

Edw (1950) Department.

Mo. SERIES.

G.O. NO. 3064 Edw

Dated

16/11/50.

Close

By
Secret

12

[Despatch Abstract.]

Education - Madras Institute of
Technology, Chromepet - Report re:
audit of accounts and minutes of
the meeting - Papers - Recorded

Back Papers.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

Further Papers.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.
M	838	En	5.4.51				

Madras Institute of Technology

TELEGRAMS: "MIT"
TELEPHONE: 80793

REF. 6902



CHROMEPET P. O., CHINGLEPUT DT.
MADRAS - (SOUTH INDIA)

4th October, 1950.

9th

To

The Secretary to Government,
Education Department,
Government of Madras,
MADRAS.

Sir,

As required by you in your Memorandum No.5531 F/50-1 Edn. dated 1-5-'50 we are enclosing herein copies of the Minutes of the Meeting of the Council of Management held on the 14th May 1950, duly confirmed by the Council at its meeting on the 23rd September 1950.

We are enclosing a copy of the Balance Sheet duly audited and certified by our Auditors Messrs. Fraser & Ross. We also enclose - Minutes of the Meeting held on the 23rd September 1950, for favour of record.

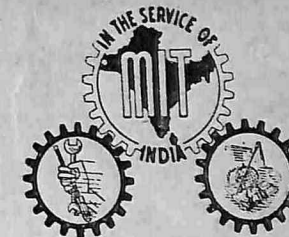
Thanking you,

Yours faithfully,
(M. SUBBARAYA IYER),
SECRETARY.

ms.

Encls.

Madras Institute of Technology



TELEGRAMS: "MIT"
TELEPHONE: 80793.

CHROMEPET P. O., CHINGLEPUT DT.
MADRAS - (SOUTH INDIA)

REF.

25th September, 1950

MINUTES OF THE MEETING OF THE MEMBERS OF THE
COUNCIL OF MANAGEMENT HELD AT "KASTURI" BUILDINGS,
"HINDU" OFFICE, MOUNT ROAD, MADRAS, ON THE 23RD
SEPTEMBER, 1950 AT 8.30 A.M.,

MEMBERS PRESENT.

1. Sri K. Srinivasan - (CHAIRMAN)
2. Sri A.R. Venkatachari
3. Sri S. Govindarajulu
4. Sri M. Subbaroya Iyer
5. Sri C.R. Srinivasan
6. Sri M.K. Ranganathan
7. Sri C. Rajam
8. Sri G. Sundaram.

Sri L. Venkatakrishna Iyer had regretted his inability to attend owing to his being away at Calcutta.

1. The Minutes of the Meeting of the Council of Management held at "Kasturi" Buildings, "HINDU" Office, Mount Road, Madras on the 14th May 1950 were read and adopted.

2. Resolved that the Balance Sheet and the Revenue and Expenditure Account, as on 30th June 1950, along with the Auditors' Report thereon, as per their letter dated 12th September 1950, read at the meeting be and are hereby confirmed.

3. Resolved that the following items of expenditure be and are hereby approved, as required by the Auditors:-

Land - Improvements	...	Rs.	5,041--1--5
Fencing	...	"	8,390--2--3
Railway Siding	...	"	12,100--0--0
Buildings	...	"	5,38,565-15--2
Equipment	...	"	2,16,960-10--2
Preliminary Expenses	...	"	5,930--9--0
Preliminary Exps. written off	...	"	1,186--1--9

4. Resolved that the Report of the Council of Management be recast by Messrs. C.R. Srinivasan and S. Govindarajulu, in the light of the discussions at the meeting, and circulated to members of the Council for final report and inclusion in the Second Annual Printed Report.

5. The Report of the Principal on the working of the Institute for the year 1950-51 was read and recorded.

6. Resolved that the sanction given by the Technical Sub-Committee in regard to the following items be and are hereby confirmed:-

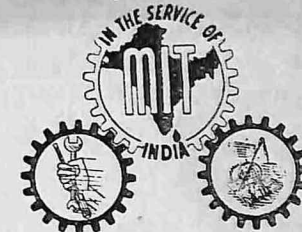
Description.	Value.	Date of Sanction.
Electronics Equipment	Rs. 1,590--4--0	17-7-'50
Jib & Jab Crane	" 1,773--0--0	23-8-'50
Drilling Machine	" 2,328--0--0	23-8-'50
Electronics Equipment	" 10,000--0--0	30-8-'50
Total:-	Rs. 15,691--4--0	

7. Resolved that the abstract of receipts and payments, as certified by the Auditors on Capital Account, for the period from 1-7-'50 to 9-9-'50, as per their letter dated 12th September 1950 be and are hereby confirmed.
8. Resolved that the Principal's Report to the Government of Madras, dated 21st August 1950, as required by the Secretary to the Government of Madras, in his Memorandum No.5531 F/50-1 Edn. dated 1-5-'50 - Condition (4) of Paragraph 2, regarding the admission of students be and are hereby confirmed.
9. Read and recorded the application of the Council of Management to the Government of India, Ministry of Education - ref: application No.5702 dated 6-8-'50, for the grant of Rs.10 Lakhs.
10. The Principal has been requested to draft an application to the Secretary, National Planning Committee, New Delhi, for a special grant to the M.I.T., for Rs.10 Lakhs.
11. Read and recorded the letter from the Government of India, - Ministry of Industry and Supply - ref: No.D-13(40) dated 19th September, 1950, regarding the question of assistance to this Institute under consideration with the Ministry of Education for disposal - items.
12. Read and recorded the application made by the Principal through the Director of Public Instruction, to the Secretary to the Government of Madras - Education Department - ref: No.6783, dated 20th September 1950, for a grant of Rs.10 Lakhs for the construction of a students' hostel.
- 13.(a) The statement of expenditure incurred on Equipment as on 21st September 1950 for Rs.5,04,831-12-9 was read and recorded.
- (b) The financial position as on 21-9-1950 as per the statement placed by the Principal before the Council showing a deficit of Rs.50,449/- on Capital Account was considered and it was resolved that the Council should again address both the Central and State Governments, for immediate capital grant of Rs.10 Lakhs.

MS.

(Sd)/K. SRINIVASAN,
CHAIRMAN.

Madras Institute of Technology



TELEGRAMS: "MIT"

TELEPHONE: 80793.

REF.

CHROMEPET P. O., CHINGLEPUT DT.
MADRAS - (SOUTH INDIA)

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Minutes of the Meeting of the Council of Management held at the
"Hindu" Office, Kasturi Buildings, Mount Road, Madras, on 14th
May, 1950, at 8.30 A.M.

Present:

Sri K. Srinivasan	(Chairman)
Sri C. Rajam.	
Sri A. R. Venkatachari.	
Sri G. Sundaram.	
Sri C. R. Srinivasan.	
Sri S. S. Vasan.	
Sri C. R. Ramaswami.	
Sri M. Subbaraya Ayyar	(Secretary).
Sri M. K. Ranganathan.	

1. The Minutes of the Meetings of the Council of Management held on 27--2--50 at "Sabarmati", Mowbray's Road, Mylapore, and on 12th April 1950 at "Sun View", Lloyds Road, Madras, and the Resolutions of the Council dated 5th May and 9th May, 1950 passed by circulation, were confirmed.

2. The council took up for consideration the subject of Tenders.

(a) The only two Tenders received for Improvements to Hangar No.2 were scrutinised. It was resolved that the Tender of Messrs. Gannon Dunkerley & Co., Ltd. be accepted subject to the following:- (i) that the required Cement and Steel be obtained by the Institute directly and supplied to the contractors and that by reason of such supply rates reduction shall be arranged, and (ii) the completion of the work by the Contractors within a period of three months shall be stipulated. Resolved that the Technical Sub-Committee be authorised to take steps to implement the above and that their decision in the matter of acceptance of the Tender on the above lines shall be final.

(b) The Principal explained that the analytical lists of Quotations for the Chemistry Laboratory were not yet ready. The analytical lists of Quotations for the Physics Laboratory

--2--

which were ready was considered by the Council. It was resolved that in the circumstances explained by the Principal and in view of the fact that the amount did not exceed the amount already budgetted for, the quotations received for the Physics Laboratory be accepted, subject to the quotations being passed by the Technical Sub-Committee.

In the case of Quotations for the Chemistry, it was resolved that the Quotations should be ~~pass~~ placed before the Technical Sub-Committee, and on their according approval, orders should be placed and a report of the same made to the council of Management for their approval.

(c) It was resolved that the Tenders for labour contracts to provide Sunshades for Hangars Nos. 1 and 2 be accepted. Regarding the provision for roof ventilation to Hangars Nos. 1 and 2, it was resolved that the Principal's proposal to make an opening in the roof on one side and to provide a covering sheet on the other be accepted.

3. Resolved that the construction work of the following items be done departmentally:--

- (a) Electronics & Instrument Technology Blocks.
- (b) Minor Alterations to the Quarters of Mr. J.K. Murthy.
- (c) Motor Shed in the Professors' Quarters.
- (d) Construction of the Verandah with Windows, etc. to the Dining Hall, plastering inside and outside, and flooring.
- (e) Temporary Hostel for 84 students of the Second year, parallel to the present Hostel Block, and extension of the Smithy Shed.

4. Regarding the application for recurring grant from Government, it was resolved that this matter be brought forward later in the year for consideration.

5. The matter of purchasing a Dakota for the Institute was discussed. After a perusal of the correspondence with the Government of India and Messrs. Tata Aircraft, Mr. Kantham of the Tata Aircraft, who was in the premises, was called in for consultation and expression of his views as to the advisability of purchasing a Dakota Aircraft for Rs. 25,000/-.

--3--

Mr. Kantham explained that Dakotas have proved by experience to be the best Aircraft, and having regard to the number now in India, they could not be scrapped for some years. He expressed his views that for the purpose of training students, Dakotas will be the best Aircraft. The general view of the Members of the Council was that the Government of India should be approached again to release a Dakota for the Institute free of cost, in view of the use to which the Aircraft would be put by the Institute.

6. The Principal mentioned that Mr. S. Krishnan who on account of his qualifications was offered an appointment in the Institute, is not now available as the Government of India have appointed him elsewhere. The Council decided that the Principal should be asked to find out ways and means for getting a suitable Professor for Aeronautical Engineering.

7. The Principal reported that in the matter of selection and admission of students to this Institute in the coming academic year 1950-51, a written examination is being conducted, and that one batch will be examined in June and that thereafter as per the procedure adopted last year, students selected from out of those who sat for written examination will be personally interviewed by an expert committee of 3 or 4 members to consider the aptitude for the work in the Institute and then make the final selection.

(B. K. Srinivasan),
Chairman.

V.V.S./5-6-50.

In Subudaya
Secretary

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THE MADRAS INSTITUTE OF TECHNOLOGY.
Accounts for the year ended 30th June 1950.

FRASER & ROSS,
CHARTERED ACCOUNTANTS,
MADRAS.

THE MADRAS INSTITUTE OF TECHNOLOGY.

Balance Sheet as at 30th June, 1950.

FUNDS AND LIABILITIES.

GENERAL FUND.-

Donations and Income from Benefit Performance.	758822	10	0	
Add Rent received from the Government of Madras towards use of Buildings.	4036	9	0	
	762859	3	0	
Less Excess of Expenditure over Income for the year.	18472	14	10	744386 4 2

GRANT-IN-AID.-

From the Government of Madras.	500000	0	0	
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ENDOWED FUNDS.

5101 0 0

LIABILITIES.-

For Expenses.	53703	11	5	
For Other Finance.	551	11	6	
For Caution Money Received.	10950	0	0	
For Advance Receipts towards 1950/51.	15033	0	0	80238 6 11

Carried forward.

1329725 11 1

PROPERTY AND ASSETS.

LAND, at Cost.-

58.68 Acres Purchased.	155236	14	0
31.50 Acres (Approximate) Sold to the Government of Madras.	81900	0	0
27.18 Acres.	73336	14	0

Add Improvements (Road Formation, Play Grounds, Levelling etc.).	5041	1	5	78377 15 5
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FENCING, at Cost.-

8390 2 3

RAILWAY SIDING, at Cost.

12100 0 0

BUILDINGS, at Cost.

538565 15 2

EQUIPMENT.-

Furniture and Fittings (General) at Cost.	26811	9	4	
Plant and Machinery at Cost.	48957	11	9	
Tools as per Valuation.	13931	7	1	
Drawing Hall at Cost.	8422	4	1	
Chemistry Laboratory at Cost.	20911	2	9	
Physics Laboratory at Cost.	17764	1	9	
Aeronautical Laboratory at Cost.	7954	11	11	
Automobile Laboratory at Cost.	14823	15	11	
Electronics Laboratory at Cost.	3923	11	0	
Survey Equipment at Cost.	7519	4	6	
Library as per Valuation.	6839	0	6	
General Stores as per Valuation.	39101	9	7	216960 10 2

PRELIMINARY EXPENSES.

5930 9 0

Less Amount written off.

1186 1 9 4744 7 3

ADVANCES, DEPOSITS ETC.-

Advances to the Director General of Disposals, The Government of India.	51340	0	8
Advances to Others.	37486	0	3
	88826	0	11

Carried forward.

88826 0 11 859139 2 3

THE MADRAS INSTITUTE OF TECHNOLOGY.

Balance Sheet as at 30th June 1950.

FUNDS AND LIABILITIES (CONTD.)

Brought forward.

1329725 11 1

Rs. 1329725 11 1

MADRAS: 12th SEPTEMBER 1950.-

PROPERTY AND ASSETS (CONTD.)

ADVANCES, DEPOSITS ETC. (CONTD.)-

Brought forward.

88826 0 11 859139 2 3

Deposits.
Amount due from Students.

3027 8 0
2552 13 6 94406 6 5

CASH AND OTHER BALANCES.-

With Bankers on Current Account.-

The Indian Bank Ltd., Madras.
The Indian Bank Ltd., Tambaram,
No. I Account.
The Indian Bank Ltd., Tambaram,
No. II Account.

342570 9 0

29713 4 5

3673 0 0

223 5 0 376180 2 5

Cash on hand.

Rs. 1329725 11 1

Examined and found correct.

Rase Red
CHARTERED ACCOUNTANTS.

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THE MADRAS INSTITUTE OF TECHNOLOGY.

Income and Expenditure Account for the year ended 30th June 1950.

EXPENDITURE.

To Establishment.	72665	11	9
" Postage, Telegrams and Telephones.	2626	14	8
" Printing and Stationery.	5317	9	2
" Travelling and Bus Charges.	5330	12	6
" Reading Room.	49	12	0
" Electricity.	2423	1	0
" Laboratory.	3018	15	3
" Advertisement.	2413	12	0
" Audit Fees.	350	0	0
" Entertainment.	454	0	0
" Miscellaneous.	2052	5	7
" Preliminary Expenses written off.	1186	1	9

Rs. 97888 15 8

1017
I N C O M E.

By Fee Revenue.	64850	0	0
" Hostel Room Rent.	5567	8	0
" Electrical Lighting Charges.	2300	0	0
" Entrance Fees.	990	0	0
" Blank Books and Reading Room.	988	13	6
" Athletic Entrance Fees.	475	0	0
" Athletic Fees.	328	2	6
" Miscellaneous Receipts.	3916	8	10
" <u>Excess of Expenditure over Income.</u>	18472	14	10

Rs. 97888 15 8

N.R.

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THE MADRAS INSTITUTE OF TECHNOLOGY.
Accounts for the year ended 30th June 1950.

FRASER & ROSS,
CHARTERED ACCOUNTANTS,
MADRAS.

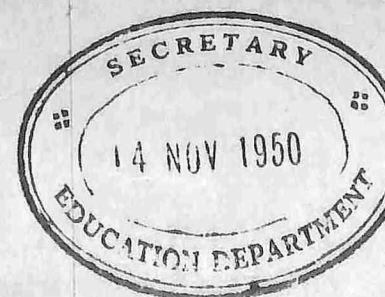
Education (F)

Education - Madras Institute of Technology, Chromepet -
Report re. audit of accounts and minutes of the meeting etc.

C.No. 31568/50-F. From the ~~Prin~~ Secretary, Madras Institute of Technology,
No. 6903 dated 4/2-10-50.

In G.O.No. No. 951 Edn., dated 22.3.50

the Govt. sanctioned the payment of a grant of Rs. 5 lakhs to the Madras Institute for the purchase of equipment required for the Institute, in 1940-50. Certain conditions for the utilisation of the above grant were laid down in G.O.No. 1713 Edn., dated 7.6.50. Clause (2) and (3) of the above conditions require that the authorities of the Institute should submit to Govt. the ~~xxxxxx~~ audited accounts of the Institute and the minutes of the meeting of the Council of Management regularly. With reference to those conditions, the Secretary of the Institute has now submitted to Govt. a copy of the minutes of the meeting of the Council held on 14.5.50 duly confirmed at the meeting of the Council held on 23.9.50, and also a copy of the Balance Sheet duly audited and certified by their auditors. The file may now be circulated to H.M.(Edn&Law), H.M.(Ind), H.M.(Fin), H.M.(P.W.) and H.C.M. for perusal of the minutes of the meetings of the Council of Management of the Institute and the audited accounts of the Institute for the year ending 30-6-50.



1.11.50

2/11

bm (Edn)

bm (Ind)

bm (Fin)

bm (P.W.)

bm (H.C.M.)

bm

2/

Order/No. 3064 Dated - 16-11-50.

Revised

Sub:-
Education -
Kadur District
Geology
Chronology -
Report re:
audit of
accounts
minutes of the
meeting -
Cover -
Revised

29/
6/11/50