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MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 3/C-2 11 Press Mis.

R. 90

Dated 26-4- 1862.

85-70 21/12

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department,
26th April 1862.

Read the following papers:—

No 86. From JAMES SWAN, Esq., Colonial Secretary, Colombo; to the Chief Secretary to Government, Fort Saint George, dated 8th April 1862, No. 18.

With reference to the annexed copy of a letter from the Manager of the Oriental Bank, I am directed to request that you will be good enough, with the permission of the Honorable the Governor of Madras in Council, to release the Government paper to the value of £100,000 held as security for a like sum which was deposited in the Oriental Bank here.

From GEORGE S. DUFF, Esq., Manager; to the Honorable the Colonial Secretary, dated Colombo, 1st April 1862.

As the amount of Government Deposits now in our hands is only £5,591-12-9, I have the honor to request that instructions may be given to the authorities at Madras to release our Government paper to the value of £100,000 held as security for such deposits. After this paper has been parted with, the Madras Government will still hold security of the same description to the (par) value of £5,230, and as that paper is now at 8 per cent. premium it is amply sufficient to secure the money yet in deposit with us.

(A true Copy.)

(Signed) JAMES SWAN,
Colonial Secretary.

Referred for the early report of the Accountant General.

FORT SAINT GEORGE,
12th April 1862.

(Signed) T. PYCROFT,
Chief Secretary.

No. 87. From F. LUSHINGTON, Esq., Acting Accountant General; to the Chief Secretary to Government, Fort Saint George, dated 24th April 1862, No. 386.

With reference to the Order of Government, dated 12th instant, referring to me for report, copy of a communication from the Colonial Secretary, Colombo, dated 8th instant, No. 18, with copy of the one therein alluded to, from the Manager of the Oriental Bank Corporation, Colombo, dated 1st instant, in which he requests that instructions may be given to release Government Paper to the value of £100,000 (Rupees 10,00,000) held as security for deposits made by the Ceylon Government into the said Bank, I have the honor to state for the information of Government, that the present deposits on account of the Ceylon Government, consist of 92 Government Securities of the 5½ per cent. loan, amounting only to Rupees 7,86,300. Out of 143 Promissory Notes of the 5½ per cent. loan, amounting to Rupees 10,52,300, 66 Notes amounting to Rupees 5,00,000 were endorsed and delivered over to the Oriental Bank Corporation, Madras, on the 9th July 1860, under the Order of Government, No. 310, dated 26th June 1860, thereby reducing the deposits to 77 Promissory Notes to the amount of Rupees 5,52,300. To this must be added 15 Notes subsequently deposited on two different occasions, amounting to Rupees 2,34,000, making the aggregate amount now in deposit on account of the Ceylon Government, Rupees 7,86,300 in 92 Securities of the 5½ per cent. loan, as stated above.

5th May 1861,	11 Notes,	Rupees	1,54,000
19th April „	4 do.	„	80,000
			2,34,000

No. 88. From J. MOIR, Esq., Agent, Oriental Bank Corporation; to the Chief Secretary to Government, Fort Saint George, dated 24th April 1862, No. $\frac{13}{1887}$

I have the honor to request that you will, at your convenience, return to me Government Securities to the extent of ten lacs of Rupees, held by the Madras Government in deposit on account of the Government of Ceylon; the necessary authority for the release of which has, I am informed, been given by the latter.

Proceedings of the Madras Government, Financial Department,
26th April 1862.

No. 89. ORDER THEREON, 26th April 1862, No. 310.

Resolved, as requested by the Ceylon Government, that the Accountant General be authorized to deliver over to the Agent of the Oriental Bank Corporation the 92 Government Securities of the 5½ per cent. loan, amounting to Rupees 7,86,300, being all that the present deposits on account of that Government consist of. This Resolution, with a copy of the Accountant General's letter, will be furnished to the Colonial Secretary at Colombo and the Agent of the Bank here, in reference to their respective letters of the 8th and 24th instant.

(Signed) T. PYCROFT,
Chief Secretary.

No. 90. To the Colonial Secretary, Colombo, dated Fort Saint George, 26th April 1862, No. 311.

I am directed by His Excellency the Governor in Council to acknowledge the receipt of your letter of the 8th instant, No. 18, and in forwarding for the information of the Ceylon Government a copy of one from the Acting Accountant General, to state that instructions have been issued to that Officer to deliver over to the Agent of the Oriental Bank Corporation here the 92 Government Securities therein referred to amounting to Rupees 7,86,300, being all that the present deposits on account of the Ceylon Government consist of.

Dated 24th April 1862, No. 386.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. F. Cartledge.

12/1681

Oriental Bank Corporation
Madras 24th April 1862

To
The Chief Secretary
to Government
Fort St George

Sir,

I have the honor to request that you will be pleased to cause to be delivered over to the agent of the Bank Government Securities to the extent of Six Lacs of Rupees held by the Honble Government on deposit on account of the Government of Ceylon, as mentioned in the letter of which I am informed I have been favored by the latter.

I have the honor to be
Sir
Your most obed Servant
J Moss
Agent

Book and Adjustment Department. No. 386 Fort Saint George,
Accountant General's Office,
24 April 1862.

From

The Acting Accountant General,

To

The Chief Secretary to Government,
Fort Saint George.

Sir,

With reference to the order of Government dated 12th Instant, referring to me for report, copy of a communication from the Colonial Secretary, Colombo, dated 8th Instant, No. 18, with copy of the one therein alluded to, from the Manager of the Oriental Bank Corporation, Colombo, dated 1st Instant, in which, he requests that instructions may be given to release Government Papers to the value of £. 100,000 (Rupees 1,000,000) held as security for deposits made by the Ceylon Government into the said Bank,

I have the honor to state for the information of Government, that, the present deposits on account of the Ceylon Government, consist of 92 Government Securities of the 5½ per cent. Loan, amounting only to Rupees 786,300- Out of 163 Promissory Notes of the 5½ per cent. Loan, amounting to Rupees 1052,300, 86 Notes amounting

to

to Rupees 5,00000 were endorsed and delivered over to the Oriental Bank Corporation, Madras, on the 9th July 1860, under the order of Government No. 310, dated 26th June 1860, thereby, reducing the Deposits to 77 Promissory Notes to the amount of Rupees 5,52,300. To this, must be added 15 Notes subsequently deposited on two different occasions, amounting to Rupees 2,34,000, making the aggregate amount now in deposit on account of the Ceylon Government, Rupees 7,86,300 in 92 Securities of the 5½ per cent. Loan, as stated above.

5th May 1861. 11 Notes of £ 154,000.
17th April " 4 " " 80,000
15 " 234,000

I have the honor to be,
Sir
Your Obedient Servant,
P Rawlinson
Acting Accountant General.

Copied M Soobaroyen

Colonial Secretary's Office
Colombo, 8th April 1862.

No. 18.

Sir,

With reference to the annexed copy of a letter from the Manager of the Oriental Bank, I am directed to request that you will be good enough with the permission of the Honble the Governor of Madras in Council to release the Government paper to the value of £100,000. held as security for a like sum which was deposited in the Oriental Bank here.-

I have the honor to be,
Sir,
Your most obed. Servt.

James Swan

The Chief Secretary
to Government
Fort St. George

Bds of Revenue No. 11-12-
" 25 Dec. 1862.

Ceylon 1862 April 8

From
The Hony. Officiating Colonial Secretary
To
The Chief Secretary to Government
Fort St. George

Colombo 31st March 1862

Received 24th April 1862

Dispatch on the copy of the communication from the Colonial Secretary Colombo, as also one from the Manager of the Oriental Bank Corporation, Colombo on the subject of redeeming Government Paper to the value of £100,000 held as security for a like sum deposited with this Bank.

Oriental Bank Corporation
Colombo 1st April 1862.

Sir,

As the amount of Govt Deposits now in our hands is only £5591. 12. 9. I have the honor to request that instructions may be given to the Authorities at Madras to release our Government Paper to the value of £10,000. held as security for such deposits. After the paper has been parked with the Madras Govt will still hold security of the same description to the (par) value of £5230. (as) as that paper is now at 85 per cent it is amply sufficient to secure the money yet in deposit with us.—

I have &c
(signed) Geo. A. Duff.
Manager

The Honble
The Colonial Secretary.

Advice copy
James Swan

Financial Department. 13

PROCEEDINGS of the MADRAS GOVERNMENT.

Read the following papers:

From the Colonial Secy. at Colombo } Dated 8 April 1862. No 18

From the Acc. Accountant General } 21st — No 386

From the Agent of the Oriental Bank Corporation } 24 — 12/1862

Order thereon 26th April 1862. No 310

Resolved, as requested by the Acc. Accountant, that the Accountant General be authorised to deliver over to the Agent of the Oriental Bank Corporation the 92 Loan Securities of the 5 1/2 Per cent Loan, amounting to Rupees 78,300 being the whole

full that the present de-
posits per account of that
Govt: consist of - This
Resolution, with a copy
of the Accountant Ge-
-neral's letter, will be for-
-warded to the Colonial
Secretary at Colombo
by the Agent of the Bank
Sere: in reference to their
respective letters of the 8th
& 24th Instant -

To Accountant General
" Agent of the Oriental
Bank Corporation
(with copy of Accts Gen'ls letter)

Desp: 28th

Dated 28th April 1862.

17 D

Financial Department

No 311.

The Colonial Secretary

Colombo

Sir, I am directed by
H. E. the Governor in
Council to acknowledge
the receipt of your letter
of the 8th instant, No 102
and in forwarding for
the information of the
Ceylon Government a
copy of one from the
Acting Accountant
General, to state that
authority has been
issued to that Officer
to retain out of the
Proceeds of the Oriental
Bank Corporation Loan
the 9d Government De-
mand Notes thereby ap-
plied to amounting to
Rs. 750,000 being all
that the present de-
mand on account

Dated 28th April 1862. h-885

718

Fin. 1862. Department.

No. 311.

PROCEEDINGS of the MADRAS GOVERNMENT.

Dated 28th April 1862.

Copy of the Order of the Madras Government

Letter from Col. Secy.

Copy of the Minute of the Court of the Bank Directors

5329] Madras—Printed at the Government Press.

Y. de Ceylon Gov.
Secret Dispatch Y 28.

Fort St. David 26th
26 April 1862 Rec.d

12

6

Ceil 1862 Sept.

No. 311.

To the Colonial Secy.
at Colombo.

26 April 1862.

£25,467

Directing as requested by the Ceylon Government that the Accountant General be authorized to deliver over to the Agent of the Oriental Bank Corporation the 92 Government Securities of the 5½ Percent Loan amounting to Rs. 784,300 being all that the present deposits on account of that Government consist of and

and furnishing copy of this Order together with Mr Pushington's letter to the Col. Secretary at Columbo and the Agent of the Bank there.