

Education (1950) Department.

MS SERIES.

closed
of

G.O. NO. 2477.

Dated

2-9-50.

12

[Despatch Abstract.]

Loan — Corporation of Madras —
Acquisition of sites and construction
of elementary schools buildings —
Rs. 3,25,600 — Disbursement — sanction.

Back Papers.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

Further Papers.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

G. D. III. 334.
1,000—March 1950

From :

Sri C. NARASIMHAM, M.A., B.L.,

Commissioner,
Corporation of Madras.



To

Registered

19

THE SECRETARY TO GOVERNMENT.
EDUCATION Department.
FORT ST. GEORGE, MADRAS.

C.A.D.C. No. A5-1581 of 1950, Dated 28-7-50.

Through the Mayor of Madras.

Enclosures :

Sir,



Subject:— LOAN - Corporation of Madras - Acquisition of sites and construction of elementary school buildings - Application for Rs.3,25,575/- Published - Early disbursement requested.

Reference:—G.O.No.1708 Education dated 7-6-1950.

I request that Government may be pleased to pass early orders for the disbursement of the above loan which was ordered for publication in the G.O. cited above.

Forwarded.

[Signature]

MAYOR.

\$b.28/7.

N. Sankaran
For Commissioner. 28.7.50

[Signature]
28/7/50

THE SECRETARY TO GOVERNMENT
 CORPORATION OF MADRAS
 Through the Mayor of Madras
 Dated 1950

- To. The C.C.M. Through the Mayor
- The D.P.T.
- The A.G. Through Finance
- The Examinr. L.F. account
- The L.A. dept.
- The Finance dept.
- 25.5

06877888 x 325600

6.877888
 3256
 41 217323
 34 389440
 13 255776
 20 633664
 22374413328

Loan - Corporation of Madras - Acquisition of sites and construction of elementary school buildings - Rs. 3,25,600 - Disbursement - Sanctioned

21/5
 P49CF
 PICF

Read again L.O. No. 1708 Edn dated 7-6-50
 Read also letter from the Commissioner, Corporation of Madras C.A.D.C. No. A5-1581 of 1950 dated 28-7-50

Order (195) No. 2477 Edn dated 2-9-50
 The application of the Corporation of Madras for a loan of Rs 3,25,600 (Rupees three lakhs twenty five thousand and six hundred only) for the acquisition of sites and construction of elementary school buildings specified in the annexure was published in Notification No. 88 at pages 410-413 Part-I-B of the Fort St. George Gazette dated 20-6-50. No objection having been received for the grant of the loan, the Govt. sanction the disbursement of the loan.

(2) The loan should be repaid in twenty annual instalments inclusive of interest at 3 1/4 % per annum provisional. The rate of interest finally fixed will be intimated later. The annuity payable on the loan is Rs. 22,394 (Rupees twenty two thousand and three hundred and ninety four only). Penal interest will be charged for each instalment overdue. The rate of interest will be intimated in due course.

(3) The A.G. is requested to place the loan of Rs 3,25,600 (Rupees three lakhs twenty five thousand and six hundred only) at the disposal of the Corporation at an early date.

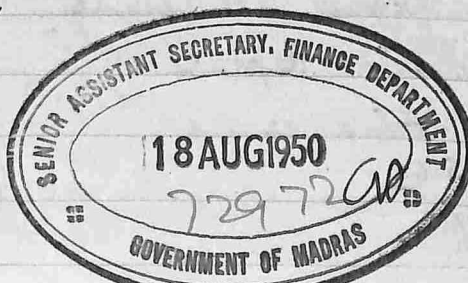
4. The expenditure is debitable to "Loans & Advances bearing interest" (a) Loans to Presidency Corporation etc. - A Presidency Corporation (Madras)

26/8/50
 Annexure.

Purpose	Amount of loan (Rs)
Construction of an additional building with five three class rooms in C.B.S. Loyds Road	30,000

- GA JB
- (2) Putting up extensions to C.G.S. behind Bahadur Naidu Dispensary — 36,000
 - (3) Construction of C.B.S. Ganesapuram — 18,300
 - (4) Construction of additional class rooms in C.B.S. Ellispuram — 11,800
 - (5) Acquisition of R.S. No. 3722/327 of Tondiarpet for school purposes — 23,000
 - (6) Acquisition of R.S. No. 99 of Perambur for school purposes — 12,560
 - (7) Acquisition of R.S. No. 647 and ~~647~~ 648 of Perambur in Vyasarpaty — 6,160
 - (8) Putting up extensions to C.B.S. Thiruvathiyur High Road — 29,700
 - (9) ~~Construction~~ Conversion of school building with six classes to accommodate C.M.C.S., Saidapet — 41,000
 - (10) Providing first floor to C.B.S. Sanjeevarayan Kol 8th — 21,300
 - (11) Construction of additional class rooms for C.B.S. Madhavaram High Road — 26,750
 - (12) Construction of additional class rooms for C.G.S. Madhavaram High Road — 31,000
 - (13) Acquisition of R.S. No. 1742 of Chintadripet for Girls School — 47,000
- Total — 3,25,570
or Rs 3,25,600 in round figures

Note L.A and Finance may see the draft order before issue.



Edn No. 21797-2/50-1
16.8.50.



L.A.D

Seen

16/8/50

Fin 17/8/50
L.A. No. 33528-1B

Finance (Ed)
The draft order at pp 1-2 above may be perused. A slight alteration is indicated, in pencil, in para 2 of the draft order.



In no. 72972 Edn



L.A. No. 34888-1B
29/8/50

23.8.50

LA

L.A.D

Edn no

25/8/50

Edn

22/8/50

Issue

16/8/50

G.O.MS.No.2477 Edn. dated 2nd August 1950

C.O.No.1708 Bdn. dated 7-6-50
Letter from the Commissioner, Corporation of Madras C.A.D.C.No.
A.S.1581 of 1950 dated 28-7-50.

ORDER: The application of the Corporation of Madras for a loan of Rs. 3,25,600 (Rupees three lakhs twenty five thousand and six hundred only) for the acquisition of sites and construction of elementary school buildings specified in the annexure was published in Notification No. 83 at pages 410-413 Part I-B of the Fort St. George Gazette dated 20-6-50. No objection having been received for the grant of the loan, the Government sanction the disbursement of the loan.

3. The Accountant-General is requested to place the loan of Rs. 3,25,600 (Rupees three lakhs twenty five thousand and six hundred only) at the disposal of the Corporation at an early date.

(By order of His Excellency the Governor)

To the Commissioner, Corporation of Madras through the Mayor of Madras

True copy/Forwarded/By Order

SUPERINTENDENT

NP/2.9.

ANNEXURE

PURPOSE	AMOUNT OF LOAN (Rs.)
1. Construction of an additional building with five class rooms in C.B.S. Lloyd Road ...	30,000
2. Putting up extensions to C.B.S. behind Balish Naidu Dispensary ...	35,000
3. Construction of C.B.S., Ganaspuram	12,300
4. Construction of additional class rooms in C.B.S. Ellispuram ...	11,800
5. Acquisition of R.S.No.3723/327 of Tondiarpet for school purposes	23,000
6. Acquisition of R.S.No.99 of Perambur for school purposes	12,560
7. Acquisition of R.S.No.647 and 648 of Perambur in Vyasarpaty	6,160
8. Putting up extensions to C.B.S.Thirivathiyur High Road	20,700
9. Construction of school building with six classes to accommodate C.M.C.S. Saidapet	41,000
10. Providing first floor to C.B.S.Sanjeevarayan Koil Street	21,300
11. Construction of additional class rooms for C.B.S.Madhavaram High Road	26,750
12. Construction of additional class rooms for C.B.S.Madhavaram High Road	31,000
13. Acquisition of R.S.No.174/2 of Chintadripet for Girls School	47,000
Total	3,25,570

OR Rs.3,25,600 in round figures.

.....

D (b)

Statement of loans disbursed to Local Bodies
during the period: 1.4.50 to 30.11.50, sanctioned
by the Education Department.

Head of A/c	Name of Local Body	No. and Date of G.O., sanctioning the loan:	Amount	Date of Payment
"Loans to Presidency Corporations - for Educational Purposes"	Madras Corporation	G.O. No. 2477 Edn dt. 2.9.50	Rs. 3,25,600/-	13.9.50.
		P3C/1 (X)	<u>3,25,600/-</u>	
			<u>S. Nonbrahmam</u> Assistant Accountant General	
			hm 17.1.57	Edn. Dept (D)
			May be filed with G.O. No. 2477 Edn. dt 2.9.50.	
			hm 22.1.57 27/1/57	<u>29/1/57</u>



Tx1. Genl. Rtd. 18.1.51

To
The Asst. Secretary to Govt.,
Education Dept.,
Madras

Office of
The Accountant General, Madras

G. D. III. 334.
1,000—March 1950

Sumestp 34
Din
Advance Copy.

Registered

19

From :

Sri C. NARASIMHAM, M.A., B.L.,
Commissioner,
Corporation of Madras.

To

THE SECRETARY TO GOVERNMENT.
Education Department.
FORT ST. GEORGE, MADRAS.

C.A.D.C. No. A5.2618 of 1951, Dated 13-7-1951.

Through the Mayor of Madras.

Enclosures :

Mr. S. C.



Subject:— LOANS - 1950-1951 - Final rate of interest - Revised annuities for loan sanctioned by Educational Department - Requested.

Ref: Government Memo No. 25057-W2/51-2 Health, Dated 21st June 1951.

Government (Health Department) in their memo cited above, have forwarded a list showing the revised annuities in respect of loans sanctioned to the Corporation in 1950-1951 consequent on the revision of interest from $3\frac{1}{4}\%$ to $3\frac{1}{2}\%$ (Vide G.O.No.477 Finance, dated 24-4-1951). Government (Education Department) have also sanctioned a loan of Rs.3,25,600/- for acquisition of sites and construction of Elementary

p.t.o.

12
=2=
THE SECRETARY TO GOVERNMENT
School Buildings (Vide G.O.No.2477 Education dated 2-8-1950).
The loan was disbursed by the Accountant General on 13-9-1950.
The first annual re-payment falls due for payment on 13-9-1951.
I request that Government may be pleased to intimate early
the revised annuity in respect of the above loan consequent on
the revision in rate of interest.

N. Vankar
For Commissioner. 13-7-51
137

Ms.13/7.

G. D. III. 334.
1,000—March 1950
From :

27536
Sri C. NARASIMHAM, M.A.,
Commissioner,
Corporation of Madras



Registered
13 19
THE SECRETARY TO GOVERNMENT.
Education Department.
FORT ST. GEORGE, MADRAS.

C.A.D.C. No. A5.2618 of 1951, Dated 13-7-1951.
Through the Mayor of Madras.

Enclosures :
Sir,

Subject:— LOANS - 1950-1951 - Final rate of interest - Revised
- annuities for loan sanctioned by Educational Department -
- Requested.

Ref: Government Memo No.25057-W2/51-2 Health, Dated 21st June 1951

Government (Health Department) in their memo cited above, have
forwarded a list showing the revised annuities in respect of loans
sanctioned to the Corporation in 1950-1951 consequent on the revision
of interest from $3\frac{1}{4}\%$ to $3\frac{1}{2}\%$ (Vide G.O.No.477 Finance, dated 24-4-1951).
Government (Education Department) have also sanctioned a loan of
Rs.3,25,600/- for acquisition of sites and construction of Elementary
p.t.o.

LOAN - Corporation of Madras - 1950-51 - Acquisition of sites and construction of elementary schools buildings - Rate of interest and annuity - revised.

C.No.26972/D/51.

READ AGAIN:- G.O.No.1708 Edn., dated 7-6-50.

Read also:- G.O.No.2477 Edn., dated 2-9-50.

From the A.G.D.B.No.267/268 dated 31.5.51.

From the Commissioner, Corporation of Madras, No.A5.2618 dated 13.7.1951.

MEMO.NO.26972/D/1-2 EDN. DATED 27/8/51

The rate of interest on the loans sanctioned to local bodies by Government in 1950-51 has been finally fixed at 3½ per cent per annum. The annuity payable by the Corporation of Madras on the loan sanctioned by the Govt. in the Education Department in 1950-51 for the ~~construction~~ acquisition of sites and construction of elementary school buildings will be revised as shown in the appendix.

To
The Commissioner,
Corporation of
Madras.

Through

The Mayor, Corpora-
tion of Madras.

The A.G.through
Fin.

The Examiner of
Local Fund Accts.

D.P.I.

3 spare copies.

Appendix.

1. No. and date of the G.O.No.2477 Edn., dated
G.O. sanctioning the 2-9-1950.
loan.

2.Name of the local body - Corporation of Madras, Madras.

P.T.O.

School Buildings (Vide G.O.No.2477 Education dated 2-8-1950).
The loan was disbursed by the Accountant General on 13-9-1950.
The first annual re-payment falls due for payment on 13-9-1951.

I request that Government may be pleased to intimate early the revised annuity in respect of the above loan consequent on the revision in rate of interest.

N. Sankaran

For Commissioner. 13-9-51

Forwarded

Amamathan Chettiar

17/7/51
M A Y O R.

Ms.13/7.

3. Amount of loan. Rs. 3,25,600/-
4. Period of repayment. 20 years.
5. Rate of interest provisionally fixed. $3\frac{1}{2}$ per cent per annum
6. ~~Annually~~ ^{Annually} provisionally fixed. Rs. 22,394/-.
7. Rate of interest finally fixed. $3\frac{1}{2}$ per cent per annum.
8. Revised annuity payable. Rs. 22,910/-.

Note.

The draft order above is submitted for approval. L.A. and Finance may see for acceptance.



Accepted

Finance (SA)

May be accepted

Edm

Issue

28/8/51



No. DB 8-268



Office of the Accountant-General, Madras.

St. George, dated

MAY 1951

Enclosures.

From

The Accountant General, Madras.

To

The Secretary to the Government of Madras, Local Administration Department, Port St. George, Madras.

Sub: Rate of interest on loans and advances by the State Government - Final rates for 1950-51.

Sir,

I am to invite a reference to G.O. Ms. No. 477, Finance, dated 24-4-51 fixing the final rate of interests for 1950-51 on the loans and advances made by the State Government and to request that the amounts of annuities in respect of the loans sanctioned by Government for 1950-51, revised with reference to the final rate of interest, may please be communicated to enable this office to the local bodies concerned.

Yours faithfully,

Sd/.

RV 31-5

P.T.O.

(S.S. Lakshmi Ratan)
Deputy Accountant General.

6. ~~Annually~~ provision
fixed

7. Rate
fixed

8. Revd

No. DB 8-267/268 dated 31st May 1951.

Copy forwarded to (i) The Secretary to the Govern-
ment of Madras, Health Department, Fort St.
George, Madras, (ii) The Secretary to the Govern-
ment of Madras, Education Department, Fort St.
George, Madras for information and similar
action in respect of the loans sanctioned by
that Department during 1950-51.

Note.

The

L.A. and F

Deputy Accountant General.

Education (D)

Loans and advances sanctioned
by the State Govt. - Final rates
of interest for 1950-51.

Ch. 21043/51

pp-2 of

From the A.G. No. DB. 8-267/268
dt-31/5/51.

Please see the A.G.'s letter on
pp-2 of L.A. may in the
first instance be requested to
~~book~~ state the action taken by
them in respect of the loans
sanctioned to the various local
bodies for school purposes etc.

RS
18/6/51

MM
21/6/51

LA

Shingh
Sikhar 11/6/51

B. Sechin 11/6/51

C. C. 11/6/51

M. S. 11/6/51

19/6/51

19/6/51

Bureau

Ch 21043/51

Edn

21/6/51

J.P.
29/6



L.A. No.

L.A. Dept. (C)

Encl. in Dept. may be informed

that this Dept. has taken necessary action

in the loans and advances sanctioned

by the Govt. in this Dept. in previous years.

The attention of Edn. Dept. is invited to

the 13.6.51 a copy of which has also been sent to

them. Loans for local bodies for school purposes

are not sanctioned by this Dept. The file

may be sent to Edn. Dept.

21/7/51 Edn

PTO

12

Education Deptt. (D)

Please see the L.A. Deptt. note on p.1 ante. Action regarding the loan to the Corporation of Madras sanctioned in 1950-51 for the acquisition of sites and construction of elementary school buildings is being taken separately.

KS
7/10/51
11/10/51
This may be added to the file re. the revision of the rate of annuity for interest of loan sanctioned to Madras Corporation in 1950-51, as soon as the file is received back from Finance.

RM
24/1/51

Through

Sri K.R. re. loan sanctioned.

B. section.

C. " "

E " & P.R.

13/1/51
24/1/51

File sent on 13/1/51 to L.A. Fin