

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No.	73	Press
		~~Mis.~~
Dated	6. 2.	1888

B. No. 12.13 23

Not to be folded or roughly handled

No. 12. From R. E. MASTER, Esq., Acting Secretary Mint Committee; to T. PYCROFT, Esq., Chief Secretary to Government, dated 28th January 1858, No. 25.

SIR,

1. I have the honor, by desire of the Mint Committee to transmit, for the purpose of being laid before the Right Honorable the Governor in Council, the accompanying copy of a letter from the Acting Mint Master, dated 20th October last, No. 182, with two original Statements A and B forwarded herewith, exhibiting the transactions of the Copper Coinage from 1st May 1856 to 30th April 1857, with the amount of the net gain to Government after deducting the expenses of the Coinage for that period.

* Weight.	2. On inspection of the Statement A, it will be observed that the
lbs. 1,082-13- 0	Acting Mint Master has debited himself with lbs. 7,98,667, oz. 5 of
Value.	Copper, which includes the balance* of the last settlement and the quantity
Rs. 531-14-11	obtained on Indents from the Honorable the Court of Directors. The
	value of the Copper has been computed at Rupees 5,26,778-12-6.

Rs. 5,26,778-12- 6	3. From this Statement it will be perceived that the aggregate
,, 1,03,823-14-10	gain on this coinage is computed at Rupees 1,03,823-14-10.
	This amount, added to that quoted in para : 2, shews that the
Rs. 6,30,602-11- 4 Total debit.	Mint has been debited in all with Rupees 6,30,602-11-4.

4. On the other hand the Mint has been credited for lbs. 2,36,794, oz. 15 of Copper, in value Rupees 2,59,435-9-10, being the amount of remittances to the General Treasury in the Copper Currency of this Presidency from 3rd May 1856 to 30th April 1857; also for lbs. 30,432, oz. 14 of Hoop Copper Scissel sold at the Mint, the proceeds of which, viz., Rupees 18,569-5-1 were remitted to the General Treasury on the 30th August 1856, the 9th January and the 31st March 1857. There is also an Item of Rupees 1,164-9-10, being the value of Hoop Copper issued to the Silver Melting Room for alligation, and for Machinery : and a further sum of Rupees 1,304 being the loss on Copper and Copper Scissel, &c., sold at the Mint on the 9th January

* Order of Government, dated 24th January 1857, No. 52.

Rs. 2,80,473 8 9
,, 3,50,412 7 8

Rs. 6,30,886 0 5	Total credit.
Deduct 6,30,602 11 4	,, debit.

Rs. 283 5 1	Excess of credit.
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1857, for the writing off of which sanction was accorded* on the 24th of the same month. Thus, the Acting Mint Master has given himself credit in the aggregate for Rupees 2,80,473-8-9, to which adding the value of the amount of Copper Slips, Copper Blanks, Scissel, &c., remaining in the Mint under Coinage, viz., Rupees 3,50,412-7-8, it will be seen the result exhibits an excess, arising from a variation in the Mint Scale, of Rupees 283-5-1, or lbs. 431-4 oz.

5. The Statement B indicates the gain on this Coinage to be Rupees 1,03,823-14-10, as adverted to in para : 3 ; but from this sum is to be deducted Rupees 1,304 mentioned in para : 4, as the amount of written-off loss : the actual gain then shewn is Rupees 1,02,519-14-10. The expense incurred in fabrication is shewn by the same Statement to be Rupees 35,616-0-7.

RATES OF EXPENSE.			
Pieces.		Rs.	As. P.
Half Annas	11,43,763 at Rs. 600 per lac...	6,862	9 2
Quarter „	18,72,171 at „ 450 „	8,424	12 3
Single pie	7,45,130 at „ 350 „	2,607	15 3
Half Annas	27,10,799 at „ 241 „	6,533	0 4
Quarter „	58,32,301 at „ 147½ „	8,588	1 0
Single pie	28,25,720 at „ 92 „	2,599	10 7
Total cost Rs. 35,616		0	7

As shewn in Appendix No. 10 to the Silver Settlement Accounts for 1856-57, now under examination; and presently to be submitted to Government.

Sent to Major J. T. Smith, Mint Master, on the 1st December 1854, the following Copper Uncurrent Coins, as per Invoice of the General Treasury, dated 1st December 1854, now debited as per copy of a letter from the Acting Accountant General Rs. 6,915-10-3.

Sent to the Acting Mint Master, the following Uncurrent Copper Coins, as per Invoice of the General Treasury, dated 11th September 1856... .. Rs. 4,901-11-8.

* See para : 7 of Committee's letter to Government, dated 21st July 1854, No. 135; and para : 7 of letter, dated 13th August 1855, No. 134.

† Dated 21st December 1857, No. 259.

Government; and at the same time I am instructed to request that sanction may be granted for striking off the Mint Books Rupees 2,347-11-3, being the difference of value assigned to the as yet unused portion of the Coins and the rate at which Scissel is selling at the Mint.

8. On the credit side of the Sub-Treasurer's Account Current appear the three totals noted in the margin. The first is not shewn in the Acting Mint Master's Statement A, and is the same as that quoted in the margin of para : 7 of Committee's letter to Government, dated 20th August 1856, No. 178, as having appeared in the Mint Accounts for the official year ending 30th April 1856. The next item, viz., Rupees 803-10-11, is not wholly connected with the Copper Coinage, but only in part, viz., to the extent of Rupees

Received from the Acting Mint Master, being the amount of Fifty thousand pounds of Hoop Copper Scissel sold at the Mint.... ..	Rs. 27,865-0-0
Received from do. being an amount of do. do. Rs. 803-10-11	
Received from do. being the amount of lbs. 29,129-16 oz. of do. sold at do... ..	Rs. 17,837-0-0

6. This Statement does not however shew the real or *bona fide* cost of this Coinage; the expenses having been assumed as per margin: according to which calculation, the Net Gain to Government is Rs. 66,903-14-3.

7. The Statements of the Acting Mint Master have been compared with, and checked by the accompanying Account Current from the General Treasury, and the sums specified in the margin were found omitted in the debit side of the accounts of the former Department. The Acting Mint Master, on a reference being made to him, explains that, of the said Copper, a portion has already been

used in the alligation of Silver, and the remaining portion is in store for the same purpose. Consequently, the material having become disconnected with the Copper Coinage, as on former occasions,* its value has not been entered in the Copper Settlement Accounts. An Extract from the Acting Mint Master's letter† on the point is forwarded for the information of

586-14-1 : the difference, or Rupees 216-12-10 belongs to the Silver Coinage, and appears in the Silver Accounts* for the same period now under examination in the *Acting Mint Master's Office. The above amount, Rupees 586-14-1, added to the third marginal total, viz., Rupees 17,837, makes a total of Rupees 18,423-14-1; but in the Acting Mint Master's present Statement A, the corresponding item is Rupees 18,569-5-1, being in excess of the Sub-Treasurer's total by Rupees 145-7-0, which he has omitted to enter in his Copper Account Current under erroneous instructions from the Mint Department that the amount is not connected with the same, but belongs to the Silver Coinage.

9. In other respects the Accounts of the Mint and the General Treasury correspond.

From Lieutenant Colonel F. C. COTTON, Engineers, Acting Mint Master;
To G. L. PRENDERGAST, Esq., } Mint Committee;
„ S. D. BIRCH, Esq., }
„ W. H. BAYLEY, Esq., }
dated 20th October 1857, No. 182.

GENTLEMEN,

I have the honor to forward herewith Two Statements A and B, the former exhibiting the transactions of the Copper Coinage from 1st May 1856, to 30th April 1857, and the latter shewing the net gain to Government on the Coinage after deducting expenses for the period above specified.

Extract from the Acting Mint Master's letter to the Mint Committee, dated 21st December 1857, No. 259.

2nd. One Invoice of Copper Uncurrent Coins sent by the Sub-Treasurer on the 1st December 1854, amounting to Rupees 6,915, Annas 10, Pice 3, has been used in alligating Silver, as approved of by your Committee in a letter, dated 23rd May 1854, and brought to account in the Mint Journal according to instructions from the Accountant General, in his letter of the 14th July 1856; another Invoice in value Rupees 4,901-11-8, received on the 11th September 1856, is now lying in the Mint and will be disposed of in the same way; I have to request that the sanction of Government may be obtained to strike off the Mint Books Rupees 2,347, Annas 11, Pice 3, the difference of value assigned to the Coins, and the rate at which Scissel is selling at the Mint, viz.,

Stamp value of Copper Uncurrent Coins weighing 4,403½ lbs.....	4,901 11 8
Value of Copper at 290 Rupees per 500 lbs. being the selling rate of Copper Scissel at the Mint.....	2,554 0 5
Difference 2,347 11 3	

(True Extract.)

(Signed) R. E. MASTER,
Acting Secretary Mint Committee.

Fort Saint George, Financial

A.

STATEMENT shewing the Receipts and Disbursements of the Mint

RECEIPTS.			
Amount of Hoop Copper received from England by the Ship "Cheapside" on the 18th April 1856.			
Do. of do. do. do. by the Ship "Northumberland" on the 6th June 1856.			
Do. of do. do. do. by the Ship "Columbo" on the 26th July "			
Do. of do. do. do. by the Ship "Blackfriar" on the 13th Octr. "			
Do. of do. do. do. by the Ship "Gloriana" on the 30th Jany. 1857.			
Do. of do. do. do. by the Ship "Sea Park" on the 12th Feby. "			
Do. of do. do. do. by the Ship "Salamanca" on the 5th March "			
Amount of Gain being the difference between the Value of the Copper Coins remitted to the Sub-Treasurer from 3rd May 1856 to 30th April 1857...			
Amount of Do. do. being the difference between the Value of the Copper and Scissel sold at the Mint on the 30th August 1856...			
DISBURSEMENTS.			
Amount remitted to the Sub-Treasurer from 3rd May 1856 to 30th April 1857.			
Half Anna Pieces	38,54,562	Weighing...	
Quarter Do. do.	77,04,472	"	
Single Pie do.	35,70,850	"	
Amount remitted to the Do. on the 30th August 1856 and 9th January and 31st March 1857, being the value of Hoop Copper Scissel sold at the Mint...			
Amount of Hoop Copper issued to the Silver Melting Room for alligation and for Machinery in the months of May, June 1856 and April 1857...			
Amount of Loss incurred being the difference between the Value of the Copper and Copper Scissel, &c., sold at the Mint on the 9th January 1857...			
Amount of Copper Slips remaining in the Mint on the 30th April 1857...			
Amount of Copper Blanks, Scissel, &c., remaining in the Do. do. do. under Coinage...			
Excess in Weight arising from a variation in the Mint Scale...			

FORT SAINT GEORGE,
MINT,
20th October 1857.

Fort Saint George, Financial Consultation, 9th Feby. 1858.

STATEMENT shewing the Net Gain to Government on the Copper Coinage from May 1856 to April 1857.

	Co.'s Rs.	A.	P.
Amount of Gain being the difference between the value of the Copper and Coins remitted to the General Treasury including Scissel sold at the Mint...	1,03,823	14	10
Deduct amount of Loss incurred, being the difference between the value of the Copper and Copper Scissel, &c., sold at the Mint...	1,304	0	0
	1,02,519	14	10
DEDUCT.			
Proportion of the charge of the Hoop Copper as mentioned in Appendix No. 10 of the 19th October 1857...	35,616	0	7
Net Gain Company's Rupees	66,903	14	3

E. E.

per

FORT SAINT GEORGE,
MINT,
20th October 1857.

(Signed) FRED. C. COTTON,

Acting Mint Master.

No. 13. ORDER THEREON, No. 73; dated 6th February 1858.

On the application submitted in para: 7 of the foregoing Report, the Government grant authority for striking off the Mint Books the sum of Rupees (2,347-11-3) Two thousand, three hundred and forty-seven, Annas eleven and Pice three, being the difference between the Stamp value of the unused portion of the Uncurrent Coins and the selling rate of Copper Scissel at the Mint.

(Signed) T. PYCROFT,

Chief Secretary.

Ezd. J. A. Wilson.

Consultation, 9th February 1858.

on account of Copper Coinage from May 1856 to April 1857.

Tola Weight.		Avoirdupois Weight.		Total.		Value.		Total.	
Tolas.	A. P.	lbs.	Oz.	lbs.	Oz.	Co's Rupees.	A. P.	Co's Rupees	A. P.
...	...	...	...	1,082	13	...	...	531	14 11
...	...	69,408	0	...	...	45,622	12 2		
...	...	61,921	0	...	...	40,657	9 2		
...	...	1,08,445	0	...	...	71,366	15 3		
...	...	1,15,811	0	...	...	76,050	0 8		
...	...	1,35,097	8	...	...	90,082	2 2		
...	...	93,578	0	...	...	61,459	3 4		
...	...	2,13,324	0	...	...	1,41,008	2 10		
				7,97,584	8			5,26,246	13 7
				7,98,667	5			5,26,778	12 6
...	...	...	...	...	...	1,03,768	15 8		
...	...	...	...	...	...	54	15 2		
				7,98,667	5			1,03,823	14 10
								6,30,602	11 4
43,70,682	9 0	1,12,389	0						
41,77,898	7 0	1,07,431	12						
6,60,116	12 0	16,974	3						
		2,36,794	15			2,59,435	9 10		
...		30,432	14			18,569	5 1		
...		1,772	6			1,164	9 10		
...		...	...			1,304	0 0		
				2,69,000	3			2,80,473	8 9
				5,29,667	2			3,50,129	2 7
...	...	3,64,462	5						
...	...	1,65,636	1						
				5,30,098	6			3,50,412	7 8
...	...	...	...	431	4			283	5 1

E. E.

per

(Signed) FRED. C. COTTON,
Acting Mint Master.

Nov 13

In the application
submitted in para 4 of the foregoing report the Comd
grants authority for striking off the Mint (Book) the
sum of Rs 1000 (Rs 1100) less thousand three hundred
and forty seven, seven paise and three three being
the difference between the stamp value of the unaltered
portion of the Government Coins and the selling rate of
Copper Coin at the Mint.

At the Mint Committee
Resd General, Fort St George
6 February 1858

12-13

C 1. Feb
1858

Min. Secy. 4 Feb
1858 Department.

From,
The Secy. Secretary
Mint Committee,
To
The Chief Secretary
to Government.

Dated 28th }
Recd 28 } January 1858.

N^o 25

with 5 Enclosures,
including the A/c.

N^o 45.

Forward copy of a letter from the
Ag. Mint Master of 20th Octo last N^o 117,
with 2 original statements of the transactions
of the Copper Coinage from 1st May 1856 to
30 April 1857.

The Mint is debited in all with
Rs 650603-11-11 & credited in the aggregate for
Rs 350129-2-7, the whole of the value of the
Copper Slips remaining in the Mint viz
Rs 350112-7-8 be added, an excess of Rs 283-5-1
arising from a variation in the scale, is added
-ed. The net gain to Govt is Rs 66912-15-2.

Refers to certain discrepancies between
the Ag. Mint Master's Statement and the Comd
Treasury's Account Current, & encloses an
Ext. from a letter of the Ag. Mint Master re-
lative thereto & recommends to be written
off under the sanction of Govt the sum of
Rs 2357-11-3, being the difference of value as-
signed to the Copper Coins & the rate at which
Coin is selling at the Mint.

States that the Accounts of the
Mint & the General Treasury agree in
other respects.

With an Order