

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No.

75

Press

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Dated

9. 2.

1858

B. no - 14 - 5

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Not to be folded or roughly handled

No. 14. From G. L. PRENDERGAST, Esq., Accountant General ; to the Chief Secretary to Government, dated 8th February 1858, No. 331.

SIR,

Adverting to the Resolution of the Government of India, dated the 11th August 1855, No. 3121, I have the honor to forward, herewith, *Extract Minutes of Consultation, dated 4th September 1855, No. 366.* for transmission to that Government, by the Steamer expected here about the 11th Instant, six comparative Statements* marked A, B, C, D, E and F, and which they directed, in their orders, dated the 14th May† 1856, No. 2343, should be delivered at Calcutta on the 15th February, every year.

* With an Abstract.

† Order of Govt. 6th June 1856, No. 258.

2. I think it proper in submitting the above statements to request the attention of the Government of India to the very low amount of the General Cash balance which is expected to remain in the different Treasuries at the end of next Official year 1858-59, as will be seen at a glance, from the Abstract which accompanies the above statements. The Actual Cash balance at the end of 1856-57 was Rupees 2,83,60,000. The estimated Cash balance at the end of the following year 1857-58 is Rupees 2,02,73,000, while the balance expected to remain at the end of 1858-59 falls to the insignificant sum of Rupees 49,76,000.

	Estimated Balances.	Actual Balances.
In 1852-53	2,90,68,258	3,39,32,206
„ 1853-54	2,71,59,967	2,33,60,357
„ 1854-55	1,89,69,859	1,73,58,871
„ 1855-56	2,00,85,700	2,46,54,587
„ 1856-57	2,00,40,997	2,83,60,257

3. In the margin are inserted the Estimated Cash balances at the end of the past five years as taken from the Regular Estimates of those years ; and also the Actual Cash balances at the end of the same years, from which it will be seen that in no one year so small a sum was anticipated to remain, or did actually remain, as the general Cash balance of this Presidency.

* Estimated Charges in 1858-59, as per Statement marked B,.....Rs. 6,67,78,000
Do. do. in 1857-58... .. 6,07,93,000

Increase in 1258-59... .. 59,85,000

† Estimated Disbursements in 1858-59, as per Statement marked F,.....Rupees. 1,58,38,000
Do. do. in 1857-58... .. 98,17,000

Increase in 1858-59... .. 60,21,000

Estimated Military Charges in 1858-59... .. Rupees 3,64,43,000
Do. do. in 1857-58 „ ... 3,36,73,000

Increase in 1858-59..... 27,70,000

Estimated Extraordinary Public Works Charges in 1858-59... .. 52,09,000
Do. do. in 1857-58... .. 24,55,000

Increase in 1858-59 27,54,000

‡ In 1858-59, Company's Rupees 1,18,06,000
„ 1857-58, „ 57,64,000

Increase in 1858-59 60,42,000

4. This unprecedented low state of the balance of Cash estimated to remain on the 30th April 1859, is ascribable principally to the expected increase in the Territorial Charges* of 1858-59 compared with 1857-58, of nearly 60 Lacs of Rupees and of a like sum in the Supplies† to London. The anticipated increase in the Territorial Charges is assignable principally to the augmentation of the Military Charges by nearly 28 Lacs, and of the Extraordinary Public Works Charges, by nearly a like sum ; while the large increase in Supplies to London occurs in advances to be made on account of the Railway‡ of this Presidency. The Estimate for these advances has been furnished by the Agent and Manager of the Railway Company, who states that it is assumed that the Works will be in a more active state of operation throughout the line in 1858-59, and that Works of Construction are also likely to commence shortly upon the Cuddapah Line.

Fort Saint George, Financial Consultation, 9th Feby. 1858.

Opening Cash balance of the Regular Estimate of 1857-58 Rs. 2,83,60,000
Do. of the Estimate of 1858-59 ,, 2,02,73,000

Decrease in 1858-59 ,, 80,87,000

Increase in Military Charges 27,70,000

Do. in Public Works Extraordinary do. 27,54,000

Do. in Supplies to London for Railway 60,42,000

Decrease in the Opening Cash Balance of the Estimate for 1858-59 80,87,000

Rupees 1,96,53,000

5. Another cause has also materially affected the Estimated Cash balance at the end of the next Official year, which is, that, the Regular Estimate for 1857-58 opened with an Actual Cash balance of Rupees 2,83,60,000, whereas the Estimate for 1858-59 opens with an expected Cash balance of only Rupees 2,02,73,000, thus evincing a decrease of Rupees 80,87,000, as marginally indicated. This decrease in the opening Balance of Cash of the Estimate for 1858-59, added to the increase in the expected expenditure, alluded to in the preceding para: amount together to nearly two Crores of Rupees. Hence chiefly the great deficiency in the expected Cash balance at the end of 1858-59, which has called forth the foregoing brief exposition. The required explanations are given in the Statements themselves, for variations of any importance.

6. Shortly after the close of the present Official year 1857-58, (when I shall be able to ascertain the Actual Cash balance) if I find any material variation between the Actual and the Estimated Balance as shewn in the closing Balance of the Regular Estimate for 1857-58, I shall lose no time of communicating with Government, as it will depend very much upon that result, whether the Finances of Madras will require aid from Calcutta.

No. 15. To the SECRETARY to the GOVERNMENT of INDIA, dated 9th February 1858, No. 75.

SIR,

I am directed by the Right Honorable the Governor in Council, to transmit to you, by the P. and O. Steamer expected from Suez, an original letter from the Accountant General, dated 8th Instant, No. 331, with Six Comparative Statements and an Abstract required for the Financial Reviews; and to request the attention of the Government of India to the unprecedented low state of the general Cash balance estimated to remain in the different Treasuries on the 30th April 1859.

(Signed) T. PYCROFT,
Chief Secretary.

Financial Department.

No. 75

To The Secy to the Govt of India

Sir, I am directed by the R. H. the Governor, in Council to transmit to you, by the P. & O. Steamer expected from Suez an original letter from the Accountant General dated the 8th Instant No. 331, with Six Comparative Statements and an Abstract required for the Financial Reviews, and to request the attention of the Govt of India to the unprecedented low state of the general Cash balance estimated to remain in the different Treasuries on the 30th April 1859.

Fort St George
9th February 1858

Dec 1850

Chambers 1850

1850

The day to the South
of Hudson

Noted 9th July 1850

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