

MADRAS RECORD OFFICE.

Government of Madras.

DEPARTMENT.

Financial

G.O. No. 267

Press
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Dated

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1860

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Not to be folded or roughly handled

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*Proceedings of the Madras Government, Financial Department;
6th June 1860.*

No. 11. Read the following letter from W. HUDLESTON, Esq., Secretary to the Civil Fund to T. PYCROFT, Esq., Chief Secretary to Government, Fort Saint George, dated 23rd May 1860, No. 141.

1. With reference to the Orders of Government, Financial Department, dated 12th May 1860, No. 210, I have the honor to forward a Statement shewing the Surplus at credit of Subscribers to the Civil Fund, (other than those to whom the refund has already been made) beyond the half value of their Annuities on 17th June 1853, the date of the passing of the new Rules, with simple interest at 5 per cent. per annum from that date to 31st May 1860; and also the amount of the excess at the credit of the same gentlemen on the date of their succession to Annuities, with simple interest at 5 per cent. per annum from date of retirement to 31st May 1860.

2. From carelessness in this establishment, it was inaccurately stated in paragraph 4 of my letter of 14th April 1860, that Mr. J. A. Hudleston recorded no vote regarding the new Rules of the Annuity Fund; but on a subsequent search among the records of the Office, I find that that gentleman voted by proxy in favor of the new Rules; Sir T. V. Stonhouse and Mr. G. S. Hooper, as stated in my letters of 30th September and 25th October 1859, were at the Presidency, but did not attend the Meeting of 17th June 1853, at which the votes of the Subscribers were recorded.

Proceedings of the Madras Government, Financial Department,
6th June 1860.

STATEMENT shewing the surplus at credit of Members beyond the half value of their Annuities on 17th June 1853, (the date of the passing of the new Rules) with simple Interest at 5 per cent. per annum from that date to 31st May 1860; and also the amount of the excess at their credit on the date of their succession to Annuities with simple Interest at 5 per cent. per annum from date of retirement to 31st May 1860.

No.	Particulars.	Annuitants.			Total.			Remarks.
		Mr. J. A. Hudleston.	Sir. T. V. Stonhouse.	Mr. G. S. Hooper.				
1	Age on 17th June 1853.	54 years.	54 years.	55 years.	C.	R.	A. P.	
2	$\frac{1}{2}$ value of an Annuity at that age.	51,482 1 7	51,482 1 7	50,655 10 6	1,53,619	13	8	
3	Accumulated Subscription at credit on that date.	54,677 4 3	72,093 2 7	75,298 3 1	2,02,068	9	11	
4	Surplus at credit beyond $\frac{1}{2}$ value on that date.	3,195 2 8	20,611 1 0	24,642 8 7	48,448	12	3	
5	Simple Interest on last amount at 5 per cent. per annum from 17th June 1853 to 31st May 1860.	1,111 1 11	7,167 8 3	8,569 7 5	16,848	1	7	
6	Total of items 4 and 5.	4,306 4 7	27,778 9 3	33,212 0 0	65,296	13	10	
7	Year of retirement and age at do.	1st May 1855 56 years.	1st May 1856 58 years.	1st May 1860 62 years.	Total.			
8	$\frac{1}{2}$ value of Annuity at do.	50,413 8 0	48,527 8 0	44,467 0 0	1,43,408	0	0	
9	Accumulated Subscription at credit at do.	62,085 3 7	95,905 11 6	128,394 2 10	2,86,385	1	11	
10	Surplus at credit beyond $\frac{1}{2}$ value at do.	11,671 11 7	47,378 3 6	83,927 2 10	1,42,977	1	11	
11	Simple interest on last amount at 5 per cent. per annum from date of retirement to 31st May 1860.	2,966 9 0	9,673 0 9	349 11 1	12,989	4	10	
12	Total of items 10 & 11.	14,638 4 7	57,051 4 3	84,276 13 11	1,55,966	6	9	

(Signed) W. HUDLESTON,

Secretary

CIVIL FUND OFFICE,
23rd May 1860.

No. 12.

ORDER THEREON, 6th June 1860, No. 267.

Ordered to be brought to the notice of the Right Honorable the Secretary of State for India, in reference to his Despatch No. 21, dated 29th March 1860, Financial Department.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. F. Cartledge.

Order thereon 6 June 1860. No 267.

Ordered to be brought
to the notice of the Right Honorable
the Secretary of State for India
in reference to his Despatch
No. 21. dated 29 March 1860. Fin.
Dept.