

(1) Number of pages _____

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(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 441

Press
Mis.

36-37

Dated

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1862 .

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(1) Serial number.

(2) Date of issue.

(3) Particulars of records furnished.

(4) Purpose for which furnished.

(5) To whom furnished.

(6) Remarks.

Archives 5.

ANNEXURE.
2

*Proceedings of the Madras Government, Financial Department,
12th June 1862.*

No. 36. Read the following Extract from the Proceedings of the Government of India, in the Financial Department, dated 7th May 1862, No. 3,358.

From Lieutenant Colonel C. DAVIDSON, c.b., Resident at Hyderabad, to Lieutenant Colonel H. M. DURAND, c.b., Officiating Secretary to the Government of India, Foreign Department, Fort William, No. 433-25, dated Hyderabad, 2nd April 1862.

I have the honor to forward copy of correspondence as per margin,† and to request that you will be so good as to inform me whether Notes of the Bank of Madras can be received into my Treasury in lieu of money, and whether applications for their equivalent in Transfer Receipts can be complied with without loss to Government.

† Letter to the Accountant General, Madras, No. 395, dated the 19th March 1862.
Reply, No. 4,479, dated 28th do.

2. Two Bank Notes, Nos. 11,041 and 11,488 dated, respectively, the 1st October 1846, were forwarded by the Superintendent of Electric Telegraph, Hyderabad, but this being Foreign Territory, and in the absence of specific orders on the subject, I declined to accept them, as they would cause a loss to Government, until I received a reply to a letter I then addressed to the Accountant General at Madras, who, it will be observed, is of opinion that such Notes should not be received into my Treasury.

From Lieutenant Colonel C. DAVIDSON, Resident at Hyderabad, to the Accountant General Madras, No. 395-90, dated 19th March 1862.

Treasury Department.
Political.

I have the honor to request you will be so good as to inform me whether Notes of the Bank of Madras can be received into my Treasury in lieu of money, and whether applications for their equivalent in Transfer Receipts can be complied with without loss to Government.

Two Bank Notes, Nos. 11,041 and 11,488, dated, respectively, the 1st October 1846, were forwarded by the Superintendent, Electric Telegraph, Hyderabad; but this being Foreign Territory, and in the absence of specific orders on the subject, I declined to accept them until I had received a reply to this communication, especially as Notes of this description are generally charged with a discount in the market, and are not considered of the same value as the Co.'s Rupee in Silver.

From F. LUSHINGTON, Esq., Acting Accountant General, Madras, to the Resident of Hyderabad, No. 4,479, dated 28th March 1862.

With reference to your letter, No. 395, dated 19th instant, (Treasury Department, Political), I have the honor to observe that it is not incumbent on you to receive the Notes of the Bank of Madras into your Treasury in lieu of money, nor, under the circumstances stated, do I think that you should do so. I would, however, suggest your referring the subject to the Government of India, for their orders. I would remark that receiving such Notes would be equivalent to remitting their value to the Presidency.

No. 551, FOREIGN DEPARTMENT, (FINANCE) FORT WILLIAM, THE 23RD APRIL 1862.
Forwarded to the Financial Department, for consideration and orders.

FINANCIAL DEPARTMENT, FORT WILLIAM, THE 7TH MAY 1862.

RESOLUTION.—His Excellency the Governor General in Council is of opinion that the Notes of the Bank of Madras cannot be received in the Hyderabad Treasury. If the Bank of Madras desire to obtain the benefit of a larger circulation of Currency Notes through their agency, by making them circulate in Hyderabad, they must establish a Branch or Agency there, and make their own provision for cashing them. If this were done, arrangements might, perhaps, be made for the Hyderabad Treasury to receive and pay the Notes to some extent, as a matter of convenience, although not a legal tender, but without any risk of loss to the Government.

*Proceedings of the Madras Government, Financial Department,
12th June 1862.*

Ordered, that a copy of the above Resolution be forwarded to the Foreign Department, for information and for communication to the Resident at Hyderabad.

Ordered, also, that a copy of the above Resolution and of the papers be forwarded to the Government of Madras, and to the Accountant General to the Government of India, for information.

(A true Extract.)

(Signed) EDMD. DRUMMOND,
Secretary to the Government of India.

No. 37.

ORDER THEREON, 12th June 1862, No. 441.

Ordered that the foregoing Proceedings be communicated to the Accountant General and the Secretary and Treasurer of the Bank of Madras.

(Signed) A. J. ARBUTHNOT,
Acting Chief Secretary.

No. 3358

ACT from the Proceedings of the Government of India, in the Financial
Department, d. 7th May 1862.

Lieutenant-Colonel C. DAVIDSON, C. B., Resident at Hyderabad, to Lieutenant-Colonel H. M. DURAND, C. B., Officiating Secretary to the Government of India, Foreign Department, Fort William, No. 433-25, d., Hyderabad, 2nd April 1862.

R,

I HAVE the honor to forward copy of correspondence as per margin,* and to request that you will be so good as to inform me whether Notes of the Bank of Madras can be received into my Treasury in lieu of money, and whether applications for their equivalent in Transfer Receipts can be complied with without loss to Government.

*Letter to the Accountant General, Madras, dated the 19th March 1862, No. 4479, dated 28th Do.

Two Bank Notes, Nos. 11041 and 11488, dated, respectively, the 1st October 1846, were forwarded by the Superintendent of Electric Telegraph, Hyderabad, but this being Foreign Territory, and in the absence of specific orders on the subject, I declined to accept them, as they would cause a loss to Government, until I received a reply to a letter I then addressed to the Accountant General at Madras, who, it will be observed, is of opinion that such should not be received into my Treasury.

Lieutenant-Colonel C. DAVIDSON, Resident at Hyderabad, to the Accountant General, Madras, No. 395-90, d. 19th March 1862.

I HAVE the honor to request you will be so good as to inform me whether Notes of the Bank of Madras can be received into my Treasury in lieu of money, and whether applications for their equivalent in Transfer Receipts can be complied with without loss to Government.

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From F. LUSHINGTON, Esq., Acting Accountant General, Madras, to the Resident of Hyderabad, No. 4479, d. 28th March 1862.

With reference to your letter, No. 395, dated 19th instant, (Treasury Department, Political), I have the honor to observe that it is not incumbent on you to receive the Notes of the Bank of Madras into your Treasury in lieu of money, nor, under the circumstances stated, do I think that you should do so. I would, however, suggest your referring the subject to the Government of India, for their orders. I would remark that receiving such Notes would be equivalent to remitting their value to the Presidency.

No. 551, FOREIGN DEPARTMENT, (FINANCE) FORT WILLIAM, THE 23RD APRIL 1862.

FORWARDED to the Financial Department, for consideration and orders.

FINANCIAL DEPARTMENT, FORT WILLIAM, THE 7TH MAY 1862.

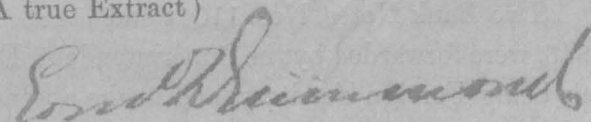
Resolution.

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(A true Extract)



Secretary to the Government of India.

7th 1862 Del^h

Tom
The Secy to the York
London. 7th 8th 3358

27th May 1862.
2nd June 1862.

note
Tong the Resolution of
that Govt observing that
the notes of the Bank of India
cannot be received in the
Hyderabad Treasury, they
saying the measures that will
be adopted by that Bank if
they desire to obtain the benefit
of a larger circulation of currency
notes for their business, by making
them payable in Hyderabad &
with an order

Order No. 12. 12th June 1862 No. 441

Order that the
proposing Boardings be con-
-sidered to the Secy.
-tant General and the Secretary
and Treasurer of the Bank of
India.

by A

To the Asst General }
- Secy & Treasurer }
of the Bank of India }
13th