

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. <i>468</i>	Press Mis.
Dated <i>20. 8.</i>	<i>1859</i>

B.M. 5-6

5/6

Not to be folded or roughly handled

*Proceedings of the Madras Government, Financial Department,
from 20th to 26th August 1859.*

Read again letter from the Directors of the Government Savings Bank, dated 31st August, No. 172, and recorded in Consultation of the 14th September 1858.

No. 5. Read the following letter from G. L. PRENDERGAST, Esq., Accountant General; W. WATERFIELD, Esq., Acting Sub-Treasurer; Major THOMAS THOMPSON, Town Major; Directors of the Government Savings Bank; to T. PYCROFT, Esq., Chief Secretary to Government, Fort Saint George, dated 10th August 1859, No. 229.

1. In forwarding the accompanying communication from the Actuary of the Government Savings Bank to be submitted to the Honorable the Governor in Council, we deemed it expedient respectfully to urge upon the Government the justice of a favorable consideration being given to the application of the Actuary.

<p>* 1 Examiner..... 60 1 do. 50 1 Record keeper..... 50 1 Ledger keeper..... 40 1 do. 30 1 do. 25 1 do. 15 1 Writer..... —</p>	<p>2. The business of the Bank has very considerably increased and it is quite impossible that the work can be efficiently and satisfactorily discharged by the present Establishment. An immediate necessity therefore exists for an increase as per margin* to be sanctioned until the arrears shall have been brought up which have accumulated since the addition to the number of European Troops in the Presidency. Whether it should be permanent or not will be decided hereafter by the results of the introduction of the Royal Warrant and Regulations.</p>
<p>Rupees... 270 —</p>	

3. It has been found necessary to make an addition to the Savings Bank Establishment in Bengal, and the same causes operate in this Presidency, and we therefore trust the Government will give the matter their best consideration.

4. The late Secretary (Mr. Birch,) has borne testimony to the efficiency, willingness, and punctuality with which, the work of the Savings Bank has been conducted and attributed it in a very great measure to the able and judicious management of the Actuary.

5. The labor and responsibility devolving upon this Officer are very inadequately remunerated, particularly since the great increase of work that has taken place. We would therefore most urgently and respectfully recommend a commensurate increase to his salary, and would suggest that it be augmented to Rupees 400 particularly as it must seem most anomalous to the Government that the salary of the present incumbent is less than the pension of his predecessor.

From Mr. THOMAS CLARK, Actuary Government Savings Bank; to the Directors of the Government Savings Bank, dated 10th August 1859.

1. In taking the liberty of addressing you on the present occasion, I beg to submit that I was appointed Actuary to the Government Savings Bank on the 1st June 1856, and that from the peculiar nature of the duties of that Institution, the work of the Establishment has so greatly increased, as to induce me to apply to you to obtain the sanction of Government for an addition to the present Establishment as noted in the margin, which circumstances render absolutely necessary to carry on the increased work of the Bank, and to bring up the arrears that have accumulated.

<p>1 Examiner..... 60 1 do. 50 1 Record keeper..... 50 1 Ledger keeper..... 40 1 do. do. 30 1 do. do. 25 1 do. do. 15 1 Writer..... —</p>	<p>Rupees... 270 —</p>
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*Proceedings of the Madras Government, Financial Department,
from 20th to 26th August 1859.*

2. The Receipts and Disbursements of the Bank both prior to, and since my appointment to be Actuary are given below, and I solicit the favorable consideration of the Directors to the very satisfactory result exhibited in the Statement; It will be seen that while the average of the first three years Receipts and Disbursements is respectively 4,82,101, and 4,07,469 the average of the two years succeeding my appointment gives 5,48,834, and 4,21,045 respectively, shewing an increase of Rupees 66,733 in the one case and 13,576 in the other.

	No. of accounts opened.	Receipts.	Disbursements.
1853-54	5,918	5,48,622	4,08,385
1854-55	6,039	4,65,384	4,28,689
1855-56	7,358	4,32,297	3,85,334
		Average.. 4,82,101	Average.. 4,07,469
1856-57	7,495	4,83,188	3,61,440
1857-58	8,338	6,14,481	4,80,650
		Average.. 5,48,834	Average.. 4,21,045
	Increase.....	66,733	13,576

3. It is not the increase represented by the money figures which exhibits the true amount of labor devolving on the Department, but the number of new accounts that have been opened. When I joined the Department, the number of accounts ranged as high as 7,358, at the close of 1858, there were 8,338 or an increase of a thousand, and, now there are upwards of 12,000 giving an increase of 5,000 since 1855-56, with a prospect of a still larger augmentation to the number of depositors inasmuch as the numerous Regiments in India will always be adding fresh depositors to the Bank.

4. I would further solicit consideration not only to the increase of labor entailed on the Establishment and myself, since the abolition of the Government Agency whereby the Savings Bank is now charged with the custody of Soldiers Treasury Notes and Government Promissory Notes belonging to Minors, and the additional duty thereby entailed in the realization of the interest due thereon, as well as advising parties of the same, besides that connected with the preparation and transmission of Quarterly Returns of Treasury Notes to Officers Commanding Corps, but also the heavy responsibility which attaches itself to me as Actuary. By these representations I can hardly convey an adequate idea of the duties and responsibilities now attached to the Office of Actuary to the Savings Bank, it is those alone who work in that Office who can feel and best appreciate its labors, and I therefore submit my case to the serious consideration of the Directors, for the support to which it is entitled. It may not be irrelevant to remark here that Mr. Birch the late Secretary to the Savings Bank recorded his views in the following forcible language, with reference to a previous representation on the subject of an increase to my salary.

"I consider that I am but doing an act of justice to Mr. Clark in bringing forward this matter. Since his appointment he has been most attentive to his duties, and I feel satisfied that the Accountant General will bear testimony to the regularity with which the accounts are now submitted." And another Member of the direction expressed his full concurrence in this recommendation, adding that he considered the present salary quite inadequate to the responsibility and labor.

5. Under these circumstances, and feeling that there are legitimate grounds for bringing the subject under your consideration, I have ventured once more to address you and hope that the Directors will see reason for making such a representation to the Local Government as will obtain a favorable result.

*Proceedings of the Madras Government, Financial Department,
from 20th to 26th August 1859.*

No. 6. ORDER THEREON, 20th August 1859, No. 468.

Before taking into consideration the above application for an increase to the Establishment and to the salary of the Actuary of the Government Savings Bank, the Governor in Council resolves to refer the present and previous letters on the subject for the enquiry and report of the Commissioners for investigating public Establishments.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. A. P. W. Begbie.

dist
Council
19-8-59

Financial Dept

Proceedings of the Madras Govt

Read again letter from
the Directors of the Govt
Savings Bank dated 27th
August 1852 and re-
corded in Council of the 16th
September, 1858.

Read the following
letter from the same Au-
thority.

(Dated 10 August, 1859. N. 229)

Order thereon 20th Aug 1859. N. 268.

Before taking into
consideration the above
application for an in-
crease to the ~~Banking~~ Es-
tablishment and to the
Salary of the Actuary
of the Govt Savings Bank,
the Governor in Council
resolved to refer the
present and previous
letters on the subject
for the enquiry and
Report of the Comptroller.

Ad. 2. Report of the Comptroller.
1859. 20th Aug 1859. N. 268.
1859. 20th Aug 1859. N. 268.

Sept 20 1890

Commissioners for in-
vestigating public es-
tablishments.

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Dear Sir,
I have the honor to acknowledge the receipt of your letter of the 17th inst. in relation to the proposed amendment to the charter of the Savings Bank of the City of New York, and in reply to inform you that the same has been forwarded to the proper authorities for their consideration.

I am, Sir, very respectfully,
Your obedient servant,
Wm. H. Thompson,
Secretary.

To the Commissioners
for investigating Public Estab.
and the Directors of the Gov.
Savings Bank. } Sep. 20

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Proc of Govt 26 Augt
Financial 1859 Dep't

No 4687.

Proceedings of Govt

Dated 20th Augt 1859

Resolved to refer the on
present and previous letters on
the subject of the application
for an increase to the Estab-
lishment and salary of
the Secretary of the Govt
Savings Bank and enquire
and report of the Commis-
sioners for investigating
Pub. Establishments before
Govt taking the above
application into their
consideration. -