M.R.O. 1—77,000—6-8-37.

(1) Number of pages_____

(2) Date of repair_____

(3) Initials of the Referencer_____

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 326 Press / Mis.

1-2

Dated 1-5- 18 42

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Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department,
1st May 1862.

No. 1. Read the following letter from the Honorable E. DRUMMOND, Officiating Secretary to the Government of India, Financial Department; to the Secretary to the Government of Bombay, Financial Department, dated Fort William, 2nd April 1862, No. 2,210.

I am directed to ackowledge the receipt of Mr. Acting Under Secretary Peile's letter No. 366, dated 7th ultimo, forwarding copy of a letter from the Manager of the Bombay Branch of the Agra and United Service Bank relative to a proposal to undertake the Treasury and Paper Currency business at Kurrachee, and requesting to be informed of the terms allowed in the Head Office of the Agra Bank in the North Western Provinces, by which the Bombay Government may be guided in any arrangements which may be entered into in that Presidency.

2. In reply, I am desired to forward to you copy of a Notification of this Department, No. 52 dated 27th ultimo, which has been published in the Calcutta Gazette of this date, and to request you will draw the attention of His Excellency the Governor of Bombay in Council to the importance of making arrangements by which one denomination of Notes may circulate throughout the whole Presidency. With this view the Governor General in Council has thought it necessary to stipulate that any Bank taking the Treasury business at a country station shall take a Sub-Agency from the Bank of Bengal for the Paper Currency.

3. If the Bombay Government can arrange terms between the Bank of Bombay and the Agra Bank by which this object can be attained, the Governor General in Council has no objection; but no arrangement, which might involve the necessity of creating more than one Circle of Issue in the Bombay Presidency, should be made without consulting this Government.

———

No. 2,211.

Copy to the Governments of Bengal, North Western Provinces, Punjab, Madras and Chief Commissioner of Oude for information.

———

No. 2. ORDER THEREON, 1st May 1862, No. 326.

Communicated to the Accountant General.

(Signed) A. J. ARBUTHNOT,
Acting Chief Secretary.

Exd. F. Cartledge.

Fin. 1862 Despatch
№ 326
Rec. 9th June
Dated 1st May 1862

№ 2210

From

The Offg Secretary to the Govt. of India
Financial Department.

To,

The Secretary to the Govt. of Bombay
Financial Department

Sir,

I am directed to acknowledge the receipt of Mr. Acting Under Secretary Peile's letter №366, dated 7th Ultimo, forwarding copy of a letter from the Manager of the Bombay Branch of the Agra and United Service Bank relative to a proposal to undertake the Treasury and Paper Currency business at Kurrachee, and requesting to be informed of the terms allowed in the Head Office of the Agra Bank in the North Western Provinces, by which the Bombay Government may be guided in any arrangements which may be entered into in that Presidency.

2 In reply, I am desired to forward to you copy of a Notification of this Departt. №52 dated 27th Ultimo, which has been

published

published in the Calcutta Gazette of this date and to request you will draw the attention of His Excellency the Governor of Bombay in Council to the importance of making arrangements by which one denomination of Notes may circulate throughout the whole Presidency - With this view the Governor General in Council has thought it necessary to stipulate that any Bank taking the Treasury business at a Country Station shall take a Sub Agency from the Bank of Bengal for the Paper Currency.

3 If the Bombay Government can arrange terms between the Bank of Bombay and the Agra Bank by which this object can be attained, the Governor General in Council has no objection; but no arrangement, which might involve the necessity of creating more than one Circle of Issue in the Bombay Presidency, should be made without consulting this Government.

I have the honor to be,
Sir
Your most obedient Servt
Edm Drummond

Fort William
The 2d April 1862

No 2211 X 8 III

Offg Secy: to the Govt of India

Copy to the Governments of Bengal, North Western Provinces, Punjab, Madras and Chief Commissioner of Oude for information

[illegible]

5

Finl 1862 Despt

From

The Offg Secy to the
Govt of India. F. Dept
2211.

Dd 2nd
Rd 15th April 1862.

No. 311

Forward for information
Copy of a letter addressed to the
Govt of Bombay in reply to one
from them relative to the pro-
posal of the Bombay Branch of the
Agra & United Service Bank
to undertake the Treasury &
Paper Currency business at Kur-
rachee, stating what terms
should be entered into & what
arrangements made in order
that the Govt of India may
have no objection to the proposal.

With an Order

Order thereon 1st May 1862 No 326.

Communicated
with to the Accountant General.

To the Acctt General Despt 1st May.

C 17 April
D 29 "