

E.&.P.H.

(1948) Department.

SERIES.

G.O. NO. Ms. 185 Edn.

185

27-1-48

Dated

27th January 1948.

[Despatch Abstract.]

Loan - Corporation of Madras - Acquisition of site- construction of school buildings and improvements to playgrounds .. Sanctioned.

Back Papers.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

Further Papers.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

G. D. II-368
4,000—y 1947

From

Sri Rao Sahib C. NARASIMHAM, M.A., B.L.,
Commissioner,
Corporation of Madras.

Registered

194

To

THE SECRETARY
To The Government of Madras,
Edn. & Public Health Department,
FORT ST. GEORGE, MADRAS.

C.A.D. C. No. B2-1104 of 194 6, Dated 23-12-47.

Through the Mayor of Madras.

Enclosures : No.

Sir,

Subject:— Loans - Corporation of Madras - 1947-48 - Construction
of Buildings for Elementary Schools, Acquisition of sites
and improvements to Play grounds - Rs.1.935 lakhs published -
Early disbursement requested.

Ref. G.O. No.2372 Education dated 5-11-1947.

I invite attention to the Government Order cited above and
request that Government may be pleased to pass early orders for the
disbursement of the loan.

Forwarded

AK 23/12

Mayqr. 27/47

N. Sankaran
for Commissioner. 24.12.47
By 22/12/47

Printed at ②

For the
Governing
Body

3/2
E.P.B.
C1

C. 100962 of 1947. Loan - Corporation of Madras - Acquisition of site, construction of school bldgs. and improvements to playgrounds - Sanctioned

Read again: G.O. No. 2372 Edn. St. 5.11.47
From the C.C.M., No. B2-1104 of 1946 of 23/12/47

G.O. (No) 185 Edn. St. 27-1-48.

The applications of the Corp. of Madras for loans amounting to Rs. 1,93,500 (Rupees one lakh ninety three thousand and five hundred only) for the purposes specified below ^{was} published in the Fort St. George Gazette dated 18-11-47:-

Purpose	Site bearing	Amount of loan Rs.	Amount of annuity Rs.
1. Acquisition of of Vepery - low land - Behind Bogipalayam for playground.	R.S. No. 17365	17,500	1,203
2. Completing the Constr. of Etc. school bldgs. already started out of the loan of Rs. 4.00 lakhs granted in 1946-47.		1,26,000.	8,666
3. Improvements to playgrounds.		50,000.	3,439
		<u>1,93,500</u>	

2. No objection having been recd. for the grant of the loans, the Govt. sanction the disbursement of the loans which shd. be repaid from the revenues of the Etc. Edn. Fund of the Corporation of Madras, in twenty annual instalments inclusive of interest at 3 1/4 per cent per annum ^{provisionally} as specified in para 1 above. The rate of interest ^{finally} fixed will be intimated later. Penal interest will be charged at the rate of 7 1/2 per cent per annum

on instalments overdue.

3. The loan should be debited to "Loans and Advances bearing interest - a. Loans to Presidency corporations, Port Trusts and other Port funds - A. Presidency Corporation Madras (iii) Loans for edl. purposes". The A. G. is requested to admit the expe. pending provision of funds.

10.1.48
12/1/48

12/1/48

- To C.C.M.
- " S.P.S.
- " A.G. Madras
- " Exr. L.F.A.
- " L.A. depts
- " Finance depts
- " Call Book

Note:- Please see the letter from the C.C.M. in the C.F. The loan apphp. was published in the F.S.G. Gazette of 18/11/47. The time limit of one month allowed for the receipt of objections has expired.

As regards funds it may be noted that no provision has yet been made in the current year's budget, but it is proposed to obtain an addl. appropriation for the purpose - pl. see para 2 of the Finance depts. note at pages 10 and 12 of R.

A draft order sanctioning the loan is submitted at pp 1-2 above. It may be sent to L.A. and Finance u.o. for acceptance.

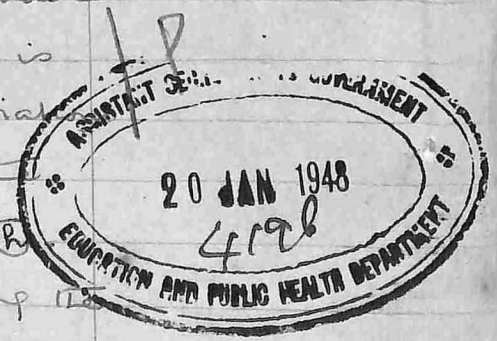
10/1/48
12/1/48

12/1/48 L.A. Jern

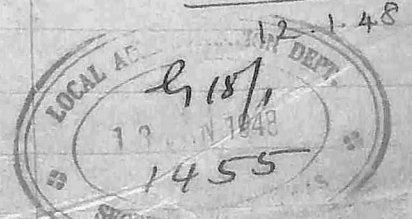
LAD

Accepted
17/1/48

13/1/48



3319 BA
Edn. u.o.
100962 C/47-1
12.1.48



LA 100 1455-1B
16/1/48
Fin. 3319 Exp 4-1
17.1.48

ETPH (C)

The draft order on pp 1-2 ante may now be issued. After issue, action will be taken for appropriation of funds u.r. to P on the previous page.

21.1.48
21/1/48

21/1/48 S. No. 11/48

