

MADRAS RECORD OFFICE.

Government of Madras.

Financial

DEPARTMENT.

G.O. No. 607

Press
~~Mis.~~

Dated 13. 9. 1858

B No. 21-22

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Not to be folded or roughly handled

Fort Saint George, Financial Consultation, 14th September 1858.

No. 21. From G. L. PRENDERGAST, Esq., Accountant General, S. D. BIRCH, Esq., Sub Treasurer, and Major T. THOMPSON, Town Major, Directors of the Government Savings Bank ; to T. PYCROFT, Esq., Chief Secretary to Government, Fort Saint George, dated 31st August 1858, No. 172.

SIR,

1. We have the honor to request that you will lay before the Right Honorable the Governor in Council the following circumstances connected with the Government Savings Bank.

2. On reviewing the operations of the Bank from its first Establishment in 1834 up to the present period, it will appear evident that a steady and marked increase has taken place in the number of Depositors and that its benefits are very generally appreciated.

3. It will be observed by a reference to the books that during the first 5 years the Depositors amounted to 1398 in number, in next similar period they had increased to 2881, during the next they were 4323, in 1855 they were 6039, and now they are upwards of 8000 in number.

4. At the opening of the Bank in 1834 the Salary of the Actuary was fixed at Rupees 230 ; but the then incumbent held also the appointment of Accountant to the Government Bank on a Salary of Rupees 300 per mensem, the aggregate amount enjoyed by him was Rupees 530 and on the abolition of the Government Bank the late Actuary drew a personal allowance of 300 Rupees per mensem.

5. We would beg however to urge on the attention of Government the great increase of business which now devolves on the Actuary and the heavy responsibility which attaches itself to the Office by the great addition to the number of depositors and the work which is thereby entailed on it as well as the additional work has been thrown on the Bank in consequence of the abolition of the Government Agency.

6. We cannot but believe that consequent upon the arrangement which we have before referred to, no attempt has heretofore been made for an increase to the Actuary's allowances. The late incumbent however now draws as Pension a higher allowance than the Salary of the present Actuary. Taking into consideration this fact and the great increase both in responsibility and actual work and also that the Salary drawn by the Uncovenanted Officers similarly situated in Bengal and Bombay, is much higher, we would beg strongly to recommend to the favorable consideration of Government that the Salary of the Actuary of this Bank may be assimilated to that granted to the like Office in the other Presidencies, *viz.* 350 Rupees per mensem.

No. 22. ORDER THEREON, No. 607 ; dated 13th September 1858.

The Governor in Council feels precluded by the late orders of the Honorable Court from submitting the foregoing application to the Government of India, with his recommendation in support of it.

(Singed) T. PYCROFT,
Chief Secretary.

Exd. J. A. Wilson.

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The Governor in
Council feels precluded by the
late action of the House of Commons
from submitting the foregoing
application to the Lord of the Treasury
with his recommendation in
support of it.

Wm. George,
13 September 1853.

J. P.

To the Directors
of the Gold Savings Bank. Dip. 100.

allowance upon the salary of the former
Secretary. I offer this consideration that
I trust and the great increase in the
responsibility and actual work and
also that the salary shown by the Government
Officers similarly situated in England
and Scotland, is small. Besides would
you thought to recommend to the President
consideration of Government that the
salary of the Secretary of this Court
may be established to that for capital