

EDUCATION 1750 DEPARTMENT.

FT 12

MS. SERIES.

171-2-A

G. O. No. 1706 Edm.

DATED. 7. 6. 50.

(3)

Sub

Interest to be charged on
Educational loans.



No. F.6(2)-RHD/49
Government of India,
Ministry of Rehabilitation.

New Delhi, the 21st May, 1950.

From

Dr. Tara Chand, M.A.Ph.D.,
Assistant Secretary to the
Government of India.

To

All States (Parts A, B & C of the
1st Schedule to the Constitution).

Subject:- Interest to be charged on
educational loans.

Sir,

I am directed to refer to the Scheme
for financial assistance to displaced students and
trainees appended to this Ministry letter No. F-162/-
48-R&R, dated the 8th January, 1948 as amended from
time to time and to state that the Government of
India have decided that the interest to be charged
on the instalments of loan should be simple interest
and not compound interest.

Yours faithfully,

Pub (Sec)

Edu. Sec.

NR

30.5.50

Pub (Edu)

no 329/501

30.5.50

Copy to:-

1. Ministry of Finance with 20 spare
copies. Their U.O.No. D-2998/FR(RH)/50,
dated 20.5.50 refers.
2. Ministry of Education.
3. Ministry of Agriculture.
4. Ministry of Health.
5. Cabinet Secretariat.
6. Prime Minister's Secretariat.
7. P.I.O.
8. P.S. to H.M.(R).
9. D.S. to Adviser.
10. P.S. to Secretary(R).

Re:2:-

11. All Honorary Regional Advisers.
12. R & R Organization, Defence Services, with 3 spare copies.
13. Sardar Sardul Singh, East Punjab Government's Liaison Officer with the Government of U.P., Tiloi House, Lucknow.
14. Auditor General of India.
15. Accountant General, Central Revenues, New Delhi.
16. Deputy Accountant General, (Food & Rehabilitation), New Delhi with 20 spare copies.
17. Budget Branch.
18. Branch Secretariat, 20, Park Street, Calcutta.

Tara Chand
(Tara Chand)
Assistant Secretary to the
Government of India.

SONDHI.

G.O.Ms.No. 1706 Edn., dt. 7-6-50 EDN. DEPT.(F).

Communicated to the Director of Public Instruction, The Registrars of Universities, Heads of Depts. concerned and to all Collectors of Districts in continuation of G.O. No. 272, Edn., dated 9-2-48.

To
The D.P.I.(with encl.)
" Regrs. of Madras,
Andhra & Annamalai
Universities.
" S.G. with the Govt.
of Madras.
" Bd. of Rev.
" A.G.
" C.E.
All Collectors.

(with
encl.)

The D.A.
Copy to the Dev. Dept.
" Food & Agri.
" Fin. Dept.
" P.W.(I. & P.)
" Health Dept.

S.Cs.(5)

5.6.50
5/6/50