

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No.	99	Press ~~Mis.~~
Dated	9. 3.	1860

B. No. 14-15

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Not to be folded or roughly handled

*Proceedings of the Madras Government, Financial Department,
for the month of March 1860.*

No. 14. Read the following letter from Major CHARLES A. ORR, Mint Master, to the Chief Secretary to Government, Fort Saint George, dated 29th February 1860, No. 401.

Paragraph 1st. I have the honor to transmit herewith the Mint accounts of the Silver Coinage for the 30th settlement, or from 1st May to 31st October 1859, and at the same time to subjoin the following particulars of information in detail upon the points usually noticed.

Conformity of the Coins to Standard Weight.

	$\frac{1}{2}$ Grain Heavy.	Standard $\frac{1}{4}$ heavy $\frac{1}{4}$ light.	$\frac{1}{2}$ Grain heavy.	Total.
Single Rupees	7	197	1	205
Half do... ..	0	14	0	14
Quarter do	0	29	0	29
	7	240	1	248

From the above it will be observed that, while none of the Rupees have exceeded the half grain deviation either way, 97 per cent have not varied a quarter of a grain from standard, and the half and quarter Rupees have all been within the $\frac{1}{4}$ grain from standard.

Fineness.

2nd. Of the whole number of pieces coined and remitted to the General Treasury during the settlement there have been taken 863 assays, of which the results stated by the Assay Master are:

	B. $\frac{1}{2}$.	Standard.	W. $\frac{1}{2}$.	Total.
Single Rupees... ..	7	185	31	223
Half do... ..	0	13	1	14
Quarter do.	0	24	5	29
Double Annas.....	0	459	138	597
	7	681	175	863

Thus 80 per cent of the Coinage has been reported "standard" and the general character of the whole delivery only $\frac{1}{10}$ of a dwt. below standard.

Receipts and deliveries.

3rd. From the abstract statement A of the receipts and deliveries, it will be seen that upon the whole Silver coined, amounting in value to Rupees 32,21,733-2-0, there has been no loss, but an apparent gain of Rupees 7,734-6-3.

4th. From this apparent excess has however to be deducted, first Rupees 427-10-7 $\frac{1}{2}$ on account of the total deficiency in value of the Coins delivered below standard fineness, as shewn in the accompanying statement No. 9, and secondly, Rupees-518-0-6 $\frac{1}{2}$ remaining in the drosses of the Premelting Department, making the actual excess Rupees 6,788-11-0 as the gains by unreported fractions, being at the unprecedentedly favorable rate of 210 Tolas per lac of the outturn of the Mint.

Rates of Coinage.

5th. Statement No. 10 exhibits these, and shows that, deducting the cost of the coinage of 327,25,747 Copper pieces from Rupees 95,543-5-0 the actual expenditure of the half year on the total outturn of 390,24,000 pieces, the charges for coining 62,98,253 pieces of Silver are Rupees 55,433-13-9; namely for 26,60,979 single Rupee pieces Rupees 25,884-8-4, or less than 1 per cent, and for 1,92,610 half Rupee pieces 963-14-10 or 1 per cent, and for 2,68,561 quarter Rupee pieces 1,344-4-5 or 2 per cent, and for 31,76,103 double Annas 11,916-11-8 or 3 per cent.

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6th. In the accounts now transmitted the gain and loss on the uncurrent Silver Coins received from the General Treasury, owing to the value at which they were there rated differing from that assigned to them at the Mint by the Assay Master, are shewn to be

Gain.....	Rupees	572	13	7
Loss.....	„	427	5	1

and these sums have been debited and credited in the Mint books under the head "Profit and Loss" agreeably to Mint Rule, No. 11.

7th. The drosses of this settlement have been as usual advertised for sale, but I am sorry to say found no bidders when put up. I have therefore to request sanction to carry their value, as ascertained by the Assay Master, Rupees 371-9-1 to, "Profit and Loss."

8th. Agreeably to the Orders of Government, noted in the margin, the whole of the Gold
 22nd July 1859, No. 403. Ingots remaining in the Mint of former settlements have been
 27th Augt. „ „ 483. disposed of, and a gain of Rupees 10-3-2 arising from the
 melting of the duplicate musters brought to account. The
 abstract statement now submitted shows the value of Gold
 Coins received from the General Treasury, and the balance remaining to be sold at the end of
 the settlement.

9th. Lastly I have to state that, under the Orders of Government, dated 29th July 1859, No. 420, paragraph 3, the gross weight of the balance of Bullion in the Mint has been examined by the Acting Sub-Treasurer, and the Register, with that Officer's Certificate at the foot of it, together with the standard calculations thereon, is now submitted with the accounts.

No. 15. ORDER THEREON, 9th March 1860, No. 99.

As requested in paragraph 7 of the above report, the Government authorize the value of the Silver dress remaining unsold, *viz.*, Rupees (371-9-1) three hundred and seventy-one, Annas nine and Pie one, being written off in the Mint Accounts.

(Signed) T. PYCROFT,
Chief Secretary.

Pys of 80th 10 March
 Mineral
 1860 Department
 D
 From
 The Mint Master
 To The Chief Secretary
 to Government.
 Fort St. George.
 Dated 29th.
 Recd 1-3 } February 1860
 N^o 401.
 N^o 86 18
 With 4 Cents
 Towards Mint
 Accounts of the Silver
 Coinage for the 30th
 Settlement.
 With an Order

Exd. F. Cartledge.