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MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. <u>327</u>	Press Mis.
<u>3-4</u>	
Dated <u>2-5-1862.</u>	

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Not to be folded or roughly handled

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*Proceedings of the Madras Government, Financial Department,
2nd May 1862.*

No. 3. Read the following Extract from the Proceedings of the Government of India, in the Financial Department, dated 28th March 1862, No. 2,307.

Read again Financial Resolution, No. 1,577, dated the 28th ultimo, relative to the dearth of Government Copper Coin in many parts of the country, and the expediency of adopting measures to stimulate its circulation.

Read an endorsement, No. 184, dated the 15th instant, from the Officiating Secretary to the Calcutta Mint Committee, submitting for consideration and orders a letter, dated the 10th instant, from the Calcutta Mint Master, bringing to notice that the stock of Copper Coin now in the Mint of this Presidency is excessively large, amounting, as it does, to about 4 lacs of Rupees in value, and recommending the early adoption of arrangements for sending it into circulation.

RESOLUTION.—His Excellency in Council concurs in the opinion of the Mint Master as to the expediency of effecting an early reduction of the present large stock of Copper Coin, and directs, therefore, that a copy of the Resolution of the 28th ultimo be forwarded to the Calcutta Mint Master, with instructions to place himself in communication with the local Governments and Administrations marginally noted, with a view to the disposal of the present stock of pyce in accordance with the system laid down in that Resolution. That system, should, His Excellency in Council remarks, be observed in all the Presidency Towns as well as in the Districts. Pyce and half-pyce should be sold at the Mints of the several Presidency Towns to all comers at the rate of 66 and 132, and to Licensed Vendors at the rate of 68 and 136 on condition of their selling the same to the public at not less than par.

Ordered, that a copy of the above Resolution, together with a copy of the Resolution of the 28th ultimo, be forwarded to the Calcutta Mint Committee, for information and for the issue of the necessary instructions to the Calcutta Mint Master.

Ordered, also, that a copy of the above Resolution be forwarded to the Governments of Bengal, North-Western Provinces, Punjab, Madras, and Bombay, and the Chief Commissioners of Oude, the Central Provinces, and Pegu.

Ordered, also, that a copy of the above Resolution be published in the *Calcutta Gazette*, for general information.

(A true Extract.)

(Signed) C. BERNARD,
Under Secy. to the Govt. of India.

No. 4. ORDER THEREON, 2nd May 1862, No. 327.

Communicated to the Acting Accountant General, with reference to the Order of Government, dated the 5th instant, No. 261.

(Signed) A. J. ARBUTHNOT,
Acting Chief Secretary.

Exd. F, Cartledge.

No. 2307

EXTRACT from the Proceedings of the Government of India, in the Financial Department, d. 28th March 1862.

Read again Financial Resolution, No. 1577, dated the 28th ultimo, relative to the dearth of Government copper coin in many parts of the country, and the expediency of adopting measures to stimulate its circulation.

Read an endorsement, No. 184, dated the 15th instant, from the Officiating Secretary to the Calcutta Mint Committee, submitting for consideration and orders a letter, dated the 10th instant, from the Calcutta Mint Master, bringing to notice that the stock of copper coin now in the Mint of this Presidency is excessively large, amounting, as it does, to about 4 lacs of Rupees in value, and recommending the early adoption of arrangements for sending it into circulation.

RESOLUTION.—His Excellency in Council concurs in the opinion of the Mint Master as to the expediency of effecting an early reduction of the present large stock of copper coin, and directs, therefore, that a copy of the Resolution of the 28th ultimo be forwarded to the Calcutta Mint Master, with instructions to place himself in communication with the local Governments and Administra-

tions marginally noted, with a view to the disposal of the present stock of pyce in accordance with the system laid down in that Resolution. That system, should, His Excellency in Council remarks, be observed in all the

Presidency towns as well as in the Districts. Pyce and half pyce should be sold at the Mints of the several Presidency towns to all comers at the rate of 66 and 132, and to Licensed Vendors at the rate of 68 and 136 on condition of their selling the same to the public at not less than par.

ORDERED, that a copy of the above Resolution, together with a copy of the Resolution of the 28th ultimo, be forwarded to the Calcutta Mint Committee, for information and for the issue of the necessary instructions to the Calcutta Mint Master.

Ordered, also, that a copy of the above Resolution be forwarded to the Governments of Bengal, North-Western Provinces, Punjab, Madras, and Bombay, and the Chief Commissioners of Oude, the Central Provinces, and Pegu.

Ordered, also, that a copy of the above Resolution be published in the Calcutta Gazette, for general information.

(A true Extract)

Chamard

Under-Secretary to the Government of India.

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