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MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No.	Letter 873	Press Mis.
Dated	74-75 17-5-	18 62.

74-75

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Not to be folded or roughly handled

*Proceedings of the Madras Government, Financial Department,
17th May 1862.*

No. 74. Read the following letter from Lieutenant Colonel C. A. ORR, Mint Master; to A. J. ARBUTHNOT, Esq., Acting Chief Secretary to Government, Fort Saint George, dated 13th May 1862, No. 12.

Paragraph 1. With reference to the Proceedings of Government under date the 9th instant, No. 343, directing me to furnish without delay the Statement required by the Government of India of the quantity of Copper Pyce likely to be coined in this Mint during the current year 1862-63, I have the honor to state that, in consequence of the large accumulation of Copper Coin in the Treasury, to the value of about 8 lacs of Rupees, and of the diminished demand for that description of money, the coinage of Copper in this Mint has been reduced, with the concurrence of the Accountant General, to about one lac of pieces per diem of all denominations, from the remelting of the large stock of unsaleable Scissel which is on hand and cannot otherwise be disposed of. The probable out-turn of Copper during the ensuing 12 months will therefore be only about Rupees four lacs in value, instead of twelve lacs as estimated in the Budget.

2. These four lacs worth added to the large balance now in hand will more than suffice, it is believed, for the requirements of the country during the next year, but should a fresh demand for Copper Coin arise it may be easily met by resuming the coinage of Slips of which a good stock of 800 tons is now in store.

No. 75. To the Secretary to the Government of India, Financial Department, dated Fort Saint George, 17th April 1862, No. 373.

With reference to the Financial Resolution of the Government of India, dated 14th ultimo, No. 2,689, requesting to be furnished with a Statement of the quantity of Copper Pice likely to be coined in the Madras Mint in 1862-63, I am directed by His Excellency the Governor in Council to forward a copy of a communication from the Mint Master intimating that in consequence of the large accumulation of Copper Coin in the Treasury and of the diminished demand for that description of money, the coinage of Copper has been reduced to about one lac of pieces per diem of all denominations, and that the probable out-turn of Copper during the ensuing twelve months will therefore be only about Rupees four lacs in value, instead of twelve lacs as estimated in the Budget.

(Signed) A. J. ARBUTHNOT,
Acting Chief Secretary.

Exd. F. Cartledge.

Money.

No 12

From

Fort St George
Mint, 13th May 1862

To
Lieut. Colonel C. A. Orr
Mint Master

A. J. Arbuthnot Esq.
Actg. Chief Secretary
to Government

Sir,

Para 1. With reference to the
Proceedings of Government under
date the 9th Instant, No 343,
directing me to furnish without
delay the statement required by
the Government of India of the
quantity of Copper Pyce likely
to be coined in this Mint during
the current year 1862/63, I have
the honor to state that, in conse-
quence of the large accumulation
of Copper Coin in the Treasury,
to the value of about 8 lacs of
Rupees, and of the diminished
demand for that description of
Money.

Money, the Coinage of Copper in this Mint has been reduced, with the concurrence of the Accountant General, to about One lac of pieces per diem of all denominations, from the remitting of the large stock of unsaleable Scissel which is on hand and cannot otherwise be disposed of. The probable outturn of Copper during the ensuing 12 Months will therefore be only about Rupees Four lacs in value, instead of twelve lacs as estimated in the Budget.

2. These four lacs worth added to the large balance now in hand will more than suffice, it is believed, for the requirements of the Country during the next year, but should a fresh demand for Copper Coin arise it may be easily met by resuming the Coinage of slips of which

5-
which a good stock of 800 tons is now in store.

I have the honor to be,
Sir,
Yours most obedient Servant,
Amul A. B.
Mint Master

Recd 19th

Financial Department

N^o 373.

To the Secretary to the Govt. of India
Financial Dept^y

Sir,

With reference to the Final Resolution of the Govt. of India dated 11th ultimo N^o 2689, requesting to be furnished with a statement of the quantity of Copper Bice likely to be coined in the Madras Mint in 1862/63, I am directed by His Excellency the Governor in Council to forward a copy of a communication from the Mint Master intimating that in consequence of the large accumulation of Copper Bice in the Store & of the diminished demand for that description of money, the coinage of Copper has been reduced to about one Sac of pieces per diem of all denominations, & that the probable out-turn of Copper during the

Recd 30th May

1862 May 16th No 373

Final
1862 Department

From

The Mint Master

To the Secy to the Govt.

to Government

1862 May 13th

Recd 14th May 1862

N^o 12.

1862 May 13th

With reference to the Pro: of Govt. N^o 343 dated 4th Dec 1861 and of 19th Dec 1861 is likely to be coined in 1862 instead of 13 Lacs as estimated in the Budget in case: of a surplus of 8 Lacs of Rs. 1000 being in the Treasury.

Sub of 20th May
14 275

the ensuing twelve months
will therefore be only
about Rupees Four Lacs
in value, instead of
twelve Lacs as estimated
in the Budget.

Fort St. George
17th May 1862

[Signature]

[Faint handwritten notes]

[Faint handwritten text, likely bleed-through from the reverse side]

To the Secretary to the
Government of India
Financial Department
No. 931 of 62
Dated 17th April 1862
J. H. 369 of 62
" " 570. " "

Notwithstanding copy
of the letter from the
Hon. Mr. A. A. A. A. A.
being the in formation
received by the Govt.
of India as to the
quantity of coffee
likely to be
grown in the alluvial
land during the
current year 1862/63.