

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 328

Press
~~Mis.~~

Dated 15-5-1858

B. No. 21-22.

Not to be folded or roughly handled

Fort Saint George, Financial Consultation, 18th May 1858.

No. 21. From G. L. PRENDERGAST, Esq., Accountant General; to T. PYCROFT, Esq., Chief Secretary to Government, dated 12th May 1858, No. 9.

SIR,

1. I have the honor to transmit, herewith, copy of a letter addressed to me by the Chairman of the Chamber of Commerce, dated the 10th Instant, pointing out, with reference to my Notification of the 26th Ultimo, in respect to the available balances of Cash in the Treasuries specified in the margin, that produce operations in the Mofussil have been much delayed this season, from various causes, but that during the present and two following months there is every probability of their being carried out on a large scale; and suggesting in consequence the extension of the period during which the said balances shall be reserved for commercial purposes, to as late a date as may be practicable, and more especially at the Cuddapah and Tinnevelly Treasuries.

*Bellary.
Cuddapah.
Tinnevelly.
Madura.
Tanjore.
South Arcot.
Travancore.*

2. I had it in contemplation to order remittances in usual course to the Presidency from Treasuries in the Provinces in which large balances had accumulated, but deemed it advisable first to give notice of the intended appropriation of the surplus funds in certain Treasuries to other purposes, if not taken up at once by means of Sub-Treasurer's Bills to be drawn on those Treasuries, by parties requiring them. It was my intention to publish a similar Notification in respect of the surplus funds in certain other Treasuries also, which are specified in the margin; after ascertaining the result of my former Notification, which has produced the present reference from the Chamber of Commerce.

*Ganjam.
Rajahmundry.
Salem.
Nellore.*

3. I beg to be favored with the orders of Government in respect to the application from the Chamber of Commerce. There is no immediate want of funds at the General Treasury here, but it would be inconvenient, if not difficult, to bring in Remittances of Specie in the later part of the year, owing to the Moonsoon, when the rivers will be swollen, and when it will be desirable to avoid putting the Troops into movement to escort Treasure. I do not know that it is advisable to allow large Balances of Cash to remain in the Provincial Treasuries at this particular time. The General Rule is to draw all surplus Balances of Cash into the General Treasury at the Presidency.

4. If however the Government see no objection to the wishes of the Chamber being complied with, by the retention of the funds in the several Treasuries abovementioned for a longer period, say till July next, I will issue instructions accordingly. It may not be amiss to give directions at the same time for strengthening the Guards over the said Treasuries during the intervening period; if the Collectors of those Districts consider such a measure necessary.

From J. VANS AGNEW, Esq., Chairman of the Chamber of Commerce; to G. L. PRENDERGAST, Esq., Accountant General, dated 10th May 1858.

SIR,

I have the honor by desire of the Chamber of Commerce, with reference to your Notification of the 26th Ultimo, respecting the available balances of Cash in the Treasuries specified in the margin,* to point out that produce operations in the Mofussil have been much delayed this season, owing to various causes, but that during the present and two following months there is every probability of their being carried out on a large scale, and consequently the Chamber would suggest your extending the period during which the balances above referred to will be reserved for commercial purposes to as late a date as may be practicable, and more specially with respect to those in the Cuddapah and Tinnevelly Treasuries, as there is little doubt of the amounts being absorbed by drafts for the purchase of Indigo and Cotton.

*Bellary.
Cuddapah.
Tinnevelly.
Madura.
Tanjore.
South Arcot.
Travancore.*

No. 22. ORDER THEREON, No. 328; dated 15th May 1858.

The Government see no objection to the request of the Chamber of Commerce being complied with, and desire that the Accountant General will issue instructions to the effect proposed in the concluding para: of his letter. He will also direct that the Treasury Guards be strengthened if necessary.

(Signed) T. PYCROFT,
Chief Secretary.

Exd. J. A. Wilson.

Financial Department

N^o 223.

From the Accountant General.
dated 12 May 1858.

For orders

I think we should do every thing
to meet the views of the Chamber
consistently with the safety of the
public treasure. & I see no reason
why we should comply with their
request.

A

W

J. W. M.

Account of the

1858

from the Chamber of Commerce

to the

I have the honor to acknowledge the receipt of your letter of the 15th inst. in relation to the above subject. I have the honor to acknowledge the receipt of your letter of the 15th inst. in relation to the above subject.

Yours truly

1st

No 328

31/5/58

The Govt see no objection to the request of the Chamber of Commerce being complied with, and desire that the Accountant General will issue instructions accordingly to the effect proposed in the concluding para of his letter. He will also direct that the Treasury funds be strengthened if necessary.

To the Account General. *Dispd - 15th*

JG

Fort Saint George,
15th May 1858.

1858

Dear Sir
Your obedient servant
H. P. M. H. M.
Account General

Comptroller General