M.R.O. 1—82,400—28-11-30.

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 531 Press ~~Mis.~~

Dated 1 - 9 1857

B.no. 19-20

32

Not to be folded or roughly handled

6/3/37

Fort Saint George, Financial Consultation, 1*st September* 1857.

No. 19. From Messrs. GILLANDERS, ARBUTHNOT and Co.; to C. H. LUSHINGTON, Esq., Secretary to Government, Financial Department, dated Calcutta, 20th August 1857.

Sir,

We shall be much obliged by your ordering a draft to be issued on the Madras Treasury for Rupees 5,750 in favor of Lieutenant General Sir Patrick Grant, K. C. B., for which the bearer will pay.

There is a certain amount of 4 per Cent Government Securities standing in the names of the Marriage Trustees of Sir Patrick and Lady Grant. Sir Patrick is desirous to subscribe the whole or a portion of them with the like amount in Cash, to the open 5 per Cent Loan, but there is no power from the Trustees at present, authorizing the transfer, although one has been written for. Sir Patrick requests to know, whether these Securities will not be received, in the meantime, with so much Cash, in the names of the Trustees, on condition of the 4 per Cent Paper being transferred and exchanged for 5 per Cent Paper, when a power is received from the Trustees, which he would engage to produce, within a certain time, or if he failed in this, the 4 per Cent Paper to be returned and the subscription in Cash, to the Loan, to stand good in favor of the Trustees.

(Signed) GILLANDERS ARBUTHNOT & Co.

From C. HUGH LUSHINGTON, Esq., Secretary to Government of India; to Messrs. GILLANDERS ARBUTHNOT and Co., dated 21st August 1857, No. 3369.

Gentlemen,

I am directed to acknowledge the receipt of your letter, dated the 20th Instant, and in reply to state that the Sub-Treasurer has been authorized to grant a draft for Rupees 5,750 on the Madras General Treasury in favor of Lieutenant General Sir P. Grant, K. C. B., as applied for, and with reference to the 2nd para: of your letter, to state that the 4 per Cent Government Securities you alluded to, with the like amount of Cash, will be received by the Madras authorities as a subscription to the open 5 per Cent Loan on the conditions stated by you.

(Signed) C. HUGH LUSHINGTON,
Secretary to the Government of India.

No. 3387.

Copy of the foregoing correspondence forwarded to the Government of Fort Saint George for information and guidance.

(Signed) C. HUGH LUSHINGTON,
Secretary to the Government of India.

No. 20. Order thereon, No. 531; dated 1st September 1857.

Ordered to be communicated to the Accountant General and Sub-Treasurer for information and guidance.

Exd. J. A. Wilson.

No. 531

Ordered to be communicated to the Accountant General and Sub Treasurer for information and guidance.

Actg Chief Secretary

Fort St. George
1st Septr. 1857.

To Accountt. General Despd 1st [illegible]
& Sub Treasurer, Despd 3d [illegible]