

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.G.O. No. 372 Press
Mls.

Dated 4. 6. 1858

B. No. 8-9

Not to be folded or roughly handled

Fort Saint George, Financial Consultation, 8th June 1858.

No. 8. From C. HUGH LUSHINGTON, Esq., Secretary to Government of India; to J. J. HARVEY, Esq., Secretary to Government Savings Bank, Fort William, dated 14th May 1858, No. 2726.

Sir,

Financial Department.

I am directed to acknowledge the receipt of your letter, No. 984, dated the 29th Ultimo, and to inform you in reply that under the circumstances stated, the Honorable the President in Council is pleased to authorize the reduction of the rate of interest allowed to Military Depositors on sums lodged in the several Government Savings Banks from 4 to 3½ per cent per annum, to take effect from the 1st Instant instead of the 9th April 1858 as directed in the Financial Resolution of the 22nd Ultimo.

And, With reference to our enquiry whether the interest allowed on Soldiers' Treasury Notes should be reduced, and, if so, whether the Treasury Notes bearing 4 per cent interest by conversion should be altered again into Notes bearing 3½ per cent interest, I am directed to intimate that Treasury Notes issued *hereafter* should bear interest at the rate of 3½ per cent per annum as directed by the Honorable Court, but that Treasury Notes *already* issued by conversion at 4 per cent per annum, should not be recalled.

No. 2727.

Copy forwarded to the Government of Fort Saint George for information and guidance.

(Signed) C. HUGH LUSHINGTON,
Secretary to the Government of India.

No. 8. ORDER TREASURY, No. 372; dated 4th June 1858.

Ordered to be communicated to the Accountant General and the Secretary to Government Savings Bank for information and guidance.

(Signed) T. FYCROFT,
Chief Secretary.

No 573

Ordered to be com-
municated to the Accountant
General and the Secretary to the
Savings Bank for information
and guidance.

Robt M. Hays
4 June 1868

JF

To the Accountant General
- Savings Bank }
- Savings Bank }
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