

MADRAS RECORD OFFICE.

Government of Madras.

DEPARTMENT.

2
Financial

G.O. No.

280

Press
Mis.

Dated

12. 6.

18*00*

Not to be folded or roughly handled

12th June 1860.

No. 26. Read the following letter from R. P. HARRISON, Esq., Accountant General, to the Chief Secretary to Government, Fort Saint George, dated 31st May 1860, No. 48.

I have the honor to acknowledge the receipt of the Order of Government dated the 19th ultimo, and in reply thereto to submit the following report.

2. I have forwarded an extract, paragraphs 2 and 3 of the Government Order, to the several Collectors, and have requested them to give effect to the proposals contained in Rules III, IV and V, paragraph 2 of the Proceedings of the Board of Revenue dated the 18th February last No. 882, as far as they can do so without inconvenience. I have desired the Collectors to supply the Public and Military Departments whenever the state of their Treasuries will admit of it, with whatever amount in small silver coin and copper they may require, and I have issued a Circular to all Paymasters desiring them to issue as much of these coins in their payments as possible.

3. With reference to the 4th paragraph of the Order of Government, I beg to state that there is no objection in my opinion to allowing all persons requiring it, to obtain small silver and copper coin in exchange for Rupees, both at the Huzoor and Táluq Treasuries, but I consider it advisable, in order to prevent inconvenience to the Treasury Officers as well as to ensure prompt compliance with applications for change, and prevent disappointment to the people, that certain dates should be fixed, on which the Treasuries would be open to all persons requiring change. Practically this plan would afford greater convenience to the people, as the Deputy Collectors and Táluq Tahsildars would be able to satisfy themselves that change was really given to those who wanted it, whereas if the Treasuries were always nominally open, persons asking for change would, in all probability, be frequently put off by the shroffs with excuses, and would cease from applying. I have instructed the Collectors to fix one day in each week on which change will be given to all persons requiring small silver or copper coin

To be notified in the District Gazette. for Rupees, and in order to see to what extent the privilege is availed of by the public, I have requested them to furnish me with a monthly memo. showing the amount of small coin and copper which has been distributed. Two days or three in each week might be fixed instead of one, if the Government deem it proper, but I think one would be found sufficient here as it has been, I believe, in those Bengal Districts where the plan has been tried.

4. Referring to the 8th paragraph of the Government Order it does not appear to me that a smaller silver coin than the present silver 2 Anna piece is required,—a silver coin of one anna if made to contain the same proportionate amount of silver as the other silver coins, would be inconveniently small. The expense of coining would also, I am informed by the Mint Master, be exactly double that of coining 2 Anna pieces, and the latter are now issued at considerable loss to the Government.

5. With reference to the 9th and last paragraph of the Order, I have requested the Collectors to supply their Táluq Treasuries with small silver and copper when it is required, as far as their means admit and to furnish an indent of any further supplies they may themselves require from the General Treasury with as little delay as possible. There is a very large profit to Government upon the copper coinage, more than sufficient to cover all expences of conveyance to the most distant Treasuries.

Silver.

Half Rupee pieces.	1,92,801-0-0	
Quarter do. do.	3,15,524-0-0	
Double Anna. do.	5,55,428-0-0	
		10,63,753-0-0

Copper.

Half Anna pieces.	41,213-0-0	
Quarter do. do.	63,171-0-0	
Single Pie do.	17,990-9-4	
		1,22,374-9-4

Rs. 11,86,127-9-4

6. I annex a Memorandum showing the amount of small silver and copper in the General Treasury on the 30th ultimo, a lac and a half of Rupees worth of copper has since been ordered to be sent to Bombay under instructions from the Government of India, but as the Mint is turning out copper coin at the rate of 20,000 Rupees' worth per week, there will be no fear of our having sufficient to meet all requirements.

*Proceedings of the Madras Government, Financial Department,
12th June 1860.*

No. 27.

ORDER THEREON, 12th June 1860, No. 280.

The Government approve of the instructions issued by the Accountant General for giving effect to the proposals sanctioned by them to promote the circulation of small Silver and Copper Coin in the Districts of this Presidency.

2. In paragraph 2 of his letter the Accountant General states his reasons for having ordered one day in each week to be fixed for issuing these coins to parties requiring them in exchange for Rupees from the Huzoor and Taluq Treasuries. There is no objection to this course being tried. If it should prove that more than one day in a week would be desirable, two or more days might then be fixed.

3. The Government are of opinion that sufficient reason has been shown by the Accountant General in paragraph 4 for not coining Silver single Annas.

4. The instructions issued to Collectors for supplying their own and the Taluq Treasuries with small coin are approved.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. S. T. Augustin.

Financial Department

Proceedings of the Madras Government.

*Read the following letter
from the Accountant General.*

(Dated 31st May 1860, No. 28)

Order thereon 12 June 1860. No. 280.

*The Govt approve of
the instructions issued by
the Accountant General
for giving effect to the
proposals sanctioned by
them for promoting the
circulation of small silver
and Copper coin in the
Districts of this Presidency.*

*2 In para 2 of his letter
the Accountant General
states his reasons for having
ordered one day in each week
to*

to be fixed for issuing these coins to parties requiring them in exchange for Rupees from the Aurzoor and Talook Treasuries - There is no objection to this course being tried. If it should prove that more than one day, in a week would be desirable, two or more days might then be fixed.

3 The Govt are of opinion that sufficient reason has been shown by the Accountant General in para 4 for not coining Silver single annas.

4 The instructions issued to Collectors for supplying their own and the Talook Treasuries with small coin are approved.

JF

To the Acct^l General.
" Board of Revenue.
" Mint Master.
" Public Works Dept^l.

Supd. 15th

*Reflecting the contents
of the enclosed
letter.*

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Financial Mo De Pot

No. 280.

Proceedings of Court

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Ch. Linn
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