

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. *532* Press
Mis.

Dated *10. 8. 1858*

180. m. 30-31

6.7

Not to be folded or roughly handled

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Fort Saint George, Financial Consultation, 10th August 1858.

No. 30. From G. L. PRENDERGAST, Esq., Accountant General; to the Chief Secretary to Government, dated 26th July 1858, No. 114.

SIR,

With reference to Extract from Minutes of Consultation, dated the 15th May last, No. 328, I have the honor to transmit, herewith, copy of a letter from the Chairman of the Chamber of Commerce of yesterday's date, requesting that the removal of the surplus funds in the Cuddapah, South Arcot and Tinnevely Treasuries, may be deferred until the end of September next, as the produce operations in those Districts are only now commencing. The Chamber believe that all the surplus money in those Districts may be required by the Mercantile Community in the course of the next two months.

2. Bills on the several Treasuries not having been applied for to the extent desired or expected; I have already written to Collectors to pack up the surplus funds in their Treasuries, and to hold the same in readiness for despatch to

* They say "The Chamber fully believe that the Presidency at the beginning of next month. The Chamber do not seem to be certain* that all the money may be required by the Mercantile Community in the course of the next two months." they will be able to take up Bills on the above-mentioned Districts, and if they do not, and the funds are allowed to remain there until the end

of September as desired, it will not be advisable or convenient to remove them either by sea or land during the following two months, because of the rains.

3. If the Chamber are really satisfied that they will draw the money at Cuddapah, Tinnevely and South Arcot, between this and September next, I do not see why they should not at once take up Bills on those Treasuries. The saving to them of a couple of month's interest*

on the money, might be viewed only as a premium to secure the funds.

4. I regret to say that I am not prepared to recommend that the solicitation of the Chamber of Commerce be complied with, for twenty lacs of Rupees have recently been sent away from this Presidency to meet the wants of Bombay, and I cannot but apprehend serious financial inconvenience if the requirements of the General Treasury here are not supplied in proper time from other sources and before the setting in of the ensuing Monsoon.

From JOHN VANS AGNEW, Esq., Chairman of the Chamber of Commerce; to the Accountant General, Fort Saint George, dated 23rd July 1858.

SIR,

I have the honor by desire of the Chamber of Commerce to request you will do them the favor to solicit Government to defer the removal of the available Cash Balances in the Cuddapah, South Arcot and Tinnevely Treasuries, until the end of September next, as produce operations in those Districts are only now commencing, and the Chamber fully believe that all the money may be required by the Mercantile Community in the course of the next two Months.

No. 31. ORDER THEREON, No. 532; dated 10th August 1858.

Under the opinion expressed by the Accountant General on the request of the Chamber of Commerce contained in their Chairman's letter of the 23rd Ultimo, it appears to the Government that the application of the Chamber cannot be complied with for the reasons stated by him. Mr. Prendergast will acquaint the Chamber accordingly, but will give them the option of taking up Bills until the despatch of the money from the Collectors' Treasuries, of which notice will be given to them.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. J. A. Wilson.

Port Saint George
Account^t Gen^l's Office
26 July 1858.

N^o. 114

From
The Accountant General
To The Chief Secretary
to Government

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munity in the course of the next two months.

2.

Bills on the several Treasuries
not having been applied for to the extent desired

main copy to be kept in
Sept. 1858 will have been
time kept in - the address to be
from Sept 1858 - the address to be

7. The Bank of Madras
now publishes the rate
of interest to be 5%
Cent only.

Conrad. David

I have the honor to be
Sir
Your obedient servant
G. B. B. B. B. B.
Account General

44

(Dated 26th July 1858 N^o 114.)

Well.

Received of the Treasurer of the
University of California
\$222 of 1858

278-July

to the Account General

Druck 76 { July 1858
Dec 27
J. 1/16

To the Reverend Copy of a letter
from the Church of Can-
: more and states that he
is not prepared to recom-
mend them to a station, that
the removal of the discipline
stands in certain measures
be deferred until the end of
September, to the completion
well, as the abundance of
devoted financial means
remains owing to the stability
recently of 20000 of interest to
some of the requirements
of the Great Treasury, are not
sufficient in the present time
with a Paper

[illegible][illegible]

to the first
that the
app^r, or
the Char^r
connected with it -
comp^d last night. We have
but with OJ Spar
likely ap
and subject of the
money for the local
businesses that nature
will begone by there

until the despatch of the
money from the Collectors Treas-
uries, of which notice will
be given to them.

JF

29th-4/5

The Accountant General. Dips 10 M.S.

Remarks by the Hon. Mr. Mordaunt

In the three Treasuries
referred to I would allow
the money to remain
until the beginning
of September. that will
leave ample time for
getting it down if re-
quired before the Mon-
soon sets in. The advan-
tage to Government is
greater than to the Mer-
chants having the mo-
ney paid here.

29th-4/5

Wm L. Nathan to Cong. Ad. 30. 1852-22 p. 1853
Dated 13/2/5

Wm L. Nathan to Cong. Ad. 30. 1852-22 p. 1853
Dated 13/2/5

Given to August 1858.
Dated 13/2/5

No 530

Abner M. M. of Concord

of 10 August 1858.

Concord