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MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. <u>487</u>	Press <u>Mis.</u>
<u>13 Nov 11-12</u>	
Dated <u>7</u> <u>10</u>	18 <u>61</u> .

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*Proceedings of the Madras Government, Financial Department,
7th October 1861.*

No. 11. Read the following letter from Lieutenant Colonel C. A. ORR, Mint Master; to J. D. SIM, Esq., Secretary to Government in the Revenue and Public Works Departments, dated 30th September 1861, No. 141.

Paragraph 1. I have the honor to transmit herewith the Mint *Enclosures seventeen.* Accounts for the 33rd settlement, or from 1st November 1860 to 30th April 1861, and to submit the following analysis of them.

Conformity of the Silver Coins to standard weight.

	$\frac{3}{4}$ grain heavy.	$\frac{5}{16}$ grain heavy.	Standard $\frac{1}{4}$ grain heavy, $\frac{1}{4}$ grain light.	Total.
Single Rupees...	4	0	169	173
Half do.	0	2	31	33
Quarter do.	0	0	67	67
	4	2	267	273

Conformity of the Silver Coins to standard fineness.

	B 1.	B $\frac{1}{2}$.	Standard.	W $\frac{1}{2}$.	W 1.	Total.
Single Rupees..	0	7	145	20	1	173
Half do..	0	3	21	9	0	33
Quarter do..	2	5	55	5	0	67
Double Annas.	0	8	26	0	0	34
	2	23	247	34	1	307

The Coinage according to the Pyx report was therefore in the aggregate about $\frac{2}{9}$ th of a dw. below standard.

Receipts and Deliveries.

2. The standard weight of Silver received from Merchants, as shewn in Abstract A, was tolas 20,61,116-15-8; while tolas 23,296-4-11 of uncurrent Coins and public Bullion were transferred for coinage from the General Treasury. These, with the balance in the Mint of tolas 4,70,898-8-9 at the termination of the last settlement, make the aggregate of tolas 25,55,311-13-4 operated upon during the period under review. Tolas 20,93,415-5-0 having been converted into Coin and remitted to the General Treasury leaving a balance of tolas 4,66,127-1-0, or tolas 4,293-13-4 in excess of the receipts, exclusive of tolas 158-8-11 ascertained by the Assay Master to have been left in the drosses.

3. If from this excess be deducted, first the recoveries in the Premelting room tolas 329-7-9, and secondly the amount by which the outturn in the aggregate fell below standard fineness tolas 366-5-6, the total gain by unreported fractions in the coinage of tolas 20,93,415-5-0 is tolas 3,598-0-1; or at the very satisfactory rate of 171 tolas per lac.

Rates of Coinage.

4. The total expenditure during the six months, as shewn in statement No. 10, was Rupees 1,05,028-0-5, from which deducting Rupees 56,839-3-9 as the cost of coining the 3,03,26,400 pieces of Copper, which were turned out at the rate of Rupees 313, Rupees 191, and Rupees 119 per lac, respectively of half Annas, quarter Annas, and single Pie pieces, there

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remains the sum of Rupees 48,188-12-8, which may be assigned to the cost of the different denominations of the Silver Coinage in the proportions of Rupees 34,481-8-7 to 17,16,335 single Rupee pieces at a trifle above 2 per cent., Rupees 4,878-2-10 to 3,25,058 half Rupees at 3 per cent., Rupees 7,581-11-8 to 7,58,034 quarter Rupees at 4 per cent., and Rupees 1,247-5-7 to 1,99,500 double Annas at 5 per cent.

5. In the accounts now transmitted the gain and loss in the uncurrent Silver Coins received from the General Treasury, owing to the value at which they were there rated differing from that assigned to them at the Mint by the Assay Master, are shewn to be.

	Rs.	A.	P.
Gain.....	6	15	2
Loss.....	53	10	11

and these sums have been debited and credited in the Mint Books under the head Profit and Loss agreeably to Mint Rule, No 11.

6. The drosses of this settlement were as usual advertised for sale, but being thoroughly exhausted found no bidders. I have consequently to request sanction to carry their value, as ascertained by the Assay Master, Rupees 158-4-10 to profit and loss.

7. In this settlement only two and a half Gold Sovereigns were received from the General Treasury and added to the balance.

8. Lastly I have to state that the balance of Bullion which remained in the Mint on the 30th April 1861, was verified by the Sub-Treasurer on the 10th May last, agreeably to the Order of Government, dated 20th July 1859, No. 420, and the register of the gross weight bearing that Officer's certificate, together with the standard valuation of the Bullion is appended to the accounts.

No. 12. ORDER THEREON, 7th October 1861, No. 487.

As requested in paragraph 6 of the foregoing report, the Government authorize the value of the Silver dross remaining unsold, viz., Rupees (158-4-10) one hundred and fifty-eight, Annas four and Pice ten, being written off to "Profit and Loss."

(Signed) J. D. SIM,
Secretary to Government.

No 487 - 7th October 1861.

As requested in para 6 of the foregoing report, the Govt. authorize the value of the Silver dross remaining unsold, viz, Rupees (158-4-10) One hundred & fifty eight, Annas four & Pice ten, being written off to Profit & Loss

J. D. S.

To Mint Master
Accty General
Civil Paymaster

with statement

8/10

Financial ✓

1861 Department

From

The Mint Master

To

The Secretary to Govt.
in the Revenue and
Public Works Department

Stat. St. George

Dated 30th

Recd 30th September/61

N^o 141

N^o 549

N^o

With 17 Enclosures

Forwards Mint Accounts
of the 33rd Settlement on
from 1st Nov^r 1860 to 30th
Sept 1861. & submits an
analysis of the same.

With an Order

c/c
R.L.

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