

Edn+H (194 9) Department.

Ms.

SERIES.

close

G.O. NO.

1029 Edn

Dated

7/4/49

By
Sundt

624
P 142-43a

[Despatch Abstract.]

Endowment - Malthurai College - Kalthurai -
The Penayar Subbiah Sanskrit-chait
Endowment Fund at Kalthurai -
Notifications - Published.

Back Papers.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

Further Papers.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

Office of the
Director of Public Instruction.
Rec.No.2482-E3/48.

Madras, dated 15th October '48.

From
The Director of Public Instruction,
Madras.

To
The Secretary to Government,
Education and Public Health Department,
Madras.



Sir,

Sub: ENDOWMENTS - Institution of a chair in the
(the Panayur Subbier Sanskrit Chair) in the
Madras Madura College, Madura.
@22

I submit herewith a copy of the letter
No. 78/47 dated 23-8-1948 from the Secretary, Madura
College Board, Madura together with a copy of the letter
dated 23-8-1948 from the Managing Trustee, Panayur Subbier
Charity referred to therein, wherein it is requested
that permission may be granted to found a Sanskrit Chair in the
Madura College, Madura. I recommend his request.

2. The Principal for the time being of the Madura
College, Madura will be the administrator of the Fund. The
interest accruing every year on the fund will be utilised
for the purpose of Contributing to the pay of the
Sanskrit Lecturer in the Madura College.

3. I request that the Government may be pleased
to accept the offer of the sum of Rs. 10,000/- and also to
authorize the Accountant General, Madras as the Treasurer
of Charitable Endowments to receive the amount.

The usual applications for vesting the fund in
the Treasurer of Charitable Endowments and for settling a
scheme for its administration will be submitted to Govt.
on receipt of their orders accepting the offer.

Yours faithfully,

K. Sankaranarayanan
for Director of Public Instruction.

kn.18.10.

McR/x

Copy of letter dated 23/8/1948 from the Managing
Trustee, Panayur Subbier Charity, Madura.

Sub: Endowment. - Institution of a Chair in the
Madura college, Madura by the Managing Trustee of
Panayur Subbier Charity.

I have the honour to report that an endowment of
Rs. 10,000/- offered by me as Managing Trustee of Panayur

PTO

Panayur Subbier Charity towards founding of a Sanskrit Chair as 'Panayur Subbier Sanskrit Chair' in the Madura College, Madura has been accepted by the Executive Committee of the Madura College, Board the Managing body for the Madura College.

Now that I desire to invest the amount with the Treasurer of Charitable Endowments Madras and to utilise the annual interest thereon for the purpose of founding the said 'Panayur Subbier Sanskrit Chair', I am submitting herewith the necessary applications and draft notification for vesting the fund with the Treasurer of Charitable Endowments and for settling a scheme for the administration of the fund.

I request you to address the Government on the matter and communicate to me the result thereof. On hearing from you I shall arrange to deposit the amount with the Treasurer of Charitable Endowments.

Sd.....
Managing Trustee.

Copy of letter No. 78/47 dated 23/8/1948 of the Secretary, Madura College Board, Madras Madura.

Sub: Endowment - Institution of a Chair in the Madura College, Madura by the Managing Trustee of Panayur Subbier Charity, Madura.

I am herewith forwarding to you a letter from Sri.M. Venkateswara Iyer, Managing Trustee of the Panayur Subbier Charity, requesting you to address the Government as regards the founding of a Sanskrit Chair in the Madura College to be named as 'Panayur Subbier Sanskrit Chair' and requesting the permission of the Government to authorise the Accountant General, Madras to receive the said sum of Rs.10,000/- offered by the donor therefor.

2. The Management of the Madura College has no objection to the draft scheme submitted by the donor.

3. In the circumstances, I also request you to address the Government early in the matter and communicate to me the result thereof. On hearing from you, I shall arrange to deposit the amount with the Treasurer of Charitable Endowments.

/ True copy /

K. Sankaranarayanan
for Director of Public Instruction.

kn.18.10.

KR 18/10

ENDOWMENT - Madura College, Madura - Institution of
the Panayur Subbier Sanskrit Chair

From the D.P.I., Rec.No.2482/E3/48 dated 15.10.48.

Memo. 77324 93/48-1
Edn., dated 11/11/48

The Govt. accept with thanks the offer of
the Managing Trustee of Panayur Subbier Charity,
to endow a sum of Rs. 10,000/- for founding a Sanskrit
Chair in the Madura College, Madura.

2. The A.G. is authorised to receive the sum
offered by the donor and to arrange for the purchase
of Government securities to the face value of
Rs.10,000/- and furnish particulars of the securities
in which the amount has been invested.

3. The D.P.I. is requested to forward to Govt. the necessary applications for vesting
the funds in the Treasurer of Charitable Endowments,
Madras, and for settling a scheme for its administra-
tion.

C.No.77324/48.

To
The D.P.I.
The A.G.
1 s/c.



Note

Am (Govt) may see the
D.P.I.'s letter & the draft
memo above

4.11.48

5-11-48

11.11.48

GOVERNMENT OF MADRAS.
Education and Public Health Department.
Memorandum No.77324 G3/48-1 Education dated 11th November 48.

Sub: ENDOWMENT - Madura College, Madura - Institution
of Panayur Subbier Sanskrit Chair.
Ref: From the Director of Public Instruction, Rec.
No.2482/E3/48 dated 15-10-48.

The Government accept with thanks the offer of the
Managing Trustees of Panayur Subbier Charity to endow a sum of
Rs.10,000/- for founding a Chair in Sanskrit in the Madura
College, Madura.

2. The Accountant-General is authorised to receive the
sum offered by the donor and to arrange for the purchase of
Government securities to the face value of Rs.10,000/- and
furnish particulars of the securities in which the amount has
been invested.

3. The Director of Public Instruction is requested to
forward to Government the necessary applications for vesting the
funds in the Treasurer of Charitable Endowments, Madras, and for
settling a scheme for its administration.

M.V.Subramaniam,
Secretary to Government.

To the Director of Public Instruction,
" Accountant-General.
One spare copy.

Forwarded;By order.

RCB/

Superintendent.

GOVERNMENT OF MADRAS.
 Education and Public Health Department.
 Memorandum No. 77324 43/48-1. Dated 11th November 48.

Subject: ENDOWMENT - Madura College, Madura - Institution
 of Panayur Subbar Sankar Chari.
 Ref: From the Director of Public Instruction, Ror.
 No. 3483/48 dated 18-10-48.

The Government accept with thanks the offer of the
 Managing Trustee of Panayur Subbar Sankar Chari to endow a sum of
 Rs. 10,000/- for founding a Chair in Sanskrit in the Madura
 College, Madura.

2. The Accountant-General is authorized to receive the
 sum offered by the donor and to arrange for the purchase of
 Government securities to the face value of Rs. 10,000/- and
 furnish particulars of the securities in which the amount has
 been invested.

3. The Director of Public Instruction is requested to
 forward to Government the necessary applications for vesting the
 funds in the Trustee of Charitable Endowments, Madras, and for
 settling a scheme for the administration.

M. V. Srinivasan,
 Secretary to Government.
 To the Director of Public Instruction,
 Accountant-General.
 One spare copy.
 Forwarded by order.

Supervision.

2 days

51-52
 10/1

179

To me 20/11/48
 10/11/48

I am

E. H. H. (G3) 9

Endowment - Madura College, (V)
 Madura - Institution of
 Panayur Subbar Sankar Chari.

Memo No. 77324 43/48-2
 Edu 2-10/1/49

The attention of D.P.I. is
 invited to para 3 of Govt Memo.
 No. 77324 43/48-1 Edu 2-11/1/48
 and he is requested to state
 when his reply may be
 expected.

20/11/48
 24.1.49

PTO

10) II Wm
Endowment - Madura College
Madura - Institution of Panayur
Sibbier Sanskrit Chann

Memo. No 77324 G3/48-3
Edn 22-10/49

The attention of the AG
is invited to para 2 of Govt
memo No. 77324 G3/48-3 Edn 179
dt- 11/11/48 and he is requested
to furnish state when the
particulars called for revenue
may be expected.

del
2/1/49

in
8/1/49

P.N. I.C.

To
the AG, Madras

no
ms
15/

Enclosure. 1 copy 2 ltrs. Office of the Accountant General,
T.C.E/947 Madras. Dated 21st January 1949.

To
The Secretary To the Government of Madras,
Education and Public Health Department.

Sub: Endowment-Madura College, Madura-Institution
of Panayur Sibbier Sanskrit Chann.
Ref: Government's memorandum No. 77324 G3/48-3 Edn
dated 10.1.49

7596
A copy of letter R.C. 78/47 dated 5.12.48 from
the Secretary, Madura College Board, Madura to the
Agent Indian Bank Ltd., Madura on the above subject
is enclosed. On receipt of the 14 pieces of the
Government Bonds in this office a further report
will be sent to Government.

Assistant Accounts Officer.

E.H.H. (G3)

The further report from the AG
and the AG's reply to the memo mp. 9
of may be awaited till 25/2/49.

del
9/2/49

8.2.49

in
10/2/49

Copy of letter R.C. 78/47 dated 5.12.48 from the Secretary
to Madras College Board Madras to the Agent Indian Bank Ltd.
Madras.

Sub: Panayya Sathiah Samskrit Chair - Transaction
of G.P. notes to the Accountant-General Madras
Requested. (6)

Ref: your letter dated 25.11.48

Please send the fourteen pieces of 3%. 1896-97
Government of India, Loan Bonds for Rs 10,000/-
purchased and kept in safe custody with you
to the Accountant-General Madras.

(True copy)

Sd/
31/1/49.

		MADRAS, 5.—Salt		TOTAL.	
		LAST MONTHS			
		Four			
		Three			

M. Venkateswara Iyer,
Managing Trustee,
Panayur Subbier Charity,

No. 63 Lakshminarayanapuram
Agraharam, Madura 23/8/1948

To
The Secretary to Government,
Law (Education) Department,
Madras.

Sir,

Under Section 6, I of Act of 1890, I being the present administrator of the Fund relating to Panayur Subbier Sanskrit Chair at Madura tenable in the Madura College, Madura do hereby make an application that the scheme for the administration of the Fund be settled in accordance with the terms of the accompanying Schedule. *pages 22-23 infra*

M. Venkateswara Iyer
Managing Trustee,
Panayur Subbier Charity.

19

M. Venkateswara Iyer,
Managing Trustee,
Panayur Subbier Charity.

No. 63 Lakshminarayanapuram
Agraharam, Madura 23/8/1948

To

The Secretary to Government,
Law (Education) Department,
Madras.

Sir,

Under Section 6, I of Act of 1890, I being the present
administrator of the Fund relating to 'Panayur Subbier --
Sanskrit Chair' at Madura tenable in the Madura College,
Madura do hereby make an application that the fund may be
vested with the Treasurer of Charitable Endowments.

M. Venkateswara Iyer
Managing Trustee,
Panayur Subbier Charity.

22
2
IN THE MATTER OF THE CHARITABLE ENDOWMENTS ACT, 1890,

A N D

IN THE MATTER OF THE PAYANUR SUBBIER SANSKRIT CHAIR
ENDOWMENT FUND AT MATHURAI.

It is hereby notified that the Government of
Madras in exercise of the powers conferred by section
5 of the Charitable Endowments Act, 1890, has settled
the scheme set forth in the schedule hereto for the
administration of the money vested in the Treasurer
of Charitable Endowments by Notification No.

dated the day of 1948 and that such
scheme shall come into operation on the day of
1948.

THE SCHEDULE ABOVE REFERRED TO.

1. The Principal for the time being of the
Mathurai College, Mathurai, shall be the administrator of
the said Payanur Subbier Sanskrit Chair Endowment
Fund at Mathurai and the money vested in the Treasurer
of Charitable Endowments by Notification No.

Dated the day of 1948.

2. The entire interest accruing annually on the
said fund shall be utilised for the purpose of contri-
buting in part payment to the salary of the Sanskrit
lecturer in the said College.

3. The decision of the administrator in all
matters relating to the administration of the Fund
and the award of the Prize shall be final.

4.

33
12

4. The amount of the Fund may from time to time be re-invested in Government Securities.

5. All the interest accruing on the Fund that may not be utilized or required for the Scholarship shall be accumulated and such accumulations shall, from time

to time, be invested in Government Securities and be added to the Corpus of the Fund.

It is hereby notified that the Government of Madras in exercise of the powers conferred by section 5 of the Charitable Endowments Act, 1890, has settled the scheme set forth in the schedule hereto for the administration of the money vested in the Treasurer of Charitable Endowments by Notification No. 1948 and that such scheme shall come into operation on the day of 1948.

THE SCHEDULE ABOVE REFERRED TO.

1. The Principal for the time being of the Mathurai College, Mathurai, shall be the administrator of the said Payanur Subbier Sanskrit Chair Endowment Fund at Mathurai and the money vested in the Treasurer of Charitable Endowments by Notification No. 1948.

2. The entire interest accruing annually on the said fund shall be utilized for the purpose of contributing in part payment to the salary of the Sanskrit lecturer in the said College.

3. The decision of the administrator in all matters relating to the administration of the Fund and the award of the Prize shall be final.

IN THE MATTER OF THE CHARITABLE ENDOWMENTS ACT, 1890,

A N D

IN THE MATTER OF THE PAYANUR SUBBIER SANSKRIT CHAIR ENDOWMENT FUND AT MATHURAI.

It is hereby notified that the Government of Madras in exercise of the powers conferred by section 5 of the Charitable Endowments Act, 1890, has settled the scheme set forth in the schedule hereto for the administration of the money vested in the Treasurer of Charitable Endowments by Notification No. 1948 and that such scheme shall come into operation on the day of 1948.

THE SCHEDULE ABOVE REFERRED TO.

1. The Principal for the time being of the Mathurai College, Mathurai, shall be the administrator of the said Payanur Subbier Sanskrit Chair Endowment Fund at Mathurai and the money vested in the Treasurer of Charitable Endowments by Notification No. 1948.

2. The entire interest accruing annually on the said fund shall be utilized for the purpose of contributing in part payment to the salary of the Sanskrit lecturer in the said College.

3. The decision of the administrator in all matters relating to the administration of the Fund and the award of the Prize shall be final.

IN THE MATTER OF THE CHARITABLE ENDOWMENTS ACT, 1890

A N D

IN THE MATTER OF THE PAYANUR SUBBIER SANSKRIT CHAIR

ENDOWMENT FUND AT MATHURAI.

It is hereby notified that the Government

of Madras in exercise of the powers conferred by section 4 of the Charitable Endowments Act, 1890, do hereby order and direct that the money mentioned in the schedule hereby shall as from the date of publication of this notification vest in the Treasurer of Charitable Endowments for the territories subject to the Government of Madras and be held by him and his successors in office (subject to the said Charitable Endowments Act, 1890, and to any rules which may from time to time be framed thereunder) upon the trusts and for the purpose and subject to the conditions set forth in a scheme for the administration of the said Payanur Subbier Sanskrit Chair Endowment Fund at Mathurai.

THE SCHEDULE ABOVE REFERRED TO.

Securities. .. Rs. 10,000/-

IN THE MATTER OF THE CHARITABLE ENDOWMENTS ACT, 1890

A N D

IN THE MATTER OF THE PAYANUR SUBBIER SANSKRIT CHAIR

ENDOWMENT FUND AT MATHURAI.

It is hereby notified that the Government of Madras in exercise of the powers conferred by section 4 of the Charitable Endowments Act, 1890, do hereby order and direct that the money mentioned in the schedule hereby shall as from the date of publication of this notification vest in the Treasurer of Charitable Endowments for the territories subject to the Government of Madras and be held by him and his successors in office (subject to the said Charitable Endowments Act, 1890, and to any rules which may from time to time be framed thereunder) upon the trusts and for the purpose and subject to the conditions set forth in a scheme for the administration of the said Payanur Subbier Sanskrit Chair Endowment Fund at Mathurai.

THE SCHEDULE ABOVE REFERRED TO.

Securities. ..

Rs. 10,000/-

IN THE MATTER OF THE CHARITABLE ENDOWMENTS ACT, 1880

A W D

IN THE MATTER OF THE PAYANUR SUBBIAI SANSKRIT CHAIR

ENDOWMENT FUND AT MADURAI.

It is hereby notified that the Government

of Madras in exercise of the powers conferred by

Section 4 of the Charitable Endowments Act, 1880, do

hereby order and direct that the money mentioned in

the schedule hereby shall as from the date of publi-

cation of this notification vest in the Treasurer of

Charitable Endowments for the purposes subject to

the Government of Madras and be held by him and his

successors in office (subject to the said Charitable

Endowments Act, 1880, and so any rules which may from

time to time be framed thereunder) upon the trusts and for

the purpose and subject to the conditions set forth

in a scheme for the administration of the said Endowment

Subbiai Sanskrit Chair Endowment fund as attached.

THE SECRETARY, GOVERNMENT OF MADRAS

10,000/-

Enclosures.

30
E.P.H. (G23)

Endowment - Madura College, Madura
Institution of Panayur Subbiai
Sanskrit Chair

Memo No 77324 G3/G-3 Send - 1/3/49

The attention of Mr. A. R. is invited
to his M.T.C.E./4721-31/1/49 and he
is requested to state when this
further report mentioned therein
may be expected.

P129

To -
Mr. A. R.
Mr. M. B.
Mr. S. N.
5/7

24/2/49
26.2.49

28/4/49

On receipt of Mr. A. R.'s reply necessary action
will

will be taken for the publication of
the notification.

24.2.49.

No.TCF.1046

Madras 8th March 1949.

FROM

THE ACCOUNTANT GENERAL, MADRAS,

To The Secretary to the
Government of Madras,
Subject:— Education & Public Health
Department,

Madras-9.

20657

Endowment - Madura College, Madura -
Institution of Panayur Subbier,
Sanskrit Chair.

Ref: Government Memorandum No.77324.
G3/48-1.Edn. dated 11/11/48 and
this office letter No.TOE.947
dated 31/1/49.

Fourteen pieces of G.P.Notes of the
3% Non Terminable Loan of 1896-97 for
the face value of Rs.10,000/- have since
been received in this office on behalf
of the above endowment for safe custody.

(R. S. Ramamurti).
Assistant Accounts Officer,

NCN

E. & P.H. (G.2)

ENDOWMENT - ^{Mathurai} Madurai College, Mathurai - The Panayur Subbier Sanskrit Chair Endowment Fund at Mathurai - Notifications - Published.

Lead again
Memorandum No. 77324-G3-48-1 Edn. Dy
11. 11. 1948
From the D.P.I., Roc. No. 2482-E3/48 dated 8-2-49.
" AG, No TCF 10466 dated 8-3-49.

Order/Ms. 1029 Edn., dated 7.4.49

The ~~xxxxxx~~ appended Notifications will be published in the Fort St. George Gazette.

To
1. The D.P.I.
2. The A.G.
3. The Supdt., Govt. Press, Madras (for publication in the F.S.G.G.)
4. spare copies.

Handwritten notes:
2/2/49
10/11/48
18:348

Handwritten:
19-3-49

APPENDIX.

Notifications.

In the matter of the Charitable Endowments Act, 1890 and in the matter of "The Panayur Subbier Sanskrit Chair Endowment Fund at Mathurai".

1. Vesting of properties.

Whereas application has been made to the Government of Madras, under section 6(1)(b) of the Charitable Endowments Act, 1890 (Central Act VI of 1890), by Sri M. Venkateswara Iyer, Managing Trustee, Panayur Subbier Charity, Mathurai, the ^{present Administrator} ~~owner~~ of the Endowment ^{fund} specified ^{above} below and now in the hands of the Accountant ~~General, Madras~~, in the Treasurer of Charitable Endowments appointed under the said Act for the Province of Madras, H.E. the Governor of Madras, in exercise of the powers conferred by section 4 of the said Act, hereby orders that the said securities be vested in Treasurer aforesaid and be held by him and his successors, subject to the provisions of the said Act and to any rules which, from time to time, may be or shall be deemed to have been made thereunder, upon trust for

See notes A

For vesting the securities specified in the Schedule below
P209

the purposes and subject to the conditions set forth in the scheme settled under section 5 of the said Act, for the administration of the said Fund.

Schedule.

Fourteen pieces of G.P. Notes of the 5% Non-Terminable loan of 1896-97 of the face value of - Rs.10,000/-

II. Scheme of Administration.

Whereas application has been made to the Government of Madras under section 6(1) (b) of the Charitable Endowments Act, 1890 (Central Act VI of 1890), by Sri M. Venkateswara Iyer, Managing Trustee, Panayur Subbier Charity, Mathurai, the ~~donor~~ ^{present administrator} of the Endowment Fund specified above, for settling a scheme for the administration of the said Fund, it is hereby notified that His Excellency the Governor of Madras, has, in exercise of the powers conferred by section 5 of the said Act, settled the scheme set forth in the Schedule below for the administration of the said Fund and appointed and directed that that as so settled ~~scheme~~ shall come into operation on the date of publication of this notification as that on which the

Schedule.

1. The Fund shall be called "The Panayur Subbier Sanskrit Chair Endowment Fund at Mathurai".
2. The Principal of the Mathurai College, Mathurai, ex officio, shall be the administrator of the Fund.
3. The interest accruing annually on the Fund shall be utilized for ~~the purpose of~~ contributing in part payment to the salary of the Sanskrit Lecturer in the said College.
4. The decision of the administrator in all matters relating to the administration of the Fund shall be final.
5. The amount of the Fund may from time to time be invested and reinvested in Govt. securities.
6. All interest accruing on the Fund which has not been utilized or required for the purpose specified in clause 3 ~~Sanskrit Chair~~ shall be accumulated and such accumulations shall, from time to time

time, be added to the corpus of the Fund.

48. The decision of the administrator in all matters relating to the administration of the Fund shall be final.

Note. May be sent to Legal u.o. for scrutiny.

LEGAL DEPARTMENT.

In the application at p18 c.f. it is stated that Sri Venkateswara Iyer is the present administrator of the Fund. If this is correct, portions marked A and B in the draft will require modification. Subject to this remark, the alterations indicated in red ink on the draft notification may be made.



SVS legal uono 3389/49-1
29/3/49

25174
15 APR 1949

H.E. K from 13 infra

Necessary modifications have been made at A and B ~~above~~ and 2 and. The notification, as ~~settled~~ settled by legal may now issue.

24/4/49
3449

5-4-49

6/4/49

GOVERNMENT OF MADRAS.
Education and Public Health Department.
G.O.No.1029, Education dated 7th April 1949.
Abstract.

ENDOWMENT - MATHURAI COLLEGE, MATHURAI - The Panayur Subbier Sanskrit
Chair Endowment Fund at Mathurai - Notifications - Published.

Read: Memorandum No.77324-G3-48-1 Education dated 11th November 1948.
From the Director of Public Instruction Rec.No.2482-E3/48 dated
8-2-49.
From the Accountant General No.T.O.F.1046 dated 8-3-49.

ORDER:

The appended Notification will be published in the Fort St.
George Gazette.

(By Order of His Excellency the Governor).

J.M. LOBO PRADHU,
Joint Secretary to Government.

To The Director of Public Instruction.
" The Accountant General.
" The Superintendent, Government Press (for publication in the
Fort St.George Gazette).

True Copy/forwarded/
By Order.

ND/9-4

Superintendent.

APPENDIX.
Notification.

In the matter of the Charitable Endowments Act, 1890 and in the
matter of "The Panayur Subbier Sanskrit Chair Endowment Fund at Mathurai".

1. Vesting of properties: Whereas application has been made to
the Government of Madras under section 6(1)(b) of the Charitable
Endowments Act, 1890 (Central Act VI of 1890), by Sri M. Venkateswara
Managing Trustee, Panayur Subbier Charity, Mathurai, the present
administrator of the Endowment Fund specified above for vesting of
Securities specified in the Schedule below in the Treasurer of
Charitable Endowments appointed under the said Act for the Province of
Madras, His Excellency the Governor of Madras, in exercise of the
powers conferred by section 4 of the said Act, hereby orders that the
said securities be vested in Treasurer aforesaid and be held by
and his successors, subject to the provisions of the said Act
and any rules which, from time to time, may be or shall be deemed
to have been made thereunder, upon trust for the purposes and subject
to the conditions set forth in the scheme settled under section 5 of
the said Act, for the administration of the said fund.

Schedule.

Fourteen pieces of G.P. Notes of the
34 Non Terminable Loan of 1896-97
of the face value of ...

II. Scheme of the Fund

Whereas application has been made to the Government of Madras under section 6(1)(b) of the Charitable Endowments Act, 1890 (Central Act VI of 1890), by Sri M. Venkateswara Iyer, Managing Trustee, Panapra Subbar Charity, Nathuraj, the present administrator of the endowment Fund specified above, for settling a scheme for the administration of the Fund, it is hereby notified that His Excellency the Governor of Madras has in exercise of the powers conferred by section 5 of the said Act, settled the scheme set forth in the Schedule below for the administration of the said Fund and appointed the date of application of this notification as that on which the scheme as so settled shall come into operation.

SCHEDULE.

1. The Fund shall be called "The Panapra Subbar Sanskrit Chair Endowment Fund at Nathuraj".
2. The Principal of the Nathuraj College, Nathuraj, officio, shall be the administrator of the Fund.
3. The interest accruing annually on the Fund shall be utilised in contributing in part payment to the salary of the Sanskrit lecturer in the said College.
4. The decision of the administrator in all matters relating to the administration of the Fund shall be final.
5. The amount of the Fund may from time to time be invested and re-invested in Government securities.
6. All interest accruing on the Fund which may not be utilised or required for the purpose specified in clause 3 shall be accumulated and such accumulation shall, from time to time, be added to the corpus of the Fund.

77324 42 (20) 42

The Panayur Subbier Sanskrit Chair Endowment Fund at Mathurai.

(G.O. Ms. No. 1029, Education, 7th April 1949.)

**IN THE MATTER OF THE CHARITABLE ENDOWMENTS ACT, 1890 AND
IN THE MATTER OF THE "THE PANAYUR SUBBIER SANSKRIT
CHAIR ENDOWMENT FUND AT MATHURAI."**

I. VESTING OF PROPERTIES.

No. 81.

Whereas application has been made to the Government of Madras under section 6 (1) (b) of the Charitable Endowments Act, 1890 (Central Act VI of 1890), by Sri M. Venkateswara Ayyar, managing trustee, Panayur Subbier Charity, Mathurai, the present administrator of the Endowment Fund specified above, for vesting the securities specified in the Schedule below in the Treasurer of the Charitable Endowments appointed under the said Act for the Province of Madras, His Excellency the Governor of Madras, in exercise of the powers conferred by section 4 of the said Act, hereby orders that the said securities be vested in Treasurer aforesaid and be held by him and his successors, subject to the provisions of the said Act and to any rules, which, from time to time, may be or shall be deemed to have been made thereunder, upon trust for the purposes and subject to the conditions set forth in the scheme settled under section 5 of the said Act, for the administration of the said fund.

Schedule.

Fourteen pieces of G.P. Notes of the 3 per cent non-terminable loan of 1896-97 of the face value of Rs. 10,000.

II. SCHEME OF ADMINISTRATION.

No. 82.

Whereas application has been made to the Government of Madras under section 6 (1) (b) of the Charitable Endowments Act, 1890 (Central Act VI of 1890), by Sri M. Venkateswara Ayyar, managing trustee, Panayur Subbier Charity, Mathurai, the present administrator of the Endowment fund specified above, for settling a scheme for the administration of the fund, it is hereby notified that His Excellency the Governor of Madras has, in exercise of the powers conferred by section 5 of the said Act, settled the scheme set forth in the schedule below for the administration of the said fund and appointed the date of application of this notification as that on which the scheme as so settled shall come into operation.

Schedule.

1. The fund shall be called "The Panayur Subbier Sanskrit Chair Endowment Fund at Mathurai."
2. The Principal of the Mathurai College, Mathurai, *ex officio*, shall be the administrator of the fund.
3. The interest accruing annually on the fund shall be utilized for contributing in part-payment to the salary of the Sanskrit Lecturer in the said College.
4. The decision of the administrator in all matters relating to the administration of the fund shall be final.
5. The amount of the fund may from time to time be invested and re-invested in Government securities.
6. All interest accruing on the fund which may not be utilized or required for the purpose specified in clause 3 shall be accumulated and such accumulation shall, from time to time, be added to the corpus of the fund.

J. M. LOBO PRABHU,
Joint Secretary to Government.

C.F. 32 (a).

Education Department

Received

Registered

From (Name)

To

Designation The Director of Public Instruction,

The Secretary to Government,
Education & Public Health Dept.
Madras.

Station

Madras.

95 APR 1949

Enclosures:

Roc No.

2482-E3/48

dated

4-4-

1949

Sir,

Sub:- Endowments - Madura College, Madura.
Institution of a Chair to be named -
The Panayur Subbier Sanskrit Chair -

Ref:- Govt. Memo No. 77324-G3/48-1 Ddn., dated 11-11-48.
2) My letter Roc. 2482-E3/48 dated 8-2-49.

I request you to let me know when I may expect the orders of Government on the reference cited.

Yours faithfully,

For Director of Public Instruction.

MDS 6/4

2/6 (3)

Orders are under issue. May be filed. ~~above for~~

all
9/8/4

in
10/1/49



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