M.R.O. 1—77,006—8-6-37.

(1) Number of pages 24.

(2) Date of repair 15-6-38.

(3) Initials of the Referencer

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 105 Press
64 68. 102-105 Mis.

Dated 25-2- 1861.

13/Nov. 64-68 12/13

Not to be folded or roughly handled

Proceedings of the Madras Government, Financial Department, 25th February 1861.

No. 66. Read the following letter from C. HUGH LUSHINGTON, Esq., Secretary to the Government of India, to the Chief Secretary to the Government of Fort Saint George, dated Fort William, 11th February 1861, No. 1,493.

Financial Department.

I am directed to forward for submission to His Excellency the Governor of Fort Saint George in Council, the accompanying drafts, of a Notice to the Directors of the Bank of Madras and of a separate letter to them, in the same forms in which the Directors of the Bank of Bengal have this day been addressed, regarding the proposed modification of the Bank and the powers and authorities thereof; and to request that, if His Excellency in Council has no objection, the notice and the separate letter may be issued accordingly.

No. 67. ORDER THEREON, 25th February 1861, No. 102.

Ordered accordingly that the Notice and letter, received with the foregoing communication, be forwarded to the Directors of the Bank of Madras.

(Signed) T. PYCROFT,
Chief Secretary.

No. 68. To the Directors of the Bank of Madras, dated Fort Saint George, 25th February 1861, No. 103.

In forwarding to you the accompanying Notice regarding the proposed modification of the Bank of Madras and the powers and authorities thereof, I am directed to inform you that the Notice is served because it is necessary to fill in the date in the Bill to provide for a Government Paper Currency at which its operation shall, in any event, commence and that it is not the desire of the Government to break off the arrangements which have been partly negotiated for effecting this object more speedily under conditions satisfactory to the existing Bank. On the contrary the Government contemplate extending those arrangements by employing the Bank, in certain cases, as the Agents of Government for the management of the new Paper Currency and as soon as the Bill has passed through the Committee of the Legislative Council, you will be addressed further on this subject.

2. I am desired to add that the latter part of the Notice is only intended to cover the possible contingency of some change of the sort being suggested in the course of the negotiation.

(Signed) T. PYCROFT,
Chief Secretary.

No. 69. To the Directors of the Bank of Madras, dated Fort Saint George, 25th February 1861, No. 104.

I am directed by His Excellency the Governor of Madras in Council to give you notice, in conformity with Act IX of 1843, that from and after the expiration of twelve Calendar months from the receipt by you of this Notice, the Bank of Madras and the powers and authorities thereof will be modified as follows:—

1st. By withdrawing the power to issue Promissory Notes conferred on the Bank by the said Act, which power will thenceforth be determined.

2nd. By substituting for the provisions contained in Section 13 of the said Act, a provision that the business of the said Bank shall be managed by *ten* Directors of whom *four* shall be appointed and be removable by the Governor of Madras in Council and the remaining six shall be elected by a general meeting of the Proprietors of the Bank and removable by the orders of a majority of such a general meeting.

(Signed) T. PYCROFT,
Chief Secretary.

Proceedings of the Madras Government, Financial Department,
25th February 1861.

No. 70. To the Secretary to the Government of India, Financial Department, dated Fort Saint George, 25th February 1861, No. 105.

I am directed by His Excellency the Governor in Council to acknowledge the receipt of your letter of the 11th instant, No. 1,493, and to acquaint you, for the information of the Government of India, that the Notice and the separate letter which accompanied it, regarding the proposed modification of the Bank and the powers and authorities thereof, have this day been communicated to the Directors of the Bank of Madras.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. T. O'Connor.

Financial Dept.

Proceedings of the Madras Govt.

Read the following letter from the Secretary to the Govt. of India &.

(H. E. 11 February 1861 No 1493)

Order thereon, 25 February 1861 No 102.

Ordered accordingly that the Notice & Letter, received with the foregoing communication, be forwarded to the Directors of the Bank of Madras.

Dis. P.C. 25th
To the Directors of the Bank of madras.

(H. E. 25 Feb.y 1861 Nos 103 & 104)

Transmitted 1861 Feb 27th

No 102

Received 28th Feb

Feb 25th 1861.

64@68

7

Maysville Ky Feb 25th

Mount Olivet

There is any Church

Or Meeting-House in

the Letter or Petition

Yours truly

D Mannix

Feb 26th

Memo.

23/5/06

Jhon seems nothing definite with
in this - which is much the normal
notice required by the Bank Act
to be given when any changes in
its functions is contemplated -

Perhaps however, before sending
it, I might communicate with
K Accountant general (who is one
of K Government Bank Directors)
confidentially
and ask him, whether he sees
any thing to object to - If not

Rec.d 23/2/60
J.P.

11

No 1493

To

The Chief Secretary to
the Government of
Fort Saint George

Financial Deptt Sir,

I am directed to forward
for submission to His Excellency
the Governor of Fort Saint George in
Council the accompanying Drafts,
of a Notice to the Directors of the
Bank of Madras and of a separate
letter to them, in the same terms
in which the Directors of the Bank
of Bengal have this day been ad-
dressed, regarding the proposed mo-
dification of the Bank and the
powers

The letters might be signed by me
and sent on to the Bank.

J.P.

23/2/60

powers and authorities thereof; and to request that, if His Excellency in Council has no objections, the Notice and the separate letter may be issued accordingly.

I have the honor to be

Sir,

Your most obedient Servant

Fort William

The 11th February

1861

Chas Trevelyan

Secy. to the Government of India

R.D.S

S.O. 4 Letters Nos 102-103 & 104

From the Secretary to the Govt of India.

Financial Dept.

1863.

2/11.

2/23 Feby.

Rec'd 4th.

2 Enclds.

F. & R. 202-

Forwards Bank of Madras Notice to the Election of the Bank of Madras and of a separate Letter to them, in the same terms as that to the Bank of Bengal have directed, regarding the further modification of the Bank and the powers and authorities of the Directors, and requests that, if their sanction has no objection, the Notice & the separate Letter may be issued accordingly

No 104

To

The Directors of the
Bank of Madras

Financial Dept.

Gentlemen,

I am directed by His Excellency the Governor of Madras in Council to give you notice, in conformity with Act IX of 1863, that from and after the expiration of Twelve Calendar months from the receipt by you of this Notice, the Bank of Madras and the powers and authorities thereof will be modified as follows:-

1st By withdrawing the power to issue Promissory Notes conferred on the Bank by the said Act, which power will thenceforth be determined.

2nd By substituting for the provisions contained in Section 13 of the said Act, a provision that the business of the said Bank shall be managed by Ten Directors of

whom Four shall be appointed and be
removable by the Governor of Madras
in Council and the remaining
Six shall be elected by a general
meeting of the Proprietors of the
Bank and removable by the
orders of a majority of such a
general meeting -

I have the honor to be
Gentlemen
Your most obedient Servant

Fort St. George
the 25th February
1839

Chief Secretary -

R.A.S

No 703.

To,

The Directors of the
Bank of Madras.

Financial dep[t] Gentlemen,

In forwarding to you the accompanying Notice regarding the proposed modification of the Bank of Madras and the powers and authorities thereof, I am directed to inform you that the Notice is served because it is necessary to fill in the date in the Bill to provide for a Government Paper Currency at which its operation shall in any event commence and that it is not the desire of the Government to break off the arrangements which have been partly negotiated for effecting this object more speedily under conditions satisfactory to the existing Bank. On the contrary the Government contemplate extending

Financial 1861. Dep[t] of Bank[g]

No 104

To

The Directors of the
Bank of Madras

Dated 25th February 1861.

those arrangements by employing the Bank, in certain cases, as the Agents of Government for the management of the new Paper Currency and as soon as the Bill has passed through the Committee of the Legislative Council you will be addressed further on this subject -

2. - I am desired to add that the latter part of the Notice is only intended to cover the possible contingency of some change of the [illegible] of the negotiation -

I have the honor to be
Gentlemen,
Your most obedt Servant

Fort St. George
the 25th February
1861

R. A. B.

Chief Secretary to Govt

sp 26-2-61.

(23

Financial Dept

No 105.

To

The Secretary to the Govt of India
Financial Department.

Sir,

I am directed by H.C. that Govt to acknowledge the receipt of your letter of the 11th Instant. No 1143. and to acquaint you, for the information of the Govt of India, that the Notice and the separate letter which accompanied it, regarding the proposed modification of the Bank and the powers and authorities thereof, have been communicated to the Directors of the Bank of Madras.

Fort St George
25 February 1861.

10

Financial 1851 Dept

No 108.

To
The Directors of the
Bank of Madras

Sir
25 February 1861.

68
99

List of Ol. March

Financial 1861 Despatch

No. 105

To

The Secretary to the
Govt. of India
Financial Depr.

D/ 25 February 1861.

Acknowledge the receipt of his letter of the 11th Instant No. 493 and requesting for the information of the Govt. of India that the Notice and the separate letter which accompanied it regarding the proposed modification of the Bank and the powers and authorities thereof, have

have this day been communicated to the Directors of the Bank of Madras.—

64 to 68

64 to 68

66 to 70.