M.R.O. 1—82,400—29-11-30

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 599 Press ~~Mis.~~

Dated 29 10 1859

13-M. 19.20

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Not to be folded or roughly handled

No. 19. Read the following letter from R. P. HARRISON, Esq., Accountant General ; to the Chief Secretary to Government, Fort Saint George, dated 29th October 1859, No. 282.

The Acting Agent to the Oriental Bank, in a letter to my address, dated the 28th Instant, states that arrangements have been made in Calcutta for the transfer at that Presidency of the paper of the 5 per cent loan of 1854-55 and 1856-57, the property of the Ceylon Branch of the Corporation, and held by the Sub-Treasurer on account of the Ceylon Government, and requests that the Notes may be forwarded to Calcutta, with an intimation to the Agent of the Bank there that they are available for transfer, when he will pay in an equal amount of cash to the General Treasury in Calcutta. The Notes to be issued in exchange for the Cash and Notes tendered for transfer Notes for the original amount, to be made out to correspond with the last endorsement on the paper now in the custody of the Sub-Treasurer, and deposited with the Accountant General at Calcutta, who will return them to this Presidency.

2. Mr. Moir, the Agent to the Oriental Bank, has informed me that he has received information by Telegraph, that the Ceylon Government has sanctioned this arrangement, and that a communication was about to be sent to that effect; further, that he is prepared to give any guarantee that may be required, and that the Bank is desirous that the papers may, if possible, be forwarded to Calcutta by the Steamer "Bentinck" now expected.

3. There is in my opinion no objection to the arrangement proposed by the Oriental Bank. The Promissory Notes deposited as security, on account of the Ceylon Government, will merely be exchanged for paper of a higher value and will not go out of the Custody of the Government Officers. I therefore request the permission of the Government to send the Promissory Notes referred to,* and which are now in charge of the Sub-Treasurer, to the Accountant General Calcutta.

* *Amounting to Co's. Rs.* 10,52,300.

No. 20. ORDER THEREON, 29th October 1859, No. 599.

Resolved accordingly that the Accountant General, be authorised to send the Promissory Notes referred to, to the Accountant General at Calcutta.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. W. Komareck.

Order thereon dated 29 Oct. 1869 No. 3579

Resolved accordingly that the Accountant General be authorized to send the Promissory Notes referred to to the Accountant General at Calcutta.

J. Lyall
Chief Secretary

Lpo-46

To the Accountant General

Rec'd Oct. 31. 1869
A.G.

E. C. Wood

Q. C. Anthony