M.R.O. 1—77,006—8-6-37.

(1) Number of pages 4

(2) Date of repair 15-6-39

(3) Initials of the Referencer

# MADRAS RECORD OFFICE.

---

## Government of Madras.

Financial DEPARTMENT.

G.O. No. 192 Press
~~Mis.~~

Dated 7-3-1862.

**Not to be folded or roughly handled**

15.6.39

## *Proceedings of the Madras Government, Financial Department,* *7th March* 1862.

No. 19. Read the following Extract from the Proceedings of the Government of India, in the Financial Department, dated 31st January 1862, No. 1,102.

Read again the following papers on the subject of the alleged "Loss by Exchange on Railway Transactions":—

Paragraphs 42 to 44 of Financial despatch to the Secretary of State, No. 63, dated 2nd May 1861.

Paragraphs 20 to 22 of the Secretary of State's despatch, No. [illegible], dated 2nd August 1861.

Minute by the Honorable S. Laing, dated 9th ultimo.

Resolution.—The Governor General in Council is pleased to resolve that the so-called "Loss by Exchange on Railway Transactions" be excluded from the charges shewn in the Budget Estimates; that the amount of the alleged "Loss" be shewn in future in a foot-note in the Budget in the form given in the margin;* and that in the Cash Requirement Statements, it be shewn as a remittance to the Secretary of State to the debit of "Account Current with London."

*In the X. Y. Z. Statement (Expenditure Side.)

Estimate of Deficiency of Railway Capital raised through Companies under Clause in Contract fixing 1s. 10d. per Rupee as the rate of account (formerly called Loss by Railway Exchange.)

Year 1861-62... ... ... ... ... £473,324

Ordered, that a copy of the foregoing Resolution be sent to all the Local Governments, the Deputy Auditors, and Accountants General, and the Civil Paymasters, for information and guidance.

Ordered, also, that a copy be sent to the Auditor General of India.

(A true Extract.)

(Signed) C. HUGH LUSHINGTON,
*Secretary to the Government of India.*

No. 20. Order thereon, 7th March 1862, No. 192.

Communicated to the Consulting Engineer for Railways.

(Signed) T. PYCROFT,
*Chief Secretary.*

Exd. T. O'Connor.

No.

*EXTRACT from the Proceedings of the Government of India, in the Financial Department, d. 31st January 1862.*

---

Read again the following papers on the subject of the alleged "Loss by Exchange on Railway Transactions":—

Paragraphs 42 to 44 of Financial despatch to the Secretary of State, No. 63, dated 2nd May 1861.

Paragraphs 20 to 22 of the Secretary of State's despatch, No. 122, dated 2nd August 1861.

Minute by the Hon'ble S. Laing, dated 9th ultimo.

Resolution.—The Governor General in Council is pleased to resolve that the so-called "Loss by Exchange on Railway Transactions" be excluded from the charges shown in the Budget Estimates; that the amount of the alleged loss be shown in future in a foot-note in the Budget in the form given in the margin;* and that in the Cash Requirement Statements, it be shewn as a remittance to the Secretary of State to the debit of "Account Current with London".

*In the X. Y. Z. Statement (Expenditure Side.)

Estimate of Deficiency of Railway Capital raised through Companies under Clause in Contract fixing 1s. 10d. per Rupee as the rate of account (formerly called Loss by Railway Exchange).

| | |
|---|---|
| Year 1861-62 ... ... ... ... | £473,321 |

---

Ordered, that a copy of the foregoing Resolution be sent to all the local Governments, the Deputy Auditors and Accountants General, and the Civil Pay Masters, for information and guidance.

Ordered, also, that a copy be sent to the Auditor General of India.

(A true Extract)

*Secretary to the Government of India*

From

The Secy to the Govt.
of India. Fl Dt 1102

L/ 31st Jany
R/ 3rd March } 1862.

28 spare copies

No 192

Comg for information & guidance the Resolution of that Govt directing that the "Loss by exchange on Bill Transactions be excluded from the Charges shown in the Budget estimates that the amount of the alleged loss be shown in future in a foot-note in the Budget in the form given & that in the Cash Requirement Statement it be shown as a remittance to the Secy of State to the debit of "Account Current with London".

Write an Order

No 192 - 7 March 1862.
Communicated to the Consulting Engineer for Railways

To Consg Engineer
for Railways } Despd 7th