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(2) Date of repair 4-7-39

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 319. Press / Mis.

63-64.

Dated 22—6— 1861.

63-64 4/5

Not to be folded or roughly handled

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(1)

Proceedings of the Madras Government, Financial Department, 22nd June 1861.

No. 63. Read the following Despatch from the Right Honorable Sir C. WOOD, Bart., Secretary of State for India; to His Excellency the Honorable the Governor in Council, Fort Saint George, dated London, 8th May 1861, No. 36.

1. I have received and considered in Council your Financial letter, dated the 22nd January last, No. 1, forwarding a representation from the Secretary of the Madras Military Female Orphan Asylum, relative to the required repayment from the Funds of that Institution of the excess of Government Donations, obtained in consequence of the investment of a portion of the balance of the Funds in Government Securities, purchased at a discount.

2. The Governors of the Female Orphan Asylum state that, although the sum of Rupees 2,376-3-0 has been so gained by the Institution, the sum of Rupees 1,541-8-3 has been lost, owing to other purchases of similar Securities having been made at a premium, and that the net amount gained has therefore been Rupees 831-10-9. They further state that if the refund of even the last mentioned sum be insisted on, the immediate dismissal of ten Girls from the Institution for a year, will be necessary, unless board be paid for them by Government at the rate of 7 Rupees a month.

3. The grant of a Donation equal to the difference between Interest at 5 per cent. and the higher rate previously allowed, was obviously intended to apply only to the actual amount of the balance of each Fund, and that principle is not affected by any consideration as to the objects on which the excess so obtained has been, or is intended to be expended.

4. Her Majesty's Government must therefore require, that the net amount of interest obtained in excess by the Female Orphan Asylum, viz., Rupees 831-10-9, may be repaid to Government, but they are desirous, that it should be effected by instalments, in such a manner, as to cause as little derangement as possible to the operations of that institution.

5. In regard to the question raised as to the transfer of the capital of the Fund into non-transferable Treasury Notes, that form of security was determined on, as most readily exhibiting the actual Capital, but if any legal objection exists to the transfer into Treasury Notes of any portion of the Funds which are the subject of Marriage Settlements, that portion of the Capital may be invested in other Securities, care being taken that the principle applicable to additional donations, is fully carried into effect.

No. 64. ORDER THEREON, 22nd June 1861, No. 319.

Ordered that a copy of the foregoing Despatch be furnished to the Secretary of the Madras Military Female Orphan Asylum and the Accountant General for information and guidance, with reference to the Proceedings of Government, dated the 9th January last, No. 15.

2. There is a clerical error in the amount required to be repaid to Government, the net amount of interest obtained in excess by the Female Orphan Asylum is Rupees 834-10-9, and not Rupees 831-10-9 as specified in paragraph 4 of the Despatch. The Accountant General will communicate with the Secretary in regard to the instalments to be paid, taking especial care that the recovery is effected "in such a manner as to cause as little derangement as possible to the operations of that institution."

3. Ordered also that a copy of the Despatch be furnished to the Secretary to the Military Male Orphan Asylum in reference to the Resolution of Government, dated the 8th ultimo, No. 234, and that he be informed that under the decision of the Secretary of State therein communicated, the Government cannot sanction the remission of the sum of Rupees 3,567-4-1, solicited in his letter of the 11th April last. The recovery of this sum will however be effected in the same manner as enjoined in regard to the amount to be refunded by the Female Orphan Asylum.

4. The Accountant General will report whether any further orders have been received from the Government of India, with respect to the surrender and cancelment of the Promissory Notes belonging to these institutions and the Service Funds, adverted to at the end of his letter of the 7th December 1860, No. 306.

(Signed) T. PYCROFT.
Chief Secretary.

Exd. T. O'Connor.

(2)

Financial Depart.ts

Proceedings of the Madras Govt.

Read the following
Despatch from the R. Hble.
the Secretary of State for
India.

(Dated 8th May No. 36 of 1861)

Ordered thereon 22d June 1861. No. 319.

Ordered that a copy
of the foregoing Despatch
be furnished to the Secre-
-tary of the Madras Mili-
-tary Female Orphan Asy-
-lum and the Account-
-ant General for infor-
-mation and guidance,
with reference to the Pro-
-ceedings of Govt dated
the 9th January last No 15.

2. There is a clerical error in the amount required to be repaid

to

to Government - the net amount of Interest obtained in excess by the Female Orphan Asylum is Rs: 834-10-9, and not Rs: 831-10-9 as specified in para 4 of the Despatch. The Accountt General will communicate with the Secretary in regard to the instalments to be paid taking especial care that the recovery is effected "in such a manner as to cause as little derangement as possible to the operations of that Institution."

3. Ordered also that a copy of the Despatch be furnished to the Secretary to the Military Male Orphan Asylum in reference to the Resolution of Govt dated the 8th Ultimo - No. 294 and

and that he be informed that under the decision of the Secretary of State therein communicated, the Govt cannot sanction the remission of the sum of Rs: 5507-4-1 solicited in his letter of the 11th April last. The Recovery of this sum will however be effected in the same manner as enjoined in regard to the amount to be refunded by the Female Orphan Asylum

4. The Accountant General will report whether any further orders have been received from the Govt of India with respect to the surrender and cancellation of the Promissory Note bearing date the 1st Instalment and the Service Fund advertised

(3)

advertised to at the end
of this letter of the 4th Decem-
-ber 1860- No 636-

Transmission 1861. Defiance

No 3/9.

Proceedings of Court
of Inquiry

No 222 June 1861.

Passing orders on a
Deposition from the Dep of
State a Navy / 11 Respecting
the Refund of certain
money by the Brig Pamela
Asylum a Lyman.

To the Assistant General
1 Secy, Ln. 4th Regt Asylum } 2/6
2 Secy, Ln. Ln. ——do—— }

Chief Clerk
R.S.L.N.