place of safety for the custody of money.

2ndly. It would obviate the inconvenience of carrying cash from place to place at the risk of loss or robbery.

3rdly. It would effect a great saving of time and consequently of expense to Merchants and Tradesmen who (*i. e.*, those of this place) are now mainly, if not entirely dependant on Firms of Calcutta, Madras and Pondicherry, which being in the centre of credit, derive the benefits of this place to the detriment of those who work out its resources (a baneful consequence to business.)

4thly. It would afford a most efficient safe-guard against peculation on the part of Clerks and Servants to whom money has now to be entrusted.

5thly. It would present the means of making payment in distant parts without transmission of money, and,

6thly. It would supply a want naturally felt in the up-country Districts, that of an appropriate circulating medium.

Your Petitioners need not enter into a lengthened argument respecting the maximum or minimum of commerce here, as the Customs Returns will exhibit a faithful status of the same, which, (*i. e.*, Trade) at present, although important is a mere nothing when taking into consideration that their exists every prospect of its soon becoming coupled with the resources of the Upper Godavery District, when it will be enhanced ten-fold.

In addition to these facts, your Petitioners beg to state that two not unimportant factories exist here, one a Rice Factory, and the other for the production of Castor-oil, besides the

probability of the establishment of a Cotton spinnery at Rajahmundry and other establishments of a similar nature, which would tend to develop the resources of the country, are being contemplated, providing a system of credit be obtainable on the spot.

As Government have favored Cochin and Ootacamund with a Branch Bank, which are second rate places to this, in point of commerce, it is earnestly wished that they will be equally liberal to a community about to become formidable competitors with perhaps any Port in this country.

Your petitioners beg in conclusion to add, that not only would the acquiescence on the part of Government to their urgent request give an impulse to commerce and enterprise, but would be a source of profit to the Banking Department itself.

Your Petitioners as in duty bound shall ever pray.

(Signed) CHOLET AND Co.,
(„) E. de LINARES AND Co.,
and 70 others.

No. 74. From H. A. MANGLES, Esq., Acting Accountant General; to the Acting Chief Secretary to Government, Fort Saint George, dated 5th June 1862, No. 92.

Book and Adjustment Department.

I have the honor, in reply to Government Resolution referring for my report, the question of the expediency of establishing a Branch Bank at Cuddapah, to enclose copy of a letter from the Secretary of the Bank, and to offer the following remarks thereon.

2. The Directors request information on the following points:—
 1st. The amount of annual revenues of the District.
 2ndly. The annual value of exportable products.
 3rdly. The average amount of the Treasury Balance.

3. The amount of the annual revenues of the District for the last three years, has averaged Rupees 21,29,000. The Collector of Cuddapah in his letter, copy of which is enclosed, estimates the exportable produce at about 30 lacs of Rupees, and the total agricultural produce of the District, at a little more than one crore and a half of Rupees. The average amount of the Treasury balance on the 1st of each month, for the last three years, has been Rupees 4,55,000.

4. I have omitted making any remarks on the last paragraph of their letter, respecting the terms Government would be prepared to offer on their establishing a Branch Bank at Cuddapah, and would beg to refer you to paragraph 5 of my last letter to your address, No. 91, dated 5th instant.

From JOHN McIVER, Esq., Secretary and Treasurer, Bank of Madras; to H. A. MANGLES, Esq., Acting Accountant General, dated 14th June 1862, No. 17-820.

I have the honor to acknowledge receipt of your letter No. 779, under date 5th instant, together with an Extract from a letter from the Collector of Cuddapah, to the address of the Chief Secretary to Government, suggesting the propriety of establishing a Branch Bank at that station.

In reply thereto, I am instructed by the Directors to state, that they had not contemplated, at present, establishing a Branch at Cuddapah, but with reference to Mr. Wedderburn's opinion, that the establishment of such a Branch would be advantageous to the share-holders and the community generally, the Directors would be glad of information on the following points:
 1st. The amount of the annual revenues of the District.
 2nd. The annual value of the exportable products.
 3rd. The average amount of the Treasury balance, and with reference to the 19th Clause of the Bank's agreement, the Directors would wish to know the minimum Cash balance as well as the allowance for establishment the Government is prepared to offer the Bank, to induce the Directors to establish such Branch.

(True Copy.)

(Signed) J. MACKEY,
Acting 1st Asst. Accountant General.

Proceedings of the Madras Government, Financial Department, *22nd July* 1862.

From A. WEDDERBURN, Esq., Collector of Cuddapah ; to H. A. MANGLES, Esq., Acting Deputy Auditor and Accountant General, Fort Saint George, dated 27th June 1862, No. 330.

In reply to your letter of 18th June 1862, No. 1,044, requesting me to inform you, for the information of the Directors of the Bank of Madras, of the annual value of exportable produce of this District, I have the honor to inform you, that, as there are no Custom Houses in this District, I can give you no official returns, but only an estimate from the accounts of cultivation and calculation of Manufacture.

	25,786 acres of Indigo produce per acre 31¼lbs. Total 8,05,812½ lbs. valued at 2 Rupees per lb...	Rs.	16,11,625	0	0
Present price 3¾*d.*, 5*d.* would cleard the District.	26,408 acres of Cotton produce per acre 50 lbs. Total 13,20,400 lbs. valued at Rupees 0-2-6 per lb. High price will draw off all the Cotton, part of which would otherwise be consumed in the District.	,,	2,06,312	8	0
	2,711 acres of Sugar-cane produce per acre 900 lbs. of Jaggery, &c. Total 2,43,99,000 valued at 9 pice per lb	,,	11,43,703	2	0
	Total Rupees......		29,61,640	10	0

2. There are also Turmeric (Wheat, Oil seeds) &c., of which, I can give no Estimate, which are exported to other Districts. From it's valuable exports, and the high price of produce, the District imports Rice, from Kurnool, and Chillies from Nellore. The Salt trade might be much extended, and to great profit. The Native Merchants are scarcely equal to the prospect before them of wholesale trade, which is carried on by them in rather a peddling manner.

3. In a rough calculation, requested by the Agent of the Madras Irrigation Company, I estimated the agricultural produce of the District, at the annual value of Rupees 1,65,76,700.

4. There is a good opening for a Bank, but the resident Manager must be a man of local knowledge, and experience of character, so as not to make advances to men of straw.

(True Copy.)

(Signed) J. MACKEY,
Acting. 1st Asst. Accountant General.

No. 75. ORDER THEREON, 22nd July 1862, No. 536.

A copy of the letter of the 27th ultimo, No. 330, from the Collector of Cuddapah, to the Acting Accountant General, and also of the letter from the Collector of the Godavery District, will be forwarded to the Directors of the Madras Bank.

2. The Governor in Council is precluded by the instructions contained in paragraph 32 of the Despatch, addressed by the Right Honorable the Secretary of State to the Government of India, under date the 8th April last, from sanctioning any further arrangement for the transfer of the balances and business of the local Treasuries to a Branch of the Bank of Madras without making a previous reference to the Home Government. He will however be prepared to submit to the Secretary of State any application which the Directors of the Bank may see fit to make for establishing Branch Banks at Cuddapah and Cocanada.

(Signed) A. J. ARBUTHNOT,
Acting Chief Secretary.

Exd. F. Cartledge.

5

Print

Cuddapah Collectors Office,
On Circuit at Muddenpully,
27th June, 1862.

No. 330.

From

A. Wedderburn Esquire,
Collector of Cuddapah.

To

H. A. Mangles Esquire,
Acting Deputy Auditor and Account. Genl.
Fort Saint George.

Sir,

In reply to your letter of 18th June 1862, No. 1044, requesting me to inform you, for the information of the Directors of the Bank of Madras, of the annual value of exportable produce of this District, I have the honor to inform you, that, as there are no custom houses in this District, I can give you no official returns, but only an estimate from the accounts of cultivation and calculation of Manufacture.

	25,786 acres of Indigo produce per acre 31¼ lbs. Total 8,05,812½ lbs. valued at 2 Rupees per lbs	Rs. 16,11,625 - -
Present price 3¾d 5d would clear the District	26,408 acres of Cotton produce per acre 50 lbs. Total 13,20,400 lbs. valued at Rs. " a. 2. p. 6. per lbs. high price will draw off all the cotton, part of which, would otherwise be consumed in the District	" 2,06,312-8-"
	2,711 Acres of sugarcane produce per acre 900 lbs. of jaggery &c. Total 2,43,99,000 valued at " - " Pice 9 per lbs.	" 11,43,703-2-"
	Total Rupees	29,61,640-10-"

2. There are also turmeric (wheat, oil seeds) &c. of which, I can give no Estimate, which are exported to other districts. From its valuable exports, and the high price of produce, the district imports rice, from Kurnool, and chillies from Nellore.

The salt trade might be much extended, and to great profit. The native merchants are scarcely equal to the prospects before them of wholesale trade, which is carried on by them in rather a peddling manner.

3. In a rough calculation, requested by the Agent of the Madras Irrigation Company, I estimated the agricultural produce of the District, at the annual value of Rs. 1,65,76,700.

4 There is a good opening for a Bank, but the resident Manager must be a man of local Knowledge, and experience of character, so as not to make advances to men of Straw.

I have the honor to be,
Sir,
Your Most Obedient Servant,
(Signed) A. Wedderburn.
Collector.

(True Copy.)

Acting 1st Asst. Accountt. Genl.

Compd. J.P.

Finl/628
No 579

No 17/820.

Bank of Madras,
14th June 1862.

Print

To
H. A. Mangles Esqre,
Acting Accountant General.

Sir,

I have the honor to acknowledge receipt of your letter No 779, under date 5th Instant, together with an Extract from a letter from the Collector of Cuddapah, to the address of the Chief Secretary to Government, suggesting the propriety of Establishing a Branch Bank at that Station.

In reply thereto, I am instructed by the Directors to state, that they had not contemplated, at present, Establishing a Branch at Cuddapah, but with reference to Mr Wedderburn's opinion, that the Establishment of such a Branch would be advantageous to the Share holders and the Community generally, the Directors would be glad of information on the following points.

1st The amount of the Annual Revenues of the District.

2nd The annual value of the Exportable products.

3rd The average amount of the Treasury Balance, and with reference to the 19th Clause of of the Bank's agreement, the Directors would wish to know the Minimum Cash Balance, as well as the allowance for Establishment the Government is prepared to offer the Bank, to induce the Directors to Establish such Branch.

I have the honor to be, &ca &ca

(Signed) John. McIver,
Secretary & Treasurer.

(True Copy)

Acting Accountant General.

Comp.d fr.

Book and Adjustment Department.

No. 92

Fort Saint George,
Accountant General's Office,
5 July, 1862,

From
The Acting Accountant General,

To
The Acting Chief Secretary
to Government,
Fort Saint George.

Sir,

I have the honor, in reply to Government Resolution referring for my report, the question of the expediency of Establishing a Branch Bank at Cuddapah, to enclose copy of a letter from the Secretary of the Bank, and to offer the following remarks thereon.

2. The Directors request information on the following points.

1st The amount of annual Revenues of the district.

2nd The annual value of exportable products.

3rd The average amount of the Treasury Balance.

3. The amount of the annual Revenues of the district for the last three years, has averaged Rupees 21,29,000. The Collector of Cuddapah in his letter, copy of which, is Enclosed, estimates

the

the exportable produce at about 30 lacs of Rupees, and the total agricultural produce of the district, at a little more than one crore and a half of Rupees- The average amount of the Treasury balance on the 1st of each month, for the last 3 years, has been Rupees 4,55,000-

4. I have omitted making any remarks on the last para: of their letter, respecting the terms, Government would be prepared to offer on their establishing a Branch Bank at Cuddapah, and would beg to refer you to para: 5 of my last letter to your address, No. 91 dated 5th Instant—

I have the honor to be,
Sir,
Your Obedient Servant,

Acting Accountant General

Compd. &c.
Copied M. Soobaroy

Pro= 24 May/62
N 17/103 & 4

Finl 1862 Separate

From
The Acting Accountant General
To
The Acting Chief Secretary
to Government

F.O. No. 5

Dated 5th } July 1862
Received 7th }

No 92. Pro 2

No 549

Encloses copy of a letter from the Secretary of the Madras Bank relative to the establishment of a Branch Bank at Cocanada and offers remarks thereon—

7/2-75

Godavery District
Collector's Office, Cocanada
30th June 1862.

No 12

From

A. Purvis Esqre.
Collector of the
Godavery District

To

A. J. Arbuthnot Esqre.
Acting Chief Secretary
to Government
Fort St. George

Sir,

I have the honor to transmit, for the purpose of the same being laid before the Honorable the Governor in Council, an Address from the European and Native Mercantile community of this place, praying that a branch Bank may be established in the town of Cocanada.—

2. I venture to hope that the request of so large a number of Merchants interested in the trade of this rising place, will be favorably received by His Excellency in

in Council..

I have the honor to be
Sir,
Your most obedient Servant

A Rixail
Collector..

Exd. D. Punnachendam
Hd Clerk

21

Cocanada 27th June 1862.

To the Honorable Sir William Dennison K.C.B.
Governor & President in council
Madras

The humble petition of the Undersigned sheweth that:

The Port of Cocanada commanding the most important facilities for Trade in this Presidency its mercantile community are very anxious for the adoption of the admirable System of Banking, & who in consequence do present this petition with the view of receiving that assistance which Government are always desirous & ready to render, when conducive to the Promotion & furtherance of the great bulwark of England "commerce" by sanctioning the opening of a Government Branch Bank in this Town. This petition will sum up succinctly the advantages & facilities to be accrued from such an Establishment, viz:

1ly It would provide a place of safety for the custody of money.

2ly It would obviate the inconvenicence of carrying cash from place to place at the risk of loss or robbery.

3ly It would effect a great saving of time & consequently of expense to merchants & Tradesmen who (i.e. those of this place) are

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Fml 1862. Dept. 1

From
the Collector
of the Godavery Distt.

Do no 536

To
The Actg Chief Secretary
to Government
Fort St George

Dated 30th June 1862
Recd 7th July —
No. 12
Enclosure 1

In Con:
No 552

Forwarding, for the favorable consideration of the Honble the Governor in Council, an Address from the European and Native Mercantile Community of Cocanada praying that a Branch Bank may be established here.

Referred

73

Referred to the Accountant General for report after communicating with the Directors of the Bank of Madras on the subject.

Fort St. George
8 July, 1862

A. J. Arbuthnot
Chief Secretary

To
The Accountant General.

now mainly if not entirely dependant on Firms of Calcutta, Madras & Pondicherry, which bing in the centre of credit, derive the benefits of this place to the detriment of those who work out its resources (a baneful consequence to busineſs)

4thly It would afford a most efficient safe-guard against peculation on the part of clerks & Servants to whom money has now to be entrusted

5thly It would present the means of making payment in distant parts without transmiſsion of money, &

6thly It would supply a want naturally felt in the Up-country Districts that of an appropriate circulating medium

Your petitioners need not enter into a lengthened argument respecting the maximum or minimum of Commerce here, as the customs Returns will exhibit a faithful status of the same, which, (i.e. trade) at present, although important is a mere nothing when taking into consideration that there exits every prospect of its soon becoming coupled with the resources of the Upper Godavery District, when it will be enhanced ten fold.

In addition to these facts, your petitioners beg to state that two not un-important Factories exist here, one a Rice Factory, & the other for the production of

Castor Oil, besides the probability of the Establishment of a Cotton Spinnery at Rajahmundry and other Establishments of a similar nature, which would tend to develop the resources of the country, are being contemplated, providing a system of credit be obtainable on the spot.

As Government have favored Cochin & Ootacamund with a Branch Bank, which are second rate places to this, in point of commerce, it is earnestly wished that they will be equally liberal to a community about to become formidable competitors with perhaps any Port in this country.

Your petitioners beg in conclusion to add, that not only would the acquiescence in the part of Government to their urgent request give an impulse to commerce & Enterprise, but would be a source of profit to the Banking Department itself.

Your petitioners as in duty bound shall ever pray

H. Couyat Capn Pondichery

Cholet & Co

Nant frères & Co

J. Gandolphe

E. de Linares & Co

J. B. Faucheur

H. Méneau

L. L. Faucheur & Co

S L Dekeyle

J. Vernon & Co

Capn Nitti de St Pierre

Roghead

John W Graves

Fowler & Co

pp J. V. Simson

O. S. Ramakistiah

[illegible]

Seetharamaswamy

Narasamulu

[illegible]

The

1862 Despt.

In a letter from
the Collector
of the Godavery Distt.
To The Actg Chief Secretary
to Government
Fort St George
Dated 30th June 1862
Recd
No 12
No.

An Address from
the European and
Native Mercantile
Community of Cocanada
to the Honble the
Governor in Council
praying that a
branch Bank may
be established.—

Finl /62
No 552

Cuddapah, Collector's Office
On Circuit at Muddenpully
29th May 1862

No. 19

From
A. Wedderburn Esquire
Collector of Cuddapah
To
A. J. Arbuthnot Esquire
Acting Chief Secretary to Government
Fort Saint George

Sir,

No 18 Adverting to the Proceedings of Government Order dated 20th May 1862 (No 380) extending the currency Notes, and to my letter dated 28th Instant suggesting certain safe guards against loss by forgery of Madras Bank Currency Notes, I have the honor to suggest the propriety of the Establishment at Cuddapah of a Branch Bank of Madras

2. I am sure that the Establishment of such an institution in this commercially important district, will be attended with profit to the Bank and to the community. In the first place there is the Indigo Cultivation, an Export trade exceeding in value, the whole Revenue Collections of the District. There is Cotton, capable of large developement and Sugar—

The

deposits under its guard - Consequently the merchant passes an anxious time till he had paid away all his remittance. The merchant must take his bill from the Accountant General whenever he can get it, and when he cannot, he must import coin at his own risk - with a Bank in the District he would get coin when he required it, notes for remittance - Security of property and comfort - without this, trade is carried on at a dis-advantage -

12. The expence of the Branch Bank need not be much - a small staff would suffice. an Accountant, Cashier, and a few Subordinates. - I do not think the currency scheme will have full scope in this District, without a Branch Bank - and for the reasons before stated, I recommend its Establishment at an early date. -

I have the honor to be
Sir,
Your most Obedient Servt.

A Middleton
Collector

Exd. [illegible]

Financial Department. 5

PROCEEDINGS of the MADRAS GOVERNMENT.

Read the following paper

From the Collector of Cuddapah - (Here enter 29th May 1862 No 19-)
" — Do — Godavery Dist " 30th June " " 12.
" " Acting Accountant General - (" " 5th July " No 92-)

Order thereon (22nd July 1862 No 536.

A copy of the ~~Collector's~~ letter of the 27th Ultim from the Collector of Cuddapah No 330 to the Acting Account-ant General & and also of the letter from the Collector of the Godavery District, will be forwarded to the Directors of the Madras Bank-

2 The Governor in Council is precluded by the instructions contained in para 32 of the Despatch, addressed by the Right Honora the Secretary of State to the Government of India, under date the 8th April last,

---

Pro: 20th May /62 No 380

Finl 1862
Revenue Depart.

From The Collector of
Cuddapah

To The Acting Chief
Secretary to Government
Fort Saint George

Dated 29th May 1862
Recd 2d June
No 19

7 Jy 9/62
No 53

No 456

Recommending the
Establishment of a
Branch Bank of
Madras at Cuddapah-

Referred

Referred to the Ac-countant General, who will, after communication with the Directors of the Bank of Madras on the subject, report on the expediency of establishing a Branch Bank at Cuddapah

G. J. Cuthbert
Actg Chief Secretary

Fort St George
3d June 1862

To the Acctnt General.

last, from sanctioning any further arrangement for the transfer of the balances and business of the local treasuries to a branch of the Bank of Madras without making a previous reference to the Home Government.

He will however be prepared to submit to the Secretary of State any application which the Directors of the Bank may see fit to make for establishing branch Banks at Cuddapah and Cocanada.

The Directors of the Bank of Madras
" " Accountant General
" Collector of Cuddapah
" Do of the Godavery District

3 Despd 27 Dr

5

17. 3 Ls Es & Orders

Finl. 1862. Department.

No. 536. [redacted]

PROCEEDINGS OF GOVERNMENT.

Dated 22d. July 1862

Forwarding to the Director of the Madras Bank certain papers respecting the establishment of Branch Banks at Cuddapah & Cocanada – and stating that this Govt. is precluded from sanctioning any further arrangement for the transfer of the balances and business of the local treasuries to a Branch of the Bank of Madras without making a previous be prepared to submit to the Secretary of State any application which the Directors of the Bank may see fit to make for establishing branch Banks at Cuddapah & Cocanada.

Council

72 @ 75

7093] Madras—Printed at the Government Press.