

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 120

Press
~~Mis.~~

Dated 23. 2. 1857

B no - 18-19

3-3

Not to be folded or roughly handled

Fort Saint George, Financial Consultation, 25th February 1859.

No. 18. From the Honorable J. BAILEY, Esq., Colonial Secretary, Colombo: to the Chief Secretary to Government, Fort Saint George, dated 10th February 1859, No. 10.

SIR,

I am directed by the Governor to transmit to you copy of a letter from the Manager of the Oriental Bank here and of one from the Colonial Auditor General, and to request that you will move the Right Honorable the Governor of Madras in Council to give the necessary authority to the Accountant General at Fort Saint George, to re-endorse the Securities in question to the Oriental Bank, as suggested by the Auditor.

From GEORGE DUFF, Esq., Manager, Oriental Bank Corporation; to the Honorable the Colonial Secretary, Colombo, dated 1st February 1859.

SIR,

I beg to hand you copy of a correspondence between the Agent of this Corporation at Madras, and the Accountant General Fort Saint George, with reference to the canceling of an endorsement in favor of this Government, on some Government paper, and on which it has now no claim.

As the correspondence will explain the paper was objected to by the Madras Government, and returned to our Agent in consequence of the Interest being payable in Calcutta. A new list was then handed in and shortly after the paper in question was returned from Calcutta, to which place it had been sent that the Interest might be made payable in Madras; this had been done, but the original endorsement still remained on the Bonds and our Agent enquired if the Madras Government would be satisfied with his canceling it. The Accountant General having informed him that such would not be sufficient and having recommended that a Power of Attorney from this Government should be applied for; I have the honor to request, that either such a Power may be issued in favor of any one the Government may think fit, or that authority (which, I presume, would be enough) be given to the Accountant General to cancel the endorsement.

Apologizing for the trouble I am giving to you, &c.,

From J. F. MOIR, Esq., Acting Agent, Oriental Bank Corporation; to the Accountant General Fort Saint George, dated Madras, 18th January 1859, No. 260.

SIR,

On 14th October last, I handed in to you for deposit on account of the Ceylon Government a lot of 5 per Cent paper which was returned the same day from your Office on account of Interest not being made payable at this Presidency. The Bonds were accordingly sent by us to Calcutta to have this done; and on 3rd Ultimo I handed you for the Ceylon Government another list of 5 per Cent paper (Rupees 1,00,000) instead of these, which had not then been returned to us.

I have since received the first lot back (Interest payable here) but they still bear the endorsement with which they were sent to you on 14th October. "Pay the Government of Ceylon or order. A. Gerrard, Agent, Oriental Bank Corporation." As they are now required for another purpose I have the honor to request that you will intimate for our information whether under the circumstances *my* canceling this endorsement will be considered valid. A few (but not all) of these Bonds have six months' Interest due, for payment of which I purpose sending in, on being favored with your answer.

From G. L. PRENDERGAST, Esq., Accountant General; to J. F. MOIR, Esq., Acting Agent, Oriental Bank Corporation, Madras, dated Bond Department, 25th January 1859, No. 1763.

SIR,

With reference to your letter of the 18th Instant, I beg to state that I do not think that you can legally cancel the endorsement made on the Government Securities therein alluded to, by

Fort Saint George, Financial Consultation, 25th February 1859.

Mr. Gerrard in favor of the Government of Ceylon. The proper course would be for you to obtain a Power of Attorney from the Ceylon Government, in whose favor the said Securities now stand, to enable you to re-endorse them to the Bank. If you think this course will be attended with inconvenience, you might represent the circumstances, under which the Securities in question were thus endorsed by Mr. Gerrard, to the Madras Government, with a request that in consideration of these circumstances, they will be pleased to authorise this Office to re-endorse the said Securities to your Corporation.

From W. C. GIBSON, Esq., Auditor General; to the Honorable the Colonial Secretary at Colombo, dated 7th February 1859, No. 87.
SIR,

In returning the letter and its enclosure from the Manager of the Oriental Bank, Colombo, referred to me with yours, No. 88 of the 5th Instant, I have the honor to suggest, as the more convenient arrangement, that the Madras Government be requested to authorise the Accountant General to re-endorse the Securities in question to the Oriental Bank.

No. 19. ORDER THEREON, No. 120; dated 23rd February 1859.

Ordered to be communicated to the Accountant General, who will adopt the course suggested by the Colonial Auditor General should he see no objection to it.

(Signed) T. PYCROFT,
Chief Secretary.

No. 120.

Ordered to be communicated to the Accountant General, who will adopt the course suggested by the Colonial Auditor General should he see no objection to it.

*Fort St George, C
23rd February 1859.*

To the Secy General - Dated 28th Feb 1859