

P 12

Educational (1895) Department.

ORDINARY MS.

G.O., No. 644

Dated 1st Aug. 1895

INDEXED.

4-5

[Despatch Abstract.]

LADY HOBART'S TRUST DEED

Recording letter from the Government of India stating that action may be taken under the Charitable Endowments Act for vesting the Government securities forming the Endowment Fund of the "Hobart Muhamadan Girls' School" in the Treasurer of Charitable Endowments; and requesting the Director of Public Instruction to report where the said securities are deposited and of what they consist.

Current No 790

Edul

From

The Govt of India

Home Dept

(Education)

No 248

Dated 29-6-85

Recd 10-7-85

Subject

Stating with reference to the question of the issue of a Notice in the Gazette of India re Govt Securities which form the subject of the Endowment Fund of the "Mahomedan Girls' School" that Sec III of Act VIII of 1880 does not apply in cases of specific security but that the object of the Mahomedan Girls' School is attainable by action under the Act of 1880

3127.
319. 26th April 85
Connected papers
578, 579 = 21-6-85

C	1067	95
	32	96

Current No 798
No. 248

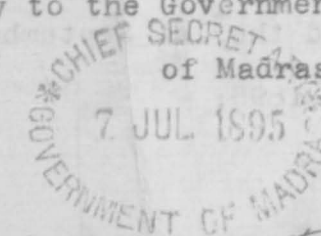
From

J. P. Hewett, Esq., C. I. E.,

Offg. Secy. to the Govt. of India,

To

The Chief Secretary to the Government
of Madras.



Home Department.

(Education)

Simla, the 29th June 1895.

Sir,

With reference to your letter No. 319 Educational, dated the 26th April 1895, requesting the issue of a Notification in the Gazette of India under section 7 of the Indian Securities Act, 1886, in order that the Government securities which form the subject of the endowment fund of the "Hobart Muhammadan Girls' School" may be made or endorsed to, or to the order of, the holders for the time being of the offices of Director of Public Instruction and Accountant-General, Madras, I am directed to say that section 7 of Act XIII of 1886 does not appear to contemplate the notification of a "public office" for the purposes of one specific security or group of securities only. I am to invite attention to section 4 of the Charitable Endowments Act, 1890, under which an application may be made that the property should be vested in the Treasurer of Charitable Endowments. The Local Government can in the event of such application (a) make an order vesting the Government securities in the Treasurer of Charitable Endowments, and (b) settle a scheme under section 5 (1) for the administration of the property by the Director of Public Instruction in virtue of his office. I am to suggest that the object of the Madras Government may be attainable by action under the Act of 1890.

2. I am at the same time to observe that as the securities referred to are notes of the loan of 1854-55 bearing interest at the rate of 4 per cent, which have apparently not been converted into notes bearing interest at the rate of $3\frac{1}{2}$ per cent, it will be necessary for them to be tendered to the Public Debt office, Calcutta, for discharge, vide notifications in Finance and Commerce Department No. 4426, dated the 1st September 1894, and No. 1964-A., dated 26th April 1895.

I have the honour to be,

Sir

Your most obedient Servant,

J. P. Bennett

Offg. Secretary to the Government of India.

G. I. DEPARTMENT.

C. No. 790 of 95.

FOR ORDERS.

Reference is solicited to the note under Cover of G.O. Ex. no. 518 of 21.6.95 & to the letter to the Govt of India no. 519 of the same date. No action seems therefore necessary now to be taken on para 1 of the Govt of India's letter now under reference (Ct. 790 of 95).

The A.G.'s attention may be invited to para 2 of the Govt of India letter & he may be required to take the necessary steps to ~~convert~~ ^{convert} the notes into those bearing interest at the rate of $3\frac{1}{2}$ per cent.

The papers do not show - so far as I can see - where the notes are now or whether they have been converted into $3\frac{1}{2}$ per cent stock; presumably they must have been. - The D.M. or the

There is no need to take action under the Charitable Endowments Act & so at this stage would only be productive of further delay.

No action need be taken under the C. & A.

How can he do it now?

JK

Ask the AG when they are.

JK 27/7

31. VII. 95

C. I. will no doubt bring the matter
to notice of necessary

25/7/95

Lady Hobart's Trust Deed

FOR ORDERS.

H. M.

C. and

over of 1st August 1895 No. 644

received

The D.P. will be requested
to report when the securities from
the interest of the Hobart Museum
Trust shall be deposited with
the D.P. for safe keeping

26 X.P.1 (21/8/95)
31/7/95

This will serve to show that the
trust has been entered on the books

P.
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