Clerk

So. G. H. 27—104,006—4-11-49.

Edn(F) (1950) Department.

Ms. SERIES.

G.O. NO. 3123 Edn

Dated 23/11/50

(24)

[Despatch Abstract.]

Endowments — Charitable — fetching an income of Rs10/- and less.- The Principal Sri V. Subbiseshan Boys and Principal Rajaram Boys Prize Endowment Fund, Madura - Issue of fresh G.O. Notes etc—

Back Papers.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.
1402 Edn 2579/44							

Further Papers.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.
Ms	1828	Edn	4-7-51				

R.C.16/50

MADURA COLLEGE BOARD, MADURA.

Dated 1st April, 1950.

To

The Secretary to Government,
Development Department,
Madras.

16106
16709

Sir,

The following two G.P.Notes relating to the Madura College Endowment Fund which were till recently in deposit with the Accountant-General in his capacity as Treasurer of Charitable Endowments were returned to us under G.O.No. s [illegible] Development dated 7/5/49 on the score that they fetch interest of less than Rs.10/- per year.

No. [illegible] 008848 3½ Conversion loan of 1946 for Rs.200/-
" 008902 do. do. do. 300/-

The G.P.Notes have been endorsed by the Accountant-General in favour of the Principal, Madura College who is the Administrator of the fund. They have been further endorsed by the Principal in favour of the Imperial Bank of India, Madurai who were requested to keep them in deposit and collect half yearly interest. The Imperial Bank of India, Madurai returned the same on the ground that the endorsement by the

ASSISTANT SECRETARY 1 APL 1950 DEVELOPMENT DEPARTMENT

ADDITIONAL ASSISTANT 6-APR-50 FIRKA DEVELOPMENT

Education(F)

C.No.6709/50.

ENDOWMENTS - Charitable -fetching an income of Rs.10/- and less - The Principal Sri V.Subbuseshan Prize,and Principal Rajaram Iyer Memorial Prize Endowment Fund - Madura - Issue of fresh G.P.notes in place of existing ones.

MEMO.NO. 6709F/50-1 EDUCATION dated 5/5/50.

A copy of a letter from the Treasurer,Madura College Board,Madhurai, No.R.C.16/50 dated 1.4.50, on the above subject, together with its enclosures in original, is forwarded to the A.G.,Madras,for remarks. ~~His attention is invited to the scheme for the administration of the Fund published in G.O.No 2402 Edn., dated 25.9.1944, according to which the Principal for the time being of Madura College, is the Administrator of the Fund, and he is requested to state why in the face of this provision, objection is being raised to the endorsement being made on the G.P.notes in favour of the Principal, Madura College, Madhurai.~~

To

The A.G.Madras,
(with enclosure - copy of p.p.1-2 c.f and G.P.notes on p.p.5-8 c.f. to be returned with reply)

Note. It is not clear why in the face of the provision in the scheme for Endowment for the Principal being the Administrator of the Fund, objection has been raised by the Imperial Bank to the endorsement being made on the G.P.Notes in favour of the Principal of the College, and why fresh notes should be issued in the name of the Madura College Board. A.G.'s remarks may ~~fixxx~~ be called for. The draft memo.above is for approval. Finance may see before issue of the draft

Finance -

Accountant-General should be in favour of the Madura C... Board 'as G.P.Notes can only be held in the corporate ... of the Madura College Board.' They have suggested th... endorsement by the Accountant-General in favour of th... pal, Madura College may be cancelled and that a fresh one supplied in the ~~xxxxxxf~~ corporate name viz., the Madura College Board under the authentication of the endorser. The Accountant-General was requested accordingly. He has however returned the G.P.Notes without cancelling his original endorsement and supplying a fresh one stating that 'any alteration in the endorsement would require the approval of the Government' and has suggested reference of the matter to Government for orders. A copy of the Accountant-General's letter in the matter is enclosed.

Interest on the G.P.Notes has been received up to 15/9/49 Interest for the half year ending 15/3/50 yet remains to be received.

I therefore request that, as the G.P.Notes are said to be 'unfit for further circulation', two fresh G.P.Notes for the same amount may kindly be ordered to be issued in favour of the Madura College Board in lieu of the existing ones which may be cancelled, so as to enable us to deposit the same with the Imperial Bank of India Madhurai for safe custody and collection of half yearly interests for the period commencing from 16/9/49.

The two G.P.Notes are herewith sent for reference.

TREASURER

No.T.C.E.1333

Office of the Accountant-General, Madras

Fort. St. George, Dated 25th March, 50.

Encl:--Two G.P.Notes.

From The Accountant-General, Madras.

To The Treasurer, Madura College Board, Madura.

Sir,

Subject:--The Principal V.Subbusesha... Prize and the Principal Rajaram Iyer Memorial Prize Endowment Fund.

Ref:--Your letter No.16/50 dated 7/3/1950.

The G.P.Notes were returned to the Principal as Administrator of the endowments duly endorsed in his favour with reference to the specific orders issued by the Government in G.O. No.451 Firka dated 7/5/49, a copy of which was already sent to him for information. As any alteration in the endorsement would require the approval of the Government, you may refer the matter to Government for orders.

The G.P.Notes sent with your letter under reference are herewith retransmitted.

Yours faithfully,

Sd.....

Assistant Accounts Officer.

(True copy)

Treasurer,
Madura College Board.

F. & V.

Educating U.O.

F.& V.U.O.16106/V.1/50
10-4-50.

Fin (Exp-A).

The draft memo. and the note on p.1 above may be perused.

3.5.50. B. 3.5.50 Edn (F)

Thro' W&M. 3.5.50

Fin No. 3176 EA.I 3-5-50

ASSISTANT SECRETARY 9962 4 MAY 1950 EDUCATION DEPARTMENT

The draft memo may now issue -

4.5.50

Issued as Memo 6709 F/50-1 Edn, dt 5.5.50.

Edn (F)

OFFICE OF THE ACCOUNTANT GENERAL, MADRAS.

No. C.E. 182. Fort St. George, dated 18 May 1950.

Enclosures: 2. G.P. Notes

12410

FROM

THE ACCOUNTANT GENERAL,
MADRAS.

To

The Secretary to the Government of Madras,
Education Department,
Madras.9

SIR,

Sub:- Endowments- Charitable- The Principal Sri V. Subbuseshan Prize and the Principal Rajaram Iyer Memorial Prize Endowment Fund- Madura.

Ref:- Govt. Memorandum No. 6709 F/50-1 Edn. dated 5-5-50.

The securities were endorsed in favour of the Principal, Madura College, Madura and returned to him as he was nominated as the Administrator of the two endowments referred to in G.O. Ms. No. 1402 Edn. dated 25-9-1944. If it is the intention of Government that the securities should be returned to the Madura College Board, instead of to the Principal an amendment would be necessary to para 2 of the schedules appended to the Notifications II and IV in the above G.O.

The G.P. Notes sent with the Government Memorandum under reference are herewith returned.

Yours faithfully,

A. Mohammad Ibrahim

Assistant Accounts Officer.

16.5.50

rns

Education (F)

Letter/Ref.No. 6709/F/50-3 Edn. d/ 28/6/50.

To

The Agent ~~to the~~ Imperial Bank of India,
Madhurai. (with encl)

Sir,

Sub: Endowments - Charitable - Madura College, Madura - The Principal V. Subbusesha prize and the Principal Rajaram Iyer -Memorial Prize Endowment Fund - Issue of fresh G.P. notes.

It is seen from the letter of the Treasurer, Madura College Board, Madhurai dated 1-4-50, a copy of which is enclosed herewith, that the Imperial Bank of India, Madhurai, returned to him the G.P. notes relating to the Madura College Endowment Fund on the ground that the endorsement on the notes by the Accountant General should be in favour of the Madura College Board and not the Principal of the college. I am to state that according to the scheme settled in respect of the Endowment Fund referred to, the Principal of the College is the administrator of the Fund and it would be more convenient if the G.P. notes are held by the Principal. If the Endorsement should be made in favour of the college Board, the original scheme has to be amended. There are ~~also~~ likely to be several other cases of the kind and the Govt. do not consider it necessary to amend the schemes in such cases. I am, therefore to suggest that the Endorsement made by the A.G. on the G.P. notes referred to may be acted upon.

If you wish adhere to your original suggestion, the authority on which it is based may be cited —

Y.T.

28/6/50.

To

Copy to the A.G. with reference to his letter Tel G 182 d-18-5-50.

Copy to the D.P.I.

" Treasurer Madura College Board G.P. noted)

INCORPORATED IN INDIA UNDER THE IMPERIAL BANKING [illegible]

IMPERIAL BANK OF INDIA

ALL LETTERS TO BE ADDRESSED TO
THE AGENT

TELEGRAPHIC ADDRESS
"THISTLE"

18250

MATHURAI 3rd July 1950

No.....

ASSISTANT SECRETARY
4 JUL 1950
EDUCATION DEPARTMENT

The Secretary to the
Government of Madras,
Education Department,
Fort St.George,
MADRAS.

Dear Sir,

Endowments -charitable -
Madura College,Madura -
Memorial Prize Endowment
Fund - Issue of fresh G.P.
Notes.

In reply to your letter No.6709-F-50-3,Education,of the 28th ultimo, we have to advise that the ruling about the Government Securities referred to was provided by the Public Debt Office, Reserve Bank of India, Madras (vide copy of their letter enclosed), and not by us.

Yours faithfully,

P Q [illegible]

P Burton

AGENT.

Copy of a letter from the Public Debt Office, Reserve Bank of India, Madras dated 31st January 1950 addressed to the Agent, Imperial Bank of India, Mathurai.

No.PDO/Exam/378.

The 2 G.P.Notes No.MS008848, MS008902 of 3% con. Loan of 1946 Rs.500/- noted in the margin received with your letter No.R.42 dated 21-1-1950 are herewith returned for the reason stated below.

As G.P.Notes can only be held in the corporate name of the Madura College Board, the pay order in cage 1 should be cancelled and a fresh one supplied in the corporate name under the authentication of the endorser.

2. The endorsement in favour of the Imperial Bank of India in cage 2 should be signed as under, by the Treasurer, Sri M.S.Jambusami Rao, who is authorised to deal with Government Securities standing in the name of the Madura College Board, in terms of Board's resolution dated 21-7-1947 registered with us.

For the Madura College Board.
signature .....
Treasurer.

3. As the G.P.Notes will then be unfit for further circulation, they should be retransmitted to us duly receipted for renewal.

4. Please acknowledge receipt.

sd/...
MANAGER.

IMPERIAL BANK OF INDIA MATHURAI

MATHURAI

R.C.16/50

MADURA COLLEGE BOARD, MADURA.

Dated 17th May, 1950.

18893
8 JUL 1950

To

The Secretary to Government,
Development Department,
M a d r a s.

44165

FOURTH ASSISTANT SECRETARY TO GOVERNMENT
15 MAY 1950
DEVELOPMENT DEPARTMENT

Subject:--G.P.Notes Nos. MS 008848 and MS 008902--Conversion loan of 1946 for Rs.500/- for cancellation and issue of fresh G.P.Notes.

Ref:--This office letter R.C.16/50 dated 1st May, 50

I invite a reference to this office letter cited above and request that fresh G.P.Notes may kindly be ordered to be issued in favour of the Madura College Board for the two notes sent for cancellation.

TREASURER.

BL/17/5

Copy of a letter from the Public Debt Office, Reserve Bank of India, Madras dated 31st January 1950 addressed to the Agent, Imperial Bank of India, Mathurai.

No.PDO/Exam/378.

The 2 G.P.Notes No.MS008848,MS008902 of 3% con. Loan of 1946 Rs.500/- noted in the margin received with your letter No.R.42 dated 21-1-1950 are herewith returned for the reason stated below.

As G.P.Notes can only be held in the corporate name of the Madura College Board, the pay order in page 1 should be cancelled and a fresh one supplied in the corporate name under the authentication of the endorser.

2. The endorsement in favour of the Imperial Bank of India in page 2 should be signed as under, by the Treasurer, Sri M.S.Jambunatha Rao, who is authorised to deal with Government Securities standing in the name of the Madura College Board, in terms of Board's resolution dated 21-7-1947 registered with us.

For the Madura College Board.
signature .....

Treasurer.

3. As the G.P.Notes will then be unfit for further circulation, they should be retransmitted to us duly receipted for renewal.

4. Please acknowledge receipt.

sd/...
MANAGER.

Dev (J) 3

Letter No. 44/165-J/50-1 dated 31-5-50.

To

The Secretary, Treasurer
Madura College Board,
Madura.

Sir,

Sub: G.P. Nos Nov. Ms 008848 and Ms 008902 — 3% Conversion loan of 1946 for Rs. 500/- for cancellation and issue of fresh Cif. Nos.

Ref: Bd's R.C. 16/50 dated 17.5.50.

I am to request that a copy of your letter R.C. 16/50 dated 1.5.50 may be furnished to this Dept. ~~to enable us to trace out the original letter upon which action is to be taken in the matter.~~

Rem. 15/6.

31.5.50 31-5-50

31/5/50

Y.F.

R.C.16/50.

MADURA COLLEGE BOARD, MADURA.

Dated 4th June, 1950.

To

The Secretary to Government,
Development Department,
M a d r a s.

Sir,

Subject:--Government Promissory Notes Nos. 008848 and 008902--3% Conversion loan of 1946 for Rs.500/- for cancellation and issue of fresh Government Promissory notes.

--

Ref:--Letter No. 44165-J/50-1 dated 31st May, 50 from Government.

--

A copy of our letter R.C.16/50 dated 1/4/50 is enclosed herewith as desired. The date 1/5/50 is a mistake for 1/4/50.

TREASURER.
in Ch

Samea 2) pp 1-2 Aug 1950 78

Copy of letter R.C.16/50 dated 1st April, 1950 from the Treasurer, Madura College Board to the Secretary to Government, Development Department, Madras.

--

not put up.

A1

The following two G.P.notes relating to the Madura College Endowment Fund which were till recently in deposit with the Accountant-General in his capacity as Treasurer of Charitable Endowments were returned to us under G.O.No. Ms. 451 Firka Development dated 7/5/49 on the score that they fetch interest of less than Rs.10/- per year:--

No.MS 008848 3% Conversion loan of 1946 for Rs.200/-
No.MS 008902 3% Conversion loan of 1946 for Rs.300/-

The G.P.Notes have been endorsed by the Accountant-General in favour of the Principal, Madura College who is the administrator of the fund. They have been further endorsed by the Principal in favour of the ~~Principal~~ Imperial Bank of India, Madhurai who were requested to keep them in deposit and collect half yearly interest. The Imperial Bank of India, Madhurai returned the same on the ground that the endorsement by the Accountant-General should be in favour of the Madura College Board 'as G.P.Notes can only be held in the corporate name of the Madura College Board'. They have suggested that the endorsement by the Accountant-General in favour of the Principal Madura College may be cancelled and that a fresh one supplied in the corporate name viz., the Madura College Board under the authentication of the endorser. The Accountant-General was requested accordingly. He has however returned the G.P.notes without cancelling his original endorsement and supplying a fresh one stating that 'any alteration in the endorsement would require the approval of the Government' and has suggested reference of the matter to Government for orders. A copy of the Accountant-General's letter in the matter is enclosed.

A1

Mf Endm

Interest on the G.P.Notes has been received up to 15/9/49. Interest for the half year ending 15/3/50 yet remains to be received.

I therefore request that, as the G.P.notes are said to be 'unfit for further circulation', two fresh G.P.notes for the same amount may kindly be ordered to be issued in favour of the Madura College Board in lieu of the existing ones which may be cancelled, so as to enable us to deposit the same with the Imperial Bank of India Madhurai for safe custody and collection of half yearly interest for the period commencing from 16/9/49.

The two G.P.Notes are herewith sent for reference.

Sd. M.S.Jambuswami Rao.
Treasurer.

(True copy)

Sd/- Sabhanayagam

Treasurer
(in charge)

To A.S

26383 Dev (J)

Please see the reference on p1c. F, the memo on p 3 c.f and the reply from the Treasurer, Madura College Board, Madura on pp 5-8 c.f.

The subject matter relates to F. D Dept vide "A" on p 7 c.f This may therefore be sent as F.D.

U.O.

7.6.50

FD

16-17 ank

Dev no. 44165-J/50
9.6.50.

ADDITIONAL ASSISTANT ... 10 JUN 1950 FIRKA DEVELOPMENT OFFICER

F.D.V

Letter no. 26383 F.D.V/50-1 dt 15-6-50.

To

The Treasurer,
Madura College Board,
Madurai

dtd 16/6/50

Sir,

Sub:- G.P. Notes Nos. MS. 008848 and MS. 008902 - 3% Conversion loan of 1946 for Rs. 500/- for Cancellation and issue of fresh G.P. Notes

Ref:- From the Treasurer, Madura College Board, Madura Letter R.C. 16/50 dt 1-4-50.

I am directed to request that a copy of the A. G's letter referred to in the reference cited may be furnished as it has not been received in this Dept.

Yours faithfully,

for
15/6/50.

P.T.O.

Note:- The draft letter overleaf is submitted for approval as the A.G's letter referred to in the ~~letter~~ Copy of the letter on pp. 7-8 of has not ~~been~~ been received in this Dept.

AK
14/6
14/6/50

R.C.16/50.

MADURA COLLEGE BOARD, MADURA.

Dated 19th June, 1950.

29434

ADDITIONAL ACCOUNTANT GENERAL
सत्यमेव जयते
26 JUN 1950
FIRKA DEVELOPMENT DEPARTMENT

To

The Secretary to Government,
Firka Development,
Government of Madras,
Madras.

Sir,

Subject:--G.P.Notes Nos. MS 008848 and MS 008902--3% Conversion loan of 1946 for Rs.500/---for cancellation and issue of Fresh G.P.notes.

--

Ref:--Letter from Government (Firka Development) No.26383 FD.(V)/50-1 dated 15th June, 1950.

--

A copy of the Accountant-General's letter TCE 1333 dated 25th March, 1950 is enclosed as desired.

TREASURER.

BL/19/6
Encl:--One.

28

Same as 3 ante 16/29 +5

Copy of letter No. T.C.E.1333 dated 25th March, 1950 from the Accountant-General, Madras to the Treasurer, Madura College Board, Madura.

--

Subject:--The Principal V.Subbuseshan Prize and the Principal Rajarama Iyer Memorial Prize Endowment Fund.

--

Ref:--Your letter No. 16/50 dated 7/3/50.

--

The G.P.Notes were returned to the Principal as administrator of the Endowments duly endorsed in his favour with reference to the specific orders issued by Government in G.O.No. 451 Firka dated 7/5/49, a copy of which was already sent to him for information. As any alteration in the endorsement would require the approval of the Government, you may refer the matter to Government for orders.

The G.P.Notes sent with your letter under reference are herewith retransmitted.

Yours faithfully,

Sd.....
Assistant Accounts Officer.

(True copy)

Sd/- S. Lakshmanan

TREASURER,
MADURA COLLEGE BOARD.

Education (F)-

Sub:- Endowments - Charitable - fetching an income of Rs.10/- and less - The Principal Sri V.Subbuseshan Prize and Principal Rajaram Iyer Memorial Prize Endowment Fund,Madura - Issue of fresh G.P.notes in place of existing ones ordered.

C.No.6709/50. Read:- G.O.No.1402 Edn., dated 25-9-1944.
G.O.No. 451 Firka Devt.,dated 7-5-1949.
From the Treasurer,Madura College Board,Madura, R.C.16/50 dated 1-4-50 and R.C.16/50 dated 19.7.50
From the A.G.T.C.E. 182 dated 18.5.50,
From the Agent, Imperial Bank of India, dated 3.7.50.

MEMO.NO.6709F/50-5 EDN. DATED 9/8/50

The scheme relating to the administration of "The Principal Sri V.Subbuseshan Prize(Mrs.Ammayanayakanur Krishna Ayyangar Alamelu Ammal) Endowment Fund at Madura" and "The Principal Raja Rama Ayyar Memorial Prize(The Ammayanayakanur Krishna Ayyangar) Endowment Fund at Madura" was approved in G.O.No.1402 Edn., dated 25.9.1944, according to which the Principal for the time being of the Madura College was the Administrator of the above Funds. With reference to G.O.No.451 Firka Development dated 7.5.49, diverting the Treasurer of Charitable Endowments was directed of all endowments with an income of Rs.10 and less and the A.G. returned two Promissory notes of the value of Rs. 500/- relating to the above Funds(No.Ms. 008843 3% conversion loan of Rxxx 1946 for Rs. 200/- and No.Ms. 008902 -do- -do- -do- -do- 300/-) to the Principal,Madura College, who is the Administrator of the above Fund. The Principal in turn endorsed them in favour of the Imperial Bank at Mathurai for keeping them in deposit and collecting the half-yearly interest; but the Imperial Bank returned them to him on the ground that according to the ruling by the Public Debt Office,Reserve Bank of India,Madras, about the Govt.securities, the G.P. notes should be held in the corporate name of the Madura College Board, and that the A.G.'s endorsement on the G.P.notes in favour of the Principal should be duly cancelled and fresh G.P. notes issued in favour of the Madura College Board in lieu of the existing endorsement in favour of the Principal of the College. The Treasurer of the Madura College Board has now applied to the Govt.for the issue of two fresh G.P.notes. The A.G. who was consulted in the matter is of opinion that if fresh G.P.notes are to be issued, the original

scheme

Fulca Devi

Edn. U.O. in Continuation of this dept's
U.O. 16106 F.SV/50-1 dt. 10-4-50.

RGV
7/7/50.

F.S.U.O. 26383 V-1/50.
7-7-50.

P3 ante

R.C.16/50. MADURA COLLEGE BOARD, MADURA.

Dated 19th July, 1950.

ASSISTANT SECRETARY 20764 22 JUL 1950 EDUCATION DEPARTMENT

To

The Secretary to Government,
Education Department,
Fort St. George, Madras.

Sir,

Subject:--Endowments--Charitable--Madura College, Madhurai--The Principal V.Subbusesha Iyer prize and the Principal Rajarama Iyer Memorial Prize Endowment Fund--issue of fresh G.P.notes for Rs.500/-.

--

P9 ante
P11 ante
-do-

Ref:--Letter from Government, No.6709 F/50-3 dated 28/6/50 and reply of the Imperial Bank of India, Madhurai thereto.

--

P1-2 ante

In the light of the reply from the Imperial Bank of India, Madhurai on the subject, I request further orders on my letter dated 1/4/50. The G.P.Notes are retained in this office pending further orders from Government.

TREASURER.

Education (F)-

Sub:- Endowments - Charitable - fetching an income of Rs.10/- and less - The Principal Sri V.Subbuseshan Prize and Principal Rajaram Iyer Memorial Prize Endowment Fund,Madura - Issue of fresh G.P.notes in place of existing ones ordered.

C.No.6709/50. Read:- G.O.No.1402 Edn., dated 25-9-1944.
G.O.No. 451 Firka Devt.,dated 7-5-1949,
From the Treasurer,Madura College Board,Madura, R.C.16/50 dated 1-4-50 and R.C.16/50 dated 19.7.50
From the A.G.T.C.E. 182 dated 18.5.50,
From the Agent, Imperial Bank of India, dated 3.7.50.

MEMO.NO.6709F/50-5 EDN. DATED 9/8/50

The scheme relating to the administration of the "The Principal Sri V.Subbuseshan Prize(Mrs.Ammayanayakanur Krishna Ayyangar Alamelu Ammal) Endowment Fund at Madura" and "The Principal Raja Rama Ayyar Memorial Prize(The Ammayanayakanur Krishna Ayyangar) Endowment Fund at Madura" was approved in G.O.No.1402 Edn., dated 25.9.1944, according to which the Principal for the time being of the Madura College was the Administrator of the above Funds. By G.O.No.451 Firka Development dated 7.5.49, the Treasurer of Charitable Endowments was divested of all endowments with an income of Rs.10 and less and the A.G. returned two Promissory notes of the value of Rs. 500/- relating to the above Funds(No.Ms. 008843 3% conversion loan of 1946 for Rs. 200/- and No.Ms. 008902 -do- -do- -do- -do- 300/-) to the Principal,Madura College, who is the Administrator of the above Fund. The Principal in turn endorsed them in favour of the Imperial Bank at Mathurai for keeping them in deposit and collecting the half-yearly interest; but the Imperial Bank returned them to him on the ground that according to the ruling by the Public Debt Office,Reserve Bank of India,Madras, about the Govt.securities, the G.P. notes should be held in the corporate name of the Madura College Board, and that the A.G.'s endorsement on the G.P.notes in favour of the Principal should be duly cancelled and fresh G.P. notes issued in favour of the Madura College Board in lieu of the existing endorsement in favour of the Principal of the College. The Treasurer of the Madura College Board has now applied to the Govt.for the issue of two fresh G.P.notes. The A.G. who was consulted in the matter is of opinion that if fresh G.P.notes are to be issued, the original

scheme

scheme of the Endowment would require ~~xxxxxxx~~ suitable amendment.

2. In view of the ruling of the Public Debt Office, Reserve Bank of India, ~~the Govt. consider~~ that the G.P.notes should be held ~~xxxxx~~ in the corporate name of the Madura College Board, ~~They accordingly~~ direct that the existing endorsements on the G.P.notes ~~mentioned above~~ in favour of the Principal of the College be cancelled and that two fresh G.P.Notes of the total value of Rs.500/- be issued in the corporate name of the Madura College Board, instead.

3. The D.P.I. is requested to suggest suitable amendments to the ~~original~~ scheme approved in G.O.Ms.No.1402 Edn dated 25.8.44, ~~in consultation with the xxxxxx~~ Madura College Board, ~~if at a very early date~~, as early as possible.

To

The A.G. Madras.
~~The Agent, Reserve Bank of India, Madras.~~
The ~~Agent,~~ Treasurer, Madura College Board, Madura.
~~The xxx~~ D.P.I.
The Agent, Imperial Bank of India, Mathurai.

3 spare copies.

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35 E

EDUCATION DEPARTMENT.

From The Director of Public Instruction, Madras.

To The Secretary to Government, Education Department.

Roc.No. 1474 B3/50 dated 12--9--50

ASSISTANT SECRETARY 16 SEP 1950 28258 EDUCATION DEPARTMENT

Sir,

Sub: Endowments--Charitable--endowments fetching an income of Rs. 10/- and less per year--Principal Pri. Subbaseshar and Principal Rajaram Ayyar Memorial Prize Endowment Funds--Issue of G. P. Notes.

Ref: Government Memorandum No. 6709 F/50-5 Edn, dated 9-8-50 and reminder dated 6--9--50.

The State Counsel have been requested to suggest suitable draft amendments to the scheme as required in paragraph 3 of the Government Memorandum referred to above and my reply will be submitted on receipt of the draft from the State Counsel

Yours faithfully,

for Director of Public Instruction.

Edn(F) A advice may be awaited till 15/10/50

total value of Rs.500/- be issued in the

36

R.O.C.NO.1474-E.3/50

Office of the
Director of Public Instruction,
Madras, Dated 24-10-1950.

From

The Director of Public Instruction,
Madras.

To

The Secretary to Government,
Education Department,
Madras.

Sir,

ASSISTANT SECRETARY
28 OCT 1950
33523
EDUCATION DEPARTMENT

Sub: Endowments fetching an annual income of Rs.10/- and less - Divesting from the Accountant-General - Sri V.Subba Seshan and Sri Rajaram Ayyar Memorial Prize Funds - Mathurai College, Mathurai - Amendments to the Schemes.

Ref: Government Memorandum No.6709-F/50-5 Edn. dated 9-8-1950.

The State Counsel have been addressed to suggest suitable amendments to the above schemes with reference to the orders issued in the Government Memorandum referred to above. It was ordered in the Government Memorandum No.11009-F/50-2 Edn. dated 9-10-1950 in the case of the Vasudevan Memorial Prizes Endowment Fund, Ramakrisha Mission Sri Sarada Vidyalaya Girls High School, Thyagarayanagar and seven other funds that there was no need to amend the schemes in view of the instructions issued in the Government Memorandum No.15682-F/50-5 Edn. dated 29-9-1950.

"Sri V.Subbaseshan and Sri Rajarama Ayyar Prize Funds" in the Mathurai College are similar to the funds instituted in the Sri

total value of Rs.500/- be issued in the corporate name of

88

Sri Ramakrishna Boys and Girls High Schools, Thyagarayanagar. I therefore request Government to be pleased to issue early orders whether any amendment is necessary to the funds in the Mathurai College.

Yours faithfully,

for DIRECTOR OF PUBLIC INSTRUCTION.

RVR 25/x/-

Education (F)

21

Endowments - Charitable - fetching an income of Rs.10/- and less - The Principal Sri V.Subbuseshan Prize and Principal Rajaram Iyer Memorial Prize Endowment Fund,Madura - Issue of fresh G.P.notes etc. -

C.No.6709/F/50.

From the Treasurer, Madura College Board, Madura, R.C.No. 16/50 dated 1-4-50.
From the A.G.T.C.E.182 dated 18.5.50.
Rural Welfare Department Memo.No.37334 R.W.(V)/50-2 dated 24.8.50.
From the D.P.I. R.O.C,No.1474-E.3/50 dated 24-10-50.

Order/Ms.No. 3123 Edn.,dated 23-11-50.

The A.G. is requested to obtain from the Principal, Madura College,Mathurai, the securities relating to the Principal & V.Subbuseshan Prize and Principal Rajaram Iyer Memorial Endowment Fund,Madura, and forward them to the Reserve Bank of India, endorsed in their favour with instructions to pay the interest accruing on the endowment to the Administrator, viz. the Principal of the College, for being utilised in accordance with the scheme settled for the administration of the Endowment.

To
The A.G.through Fin.
The D.P.I.
The Treasurer,
Madura College Board,
Mathurai.

Education (F)

ENDOWMENTS - Charitable - Madura College, Madura - The Principal V.Subbusesha Prize and the Principal Rajaram Iyer Memorial Priz Endowment Fund - fetching income of less than Rs.10/- Request for issue of fresh G.P.Notes.

C.No.6709/50. From the Treasurer, Madura College, Madura, dated 1.4.50.
From the A.G.T.C.E.182 dated 18.5.50.

With reference to the orders in G.O.No.451 Firka Devt., dated 7.5.49, which the Treasurer of Charitable Endowments has been divested of all endowments with an income of Rs.10 and less, the A.G. returned two Govt.Promissory notes of the value of Rs.500/- relating to the Principal V.Subbuseshan Prize and the Principal Rajaram Iyer Memorial Prize Endowment to the Principal of the Madura College, as according to the G.O. sanctioning the endowment, is the Administrator of the Fund. The Principal in turn endorsed the G.P. notes in favour of the Imperial Bank, Mathurai, for keeping the same in deposit and collecting the half-yearly interest. The Imperial Bank has returned the G.P.notes to him on the ground that the G.P.notes should be held in the corporate name of the Madura College, Board, and that the endorsement by the A.G. in favour of the Principal of the College should be cancelled, and that fresh G.P. notes may be issued instead of the existing ones. The Treasurer of the College Board therefore now requests the Govt. to order the issue of fresh G.P.notes. The A.G. who was consulted in the matter states that if the G.P. notes are to be issued in the name of the College Board, the schemd relating to the endowment requires to be amended.

2. Please see in this connection para 2 of in G.O.No.1402 Edn., dated 25.9.44, Schedules appended to the Notifications II and IV/in respect of the above endowment, according to which the Principal for the time being of the Madura College, Madura, is the administrator of the Fund.

P.T.O.

The endorsement made by the A.G. in favour of the Principal on the G.P.notes has been made with reference to the orders in the above G.O. ~~It may perhaps be mentioned that~~ It would be more convenient if the G.P.notes are held by the Principal instead of the College Board, as the Principal is in charge of the day-to-day administration of the College. There seems to be nothing objectionable in the ~~Principal~~ securities standing in the name of the Principal. (official capacity) If as suggested by the Imperial Bank, Mathurai and requested by the Treasurer of the Madura College, ~~x~~ fresh G.P. notes are to be issued in favour of the College Board, this will lead to the necessity of issuing fresh G.P.notes in Similar cases of endowments with Rs.10 and less. In the circumstances it does not appear that an amendment of the scheme of endowment should be made now in order to issue fresh G.P. notes in favour of the Madura College Board. It is for orders whether the ~~Reserve~~ Imperial Bank of India, Mathura, may be ~~requested~~ informed that according to the scheme of the Endowment the Principal of the College is the Administrator of the Fund, that it will be convenient if the securities are held by him, and that it does not therefore appear necessary to issue fresh G.P. notes, and that therefore the A.G.'s endorsement on the G.P.notes in favour of the Principal of the College may be acted upon. Finance and Legal may see the case u.o.for remarks.

VRS 31/7/50.

LM 1/6/50

Humphreys & Faulkner

Finance

Jm(S.A.)

(Previously seen in finance onpage 10 C/f.)

The notes onpages 1-2 above may be perused. Finance may agree with the views of Edn at A above

B 6.6.50 AS:1 7.6.50

Legal

Edn

6.6.50

ASSISTANT SECRETARY 8857 9-JUN1950 LEGAL DEPARTMENT

ASSISTANT & DEPUTY SECRETARY 41273 5 JUN 1950 FINANCE DEPARTMENT

Legal Dept

Seen in Legal R 15.6

Education

Edn Dept (F)

Please see the notes from A draft letter to the Agent, the Imperial Bank of India, Madhurai is submitted for approval. p. ante.

R 27.6.50.

Legal Dept: 885-2/50-1 14-6-50.

16094

26/6/50

P 9 cf

C.No.18250/50.

P 11 cf

P 11 cf

Edn (F) No.6709F/50-4 Edn 1877/50

ASSISTANT SECRETARY TO GOVERNMENT 18 JUL 1950 FINANCE DEPARTMENT

63313 EA

(Issued as Lr.Ref.No.6709-F/50-3 Edn., dated 28.6.50)

From the Agent, the Imperial Bank of India, Mathurai, dated 3-7-50.

~~With reference to the letter from the Imperial Bank, Mathurai, a draft letter to the Manager, the Reserve Bank of India, Madras, is submitted for approval. Finance may see before issue~~

VRS 13/7/50 Dy 14/7/50

Please see the endorsement on pages 1-2 ante. The letter to the Agent, Imperial Bank of India ~~forms~~ on p 9 cf. ~~This letter~~ reply on pages 11-13 cf. It is presumed that the Ruling on the point given by the Public Debt Office & found in the letter on p 13 cf will have to be accepted. Finance may see

LM 15.7.50 Finance.

Fin(ExpA)

(Previous Fin note on p 2 above)

The copy of the letter from the Public Debt Office Madras on p13 C.F may be perused. The ruling may be accepted and necessary modifications made in the scheme of Endowment as suggested in the U/L on p2 C.F

p.13 CF

Endt on p34(A)

24.7.50 (F)

Please see Finance note above. A draft memo.is submitted for approval.

(Draft approved by AS)

(Issued as Memo.No.6709-F/50-5 Edn.,dated 9.8.50)

C.No.33523/50-F. From the D.P.I. R.O.C.1474-E.3/50 dated 24.10.50.

The question raised in this file is whether the scheme of endowment relating to the Sri V.Subbu Seshan and Sri Rajaram Ayyar Memorial Prize Funds should be amended so as to enable the A.G. to transfer the Govt. promissory notes in favour of the Madura College Board which may in turn invest the amount in the Reserve Bank. The scheme as it stands, authorises the Principal of the College to receive the Govt. securities and the Reserve Bank is not prepared to accept the securities standing in the name of an individual.

2.Orders have been issued in the Rural Welfare Department authorising the A.G. to forward to the Reserve Bank of India the securities duly endorsed with instructions to pay the interest to the Administrator from time to time. In view of these instructions, there is no need to amend the scheme of the Endowment relating to the Sri V.Subbu Seshan and Sri Rajaram Ayyar Memorial Prize Funds. The A.G.

pp 33-34 C.F

pp34+36 C.F (A)

pp 37-38 C.F

20999 (F)/50

25 JUL 1950

25 JUL 1950

Memo 37334 RW (V)/50-2

24/8/50

-5-

ASSISTANT SECRETARY TO GOVERNMENT 10 NOV 1950 RURAL WELFARE DEPARTMENT

may be asked to follow a similar procedure in this case also. A draft order is submitted for approval. Rural Welfare Department + Finance may see before issue.

7.11.50

Edn(F) Memo.6709F/50-6 Edn 10/11/50

52285

May be perused and passed on to Finance.

16/11/50

Finance

R.W. No.5.52285/50/V-1 16.11.50.

ASSISTANT SECRETARY TO GOVERNMENT EA. 17 NOV 1950 95039 FINANCE DEPARTMENT

Fin U.O.No.95039 EA(SCT) 20/11/50.

ASSISTANT SECRETARY TO GOVERNMENT 36887 21 NOV 1950 EDUCATION DEPARTMENT

Fin Exp A

(Previous Fin notes on page 2 and 4 above)

The further note of Edn from page 4 above and the draft order below may be perused.

19.11.50

18.11.50

May issue

21.11.50

[R.O.No.3123 Rdn, 21-23/11/50]