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MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No.	431	Press
		Mis.
Dated	6-6-	1862.

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Not to be folded or roughly handled

*Proceedings of the Madras Government, Financial Department,
6th June 1862.*

No 24. Read the following Despatch from the Right Honorable Sir C. WOOD, Bart., Secretary of State for India; to His Excellency the Honorable the Governor in Council, Fort Saint George, dated London, 2nd May 1862, No. 27.

I forward, herewith, for your information copy of an advertisement which has been issued giving notice of the amounts for which tenders will, for the present, be received for Bills of Exchange on the several Governments in India.

INDIA OFFICE,
21st April 1862.

The SECRETARY OF STATE FOR INDIA in Council hereby gives notice:—

That, until further notice, sealed Tenders will be received at the Chief Cashier's Office, at the Bank of England, up to two o'clock on the first Wednesday in each month, commencing with the ensuing month of May, for Bills of Exchange, payable on demand, to be drawn on the several Governments in India, at Calcutta, Madras, or Bombay, for the sum of Rupees 30,00,000 in each month, of which, not more than Rupees 7,50,000 will be drawn on the Government of Bombay, and Rupees 2,50,000 on that of Madras.

Power is reserved to issue Bills for any smaller amount than Rupees 30,00,000 in any one month, and to carry over the difference to the succeeding months.

No Tender is to be for a sum less than Rupees 10,000, and one eighth of a penny per Rupee is to be the smallest fraction tendered.

Each Tender must specify the rate of Exchange at which the applicant is prepared to purchase a Bill, or any number of Bills, and the lowest amount of any one Bill is to be Rupees 5,000.

The Secretary of State will not be bound to accept any Tender, and reserves the right of accepting the whole or any portion of a Tender.

In the event of two or more Tenders being equal, and the amount remaining to be allotted not being sufficient to supply both or all, the Bank will be instructed to allot rateably.

On the day following the receipt of the Tenders at the Bank, the parties will, on application at the Chief Cashier's Office, be informed whether their Tenders have or have not been accepted.

If accepted, the amount of payment must be lodged at the Bank on or before the 15th day of each month.

Those applicants whose Tenders shall have been accepted, will be furnished with a form to be filled up with the particulars of the Bills required, and the Bills themselves, drawn in duplicate, will be delivered on the day following the payment.

THOMAS GEORGE BARING.

No. 25. ORDER THEREON, 6th June 1862, No. 451.

Ordered that a copy of the foregoing Despatch and its enclosure be furnished to the Accountant General.

(Signed) A. J. ARBUTHNOT,
Acting Chief Secretary.

Exd. P. Cartledge.

5000
List
y/h

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Financial Dept

Proceedings of the Madras Govt.

Read the following
Despatch from the R. H.
the Secretary of State for
India.

(Dated 2 May, 1862. No 24)

Order thereon 6 June 1862 No 431.

Ordered that a copy
of the foregoing Despatch
and its enclosure be
furnished to the Ac-
countant General.

y/h

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To the Acct^t General. 3d Sept 7th June.

