

Education (1950) Department.

115 SERIES.

G.O. NO.

3223

Dated

4/12/50

[Despatch Abstract.]

Endowment - Govt. Institute
of Commerce Endowment Fund
at Madras - Amendment
of Scheme - Amended.

Back Papers.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.
2532	Edn		11/12/1934				
666	Edn		9.3.34				

Further Papers.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

EDUCATION DEPARTMENT

From

The Director of Public Instruction,
Madras.

To

The Secretary to Government,
Education Department, Madras.



R.O.C.No. 2375 E3/49 dated 13-7-1950

Sir,

SUBJECT: Endowment--Government Institute of Commerce
Prize Fund--Amendment in the Scheme.

The Scheme for the administration of the Government Institute of Commerce Prize was approved in G.O. Ms.No. 2532 Edn. dated 11-12-1934. According to para 5 of the Scheme, the interest accruing on the Fund should be utilised for the award of a Prize to the Student born in the Madras Presidency who stands first among the successful candidates of the Presidency in the Registered Accountants Final Examination held in any year.

2. The Final R.A. Examination has been replaced by the Chartered Accountants regulation 1949 framed under the Chartered Accountants Act 1949 which came into force with effect from 1-7-1949. The Government Solicitor who was addressed in the matter has suggested the following amendment to the scheme For the words 'The Registered Accountants Final Examination' appearing in the first sentence of clause 5 of the existing scheme the following words shall be substituted:-

"the final chartered Accountants Examination" Para 3 of the Schedule may be deleted and the word 'Presidency' occurring in paras 4 and 5 may be replaced by the word 'State'

3. I request that Government may be pleased to approve of the above amendments and issue orders at an early date. A formal application for the modification of the Scheme signed by me as administrator of the Fund is enclosed

4. I also request Government may be pleased to permit the award of the prize to Sri M.S. Srinivasan who has been reported to have come out first in the Chartered Accountants Examination held in November --December 1949 among the candidates of the Madras State.

Yours faithfully,

For Director of Public Instruction

ptv 14/7

Pr 2/14/7

2

Edm. 'F'

G.O. No. 2532. Edm. Dated 11/12/1934^{which}
required for taking action on this file, has
been called for from M.R.O. Ghitton. This
may lie over till 22/7/50.
20750
19/17
19/17

(M)

To
The Secretary to Government.
Edn. & P.H. Department.

Under section 6, 1 of Act of 1890 I being the
present administrator of the fund relating to Government Institute
of Commerce
Fund endowment tenable in the
College
School

do hereby make an application that the scheme for the adminis-
tration of the fund be settled in accordance with the terms of
the accompanying schedule.

Signature.

Donor / Administrator. Director of Public
Institution
Madras
13.7.50
9/14

To
The Secretary to Government,
Education and ~~Public Health~~ Department.

Under Section 6. 1 of Act of 1890 I being the
present administrator of the fund relating to Government Institute
of Commerce
fund endowment tenable in the
College
School do hereby make

an application that the fund may be vested with the Treasurer
of the Charitable Endowments.

Signature

Donor / Administrator. Director of Public
Institution
Madras
13.7.50
9/14

100 copies.

5/ (4)
IN THE MATTER OF THE CHARITABLE ENDOWMENT ACT 1890
And
IN THE MATTER OF THE GOVERNMENT INSTITUTE OF COMMERCE
PRIZE ENDOWMENT FUND AT MADRAS.

1198 (9)
IT IS HEREBY NOTIFIED that the Government of Madras in exercise of the powers conferred by section 5(2) of the Charitable Endowments Act, VI of 1890, has modified in manner mentioned in the schedule hereto the scheme settled by Notification in G.O.Ms.No. 2532, Education, dated 11th December 1934 and that such amended schedule shall come into operation on the day of 1950

THE SCHEDULE ABOVE REFERRED TO

For the words 'the Registered Accountants Final Examination' appearing in the first sentence of clause 5 of the existing scheme the words 'the Chartered Accountant's Examination' shall be substituted.

Dated this day of 1950

(True copy)

For Director of Public Instruction

EX. P. I issued on 22/9.
VI II " 26/X

19/24/8
h. g.

21/24/8

h. g. (g)

From the D. P. I. Roen. 2375 Edu Dept
d. 13.7.1950 E3/44 (F)

Endowments - Govt Institute of Commerce
Prize Endowments Fund at Madras -
Amendment of scheme

Memo No 20128 F/SO-1 Edu. D/24/8/50
In connection with the
White suggesting a draft
amendments to the scheme settled in
G.O. No 2532 dated 11.12.1954 in regard to
the Endowment Fund referred to
above, the D. P. I. has suggested
that clause 3 of the schedule may be
deleted. No reasons have been furnished
for the deletion. If the intention is
that clause 3 refers to the award

2

8

of prizes during the year 1933 ~~the~~
~~and that that clause has now become obsolete,~~
~~the Director is informed that reference~~
~~to clause 4 of the scheme will also have to be omitted,~~
~~for the same reason prizes in a particular~~
~~year viz 1934 is also made in clause 4~~
~~and that clause 4 should also be deleted like~~
~~if deletion of clause 4 is also necessary,~~
~~in clause 3 is to be deleted.~~
 The Director is requested to state
 whether both the clauses viz clauses 3 & 4
 may not be retained, though
 they have become obsolete.
 22/8/50
 23.8.50
 To The D.P.I.



90
 EDUCATION DEPARTMENT.

FROM

THE DIRECTOR OF PUBLIC INSTRUCTION, MADRAS.

To

The Secretary to Government, Education Department.

Roc. NO. 2375 E3/49 dt. 25/9/50.

Sir,

Sub:-Endowments -Government Institute of Commerce Prize
 Endowment Fund Amendment to the Rules-

Ref:-Government Memorandum No. 20128F/50-1 F.Edn. dt.24-8-50.

The State Counsel have been addressed in the matter
 and my reply will be submitted on receipt of their opinion.

Edm.F.

Yours faithfully,

J. P. Panchanabhi
 27/8

For Director of Public Instruction.

Submitted
 for perusal. The D.P.I. will be
 reminded on 16/10/50, if ne-
 cessary.

22/8/50
 23/8/50

V.K. 26/9/50.

26/9/50

6, Baiyabigamudi Mudali Road,
Lakshmiapuram, Royapettah,
Madras-14.
16th Oct. 1950.



To
The Secretary to the Education Dept.
Madras.

Dear Sir,

I understood that the Madras Govt. was awarding every year a prize to the candidate who topped the list in the Final Registered Accountants' Examination held under Auditors' Certificate Rules 1932. Now that the Institute of Chartered Accountants formed in accordance with the Chartered Accountants Act, 1949, has taken over the functions of the Indian Accountancy Board and is now conducting the Chartered Accountants' Examination in the place of the Registered Accountants Examination, I presume that the Madras Govt. prize will be awarded on the same conditions as before on the basis of the results of the Chartered Accountants Examination.

I now wish to place the following for your consideration:
I secured the third rank in India in the Final Chartered Accountants Examination held in November 1949, my roll no. being 165. A certificate of Merit has been awarded to me by the Institute of Chartered Accountants of India. The first two ranks in that examination were won by M/s Pesi Janshedyji Kapadia and Ajit Singh S. Bhandari. It appears that neither of them took the examination from the Madras centre and as such, I top the list of successful candidates in Madras. I have not received any intimation so far either from the Institute or from the Govt. and I am very eager to know

P.T.O.



For forwarding to P.T.O. on 16/10/50
- 2 -

12/ whether I am entitled to the Madras Govt. prize. I shall be grateful to you to kindly let me know the correct position at your earliest.

Thanking you.

yours truly,
M. Srinivasan.

Edu (F) Dept

Dev. C.O.

cl
21/10/50. 3/10

21/10.

Education Department. 13

33709
From: JOINT SECRETARY
To: The Director of Public Instruction,
Madras 29 OCT 1950
Education Department

Rec. No. 2375 E3/50 dated 24-10-1950.

Sir,

Sub:- Endowment-Government Institute of Commerce Prize Endowment Fund at Madras-Amendment of the scheme.

Ref:- Government Memorandum No. 20128 F/50-1-1 F Education dated 24-8-1950.

The state council who were addressed, state that there is no objection to the retention of clauses 3 and 4 even though they relate to events of the past. Hence my recommendation to delete clauses three may be treated as having been withdrawn.

Yours faithfully,

L. Srinivasan
For Director of Public Instruction.

6/11/50 G.M. 27/10. *LM*

14

14

From the D.P.S., No. R.O. 42375 E3/48
dated 13/7/50.

Endowment - Govt. Institute of Commerce
Prize Funds Endowment Fund at Madras.

Memo. No 20128F/50-3 Edn. D/4/12/50

The D.P.S. is informed that the
prize ^{in respect of} ~~of~~ the above ^{Endowment} fund may be
awarded to Sri M.S. Srinivasan who
has been reported ^{to have come out} ~~has stood~~ first in the Chartered Accountants
Examination held in November - December
1948 among the candidates of the Madras
State.

The D.P.S.

4/30/11
25/30/11

1.12.50

Signature

Endowment - Government Institute of Commerce Prize
Endowment Fund at Madras - Scheme - Amended.

Read: Again G.O.No. 2532 Edn., dated 11-12-1934
From the DPI, Roc No. 2375 E3/49, dated 13-7-1950 and
24/10/50.

ORDER (MS) NO. 3223 Edn dated 4-12-50.

The following notification will be published in the
Fort St. George Gazette:

NOTIFICATION.

In the matter of Charitable Endowments Act, 1890, and
in the matter of "The Government Institute of Commerce Prize
Endowment Fund" at Madras.

Modification of Scheme.

Whereas application has been made to the Government of
Madras under section 6 (1) (a) of the ^{Charitable} ~~Charitable~~ Endowments Act,
1890 (Central Act VI of 1890), by the administrator of the
Endowment Fund known as "the Government Institute of Commerce
Prize Endowment Fund" at Madras for modifying the scheme
settled for the administration of the said Fund published with
the date Law (Education) Department Notification No. 353 dated the 11th
December, 1934, at page 626 of Part I-B of the Fort St. George
Gazette dated the 18th December 1934, it is hereby notified
that His Excellency the Governor of Madras has, in exercise
of the powers conferred by section 5 (2) and (3) of the said
Act, modified the said scheme in the manner set forth in the
Schedule below and appointed the ^{1st July 1949} ~~date of publication of this~~
Notification as that on which the scheme as so modified shall
be deemed to have
come into operation.

Schedule

In the said scheme -

1. In clauses 4 and 5, for the word "Presidency" ^{wherever}
it occurs, the word "State" shall be substituted.
11. In clauses 5, for the words "the Registered
Accountants Final Examination," the following shall be
substituted, namely:-
"the final Chartered Accountants Examination".

To
The D.P.I.
" A.G.
" S.G.P. for publn.
in the F.S.G.G.
S/C.

3/11/50

From the D.P.I. R.O.C No. 2375 E3/49
d 13.7.1950.

Endowment. Gent Institute of Commerce
Prize Endowment Fund at Madras -
Amendment of Scheme.

Consequent on the replacement
of the R.A. Examinations by the chartered
Accountants Examination with effect from
1.7.1949, the D.P.I. has submitted
draft amendments to the scheme settled
in G.O. No. 2532 Edud 11.12.1934 for the
administration of the 'Gent Institute of
Commerce Prize Endowment Fund at
Madras. One of the amendments suggested
is that clause 3 of the schedule may be
deleted. The Director has not furnished
any reasons for the deletion of this clause.
The deletion has apparently been suggested
in view of the fact that it refers to the
award of prizes during the year 1933 only.
It is submitted that reference to the award
of prizes in a particular year viz 1934 is
also made in clause 4. If clause 3 is to
be deleted it seems necessary to delete
clause 4 also. Both the clauses may
perhaps be retained. Subject to orders,
a draft order is submitted for approval.
It may be sent to Legal for
scrutiny of the draft notification.
That Deptt may also be requested
to state whether the draft amendments
to the scheme should be given retrospective
effect so as to permit the award of the
prize to the candidate referred to

para 2 on p. 1 of

1194 (9)

1194 (9)

1194 (9)
The D.P.I.
may be
consulted
on this
point.
18/8/50

A

2

✓

in para 4 of the Director's letter and if so, whether there is any objection to such a course being adopted.

By
17/9/50

Please see ^{Remark on the} margin on the previous page -

18/9/50

A draft Memo to the D.P.G. is submitted for approval.

By
22/8/50

(approved in the draft)

[Issued as Memo NO. 20/28F/50-1
Edn. Dated 24/8/50]

17/8/50

From the D.P.G. Rec. NO. 2375E3/50
dated 24/10/50

11/11/50

The D.P.G. ^{agrees to} recommends the retention of clauses 3 and 4 of the Endowment Fund. A draft order is submitted for approval.

11/11/50

* Legal may see for scrutiny A on p. 1 ante

11/11/50
1/11

of the draft notification & for advice on the point raised at A above. The draft order ^{will} be added to ^{the file} on return from Legal.

11/11/50

Legal

Legal Department.

There is obviously only a change in the name of the examination and the amendment sought to be made is more in the nature of an adaptation rather than a substantive amendment. It is not therefore really a case of giving retrospective effect to an amendment, or giving effect to anything which is inconsistent



Legal NO. 17584/507

3

F

(2)

with the intentions of the scheme. There is therefore no

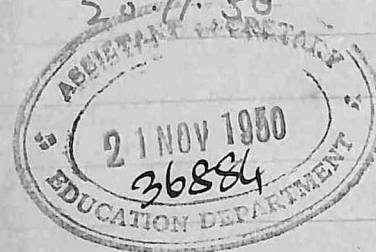
legal objection to granting the prize to the candidate referred to by Education at A ^{on p. 2 ante} above. The alterations indicated in

red ink on the draft notification may be made.

Legal NO

17584/501

20/11/50



11/11/50

Encl. 'F'

Please see the notes of Legal Dept. from the bottom of the previous page. With reference to 'A' above, a draft Memo to the D.P.G. is submitted for approval.

The draft order as altered by legal may also issue.

11/11/50
28/11/50
30/11/50

1.12.50

1/12/50

Edn. 0.0.

20/28F/50-2

4/11/50

11/11/50



Education Department.

From: The Director of Public Instruction, Madras.
To: The Secretary to Government, Health, Education and Local Administration Department, Madras.

127435
0 DEC 1955
Sir,

Rec.No.36 F2/55 Dated 15.12.1955.

Sub: Endowments - Charitable - Government Institute of Commerce - Prize Endowment fund at Madras - Retention for the Madras State.

Ref: 1. My letter Re.No.98 F1/54 dated 13.2.1954; and
2. Government Memo.No.16406-E4/54-3 Edn. dated 22.7.1955.

The Government Institute of Commerce Prize Endowment Fund at Madras was instituted in G.O.No.2532 Education, dated 11.12.1934 and amended in G.O.No.Ms.3223 Education, dated 4.12.1950.

From and after the year 1935, the administrator, i.e., the Director of Public Instruction, Madras, is to utilise the interest accruing on the fund for the award of a prize to that student, born in the Madras State, who stood highest among the successful candidates of the said State in the chartered Accountants Final Examination held in that year. The Chartered Accounts Final Examination is conducted by the Institute of Chartered Accountants of India, New Delhi.

The scheme falls within the purview of the instructions issued by Government in their Memo.No.66610 E4/53-7 dated 8.9.55, as it extends beyond the territorial limits of the present Madras (Residuary) State. As in the case of the Grigg Memorial Endowment Fund and the Jonnagadda Rangiah Chetty Collegiate Scholarship Endowment Fund, which Government have permitted me to operate as they stand, vide Government Memo.No.83033 E4/55-1 Education, dated 26.8.55 and Government Memo.No.103890-E4/55-1 Education, dated 29.11.1955. I am taking steps to administer the fund, as the scheme stands at present, and the prize will be awarded to that student born within the territorial limits of the former (Composite) Madras State who stands first in the Chartered Accounts' examination. I request that this may be approved.

Yours faithfully,
K.M. Anickam

for Director of Public Instruction.

bg.16.12.

HEL A(E4)

Certain C.A.s have been called for from M.R.O. May be over till 30.12.55.

26.12.55
26.12.55

27.12.55

P.T.O.

HECA(E4).

which is required to deal with

Memo No 66610 E4/53-7 dt 8.9.55 is put up in a file and it has been sent to Finance. So this may lie over till 15.1.56.

Put
2.1.56
3.1.56

6
4.1.56

As Memo No 66610 E4/53-7 dt 8.9.55 is still required for "Grigg Memorial Medal" file. This may lie over till 10.2.56.

Put
23.1.56
23.1.56
Have you no copies of the Memos. referred to in para 3 on p. 1 ante?
26.1.56

No copies of the Memo referred to above is available. As such this may lie over till the return of the file on 10.2.56 whichever is earlier.

Put
25.1.56

Pl try to file in Grigg Memorial Medal.

(14) 91

HECA(E4).

54/2
27/2/56
Sub:

Memo No 127435 E4/55-9 Edu dt 18.2.56.
Endowments - charitable - Gout Institute of Commerce - Prize Endowment Fund at Madras - Award of Scholarship.

(1) Ref:

A.O. Ms 2532 Edu dt 11-12-1934.

P 17 of 1/10

A.O. Ms 3223 Edu dt 4-12-1950.

P 1 of 1/10

From the DPI letter No 36 F2/55 dt 15-12-55

In the circumstances reported, the DPI is permitted to administer the above mentioned fund and to award the prize to the student born within the territorial limits of the former (Composite) Madras State, who stands first in the chartered Accountant's Examination.

To
The DPI
cc

CENTRAL DEPT
Date 10.2.56
Despatched by 1-7.2.56
10.2.56

B
9.2.56
10.2.56

Note: Law and Finance may see the issue.

Put
7.2.56
7.2.56

B
7.2.56

10.2.56

HECA No No-

10/2/56

127435 E4/55-1 Edu

10.2.56.



Law
Fin

LAW DEPARTMENT.

Seen in Law.

8
15.2.56

Fin

Law no 2211/56-1
15-2-56

Fin (Exp. A)

The draft memo overleaf may
be perused

1
27.2.56

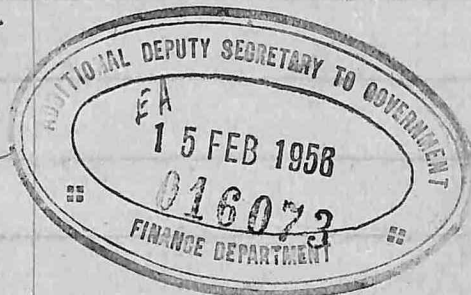
HELA

HELA (E4)

Please see the noted Law and
Finance above. The draft memo
overleaf may now be issued.

After above filed with
Cio no 3223 Edu & 4.12.50

27.2.56



Thru EB
Fms no 16073 EA/56
23.2.56



From (Name) Education Department
Designation Asst. Secretary to Government, Public Instruction,
Station Madras.

Received _____ Registered _____
To The Secretary to Government,
Health, Education and Local
Administration Department,
Madras.

Enclosures. Roc No. 36 F2/55 Date 29-2-1956

Sir,

Sub: Endowments-Charitable-Government Institute of
Commerce-Prize Endowment fund at Madras-
Retention for the Madras State

Ref: My letter Rc.36 F2/55 dated 15-12-55 and Reminder
dated 27-1-56.

I request the early orders of Government in the
matter.

Yours faithfully,

H. Manickam

For Director of Public Instruction

Pjn 1.3

HEC

HELA (E4) -

P 21 clth
(A)

Orders have already been issued.

May be filed with a. o. 3223 Edm dt 4-12-50. (A)

~~12-3-56~~
12-3-56

Cover
12/3/56

(16)