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# MADRAS RECORD OFFICE.

Government of Madras.

*Financial* DEPARTMENT.

|                           |       |               |
|---------------------------|-------|---------------|
| <i>Letter</i><br>G.O. No. | 150   | Press<br>Mis. |
| 87-88                     |       |               |
| Dated                     | 18-2- | 18 62.        |

87-88

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Not to be folded or roughly handled

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*Proceedings of the Madras Government, Financial Department,  
18th February 1862.*

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No. 87. Read the following letter from Lieutenant Colonel C. A. ORR, Mint Master ; to T. PYCROFT, Esq., Chief Secretary to Government, Fort Saint George, dated 7th February 1862, No. 282.

Paragraph 1. With reference to the Order of Government of the 31st January 1862, No 83, on a letter from the Secretary to the Government of India in the Financial Department, under date the 28th December 1861, No. 14,827, inquiring whether there is any objection to the introduction into this Mint of the Calcutta practice of charging 1 per mille for premelting Merchants' Bullion, I have the honor to state that, as no demand of the kind has ever been made in this Presidency, I believe its introduction could not fail to give dissatisfaction if it be not accompanied by some compensating advantage, such as is prescribed in the new Paper Currency Act, of making the Mint Certificates payable at sight instead of at 30 days' date as at present.

2. These Certificates are generally delivered a few days after the date of the Bullion being received at the Mint, and consequently, if, under the Currency Act, they be made payable on presentation at the Bank in Notes convertible at pleasure into cash, the gain of from twenty-four to twenty-six days' interest will more than compensate for the 1 per mille premelting charge, and I do not foresee that any objection under such circumstances will be made to that impost.

No. 88. To the Secretary to the Government of India, Financial Department, dated Fort Saint George, 18th February 1862, No. 150.

With reference to your letter of the 28th December last, No. 14,827, enquiring whether there is any objection to the introduction of the Calcutta premelting system into the Mint in this Presidency, I am directed by His Excellency the Governor in Council to forward a copy of a communication from the Mint Master, and to state that this Government concur in the opinion expressed by that Officer on the subject, viz., that "its introduction could not fail to give dissatisfaction if it were not accompanied by some compensating advantage, such as is prescribed in the new Paper Currency Act, of making the Mint Certificates payable at sight instead of at 30 days' date as at present." Under such change in the mode of payment it does not appear that the additional impost would be objected to.

(Signed) T. PYCROFT,  
Chief Secretary.

Exd. F. Cartledge.

N<sup>o</sup> 282.  
 Fort St George,  
 Mint, 7<sup>th</sup> February 1862.

From  
 Lieut. Colonel C. A. Orr  
 Mint Master

To J. Pycroft Esq<sup>r</sup>  
 Chief Secretary  
 to Government.

Sir,  
 Para 1. With reference to the Order  
 of Government of the 31<sup>st</sup> January  
 1862 c N<sup>o</sup> 83, on a letter from the  
 Secretary to the Government of  
 India in the Financial Department  
 under date the 28<sup>th</sup> December 1861  
 N<sup>o</sup> 14827, inquiring whether there is  
 any objection to the introduction into  
 this Mint of the Calcutta practice  
 of charging 1 per Mille for premett-  
 ing Merchants Bullion, I have  
 the honor to state that, as no demand  
 of the kind has ever been made in  
 this Presidency, I believe its intro-  
 duction could not fail to give dis-  
 satisfaction if it be not accompanied

by

by some compensating advantage, such as is prescribed in the New Paper Currency Act, of making the Mint Certificates payable at sight instead of at 30 days date as at present.

2. These Certificates are generally delivered a few days after the date of the Bullion being received at the Mint, and consequently, if, under the Currency Act, they be made payable on presentation at the Bank in Notes convertible at pleasure into Cash, the gain of from twenty four to twenty six days interest will more than compensate for the 1 per Mille pre-melting charge, and I do not foresee that any objection under such circumstances will be made to that impost.

I have the honor to be,

Sir,

Your most obedient servant,

Amos A. Bronson

Mint Master

7D

N<sup>o</sup> 150.

To the Secretary to the Govt. of India.

Dir,

With reference to your  
letter of the 28<sup>th</sup> Decr:  
last - N<sup>o</sup> 4, 827, enquiring  
whether <sup>there</sup> is any objec-  
tion to the introduction

of the Spentilla pre-  
-melting system into  
the Mint in this  
Presidency, I am  
directed by His Ex-  
-cellency the Governor  
in Council to for-  
-ward a copy of a  
communication from  
the Mint Master & to  
state that this Govt.  
concur in the opinion  
expressed

Dated 7<sup>th</sup> Feby 1862 No. 282.

Thomas Mott  
 Thompson  
 to the United States  
 Government  
 Genl George  
 Don't  
 Dec 17<sup>th</sup>  
 Dec 18<sup>th</sup>  
 Dec 18<sup>th</sup>

No 282

No 123

Order that as under the  
New Paper Currency Act  
the said Certificate being  
made payable against the  
charge of the said for  
presenting Merchants thereon  
may be introduced.

Pos 31  $\frac{1}{2}$  Aug 62. 17188

expressed by that  
Officer on the subject,  
viz, that "its introduc-  
-tion could not fail  
to give dissatisfaction  
if it ~~be~~<sup>was</sup> not accom-  
-panied by some com-  
-pensating advantage,  
such as is prescribed  
in the new Paper  
Currency Act, of  
making the Mint  
Certificates payable at  
sight instead of at  
30 days date as at  
present." And

such change in the  
mode of pay must

it does not appear that  
additional import  
would be objectionable

Sancti George  
18 Feb. 1862

J.P.  
12th Letter to J.P.

Feb 1802 (26th)

1802/50.

The day to the first  
of June

21/8 July 1802

72-519  
Toward communication  
from the Unit. States &  
state that the introduction  
of the Calcutta journaling  
system into the Madras  
could not fail to give  
= satisfaction & it was not  
= accompanied by some  
= preceding advantages, such  
as is prescribed in the  
Paper currency of 1802.  
= viz the Unit. States  
at 1802. viz 1802 of at 1802  
days date of at 1802.

Calcutta journaling  
system