

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No.	83	Press
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Dated	8. 2.	18 55

B. No. 21-23 - 34

Not to be folded or roughly handled

20/11/55

Fort Saint George, Financial Consultation, 8th February 1859.

No. 21. From G. L. PRENDERGAST, Esq., Accountant General; to the Chief Secretary to Government, Fort Saint George, dated 8th February 1859, No. 362.

SIR,

1. In continuation of my letter, dated the 22nd Ultimo, No. 342, I have the honor to forward, herewith, for transmission to the Government of India, by the Mail Steamer "Alma" expected here from Suez about the 11th Instant, two Comparative Statements marked B and F, together with an Abstract shewing, in one view, the Actual Receipts and Disbursements for 1857-58, and the Estimated Receipts and Disbursements for 1858-59 and 1859-60.

2. In submitting the above Statements, I deem it proper to request the attention of the Supreme Government to the very low amount, viz., Rupees 26,55,000, of the General Cash Balance, which is anticipated to remain in the different Treasuries at the end of the next Official year 1859-60, as will be seen from the Abstract alluded to in the preceding para:

	<i>As per Regular Estimate.</i>	<i>As per Actual Account.</i>	
In 1853-54 ...	271,59,967	233,60,357	3. For comparison are inserted in the margin, the Estimated and Actual Cash Balances at the end of the past five years; from which it will be seen that in no year so small a sum was expected to remain, or did actually remain, as the General Cash Balance of this Presidency.
" 1854-55 ...	189,69,859	173,58,871	
" 1855-56 ...	200,85,700	246,54,587	
" 1856-57 ...	200,40,997	283,60,257	
" 1857-58 ...	202,72,857	242,98,867	

4. The chief cause of this unprecedented low state of the estimated Cash Balance at the end of April 1860 is that the Anticipation Sketch Estimate for 1859-60, opens with an estimated Cash Balance of only Rupees 1,11,96,000, whereas the previous Estimates opened with much larger expected balances as marginally* indicated.

5. On comparing the estimated Receipts and Disbursements of 1858-59 with those of 1859-60, there appears on the one hand an expected increase of Receipts in the latter year of Rupees 24,41,000, and on the other a Decrease of Disbursements of Rupees 20,85,000, making an aggregate of Rupees 45,26,000. To this favorable circumstance is due the expectation that there will be a balance, small as it is calculated Balances to meet Dis-		
<i>Estimated Receipts in 1859-60, as per Anticipation Sketch Estimate</i> Rs. 11,11,13,000		
<i>Do. in 1858-59 as per Regular Estimate</i> ,, 10,86,72,000		
<i>Increase of Receipts in 1859-60</i> ,, 24,41,000		
<i>Estimated Disbursements in 1858-59, as per Regular Estimate</i> Rs. 12,17,39,000		
<i>Do. in 1859-60, as per Anticipation Sketch Estimate</i> ,, 11,96,54,000		
<i>Decrease of Disbursements in 1859-60</i> ,, 20,85,000		

to be, on the 30th April 1860, otherwise a deficit of Receipts including Disbursements to the extent of Rupees 18,71,000 would be the apparent result.

6. Before, however, concluding this brief report, I must remark that no provision is made in the Anticipation Sketch Estimate for 1859-60 for sums likely to be received, under the recent Notification* of the Government of India, inviting the purchase of Treasury Bills bearing interest at $\frac{1}{4}$ Anna a day per every 100 Rupees, because the Statement in which the same should appear was completed and despatched†

* Dated 26th January 1859.

† With letter, dated 22nd January 1859, No. 342.

Rupees 10,00,000.

Fort Saint George, Financial Consultation, 8th February. 1859.

†Rupees 20,00,000, see Statement F.

to Government, for transmission to Calcutta, before the publication of the Notification in question. I may also remark that the ten Lacs of Rupees ordered to be sent to Bombay in Extract Minutes of Consultation, dated 1st Instant, No. 64, in excess of the amount† provided, for remittance to that Presidency, in the Regular Estimate of the Current Official year 1858-59.

No. 22. To THE SECRETARY TO THE GOVERNMENT OF INDIA, dated Fort Saint George, 8th February 1859, No. 83.

SIR,

In continuation of my letter of the 24th Ultimo, No. 41, I am directed by the Right Honorable the Governor in Council to forward, for submission to the Government of India, the remaining three Statements, together with copy* of a communication from the Accountant General, and to draw attention to the remarks of that Officer on the low state of the probable Balance in the several Public Treasuries on the 30th April 1860.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. J. A. Wilson.

Despatch MS. for H. S. with 4 orig. Enclos

Financial Dept.

No. 83.

The Secy to the Govt of India,

Sir,

In continuation of my letter of the 24th Ultimo No. 41, I am directed by the Right Hon^{ble} the Governor in Council to forward, for submission to the Govt of India the remaining three Statements, together with copy of a communication from the Accountant General, and to draw attention to the remarks of that Officer on the low state of the probable Balance in the several Public Treasuries on the 30th April 1860.

I have &c

Fort St. George
8 February 1859

Dated 8th Feb 1859 No. 362.

Arch of 1st March 1879.

Financial Return.

Nov. 18th July 87

First 1879 September

2/2-83.

The day to the foot of

Finance

Letter 8 July 1879