

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No.

6

Press

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Dated

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1858

B. no. 8-9

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Not to be folded or roughly handled

Fort Saint George, Financial Consultation, 8th January 1858.

No. 8. Extract from the Minutes of Consultation in the Military Department, dated 21st December 1857, No. 4656.

(*Vide* Diary to Consultation 23rd December 1857, Nos. 141-142.)

No. 9. ORDER THEREON, No. 6 ; dated 7th January 1858.

Ordered to be communicated to the Mint Committee with reference to Extract Minutes of Consultation, dated 30th November 1857, No. 766.

FINANCIAL DEPARTMENT.

No. 6.

Extract from the Minutes of Consultation under date the 7th January 1858.

Read Extract from the Minutes of Consultation in the Military Department.

Communicating copy of a letter from the Government of India enclosing resolution made by that Government directing the adoption of certain measures for non-submitting the Madras Troops serving at Singapore and Malacca to loss in Exchange.

(Here enter 21st December 1857, No. 4656.) 4656

Ordered to be communicated to the Mint Committee with reference to Extract Minutes of Consultation, dated 30th November 1857, No. 766.

(True Extract.)

Chief Secretary.

To the Mint Committee,
(with 2 printed copies.)

Exd. J. A. Wilson.

Letter to Govt. & Council
Financial 1858 Report

No 6

Extract from the
Min. of Govt.
of 7th January 1858

7.1.30

MILITARY DEPARTMENT.

No. 4656.

Extract from the Minutes of Consultation, 21st December 1857.

Read letter from the Secretary to the Government of India, Military Department, Fort William, 24th November 1857, No. 1255; to the Secretary to Government, Military Department.

With reference to your letter No. 3296 of the 22nd September last, on the subject of the loss in Exchange sustained by the Madras Troops serving at Singapore and Malacca, and to the

Letter from Government of Fort Saint George No. 633 of the 9th October.

Reply of the Government of India, in the Financial Department, No. 4887 of the 20th instant.

correspondence noted in the *margin, I am directed to transmit to you, for the information of the Right Honorable the Governor in Council, the following copy of a Resolution of the Government of India in the Financial Department on that subject, as contained in Extract from

that Department No. 4886 of the 20th instant.

Resolution.—The Madras Government forward for consideration a correspondence that has taken place in connection with the loss in Exchange sustained by the Madras Troops serving at Singapore and Malacca, consequent upon the present condition of the Straits currency.

It appears that no sufficient number of Dollars is available at the Government Treasuries in the Straits for the payment of the Troops, that they are in consequence paid in Rupees, and that the Rupee is so depreciated in value, that the Soldiers cannot obtain more than 42 Cents for it in the Bazar, by which they are subjected to a loss of $4\frac{1}{2}$ Cents on every Rupee at Malacca, and $2\frac{1}{2}$ at Singapore.

The Accountant General at Madras has accordingly recommended that the difference shall be made up to the Troops by the Government in the same way as at Hyderabad and Nagpore, and the Madras Government concurring in this view has requested the Governor of the Straits, when Dollars are not available, to issue Rupees at the current rate of Exchange prevailing in the Markets at Singapore and Malacca, adjusting the difference to Profit and Loss.

In approving of the above arrangement, the Right Honorable the Governor General in Council desires, that instructions may be issued to the Madras Government to forward the Dollars which are now in the General Treasury at that Presidency to the Government of the Straits, with as large a supply of Cents, half Cents, and quarter Cents, as can be coined at the Madras Mint, without serious inconvenience, in addition to the 12,000 Dollars worth of Cents

Financial letter No. 3708 of 4th September, to the Government of Madras.

which the Mint is about to coin, under the instructions of this Government of the 4th September last, and that the Mint Committee at Calcutta

may also be directed to prepare and send to the Straits Settlements another supply of Cents, half Cents and quarter Cents, as soon as the Mint can be employed on copper coinage, seeing that it is not advisable to send any more Pice to the Straits.

Communicated to the Accountant General and to the Financial Department.

(True Extract and Copy.)

W. Brown & Co

Secretary to Government.

To the Accountant General.

„ Financial Department.

„ Adjutant General.

With 3 spare Copies

Exd. A. A. DeMonte,

Postmarked 10/10/58

Under Green & Blue
Financial 1057 Sept 10

Review of Minnesota
Station in the North
- 1057 Sept 10 1858

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1057 Dec 1057

No 3.

Communication
of letters from the
of India (Circulation)
Resolutions made by the
Govt. regarding the
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for men. including
the Indian troops
at Singapore and
success to be in
exchange.

With an Order

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