M.R.O. 1—32 400—22-11-80

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 657

Press
~~Mis.~~

Dated 17. 10. 1857

B. No. 12.13

Not to be folded or roughly handled

MS.

Fort Saint George, Financial Consultation, 20*th October* 1857.

No. 12. From the Accountant General; to the Acting Chief Secretary to Government, dated 7th October 1857, No. 188.

Sir,

I have the honor to submit, herewith, copy of a letter from the Acting Collector of Malabar reporting the out-turn of the operations for smelting the old Copper Coins which accumulated in his Treasury, and to request that authority may be granted for writing off in the Journal of the Mint Master, the loss or difference between the stamp value of the said Coins, and the net proceeds of their sale as Copper, *viz.*, Company's Rupees (4,033-4-11) Four thousand and thirty-three, annas four, and pice eleven.

Stamp value of uncurrent Copper Coins sold as Copper by the Collector of Malabar..		*Rupees* 9,682-10-1
Amount of Sale Proceeds............	5,867-15-0	
Deduct charge for smelting the Copper Coins..........................	218-9-10	
Net Proceeds...		" 5,649-5-2
Loss Rupees...		4,033-4-11

(Signed) G. L. PRENDERGAST,

Accountant General.

From W. ROBINSON, Esq., Acting Collector of Malabar; to G. L. PRENDERGAST, Esq., Accountant General, Fort Saint George, dated 19th September 1857, No. 4454.

Sir,

I have the honor to report the out-turn of the operations for smelting the old Copper Coin accumulated in this Treasury.

2. The smelting commenced on the 18th June 1857, and was concluded on the 5th August 1857. The result is shewn in the following Statement.

Copper in Coins.			Copper Smelted.				Loss.			
No. of Pieces.	Weight.	Value.	Weight of Copper.	Loss of Copper in smelting.	Value realized.	Rate per Maund of 28 lbs.	Loss being difference between value of Coin and Mds of Copper.	Expenses	Total of Columns 8 and 9.	Per Centage of loss on value of Coin.
1	2	3	4	5	6	7	8	9	10	11
4,84,097	C. Md, lb. 18 5 25	9,682 10 1	18-4-22½	Md. 1 2 ½	5,867 15 0	321 11 3	3,814 11 1	218 9 10	4033-4-11	41 10 6

3. The loss of weight in smelting was singularly small, being only ¼ oz.

Years.	Quantity of Copper sold.	Net proceeds.	Rates realized at Public Auction per Maund of 28 lbs.
1846.	25-17-18½	5,895-13-0	12-0-8 $\frac{52\frac{1}{4}}{100}$
1848.	33-17- 9¾	7,743- 2-6	12-1-1 $\frac{20}{100}$
1857.	18- 4-22½	5,649- 5-2	16-1-4 $\frac{18}{100}$

4. The price realized for Copper was decidedly good, and considerably in advance of that hitherto obtained under similar circumstances.

5. The expenses have been moderate, amounting to about 12 Rupees per Candy of Copper produced and about 2-4-1 per Cent on the value of the Copper smelted. I request that early sanction may be obtained for **this* outlay.**

* *Rupees* 218-9-10

6. Sanction is likewise required to enable me to write off the sum shewn in Column 8, being the Financial loss on the difference between the nominal value of the Coin and the proceeds of the sale.

(Signed) W. ROBINSON,
Acting Collector.

(True Copy.)
(Signed) W. H. ARBUTHNOT,
Acting 2nd Asst. Accountant General.

No. 13. ORDER THEREON, No. 657; dated 17th October 1857.

Authority is granted accordingly for writing off the sum of Rupees (4,033-4-11) Four thousand and thirty-three, Annas four and Pice eleven, being the loss on the difference between the value of the Copper Coins, and the net Proceeds of their sale.

Exd. J. A. Wilson.

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Authority is granted ac-
riting off the sum of
1) Four thousand and
as four and Pice eleven,
the difference between the
r Coins and the net proceeds

The order has been
passed - Send it
out

To the Accountant General
" Civil Auditor
" Acting Collector of Malabar
" Mint Committee
Dispd 23d