

MADRAS RECORD OFFICE.

Government of Madras.

Financial

DEPARTMENT.

G.O. No.	470	Press
		<u>Mis.</u>
Dated	7 - 8.	1857

B-m 25-26- 5-6

Not to be folded or roughly handled

No. 470.

Extract from the Minutes of Consultation under date the 7th August 1857.

Read the following letter from the Accountant General; to the Acting Chief Secretary to Government, dated 5th August 1857, No. 106.

SIR,

I have the honor to bring to the notice of Government, that Bills of exchange drawn by the Sub Treasurer on the Collector of Cuddapah, in favor of merchants and individuals, for cash paid into the General Treasury are outstanding, or not discharged, to the extent of the considerable sum of Rupees 5,22,838-10-1*, which

sum is necessarily allowed to remain in the Cuddapah Treasury, for paying those Bills on demand by the holders thereof; some of these parties, it is probable, may not wish to draw the amount of their Bills for fear of any risk in the present unsettled state of the country, and therefore impose upon the Government the risk of keeping such additional cash left undrawn by those parties merely for their convenience.

2. The present† balance of cash in the Cuddapah Treasury amounts to Rupees 9,57,256-7-11, including small silver and Copper Coins‡. Bills of exchange already accepted, and to be accepted, which could have been presented for acceptance and for payment, and discharged by the Collector previous to the 20th July, amount about 1,67,000

Rupees. Others drawn subsequent to the 1st and up to the 31st of July amount to Rupees 3,55,000. Judging from the above circumstance, several of these Bills also may not be presented for acceptance, or those accepted may not be presented for payment, thus a considerable Balance of Cash may be left in the Government Treasury, because the holders do not care to draw their money away.

3. I have thought it proper to bring the circumstance to the notice of Government, more especially owing to the circumstance related in the Extract Minutes of Consultation, dated 24th Ultimo, No. 873, in the Judicial Department, and to suggest for consideration whether a Notification of the description herewith submitted might not be published in the Official Gazette, in view to make it worth the while of the holders of Bills over due for either acceptance or payment (and which may become due) to draw the amount thereof from the Cuddapah Treasury at once. In the event of Government determining that it will be proper to publish some such notification, it will be necessary then to order the money reserved for such Bills to be forwarded to the General Treasury at the Presidency under a strong escort, adapted to the present state of that part of the country, after waiting for the period allowed in the notification.

4. There will be, in all probability, no necessity to send back any remittance to Cuddapah to meet these Bills after the expiration of 90 days, because the Collections commence in November generally.

(Signed) G. L. PRENDERGAST,

Accountant General.

NOTIFICATION.

Many Bills of exchange drawn by the Sub Treasurer on the Collector of Cuddapah, in favor of individuals or agents, have either not been presented to the Collector for acceptance, or, if accepted, have not been presented for payment in time. Government are very unwilling to inconvenience the parties concerned, but the holders must be aware that the understanding on which the accommodation has been granted was that when the Bills were taken the money was then to be drawn. They cannot expect Government will keep for them for lengthened periods the money which their applications indicated to be required for *prompt* payment for the produce of the district. It is therefore notified to the holders of the said Bills, that the Collector is ready to dis-

charge them, or to accept and discharge them, as the case may be, if the Bills are presented to him for the purpose within a fortnight from this date. If the Bills should not be presented for payment here within the above period, the Collector will require ninety clear days notice to be given him by the holders of the accepted, or to be accepted Bills, of their intention to demand payment.

(Signed) G. L. PRENDERGAST,
Accountant General.

FORT SAINT GEORGE,
ACCOUNTANT GENERAL'S OFFICE,
4th August 1827.

Government appreciate the inconvenience brought to notice by Mr. Prendergast, but in the event of the outstanding bills drawn on the Cuddapah Treasury to an amount exceeding 5 lacs, being cancelled, a Military Guard could not at present be spared to bring the Treasure to the Presidency. It is also considered preferable to frame some General rule, notifying that all bills drawn on the treasuries in the Provinces, must be presented for payment within a fixed time, instead of publishing an order applicable to Cuddapah alone. Mr. Prendergast will give his consideration to the subject.

(True Extract and Copy.)

Acting Chief Secretary.

To the Accountant General.

Exd. H. Morgan.

2
Port Saint George
Accountant General's Office
14th August 1857

Notification

dated 21 August 1857

Many Bills of exchange drawn by the Sub Treasurers on the Collector of Cuddapah in favor of individuals or agents have either not been presented to the Collector for acceptance, or, if accepted, have not been presented for payment in time. Government are very unwilling to incur the expense of the parties concerned, but the holders must be aware that the understanding which the accommodation has been granted was that when the Bills were taken the money was then to be drawn. They cannot expect

No 1470

Ind. Dept.

C. M. Cause & Station dated 4th Aug 1857
Read letter from Sect General
d 3 Inst Aug 1857 No 106.

I do not appreciate the inconvenience brought to notice by Mr Pendergast, but in the event of the outstanding bills drawn on the Cuddalore Treasury to an amount exceeding 5 lacs, being cancelled, a Military Guard could not at present be spared to bring the treasure to the Presidency. It is also considered preferable to frame some general rule, stopping that all bills drawn on the treasuries in the Provinces, must be presented for payment at a fixed time, instead of publishing an order applicable to Cuddalore alone. Mr Pendergast will give his consideration to this subject.

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Copy to the Secy to Govt - Secy to Govt

Ind. Dept. to Secy to Govt
No 26 of 1857
D 849

5 1857/10
No 1470

By Com 11 August 1857.
Financial 1857 Depositions

No 470.

Exhonor. Office of Comr.

Dated 7th August 1857

John Sturgis 22 Decr
10 26 of 1857
Cash 879.

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