Government of Madras

Education Department

FD
82

G.O. MS. NO. 2372
Dated 24/8/1950.

25

Advances - Subramaniam, S. M., Asst. Curator, Madras Record Office - Advance for acquiring a house through Madras Co-operative House construction Society - Sanctioned.

I certify that the amount of the advance applied for is to be expended for the purpose mentioned above and that if the cost of purchase or construction of the house is less than the advance taken I shall refund the balance immediately to the Government.

Yours faithfully,

M.C. Subramanian

Enclosures

1. Letter from the National Insurance Co Ltd dated 30.6.50
2. Agreement
3. Life Insurance Policy No - 56294 issued by the National Insurance Co Ltd. with admission of proof of age and printed endt of 1.7.1939 issued by the Company.

Endt. No. 1902 A/50.

Madras Record Office,
Chittoor, 13th July 1950.

Forwarded.

2. The application complies with the rules issued in G.O. No. 652 (A), Development, dated 10-2-1948. I am of opinion that there is a real necessity for the advance and that it is required by the applicant for paying the initial deposit required by the Madras Co-operative House Construction Society, Ltd. The advance may be granted and it may recovered in 59 instalments as desired by the applicant.

CURATOR.
13-7-1950.

13.7.50

To
The Secretary to Government,
Education Department, Fort St. George,
Madras.

BR.

31

Edn Deptt

Advances - Subramanian, Sri M.C., (F) Assistant Curator, Madras Record Office. Advance for acquiring a house through Madras Cooperative House Construction Society - Sanctioned.

From Sri M.C. Subramanian, Asst. Curator, ~~Chittoor~~ M.R.O. Chittoor d 10.7.50
Endt of the Curator No 1902 A/50 d 13/7/50

Order Ms No 2372 Edn d 24/8/50.

Sanction is accorded to the grant to Sri M.C. Subramanian, Assistant curator, Madras Record Office, ~~Chittoor~~ against the security of his unencumbered Life Insurance policy (No 56 294 of the National Insurance Company LTD), of an advance of Rs 472/ (Rupees four hundred and seventy two only) towards the payment of the initial deposit required for acquiring a house through the Madras Cooperative House Construction Society, LTD subject to the provisions of Article 233-A of the Madras Financial Code and to any other rules on the subject which may be issued from time to time. The advance will bear interest at 3% per annum provisionally. The final rate will be the effective borrowing rate of the Govt for the year 1950 - 1951.

Precedent vide
SOW 201 public (S)
21/4/49.

2 The receipt of the Madras Cooperative House construction society LTD for the payment

P.T.O

made to it should be sent to the Accountant-General in due course for perusal and return. If the actual value of the site and the initial deposit required for acquiring the house is less than the advance taken, the balance should be refunded to the Govt immediately.

3/ The advance will be recovered in 59 monthly instalments of Rs 8/ (Rupees eight only) each from the pay bills of the officer. The entire amount of interest calculated in accordance with Article 227(4) of the Madras Financial Code Vol I should be recovered in one instalment immediately after the recovery of the advance has been completed.

p.c.f

4/ The A.G is informed that an agreement in M.F.C Form 16-A has been executed by Sri M.C. Subramanian and that it has been examined and found ~~[illegible]~~ to be in order.

5. The agreement and the Insurance policy assigned to Govt are forwarded to the C.C.B. for safe custody.

6. The expenditure should be booked under the minor head "House Building advances" under "Loans and Advances by ~~Provincial~~ State Govt — Loans to Govt servants."

1.8.50

2.8.50.

Dft to all except to C.C.B. 29/8

To
✓ Sri M.C. Subramanian Asst. Curator (thro' curator MRO)
✓ The Curator MRO Chittoor
✓ " A.G (thro' fin)
✓ 1. CCB (with the agreement, policy & certificate of surrender value)

Dft 31/8

---

15 ~~16~~

Government of Madras.
Education Department.
G.O.Ms.No.2372, Education, dated 24th August 1950

Abstract.

ADVANCES - Subramaniam, Sri M.C. - Assistant Curator, Madras Record Office - Advance for acquiring a house through Madras Co-operative House Construction Society - Sanctioned.

- -

Read:-

From Sri M.C.Subramanian, Assistant Curator, Madras Record Office, Chittoor dated 10th July 1950.
Endorsement of the Curator, No. 1902 A/50, dated 13th July 1950.

ORDER:-

Sanction is accorded to the grant to Sri M.C. Subramanian, Assistant Curator, Madras Record Office against the security of his unencumbered Life Insurance Policy (No.56294 of the National Insurance Company Ltd.,) of an advance of Rs.472/- (Rupees four hundred and seventy two only) towards the payment of the initial deposit required for acquiring a house through the Madras Co-operative House Construction Society, Ltd., subject to the provisions of Article 233-A of the Madras Financial Code and to any other rules on the subject which may be issued from time to time. The advance will bear interest at 3% per annum provisionally The final rate will be the effective borrowing rate of the Government for the year 1950-51.

2. The receipt of the Madras Co-operative House Construction Society Ltd., for the payment made to it should be sent to the Accountant-General in due course for perusal and return. If the actual value of the site and the initial deposit required for acquiring the house is less than the advance taken, the balance should be refunded to the Government immediately.

3. The advance will be recovered in 59 monthly instalments of Rs.8/- (Rupees eight only) each from the pay bills of the Officer. The entire amount of interest calculated in accordance with Article 227(4) of the Madras Financial Code Vol.I should be recovered in one instalment immediately after the recovery of the advance has been completed.

4. The Accountant-General is informed that an agreement in Madras Financial Code Form 16-A has been executed by Sri M.C.Subramanian and that it has been examined and found to be in order.

5. The agreement and the Insurance Policy assigned to Government are forwarded to the Central Cash Bureau for safe custody.

6. The expenditure should be booked under the minor head "House Building advances" under "Loans and Advances by State Government - Loans to Governments".

(By order of His Excellency the Governor)

S.A.Iyengar,
Secretary to Government.

To
Sri M.C.Subramanian, Assistant Curator thro' Curator, Madras Record Office.
The Curator, Madras Record Office.
The Accountant-General thro' Finance.
✓ The Central Cash Bureau. (with encl.)

/True copy-Forwarded-By order/

D. Kamayya
Superintendent. 28/8/50

RA/25-8

3.

M.F.C. Form 16-A.

/See Chapter X, Article 233-A (b)(iii)./

Form of Agreement to be executed by a Government servant who draws an advance for purchasing a house through a Co-operative House Construction Society or for constructing a house through a Co-operative House Building Society.

Memorandum of Agreement made the Tenth day of July, one thousand nine hundred and fifty between M.C.Subramanian, Assistant Curator, Madras Record Office (hereinafter called the Borrower) of the one part and His Excellency the Governor of Madras (hereinafter called the Governor) of the other part.

Whereas the Borrower has in accordance with Article 233-A of the Madras Financial Code (hereinafter referred to as the 'said Code' which expression shall, where the context so admits, include any amendments thereof or addition thereto for the time being in force), requested the Government of Madras (hereinafter called 'Government') to lend him Rs.472/- (Rupees four hundred and seventy two only) towards paying the initial deposit required for acquiring a house through a Co-operative House Construction Society, which the Government have consented to do on the Borrower executing an agreement on the terms and conditions hereinafter mentioned.

Witnesseth that in consideration of the said loan (receipt of which the Borrower hereby acknowledges) the Borrower for himself, his heirs, executors and administrators covenants with the Governor to repay the said loan with interest calculated according to the said Code by monthly instalments as specified in the said Code and hereby authorises the Government to deduct the amount of such month instalments from the pay of the Borrower. And by way of security for the payment of the loan the Borrower hereby assigns his life insurance policy particulars whereof are set out in the schedule hereunder written, taken with the National Insurance Company, Ltd., to the Government as security for the said loan and declares that he will not alter the terms of the policy, or exchange it for anoth policy or draw any bonus without the consent of the Government. An it is hereby further agreed and declared that in the event of the Borrower dying or retiring, or receiving permission to retire from the service of the Government or being dismissed from service befor the whole amount of the said loan and interest is repaid, or if he does not comply with any of the conditions on which the loan is mad as specified in the said Code, the loan and interest calculated in accordance with the said Code is to become immediately due and payab

In witness whereof the Borrower has hereunto set his hand the day and the year first above written:- M C Subramanian
10.7.50

Signed by the said (Borrower) M.C.Subramanian in the presence of

Witness: [illegible], Upper Division Clerk
10.7.50

Address: } Madras Record Office, Chittoor

Occupation: }

5 8

E

The schedule above referred to--

1. Name of the Insurance Company: The National Insurance Company, Ltd.

2. Policy number and name of the Policy Holder: No.56294. M.C.Subramanian

3. Amount for which policy is taken: Rs. 1000/-

4. Surrender value of the policy on the date of the execution of this agreement: Rs.528-12-0

5. Certificate of the Insurance Company regarding surrender value: Enclosed.

MADRAS RECORD OFFICE
4392 A/56
1 OCT 1956
MADRAS

9
VE

Egmore,
1st October 1956.

6

From

M.C.Subramanian, M.A.,
Assistant Curator,
Madras Record Office,
Egmore, Madras.8.

ASST. SECRETARY
6150
8 OCT 1[illegible]
PUBLIC DEPARTMENT

To

The Chief Secretary to Government,
Public (General.M) Department,
Fort St.George, MADRAS-9.

Through the Curator, Madras Record Office,
Egmore, Madras.8.

Sir,

Sub:- Advances - Subramanian, Sri M.C.- Assistant Curator - Madras Record Office - Advance for acquiring a house through Madras Co-operative House Construction Society - cleared with interest - Life Insurance Policy - Return of.

pp3-4 7 Ⓜ 6

Ref:-G.O.Ms.No.2372, Education, dated 24-8-1950.

pp3-4 4-6 Ⓜ

The advance of Rs.472/- sanctioned to me in the G.O. cited against the security of my unemcumbered Life Insurance Policy (No.56294 of the National Insurance Company Limited) has

P.T.O.

8

~~-2-~~

been cleared by me in full with interest. I request that my insurance policy mentioned above may kindly be returned to me.

Yours faithfully,

ASSISTANT CURATOR.
1-10-1956.

AG

N.Dis.No.4392-A/56-1 Madras Record Office,
Egmore. 1st October, '56.

- FORWARDED.

B.S. Baliga
CURATOR,
1-10-1956.

AG. 1.X.56

To
The Chief Secretary to Government,
Public (General-M) Department,
Fort St. George,
MADRAS-9.

3

(7) 11

Issue
y
6/10/56

Pub (G.M.) Dept

Endt. No. 6150/56-1 d/ 8.10.56

Consulted Finance

Referred to the A.G., Madras for very early remarks.

6/10/56

To

The A.G., Madras
(W.E.)
Copy of G

M
6.10.56

KS
6/10/56.

CENTRAL DESPATCH
Despatched
Date ....195 . Despatcher's Initials.
9/X/56

12

⑧ Pub (E&M) Dept

Issue
4
26/10/56

Memo no. 6150/56.2 Dt. 26.10.56.

Sub:- Advances – Sri M. C. Subramaniam – Asst. Curator, M.R.O. – Advance for acquiring a house through Madras Co-operative House ~~the~~ Construction Society – cleared with interest – Life Insurance policy – return of

Ref:- Govt. Endt. no. 6150/56-1 Pub (E&M), Dt. 8.10.56

The A.G., Madras is requested to send his reply to the Endt. cited at an early date.

26.10.56

26.10.56
RS
26/10/56.

The A.G.,
Madras.

CENTRAL DESPATCH BRANCH
Despatched by Van. Post. Regd. Post. Messenger.
Despatcher's Initials:
Date ______ 195 .

E 1/6

I am directed to request ~~you~~ that a very early reply may kindly be sent.

23.11.56

23/11/56

23-11-56

4.6.

17

(10)

Office of the
Accountant General, Madras.

No.DA.13.ML.10-11/56-57/9335.

82-C, Mount Road, Madras.18
Date: 24 NOV 1956

From

The Accountant General,
Madras.

To

The Secretary to the Govt. of Madras,
Public General (M) Department,
Madras.

ASSISTANT SECRETARY
7277
27 NOV 1956
CHIEF SECT.

Sir,

Sub: Loans and advances - House Building advance of Rs.472/- sanctioned to Sri M.C. Subramaniam in G.O.Ms.2372 Education dated 24.8.50

p 3 ante
p 5 ante

Ref: Endorsement No.6150/56-1 dated 8th October 1956 and No.6150/56-2 dated 26th October 1956.

The advance of Rs.472/- (Rupees four hundred and seventy two only) and the amount due towards interest (Rs.43/7/-(Rupees forty three and annas seven only) have already been recovered from Sri M.c.Subramaniam, Assistant Curator, Madras Record Office.

Yours faithfully,

A Kachapeswaran

(A.Kachapeswaran)
Assistant Accounts Officer.

sr.22/11

Public(General M)Department.

Memo No. 6150/56.6 d/ 26.12.56.

Sub: Advance - Sri M.C.Subramanian, Assistant Curator, M.R.O. - Advance for acquiring a house through Madras Co-operative Society - Cleared with interest - Life Insurance Policy - Returned.

Ref: Endt. of Curator, M.R.O. N.Dis.No. 4392A/56-1, d/ 1.11.1956

The unencumbered Life Insurance Polic (No.56294 of the National Insurance Co. Ltd.) of Sri M.C.Subramanian, Asst. Curator, M.R.O. is returned herewith. The Curator, M.R.O. is requested to acknowledge its receipt.

30.11.56

3.12.56

p 2 of

p 7 of (S)

To the Curator, M.R.O.
Madras.
(w.e.)

s.c. p 7 of 'S' in orgl.

CENTRAL DESPATCH BRANCH
Despatched by Van. Post. Regd. Post. Messenger. WE
31/12/56
Date________195 . Despatcher's Initials.

⑫

From
Dr.B.S.Baliga,Ph.D.(Lond.),
Curator, Madras Record Office,
Egmore, MADRAS-8.

To
The Assistant Secretary to Government,
Public (General-M) Department,
Fort St.George, MADRAS-9.

No.16-A/57-1 dated 2nd January 1957.

ASSISTANT SECRETARY TO GOVERNMENT
92
5 JAN 1957
CHIEF SECT.

Sir,

Sub:-Advance - Sri M.C.Subramanian, Assistant Curator, Madras Record Office for acquiring a house through Madras Co-operative Society - Cleared with interest - Life Insurance Policy - Receipt - acknowledged.

Ref:-Government Memorandum No.6150/56-6, Public (General-M), dated 26-12-1956.

P11 ante

The receipt of the unencumbered Life Insurance Policy (No.56294 of the National Insurance Company Ltd.,) of Sri M.C. Subramanian, Assistant Curator, Madras Record Office, returned with the Government Memorandum cited is acknowledged.

P11 ante

Yours faithfully,

B.S.Baliga
CURATOR,
3-1-1957.

SA/

Pl. see revised letter on p 3 infra

4
M. C. Subramaniyan
ASSISTANT CURATOR
MADRAS RECORD OFFICE.

20, VENKATESAPURAM,
AYANAVARAM,
MADRAS—23.

MADRAS RECORD OFFICE
12 MAR 1957
928/A
MADRAS

Date 12th March 1957.

A

To

The Chief Secretary to Government,
Public (General.M) Department,
Fort St.George,
MADRAS.-9

Through the Curator, Madras Record Office,
Egmore, Madras.8.

Sir,

Ref:- Government Memorandum No.6150/56-6, dated 26-12-1956.

---

p 15 of 7 (R)
G.O.Ms 2372 Pub/ 24.8.50
(H)

The endorsement on my insurance policy which has been returned to me by the Government with the Memorandum referred to above, has not been cancelled. I request that it may kindly be cancelled. The policy is submitted herewith.

p 15 of 7 (R)
(H)

ASSISTANT SECRETARY TO GOVERNMENT
1306.
13 MAR 1957
CHIEF SECT.

Yours faithfully,

ASSISTANT CURATOR.
12-3-1957.

p.t.o.

Endt. No. 928 A/57-1

Madras Record Office,
Egmore, Madras-8.

Forwarded.

CURATOR,
12-3-57.

12/3/57

12357

To

The Chief Secretary to Government,
Public (General-M) Department,
Fort St. George,
MADRAS-9.

Encl. 1. Insurance Policy

A

M. C. Subramaniyan, M. A.
ASSISTANT CURATOR,
MADRAS RECORD OFFICE.

20, VENKATESAPURAM,
AYANAVARAM,
MADRAS—23.

MADRAS RECORD OFFICE
25 MAR 1957
2001/A.
MADRAS

14

Date 25th March 1957.

To
The Chief Secretary to Government,
Public (General-M) Department,
Fort St. George, MADRAS-9.

Through the Curator, Madras Record Office,
Egmore, Madras-8.

ASSISTANT SECRETARY TO GOVERNMENT
1808
26 MAR 1957
CHIEF SECT.

Sir,

Ref: My letter dated 12th March 1957.

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blanse

I have since learned from the Life Insurance Corporation of India that the mere cancellation of the endorsement on my policy would not be sufficient and that it has to be formally assigned to the Government and reassigned to me. I therefore request that the policy may kindly be forwarded to the Assistant Divisional Manager (Integration), Life Insurance Corporation of India, National Insurance Buildings, Madras-1, for formal assignment and reassignment. I understand that the assignment and reassignment will be done simultaneously. While forwarding the policy to the Assistant Divisional Manager, Life Insurance Corporation of India, it may kindly be stated that the amount of the advance has been completely repaid.

Yours faithfully,

M. Subramaniyan
25-3-57

p.t.o.

26

Endt. No. 928 A/57-2 Madras Record Office,
Egmore, 25th March '57.

p 2 an Forwarded in continuation of this Office Endorsement No. 928 A/57-1 dated 12/3/57.

CURATOR,
25-3-57.

25/3/57
25-3-57
25/3/57

To
The Chief Secretary to Government,
Public (General-M) Department,
Fort St. George,
MADRAS-9.

CJR.

27

(15)

Issue
6/5/57

Public (Genl.M) Deptt.

Memo No. 1306/57-1 Dated 6.5.57

Sub:- Advance - Sri M.C. Subramanian, Asst. Curator, M.R.O. - Advance for acquiring a house - Cleared with interest - Life Insurance Policy - Reassigned and returned.

Ref:- From Curator, M.R.O. Endt.No. 928 A/57-2, dated 25.3.1957.

p 4 f

The Life Insurance Policy (No. 56294 ~~of~~ (issued by the National Insurance Co.) ~~Policy~~) of Sri M.C. Subramanian, Asst. Curator, M.R.O. is returned herewith duly reassigned in his favour. The notice of reassignment to the Life Insurance Corporation is also enclosed. Sri M.C. Subramanian may be instructed to send the policy together with the notice of re-assignment to the Life Insurance Corporation for noting the fact of assignment and reassignment in their Books.

The Curator, M.R.O. is requested to acknowledge the receipt of the policy.

(H)

(I)

despatched
7/5/57

To the Curator, M.R.O.(with encl),
"Sri M.C. Subramanian, Asst. Curator, M.R.O. thro' Curator, M.R.O.
copy to stock file.
s/c.

4/5/57

5.5.57

16

29

From
Dr.B.S.Baliga, Ph.D.(Lond.),
Curator, Madras Record Office,
Egmore, MADRAS-8.

To
The Chief Secretary to Government,
Public (General.M) Department,
Fort St.George, MADRAS-9.

No.928-A/57-4 dated 8th May 1957.

ASSISTANT SECRETARY TO GOVERNMENT
2683
10 MAY 1957
CHIEF SECT.

Sir,

Sub:- Life Insurance Policy (No.56294 issued by the National Insurance Company) of Sri M.C.Subramanian, Assistant Curator, Madras Record Office - Receipt - Acknowledged.

Ref:- Government Memorandum No.1306/57-1 Public (General.M) dated 6th May 1957.-

p same

The receipt of the unencumbered life insurance policy (No.56294) issued by the National Insurance Company) of Sri M.C. Subramanian, Assistant Curator, Madras Record Office, returned with the Government Memorandum cited is acknowledged. The instructions contained in paragraph 1 of the Government Office Memorandum have been communicated to Sri Subramanian.

up same
p same

Yours faithfully,

B.S.Baliga
CURATOR.
9-5-1957.

A
9.5.57

AG

9.5.57

FORM OF REASSIGNMENT BY THE GOVERNOR OF MADRAS.

The Governor of Madras doth hereby reassign the within policy to the said Sri M.C. Subramanian.

Dated this 6th day of May 1957.

Executed by W.R.S. Satthianadhan,

Chief Secretary to Government
~~and~~ on behalf of the Governor of
Madras in the presence of

(sd.) R. Rajamani
Assistant Secretary to
Government.

(sd.) W.R.S. Satthianadhan
Chief Secretary to Government.

32 (2)

flag (1)

33

(18)

GOVERNMENT OF MADRAS

...Pub. Lg(M)....Department.

Notice of Reassignment.

To

The Divisional Manager,
Life Insurance Corporation of Indian Limit:-

Blanks will be filled in after the Reassignment is signed by C.S.
6/5/57

Sir,

Please take notice that Policy No. 56294 of the (National Insurance Co. Ltd.) has been reassigned to Sri M.C. Subramanian, Asst. Curator, Mds on 6th May 1957 by Chief Secy. to Govt. on behalf of the Governor of Madras.

6/5

Signature
Head of Office.

Madras,
Dated:

VRS
4/5/57.

V3/6887

1

(19)

IN ALL COMMUNICATIONS PLEASE QUOTE THE POLICY NUMBER AND THE NAME OF THE UNIT

Life Insurance Corporation of India

UNIT : NATIONAL INSURANCE COMPANY

NATIONAL INSURANCE BUILDING.

TELEGRAMS : " INSURANCE "
TELEPHONE : 23—6181 (8 LINES)

7, COUNCIL HOUSE STREET.
P. O. BOX NO. 2378
CALCUTTA-1 20th Novr: 1957.

REGISTERED.

REF. CLAIM DEPT.

Through Madras Br.office.

Sri M, C. Subramanian.

Copy to Superintendent, Public
(General M) Dept., Govt. of
Madras, Madras.

for Asst. Divl: Manager.

ASSISTANT SECRETARY TO GOVERNMENT
28 NOV 1957
9075
CHIEF SECT.

Dear Sir,

p 2-7 y

Ⓕ

Policy No. 56294 ~~on the~~ Life of **own.**

In accordance with your request we formally acknowledge that we have registered in our books as follows :

Gomsnoi
2372
Edn
24-8-50

Date of Receipt	Date of Deed	Assignee
14.5.57	6.5.57	Sri M.C.Subramanian.

Under the provisions of Sec. 38 of the Insurance Act 1938 the Corporation is bound to recognise the transferee or assignee named in a valid notice as the person entitled to benefit under the policy subject to the terms and conditions of the transfer or assignment and subject to the liabilities and equities to which the transferor or assignor was subject. We shall therefore send future renewal notices as to this policy to the above transferee or if there be more than one Transferee under the deed now registered, to the first mentioned. It should however be noted that the Corporation is not bound to give notice of a premium falling due and cannot be held responsible for any omission to do so.

The Corporation reserves the right to call for and inspect any deed of which it may have received notice.

This acknowledgement of notice is irrespective of the validity or invalidity of the relative deed for which the Corporation does not accept any responsibility.

The original deed **endorsed on policy is** ~~which formed a part of this notice is being returned to the transferee~~ **returned herewith.**

N

Yours faithfully,

Encl. A

Sd. N. Roy Choudhury.
For Asstt. Divl. Manager.

2M —1-57.

2

Pub (Genl M) Dept

P. 1 ante

Subd. for perusal. ~~The Life Insurance corporation of India have registered in their books the fact of assignment and reassignment of the policy of Sri M.C. Subramaniam, Asst. Curator, M.R.O. No action is called for.~~ This may be ~~filed~~ added to the G.O. at (F).

also Please see the memo on p27 of (F)

19/12/57

19/12/57

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(20)

Edn Dept

p1-2 cf From Sri M.C. Subramanian, Asst. Curator. M.R.O. Chittoor d 10.7.50

p2 cf Endt. of the Curator, M.R.G. No 1902A/50 d 13.7.50

Advances - House construction through cooperative societies - Application of Sri M.C. Subramanian.

Please see the application from Sri M.C. Subramanian, Assistant Curator, M.R.G and its enclosures in the c.f.

p1-2 cf He has applied for the grant of an advance of Rs 472/ ~~Rs~~ towards the payment of the initial deposit required for acquiring a house at Ayanavaram through the Madras Cooperative House construction Society LTD.

p8 cf He has assigned to Govt the Life Insurance Policy (No 56294 of the ~~[illegible]~~ National Insurance Company LTD) held by him and has

p5-6 cf executed an agreement in the prescribed form as required by the rules.. Sri

✓ G.O. No 652 A Dev 10-2-48 Subramanian is now drawing a salary of

HI 6 1(b) cf Rs 300/ p.m and the advance asked for viz Rs 472/ is less than ~~[illegible]~~ fifteen months' pay of the officer and is also less than 90% of the surrender value of the Life Insurance Policy. As his age is 47 years, there is no objection to his repaying the amount in 59 instalments of Rs 8/ each.

9 (S)

528-120×90/100

= 4758-1200/10

= 475-120

p1 cf

The agreement and the assignment

p5 & 8 cf on the policy have been checked and seem to be in order.

Subject to orders, a draft order ~~is~~ submitted for approval. Dev

P.T.O.

2

EA

5
23/8

and Finance may see for acceptance

Dy
1/8/50

2.8.50

3.8.50

Fin

19949 F/50

DLO
Fin

C. No.
78679 B.II.50/4800.
Deve. Dept.

Edn. F.U.O.
19949/50-1
3/8/50

To, A.S.,

Edn. Dept.'s note from p1 above and the draft order below may be perused and the file passed on to Fin.

82
7/8/50

8.8.50 Fin

FIRST ASST. SECRETARY TO GOVERNMENT
4 AUG 1950
DEVELOPMENT DEPARTMENT

Dev. u.o.no. 78679
B.II.50.1 d 8.8.50

Fin (Exp A)

The draft order may be accepted

12.8.50

18.8.50 Edn. (F)

16.8.50

SENIOR ASSISTANT SECRETARY, FINANCE DEPARTMENT
70918
9 AUG 1950
GOVERNMENT OF MADRAS

Thro Accts.
17/8/50

Fin u.o. 70918 EA
19.8.50

May issue
HM Ed may see

21.8.50

HM
22.8.50

ASSISTANT SECRETARY
24669
22 AUG 1950
EDUCATION DEPARTMENT

HM(EF2)
23/8

3

Public(General M)Department.

C.No.6150/56

(21)

Sub: Advances - Sri M.C.Subramanian, Assistant Curator, Madras Record Office - Advance for acquiring a house through Madras Co-operative House Construction Society - Cleared with interest - Life Insurance Policy - Return of

Ref: From Sri M.C.Subramanian, Asst. Curator, M.R.O. letter d/ 1.10.1956
Endt. of Curator, M.R.O. No.4392A/56-1, d/ 1.10.1956

pp1-2 cf
p2 cf

Please see the letter from Sri M.C.Subramanian, Assistant Curator, Madras Record Office on pp.1-2 c.f. and the Curator's Endt. on p.2 c.f. In G.O.Ms.No.2372, Education, dated 24.8.1950, sanction was acorded to Sri M.C.Subramanian, Assistant Curator, M.R.O. against the security of his unemcumbered Life Insurance Policy (No.56294 of the National Insurance Co. Ltd.) of an advance of Rs.472/- towards the payment of the initial deposit required for acquiring a house through Madras Co-operative House Construction Society, Ltd., subject to the provisions of Article 233-A of the Madras Financial Code and to any other rules on the subject which may be issued from time to time. Sri M.C. Subramanian now states that the advance of Rs.472/- sanctioned to him in the above G.O. against the security of his unemcumbered Life Insurance Policy (No.56294 of the National Insurance Co. Ltd.) has been cleared by him in full with full interest. He therefore requests that his Insurance Policy mentioned above may be returned to him.

pp3-4 cf of (M)

pp1-2 cf
pp3-4 cf of (M)

2. The A.G. Madras who was consulted in the matter, states that the advance of Rs.472/- and the amount due towards interest have already been recovered from Sri M.C.Subramanian, Assistant Curator, M.R.O. In view of X above, the Life Insurance Policy of

p2 cf
p3 cf
p9 cf X

p.t.o.

~~EA~~ CCB

Sri M.C.Subramanian may be returned to him. A draft Memo is submitted for approval. Finance may see.

Wm
30.11.56
30/11/56

3.12.56

Finance

Fin (ExA)

The note on pp1-2 above and the draft memo. below may be perused

7/12/56
8.12.56

8/12/56

Pub (Genl)

Pub (G M) Dept

The note of Finance Dept. above may be perused. C.C.B. may now be requested to put up the Life Insurance policy of Sri M.C. Subramaniam, Asst. Curator, M.R.O.

Wm
11.12.56
VRS
11/12/56

11-12-56

Finance (C.C.B)

The agreement & Insurance policy referred to at 'A' above are put up below. The case may be returned to Pub (Genl M).

8/12

~~Enclosures.~~

Pub Genl M No. 6150/56-4 4.12.56.

DEPUTY SECRETARY TO GOVERNMENT
4-DEC 1956
110504
FINANCE DEPARTMENT

ASSISTANT SECRETARY TO GOVERNMENT
7586.
11 DEC 1956
CHIEF SECT.

Fin No 11050A/EA/56-1 10/12/56

A + sent to C.C.B with the S.O. on pp 3.4 cf of (M)

AS / Fin (CCB)

Pub GM No 6150/56-5 11.12.56

DEPUTY SECRETARY TO GOVERNMENT
12 DEC 1956
FINANCE DEPARTMENT

13/12

7745/56

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(22)

pp 1-2 cf

p 7 cf (5)

p 2 ante

AS / CS(?) p 11 cf p 13 cf

Public (General M) Department.

The file relates to the request of Sri M.C. Subramanian, Asst. Curator, M.R.O. for the return of his unencumbered Life Insurance Policy, which he assigned to Government. The notes from p.1 ante may be perused. This Dept. propose to return the above policy to him. The draft Memo below put up by this Dept. has been accepted by Finance. It may now ~~submitted for approval~~ issue ~~after approval~~

Wm ~~by C.S.~~
22.12.56
22/12/56.

24.12.56

Issued as Memo no. 6150/56-6 d/ 24.12.56

From Curator, M.R.O No. 10A/57-1 d/2.1.57

The Curator, M.R.O has since acknowledged the receipt of the ~~unencumbered Life~~ Insurance policy of Sri M.C. Subramanian, Asst. Curator, ~~M.R.O~~ returned with the Memo on p 11 cf. No further action is called for in this file. The papers may be closed with the Memo. ~~on~~ p. 11 cf. ~~filed with the S.O. at (M)~~

Wm
9.1.57
9.1.57

Both file with (M)

5/1/57

C.No. 1366/57

Sub:- Advance - Sri M.C. Subramanian, Asst. Curator, M.R.O. - ~~Advance~~ for acquiring a house through Madras Co-operative House Construction Society - Cleared with interest - Life Insurance Policy - Reassignment.

Ref:- From Sri M.C. Subramanian, Asst. Curator, M.R.O. letters dated 12.3.57 and 25.3.1957.
Endt. of Curator, M.R.O. Nos. 928 A/57-1, dated 12.3.57 and 25.3.57.

In G.O.Ms.No. 2372, Education, dated 24.8.1950, sanction was accorded to the grant to Sri M.C. Subramanian, Asst. Curator, M.R.O., against the security of his ~~unencumbered~~ Life Insurance Policy (No. 56294) ~~of~~ issued by the National Insurance Company Ltd., of an advance of Rs 472/- towards the payment of the initial deposit required for acquiring a house through the Madras Co-operative House Construction Society Ltd., subject to the provisions of Art. 233-A of the M.F.C. and to any other rules on the subject which may be issued from time to time. As the advance and the interest due thereon have already been recovered from Sri M.C. Subramanian, ~~the~~ life Insurance Policy was returned to him - *Vide* this Deptt's Memo No. 6150/56-6, dated 26.12.56. Sri M.C. Subramanian has now returned ~~the policy~~ it and requests that it may be forwarded to the Asst. Divisional Manager (Integration), Life Insurance Corporation of India, National Insurance Buildings, Madras, for making entries regarding its assignment to Govt. and re-assignment to him. He suggests that while forwarding the policy to the Asst. Divisional Manager, it may also be stated that the amount of the advance has been completely repaid by him. His suggestion may be accepted. Since the policy was assigned to Govt., it should be re-assigned to Sri M.C. Subramanian. ~~A draft form of~~ The following form for re-assignment as at 'S' may be made on the policy. Finance may be requested to verify and state whether the form of re-assignment is in order. (On return of the file from Finance, necessary draft letter to the ~~will be submitted~~). Insurance Corporation will be sub[illegible].

p 1 c/f
p 3 c/f
p 2 c/f
p 4 c/f

pp 3-4 c/f
(R)

(H)

p 17 c/f (R)

p 19 c/f (R)

p 3 c/f

(x) entries re: assignment in 1952 to Govt not made by the Co.

p 3 c/f

(H)

DEPUTY SECRETARY TO GOVERNMENT
2 APR 1957
640
FINANCE DEPARTMENT

AS
Fin

30.3.57

S con 30/3/57.

Finance

Dr. No. 1366/57

23

8

Fin.(Exp.A.)Dept.

The notes of Pub (Genl-M) Dept. on P. 1 above may be perused.

2. The case relates to reassignment ~~of the~~ and return of Life Ins.Policy to Sri M.C.Subramanian, Asst.Curator, M.R.O. which was surrendered by him for obtaining an house building ~~grant,~~ advance from the Government.

3. Under Art. 233-A of M.F.C., Vol.I Sri M.C. Subramanian was sanctioned an advance of Rs 472 to be recovered in 59 equal instalments together with ~~an~~ interest ~~of~~ at 3% p.a. on the ~~surrender value of~~ security of L.I.Policy furnished by him. The advance was for payment of initial deposit required for acquiring a house through the Madras Co-op. House Construction Society, Ltd. vide G.O.Ms.No.2372, dated 24.8.1950. The policy with assignment in favour of Governor together with form of agreement in M.F.C. Form 16-A duly filled in by the borrower ~~was~~ has been kept under the custody of Govt. at the time of sanction. The borrower has now repaid the entire amount in full together with interest thereon and has requested the return of the policy after reassignment.

@ pp 129-131 c/
A/c No 34

Vide also p 3 c/
(R)

Vide form (R)

4. From a perusal of the policy and the assignment on the reverse of the policy it is seen that the assignment has been made by the borrower apparently before ~~th~~ he acquired a family. Had he acquired a family the assignment should have been made on the lines in Form 3 of assignment under second schedule to G.P.F.(Madras) Rules, in case there is a Joint assured (nominee). Further after execution of the assignment this should have been sent to Govt. by the borrower through the Insurance Company for record of assignment in their Books with a request to the Insurance Co., to send the policy after record of assignment in their Books to Govt. by Regd.Post (Ack.due) as it is not usual for Govt. to send separate acknowledgment to the Insurance Co., It is also seen from the Policy that the age of the individual has not been admitted. Verification as to whether the age of the individual has been admitted at a subsequent time has not been made.

Verified from G.P.F. - Not put up

9

-3-

(29)

5. As the advance together with interest has been fully repaid by the borrower, it does not seem necessary to rectify ~~such~~ the lacunae indicated in para 4 above. Pub. (Genl) Deptt. ~~may, however, be requested~~ will no doubt ~~to~~ adopt the procedure pointed out in para 3 above in similar cases that may arise in future.

10/4/57

6. Regarding the reassignment of the policy in favour of the borrower, the form suggested at (S) ~~below~~ which is a simple one may be adopted. The reassignment has to be made on the reverse of the policy together with the signature of a witness and the policy duly reassigned in favour of the borrower may be sent to him ~~x~~ through the head of the Office in which he is working together with a Notice @ of reassignment to the Life Insurance Corporation in form at Flag (I.) He may be asked to send the policy together with the Notice to the Life Insurance Corporation with a request to note the fact of assignment and reassignment in their Books and return the same to him.

Vide 'S' below

10/4/57

@ Notice form at (I)

7. With the above remarks the file may be returned to Pub.(Genl) Deptt. Law also may see with reference to the form of reassignment.

10/4/57

9.4.57

9.4.57

10/4/57

Law (Ser.)

Pub (Genl)

M.S - Sent

Law

12/4/57

ASSISTANT SECRETARY
12 APR 1957
FINANCE DEPARTMENT, MADRAS

Fin. No 32540/EA/57-1

11.4.57.

ASSISTANT SECRETARY TO GOVERNMENT
277
12 APR 1957

Pub (C.L.) U.O.
277/57-1
12.4.57

10

LAW DEPARTMENT.

The draft form of re-assignment at (S) is in order subject to the omission of the word "and".

22.4.57.

22.4.57

22.4.57

~~ADS~~

Publ (genl)

ASSISTANT SECRETARY TO GOVERNMENT
A / Pub (Genl)
24 APR 1957
2165
CHIEF SECT.

ADDITIONAL DEPUTY SECRETARY TO GOVERNMENT
~~2165~~
23 APR 1957
PUBLIC (ELECTIONS) DEPARTMENT

Public (Gl.M) Deptt. Law U.O. No. 5480/57-1 22/4/57.

The file relates to reassignment and return of the Life Insurance Policy to Sri M.C. Subramanian, Asst. Curator, M.R.O. which was surrendered by him for obtaining a house building advance from the Govt. In G.O.Ms.No. 2372, Education, dated 24.8.50, sanction was accorded to the payment to Sri M.C. Subramanian, Asst. Curator, M.R.O. against the security of his unencumbered Life Insurance Policy (No. 56294 of the National Insurance Company Ltd.) of an advance of Rs 472/- towards the payment of the initial deposit required for acquiring a house through the Madras Co-operative House Construction Society Ltd., ~~subject to the provisions of Art. 233 A of the Madras Financial Code and to any other rules on the subject which may be issued from time to time. As~~ As the advance together with interest has since been fully repaid by Sri Subramanian, the Life Insurance Policy has now to be returned to him duly reassigned in his favour. The draft ~~Endt~~. form of reassignment at (S) has been accepted by Finance and Law, subject to the deletion of the word "and" shown in brackets in pencil therein. The endt. of reassignment has since been typed on the reverse of the policy. Signature of C.S. is requested at the place marked 'X' in pencil on p.2 of the policy.

pp 3-4 of (R)

not put up

p 17 cf (R)

pp 3.4 above

p 2 of (H)

(H)

A Notice of reassignment to the Life Insurance Corporation ~~[illegible]~~ is also submitted for approval. The Life Insurance Policy of Sri M.C. Subramanian

(I)

25

11

together with the fair copy notice of reassignment to the Life Insurance Corporation may be returned to Sri M.C. Subramanian, after C.S. signs the reassignment at (H). A draft memo is submitted for approval.

4/5/57

4/5/57

5.8.57

6/5

[On return of the file from C.S., A.S. IV may kindly sign as a witness on p2 of policy at (H). Particulars of date and month on p 2 of (H) will be filled in later]

p 5 cf

p 7 cf

p 7 cf

p 7 cf

Issued as Memo No 13061/57-1 dt/ 6.5.57

From Curator, M.R.O. No. 928 of 57-4 dt 8.5.57

The Curator, M.R.O. has since acknowledged the receipt of the Life Insurance policy of Sri M.C. Subramanian, Asst. Curator, returned with the Memo on p 5 cf. He also states that the instructions contained in the above Memo have been communicated to Sri M.C. Subramanian. No further action is called for in this file. The papers may be filed with the G.O. at (R).

11/5/57

11/5/57

11.8.57

12