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MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No.	<u>223</u>	Press Mis.
	<u>1-2</u>	
Dated	<u>1-5-</u>	18 <u>61</u> .

13/mo- 1-2

14/15

Not to be folded or roughly handled

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Proceedings of the Madras Government, Financial Department,
1st May 1861.

No. 1. Read the following letter from R. P. HARRISON, Esq., Accountant General, Madras, to T. PYCROFT, Esq., Chief Secretary to the Government of Madras, dated 26th April 1861, No. 486.

I have the honor to acknowledge the receipt of the Orders of Government, No. 203, dated the 22nd instant, forwarding copy of a letter from the Secretary to the Government of India, Financial Department, under date the 1st idem, No. 3,648, with its enclosure in original, and requesting me, after settling in communication with the Sub-Treasurer the amount which should be allowed to the Bank of Madras on account of the establishment of the General Treasury, on the principle laid down in paragraph 4 of Mr. Lushington's letter, to negotiate on behalf of Government with the Bank Directors in order that terms of agreement similar to those approved by the Bank of Bengal may be obtained from the Bank of Madras.

2nd. It appears from article 1 of the terms of agreement referred to by Mr. Lushington in the 4th paragraph of his letter that the Bank will simply transact for Government all the business that a Bank transacts for a customer, and I am therefore of opinion that the only portion of the Sub-Treasurer's establishment, or the cost thereof, which should be transferred to the Bank is that which is employed in the Cash Department of the Treasury.

3rd. I enclose in original a Memorandum which I have received from Mr. Balmain, from which the Government will perceive that the monthly cost of the Treasury establishment, exclusive of the Sub-Treasurer's salary is Rupees 1,717-4-0 per mensem, but a large portion of this establishment is employed entirely upon duties which the Bank will not undertake, but which must be performed somewhere, and will, I imagine, be transferred on the abolition of the Treasury to some other Government Office. If the several items marked *b. c. d. e. and f.* in Mr. Balmain's Memorandum are deducted, the amount available for the Bank will be Rupees 857-12-0 per mensem or Rupees 10,293-9-0 per annum, and even this includes the pay of some writers and others who are not altogether employed in the Cash Department.

4th. Exclusive of packing charges the contingent charges of the Treasury are estimated for 1861-62 at Rupees 1,600 and I am informed by Mr. Balmain that nearly the whole of these charges are an account of the Cash Department and the amount may therefore fairly be transferred to the Bank. I would propose to allow the Bank in round numbers 12,000 Rupees per annum, but as this amount is much less than the Bank have been led to expect, I request I may be favored with the Orders of the Government before communicating with the Directors.

Memorandum on the Treasury Establishment.

Total monthly cost per month.....	3,717	4	0
Salary of Sub-Treasurer.....	2,000	0	0 (a)
„ „ Cash keeper	245	0	0 (b)
Stamping Department.....	84	0	0 (c)
Accountant Department, employed entirely in classifying and re-arranging the transactions shown in the cash payment Registers and vouchers ..	371	8	0 (d)
Supreme Court work and deposits.....	96	0	0 (e)
Carnatic stipends.	63	0	0 (f)
Writers employed partly in cash and partly in the account and other current work.	359	0	0 (g)
Servants, Peons, Gollahs, &c.....	113	12	0 (h)
Writers and Shroff in the Cash Department.....	385	0	0 (i)

Proceedings of the Madras Government, Financial Department,
1st May 1861.

	3,717 4 0
Deducting items a. b. c. according to the letter of Government.....	2,329 0 0
There remains....	1,388 4 0
The work done by d. e. f. will still have to be performed by some establishment as the Bank will not do it	deduct 130 8 0
There remains.....	857 12 0
The work done by part of g. and h. will still have to be done—deduct say g. 2 h. 5	202 4 0
There remains.....	655 8 0

$655-8-0 \times 12 =$ Rupees 7,866 the amount per annum available for transfer with the cash business of the Treasury.

I am of opinion that the whole of the sums c. d. e. f. g. 2 will still be absolutely required for performing the work required for Government, and there will likewise be required some superintendence. But considering the very large saving effected by the reduction of the Sub-Treasurer and Cash-keeper, and that the Bank will have to provide for the duty now done by these Officers, probably by increasing the salaries of their establishment, I think that the sum mentioned above as available Rupees 7,866, should be increased. Account should also be taken of Office contingencies, which amount to Rupees 3,000 more or less per annum. Of this at least two-thirds or Rupees 2,000, appertains to the Cash Department.

(Signed) W. BALMAIN.

No. 2.

ORDER THEREON, 1st May 1861, No. 223.

Resolved that the Accountant General be requested to inform the Directors of the Bank of Madras that 12,000 Rupees is the cost, including contingencies, incurred by Government annually for performing such of the business of the General Treasury as will henceforth be discharged by the Bank—and that this therefore is the sum which it is proposed to make over to the Bank for that purpose

2. If the Directors can show that the amount thus offered is not sufficient to secure the prompt and efficient performance of the additional duty which will be thrown upon the Bank by the contemplated transfer, their objections should be duly considered and such sum as may seem to the Accountant General and Sub-Treasurer to be adequate should be tendered. It does not appear to Government that a profit should be made by the Bank out of the sum to be transferred to it

(Signed) T. PYCROFT,
Chief Secretary.

No 486

To

R. P. Harrison Esq.

Accountant General, Madras

&

J. Pycroft Esq.

Chief Secretary to the Government
of Madras.

Dated Madras, the 26 April 1861.

Sir,

I have the honor to acknowledge

the receipt of the orders of Government No 203

Dated the 22nd Instant forwarding Copy of a letter

from the Secretary to the Government of India,

Financial Department, under date the 1st Decr

No 3648, with its enclosure in original, and

requesting me, after settling in communication

with the Sub-Treasurer the amount which

should be allowed to the Bank of Madras

on account of the establishment of the General

Treasury, on the principle laid down in

paragraph 4 of Mr. Lushington's letter, to

negotiate on behalf of Government with the

Bank Directors in order that terms of

agreement similar to those approved by

the

the Bank of Bengal may be obtained from
the Bank of Madras.

2^d It appears from Article 1 of the
terms of agreement referred to by Mr. Lushington
in the 4th paragraph of his letter that the
Bank will simply transact for Government
all the business that a Bank transact for
a customer, and I am therefore of opinion that
the only portion of the Sub-Treasurer's Establish-
ment, or the Cont. thereof, which should be
transferred to the Bank is that which
is employed in the Cash Department of
the Treasury.

3^d I enclose in original a
Memorandum which I have received from
Mr. Balmain, from which the Government
will perceive that the monthly Cont. of the
Treasury Establishment, exclusive of the Sub-
Treasurer's salary is Rs 1,717. 4 per annum,
but a large portion of this Establishment is
employed entirely upon duties which the Bank
will not undertake, but which must be per-
formed somewhere, and will, I imagine be
transferred on the abolition of the Treasury to

3
some other Government Office. If the several items
marked b. c. d. e. and f. in Mr. Balmain's Memo-
randum are deducted, the amount available
for the Bank will be Rs 857. 12 per annum
or Rs 10,293. 9. per annum, and even this
includes the pay of some writers and others who
are not altogether employed in the Cash Department.

4th Exclusive of packing charges the
contingent charges of the Treasury are estimated
for 1841/62 at Rs 1600 and I am informed
by Mr. Balmain that nearly the whole of
these charges are on account of the Cash De-
partment and the amount may therefore fairly
be transferred to the Bank. I would propose
to allow the Bank in round numbers 12000
per annum: but as this amount is much
less than the Bank have been led to expect I
request I may be favoured with the order of
the Government before communicating with
the Directors.

Yours truly
H. C. C.

Your obedient servant

M. M. M.

Accountant General

So 223 April 1887 92 42 7 43

Financial 1887 (DEAL)

Non-Resident Fiscal

Section

Chief Secretary to the

Revenue Section

S.O. No 223

For 1887

Dated 26 April 1887

Dec.

No 223

With reference to the amount
under No 203 of 22 instants
which was taken in the
beyond transfer of a letter
of the late Revenue Section
to the late Back Section
the present further instructions
upon construction with
the Section in the subject

Memo on the Treasury
Establishment -
Total monthly cost for month

3717-4-	
a 2000 -	Salaries of Sub Treasurers +
b 245 -	" Cash Keeper +
c 84 -	Stamping Department +
d 371-8-	Accountant Expert. Employed entirely in classifying & re-arranging the transactions shown in the cash transaction Registers & vouchers -
e 96 -	Supreme Court work & deposits
f 63 -	Formative Refunds
g 807 -	Orders employed partly in Cash & partly in the Account & other current work
h 113-12-	Remuneration; for salaries &
i 385 -	Orders & cheques in the Cash Department

Deducting items a b c
according to the list of J. J.
there remains

3717 - 4 -

2329 -

1388 .4

(2)

The work done by d. e. f.
will still have to be
performed by me as the
Bank will not
do it

∴ deduct

530 .8

there remains

857.12

The work done by J. J. of g
1/2 being will still
have to be done ∴ deduct
pay 2/2 1/2

202 - 4

there remains

655 .8

655.8 x 12 = \$ 7866 the amount for
amount available for transfer with the
cash business of the Nursing -

(3)

I am of opinion that the whole
of the sums c. d. e. f. $\frac{2}{2}$ will well be
absolutely required for performing the
work required for post and there
will likewise be required some
superintendence. But ~~after~~ considering
the very large saving effected by the
reduction of the Sub Treasurer & Cash
Keeper and that the Bank will
have to provide for the duties ^{now} done
by these officers, probably by
increasing the ~~same~~ salaries of
their Establishment, I think that
the sum mentioned above as
available in 1866, should be increased.
Account should also be taken of office
contingencies, which amount to Rs 3000

more a cap per annum - of this at (4)
least $\frac{2}{3}$ at a \$2000, apparently to the
cash department -

24. 4.

GH

This 161 Deps
In No. 229

8
Museum of Art.

Think it better
before to get a specimen
the account of the
made over to the
bank on account
of the history of the
Jewelry made on the
what they have

think out as
plenty but think
the history of the

His awaiting home.
 Truly
 Yours
 26/4

exclusive of the
 the expenses & Cash
 salaries amounting
 to about 57,000
 a month —
 but better to be
 here and see into
 the office as it is
 well if possible that
 the business should
 be continuing
 as ignorance of the

10
The Account and Journal has
been directed to negotiate with
the Board of Directors with
reference on what the Directors will
consent to pay of this sum of money,
and under the for Treasury
books.

One of the main heads of the
negotiation relates to the amount
of the present Treasury estimate
that is the present salary which
should be made out to the Board

on their understanding the business
how performed at the first hearing.
See the Livingston letter 1 April
For reasons of principle as to this and
the said memorandum for
the Sub-Committee which accom-
panies it in Harris's papers
to allow the Bank £2000
including contingencies - following
as far as the sum, the principle
adopted in dealing with the Bank
of Bengal -
It will be remarked however
from the Director's Memo of 25 Jan'y

1861 para 11. that this is much less than
they then reckoned on getting -
They calculated on having the
whole establishment must be less than
the plan was for 3717-4 - 2000
3717-4 per annum or £20607 per
annum made over to them, and said
that the additional cost of their
for doing the job business would
probably not be less than £15000
a year - but this was no doubt an
outside estimate and the Director
was divisions of duty as
hand & baggage & the cost
- 30/4/61 J.P.

with and more is not ^{from 1881}
- I think - that Mr. Deane
ought to inform the Directors
that 12000 in fees - is the
total received by Govt - for
the reading of the will & the
made over to them - & that
this is the sum he
is asked to be given to them -
It is not intended I am
sure, that the Govt
should make a profit
10/2/81 out-

of the par, must be shown
for the office of the Irish
if they can show that the
sum offered is not suf-
ficient - more must
be given -

H. de.
W

14

Financial Department.

Proceedings of the Madras Government.

Read the following letter
from the Accountant
General.

(Here entered 26 April 1861.
Apr. 86)

Order thereon 1st May 1861 No. 223.

Will

Wm

Resolved that the
Accountant General
be requested to inform
the Directors of the
Bank of Madras
that 12,000 Rs. is the
cost, including con-
tingencies incurred
by Govt. annually
for performing such
of the business of
the General Treasury
as will henceforth
be

be discharged by the Bank - and that this therefore is the sum which it is proposed to make over to the Bank for that purpose.

2. If the Directors can show that the amount thus offered is not sufficient to secure the prompt and efficient performance of the additional duty which will be thrown upon the Bank by the contemplated transfer, their objections should be duly considered and such sum as may seem to the Assistant General and Sub-Treasurer to be adequate should be advanced. It does not appear to Govt. that a profit should be made

by

15
by the Bank out of the sum to be transferred to it

[Signature]

2 The Account General
with a Packet of
Confidential Papers.
(to be returned)

Disps 1/5

Murphy

Official
Department 1861.

No. 223.

Proceedings of the Madras
Government.

Dated, 1 May 1861