

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 502	Press ~~Mis.~~
Dated 7 9	1859

B.No. 11-12

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Not to be folded or roughly handled

*Proceedings of the Madras Government, Financial Department,
from 3rd to 9th September 1859.*

No. 11. Read the following letter from Major CHARLES A. ORR, Mint Master ; to the Chief Secretary to Government, Fort Saint George, dated 29th August 1859, No. 156.

Paragraph 1st. I have the honor to transmit herewith the Mint Accounts of the Silver Coinage for the 29th Settlement, or from 1st November 1858, to 30th April 1859, and at the same time to subjoin the following particulars of information in detail upon the points usually noticed.

Conformity of the Coins to Standard Weight.

	$\frac{1}{2}$ Grain heavy.	180 Grains. $\frac{1}{4}$ Grain heavy. $\frac{1}{4}$ Grain light.	$\frac{1}{2}$ Grain light.	Total
Single Rupees.....	31	539	6	576

From the above it will be observed, that while none of the Rupee Pieces have exceeded the half grain deviation, either way, 94 per Cent have not varied a quarter of a grain from Standard weight.

Fineness.

2nd. Of the whole number of Pieces Coined and remitted to the General Treasury during the Settlement there have been 1041 Assays taken, of which the results stated by the Assay Master are.

	B $\frac{1}{2}$.	Standard.	W $\frac{1}{2}$.	W 1.	Total.
Single Rupees.....	9	528	38	1	576
Double Annas.....	4	405	56	0	465
	13	933	94	1	1,041

Thus 90 per Cent of the Coinage has been reported "Standard," and the general character of the whole delivery only a small fraction (the $\frac{1}{25}$ th part of a dwt.) below Standard.

Receipts and Deliveries.

3rd. From the Abstract Statement A. of the receipts and deliveries it will be seen that upon the whole Silver Coined, amounting in value to Company's Rupees 30,26,812, Annas 3, there has been no loss but an apparent gain of Rupees 3,157, Annas 12, the particulars of which are more fully shewn in Statement No. 4.

4th. From this apparent excess has however to be deducted, firstly Rupees 389-6-10 on account of the total deficiency in value of the Coins delivered below Standard fineness, as shewn in the accompanying Statement No. 9, and secondly Rupees 453-10-8 for the value of Bullion recovered or remaining in the drosses of the Premelting Department, making the actual excess Rupees 2,314-10-6 as the gain by unreported fractions, being at the rate of 76 Tolas per lac of the Out-turn of the Mint, a trifle below the minimum calculated upon by Colonel Smith.

Rates of Coinage.

5th. Statement No. 10 exhibits these, and shows, that deducting the Cost of the Coinage of 141,41,163 Copper pieces from Rupees 82,804-3-9 the actual expenditure of the half year on the total Out-turn of 181,87,708 pieces, the charges for coining 40,46,545 pieces of Silver are Rupees 53,943-3-4 ; namely for 28,81,096 Single Rupee Pieces. Rupees 48,116-12-7, or about 1 $\frac{5}{8}$ per Cent, and for 11,65,449 Double Annas, Rupees 5,826-6-9, or nearly 4 per cent.

6th. In the accounts now transmitted the gain and loss on the Uncurrent Silver Coins received from the General Treasury, owing to the value at which they were there rated differing from that assigned to them at the Mint by the Assay Master, are shewn to be,

Gain..... Rupees 336-10-5

Loss..... „ 564- 5-9

and these sums have been debited and credited in the Mint books under the head of Profit and Loss agreeably to Mint rule No. 11.

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7th. The drosses of this settlement have been as usual advertised for sale, but I am sorry to say found no bidders when put up. I have therefore to request sanction to carry their value, as ascertained by the Assay Master, Rupees 426, Annas 8, Pie 1, to profit and loss.

8th. There has been no receipt or delivery of Gold during this period, as will be seen by the Abstract Statement of Gold now forwarded.

No. 12. ORDER THEREON, 7th September 1859, No. 502.

As recommended by the Mint Master in paragraph 7 of the foregoing letter, the Government grant authority for writing off in the Mint accounts the sum of Rupees (426-8-1) four hundred and twenty-six, Annas eight and Pie one, the value of the Silver Dross remaining unsold.

(Signed) T. PYCROFT,
Chief Secretary.

Order thereon - 7th Sept. 1859 No. 502.

As recommended by the Mint Master in para 7 of the foregoing letter, the Govt grant authority for writing off in the Mint Accounts the sum of Rupees (426-8-1) Four hundred and twenty six, Annas eight & Pie one, the value of the Silver Dross remaining unsold.

Mint Master with Enclaves
Acct General
Civil Auditor

Recd 14th

From the Mint Master
To the Chief Secretary
to Government
Mark H. George

Dated 29th Aug 1859

No. 156.

No. 409.

With 17 Enclosures

Forwards Print
Accounts of the
29th Settlement,
With an Order