

MADRAS RECORD OFFICE.

Government of Madras.

Financial DEPARTMENT.

G.O. No. 524

Press
~~Mis.~~

Dated 27.8.1857

B. no - 7 - 8

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Not to be folded or roughly handled

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Fort Saint George, Financial Consultation, 1st September 1857.

No. 7. From the Government Directors of the Bank of Madras; to E. MALTBY, Esq., Acting Chief Secretary to Government, dated 21st August 1857.

SIR,

We have the honor to acknowledge the receipt of your letter, No. 496, dated 15th August 1857, calling for certain information respecting the affairs of the Bank of Madras.

In reply we have the honor to transmit Extract from the Proceedings of the Directors of the Bank of Madras, and a Statement which we trust may contain the information required by Government.

(Signed) W. E. UNDERWOOD,
(„) G. L. PRENDERGAST,
(„) S. D. BIRCH.

Extract from Proceedings of a Meeting of Directors of the Bank of Madras, held on Tuesday 18th August 1857.

“ Mr. Underwood lays before the Board the following letter from Government of the 15th Instant.”

“ Here enter No. 496, dated 15th August 1857, and the Government Directors request “ that the information therein required may be afforded them by the Secretary for transmission to “ Government.”

“ Resolved that the Secretary be directed to supply the Government Directors with the in-
“ formation required as far as regards the Bank's aggregate daily receipts and payments between
“ the 22nd and 29th July, as also with a statement of the daily business investments during the
“ same period, but the Board consider that it would be objectionable to disclose the private trans-
“ actions of its constituents.”

(True Extract.)
(Signed) ROBERT HUNTER,
Secretary and Treasurer, Bank of Madras.

STATEMENT shewing the daily aggregate of Business Investments, Receipts and Payments of the Bank of Madras, from 22nd to 29th July 1857, inclusive.

Nature of business.	22nd July.	23rd July.	24th July.	25th July.	27th July.	28th July.	29th July.
Accounts of Credit.	4,69,334	500,852	4,94,098	4,92,963	4,91,157	4,81,279	4,76,884
Loans on deposit.	17,85,052	17,90,468	17,93,427	21,35,454	21,14,782	20,93,106	20,79,861
Government Bills discounted.	2,67,753	2,68,096	2,69,536	1,69,475	1,73,174	1,73,440	1,58,173
Private Bills dis- counted.	5,31,124	5,15,911	5,10,111	4,97,689	4,97,089	5,35,245	5,39,875
Aggregate Invest- ments	30,53,263	30,75,327	30,67,172	32,95,581	32,76,202	32,83,070	32,54,790

Aggregate Receipts.	1,63,439	2,83,450	1,28,094	7,18,548	3,28,342	1,84,920	2,98,825
Do. Payments.	2,83,437	2,61,957	1,25,160	6,79,778	2,94,675	2,42,158	1,55,233

BANK OF MADRAS, }
19th August 1857. }

E. E.
(Signed) T. E. FRANCK,
Accountant.

No. 8. ORDER THEREON, No. 524; dated 27th August 1857.

Recorded.

Exd. J. A. Wilson.

Ind. & Cons. 1st 13th Sept.
Financial 1857. Sept 16

From the Govt. Directors
of the Bank of Madras
No. —

2/21st
2/22nd Aug 1857.

No. 411.
2 Encls.

Transmit an Extract
from the Proceedings of the
Directors of the Bank of
Madras, and a Statement
containing information
as regards the Bank's af-
fairs, viz. daily receipts &
payments between the
22nd and 29th July 1857.
1852.
Recorded.
27th Aug 1857. See over leaf

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