

MADRAS RECORD OFFICE.

Government of Madras.

of
Financial DEPARTMENT.

G.O. No.	<i>4/4</i>	Press ~~Mis.~~
Dated	<i>27. 7.</i>	<i>1859</i>

B. No. 17-18

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Not to be folded or roughly handled

*Proceedings of the Madras Government, Financial Department,
from 23rd to 29th July 1859.*

No. 17. Read the following letter from C. HUGH LUSHINGTON, Secretary to the Government of India; to the Chief Secretary to the Government of Fort Saint George, dated 25th June 1859, No. 5665.

With reference to my letter, No. 1318, dated the 27th March 1857, I am directed by His Excellency the Right Honorable the Governor General in Council to transmit to you for the information of the Honorable the Governor in Council, copy of a Despatch, No. 36 of 1859, dated the 2nd May and of its enclosure, from the Right Honorable the Secretary of State for India.

From the Right Honorable Lord STANLEY, Secretary of State for India; to His Excellency the Right Honorable the Governor General of India in Council, dated London, 2nd May 1859, No. 36.

With reference to your Despatches in this Department, dated the 18th December 1857, No. 176, and 8th June 1858, No. 83, I forward in the Packet copy of a correspondence with the Peninsular and Oriental Steam Navigation Company, on the subject of their charge for Freight on remittances of Treasure when made by the several Governments in India, from which you will observe that that Company declines to make any general abatement in the existing rates of Freight.

From J. D. DICKINSON, Esq., Secretary; to C. W. HOWELL, Esq., Secretary Peninsular and Oriental Steam Navigation Company, dated East India House, 25th February 1858.

With reference to your letter, dated the 25th July last, I am commanded by the Court of Directors of the East India Company, to forward copy of a Financial letter from the Government of India, dated the 18th December 1857, No. 176, with enclosures, relative to the rate of freight charged on a consignment of Treasure from Bombay to Calcutta by the Steamer "Madras."

The Court consider that, as the consignments of Treasure made by the Governments in India on board the vessels of the Peninsular and Oriental Company, are generally of large amount, (the consignment in question of Rupees 1,84,791, being only a portion of a remittance of 40 lacs sent by different vessels) the charge of 10 Annas per cent adopted in regard to the Steamers "Norna" and "Formosa" is a reasonable rate of freight, and I am, therefore, directed to propose for the consideration of the Directors of the Peninsular and Oriental Company, that in order to obviate the necessity for reference to this country in future, that rate should be uniformly adopted in consignments of Treasure made by the Indian Governments on Steam Vessels belonging to that Company.

From J. C. MELVILL, Esq., East India House; to C. W. HOWELL, Esq., Secretary Peninsular and Oriental Steam Navigation Company.

I am directed by the Secretary of State for India in Council to transmit copy of a letter addressed to you by Mr. Dickinson, dated the 25th February 1858, relative to the rate of freight proposed to be charged on consignments of Treasure made by the Indian Governments on Steam vessels belonging to the Peninsular and Oriental Company and to request that a reply thereto may be furnished as early as practicable.

From C. W. HOWELL, Secretary Peninsular and Oriental Steam Navigation Company; to J. C. MELVILL, Esq., East India House, dated 122 Leadenhall Street, London E. C. 27th January 1859.

I have the honor, by order of the Directors, to acknowledge the receipt of your letter of 26th instant, having reference to previous correspondence on the subject of the rate of freight to be charged on consignments of Treasure made by the Indian Governments in Steam vessels belonging to this Company.

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In reply I am instructed to acquaint you, for the information of the Secretary of State for India that, with every disposition to meet the views of the authorities in India, the Directors could not make any reduction, in their favor, on the Company's established rates of freight without creating a precedent, which would be made use of by the Banks, and other large Shippers of Treasure; and that, looking to the great responsibility involved in the conveyance of large sums of money by the Company's Steamers, the Directors would not feel themselves justified in consenting to a general abatement of the existing rates of freight.

(True Copies.)

(Signed) C. HUGH LUSHINGTON,
Secretary to the Government of India.

No. 18. ORDER THEREON, 27th July 1859, No. 414.

Ordered to be communicated to the Superintendent of Marine, and also to the Accountant General and Sub-Treasurer.

(Signed) T. PYCROFT,
Chief Secretary.

Order thereon - 27th July, 1859 - No. 414

Ordered to be com-

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of Marine, and also to the Accountant
General and Sub-Treasurer.*

*To the Supd of Marine
- Account General } Disp. 27
- Sub-Treasurer.*