

E. & P. H.

(1947) Department.

Ms. SERIES.

G.O. NO. Ms. 2188 Edn.

Dated the 10th October 1947.

[Despatch Abstract.]

LOAN - Corporation of Madras - Construction of additional buildings
for High School, Nungambakkam - Rs. 50,000/- Sanctioned.

Back Papers.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

Further Papers.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.

E & P.H. (B1)

Loan Corporation of Madras - Construction of additional buildings for High school Nungambakkam - Rs 50,000 Sanctioned.

Read

G.O. No 1756 Edn dated 5-8-47

Order No 2188 Education dated 10/x/47

The application of the Corporation of Madras for a loan of Rs 5,0000 (Rupees fifty thousand) for the construction of additional buildings for the High school at Nungambakkam was published in the Fort St George Gazette dated 12.8.47. No objection having been received to the grant of the loan, the Government sanction the disbursement of the loan.

2. The loan should be repaid in twenty equal ^{annual} instalments of Rs

3439 inclusive of interest which has been provisionally fixed at ^{3 1/4%} % per annum. The rate of interest finally fixed and the alteration if any in the amount of annual instalment will be intimated later. If any instalment is not paid on the due date, penal interest at 7 1/2 % per annum will be charged.

3. The A.G. is requested to disburse the amount to the Corporation of Madras before the ^{end of October} ~~end of the current year~~. Interest will be charged from the date on which the loan is disbursed.

4. The expenditure will be debited to the head "Loans and Advances bearing interest Loans to Municipalities C Loans for educational purposes. Provision of funds will be made in due course. The A.G. is requested to admit the expenditure in audit in the meantime.

To
The Commissioner
Corporation of Madras

A.G. through Finance ✓
Finance ✓
Examiner of L.F. Accounts ✓
L.A. Dept. ✓

Note. Please see the notes connected with G.O. No 1756 Edn dated 5-8-47. The file may be sent to L.A. for examining the financial position of the Corporation of Madras and to Finance for acceptance of the draft order if the financial position will admit of the payment of the annuity for the loan. Finance may be requested to provide the necessary funds by reappropriation in due course as no provision has

has been made for the payment of the loan in the budget for 1947-8

1082
2.9.47

LA
13.9.47

13/9

E/P/1473336 B1/477

L.A. Dept. B - dnd 15/9/47

Est P.H. Dept. notes & the draft order above may be pursued. The ability of the Corporation to repay the annuity on term loans has been generally examined by this Dept. in the Est. P.H. Dept. file relating to the loan for the construction of a Second Circuit from Red Hills to Kilpauk. A copy of the notes is put up below - vide (E). The position set out therein will hold good in respect of this loan also. With these remarks the file may be passed on to Fin Dept. v.o.



22/9/47
22/9/47

In para 2 of draft, in line 1,

the word 'annual' may be inserted between the words 'equal' and 'instalments'.

22/9/47 Fin

Finance (Exp. A) L.A. No. 34185-1B
23/9/47

The draft order overleaf may be accepted subject to the addition suggested by L.A.

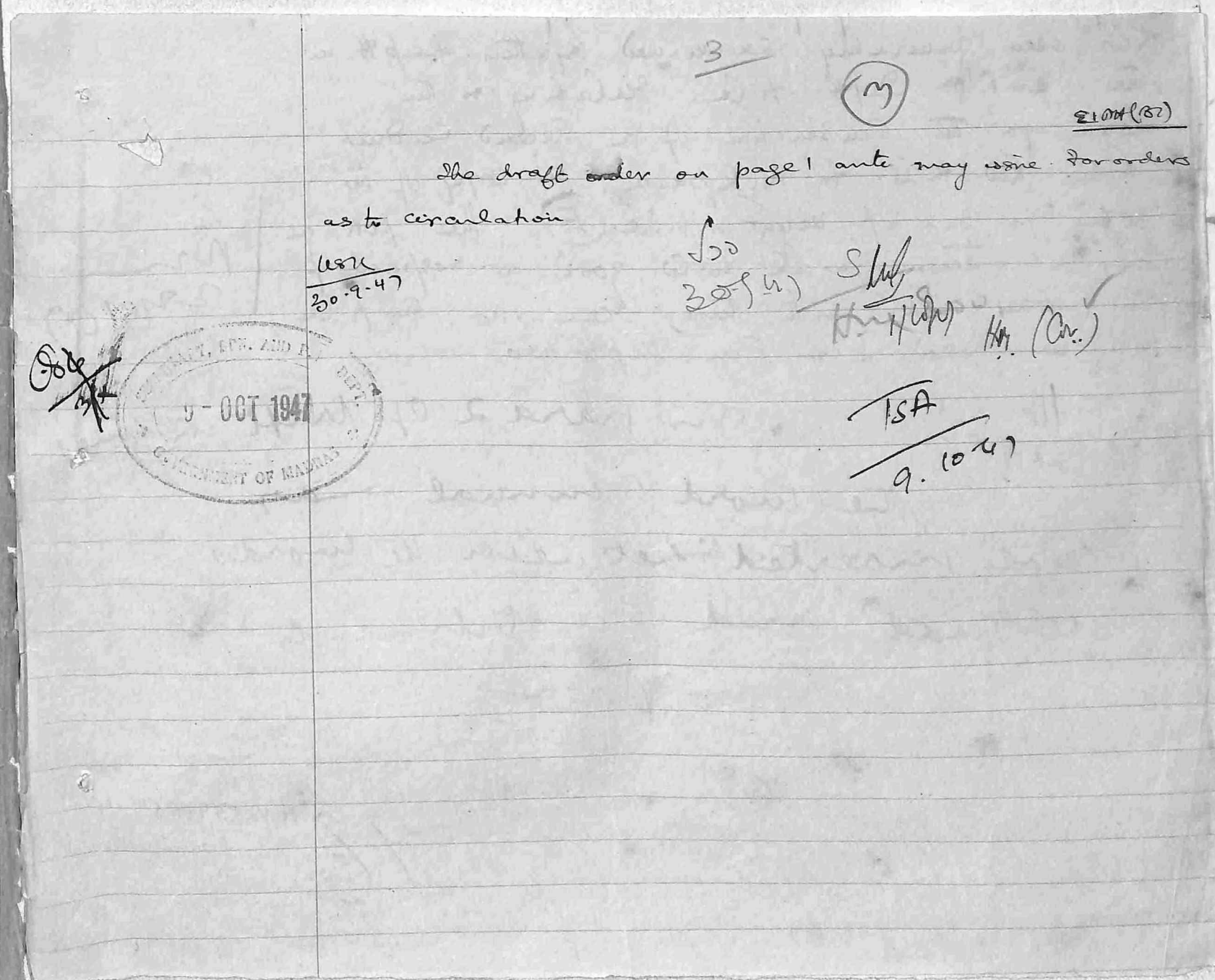
2. No savings are at present available under Grant x L1 - 'Loans and Advances bearing interest'. The position will be clear in Feb. next when surrenders will be made by depts. E & P.H. may apply to Finance again in Feb. for addl. funds required.



29.9.47

Fin No. 56936 JH1

22781



URGENT.

No. BK.D.B.8.347 P-3061 OFFICE OF THE ACCOUNTANT-GENERAL, MADRAS.

Fort St. George, dated 21st October, 1947.

Enclosures.

To

The Assistant Accounts Officer,
Pay Office, Kilpauk.

Government having in their order Ms.No.2188 Education and Public Health Department dated 10th October 1947 sanctioned a loan of Rs.50,000/- (Rupees fifty thousand only) to the Madras Corporation for the Construction of additional buildings for High School, Nungambakkam. The amount may be paid to the Commissioner before the end of October 1947 and debited in the Presidency accounts to "Loans and ~~Advances~~ Advances by Provincial Governments - Loans to Presidency Corporations etc. - Loans to Madras Corporation for Educational Purposes". The date of actual payment may kindly be intimated to Book Section by a special letter

(Sd) B. Venkataraman.

Assistant Accountant General.

RT

No.D.B.8-347 P-3063, dated the 21st October 1947.

Copy forwarded to the Secretary to the Government of Madras, Education and Public Health Department, Madras. It is presumed that the loan is to be debited to "Loans to Presidency Corporations" and not to "Loans to Municipalities" as stated in paragraph 4 of the G.O. This may please be confirmed.

Assistant Accountant General.

[Signature]

The presumption of *Sp. H. Dept.* A. G. at
P.T.O.

A overleaf appears to be correct as the loan has been sanctioned to the Corporation, Madras for educational purposes. Finance may, however, see before para 4 of G.O. No. 2188 E d d 10/10/47 is amended.

Sh
4/11/47
KSR
4/11/47

E & P. H. Dept
84792 B1/47-1 E d

5-11-47
Fm. No. 66199 E. A1
6/11/47
FINANCE DEPARTMENT

W A DR
6/11/47
6/11/47

88272
PR

Sh
10/11/47
KSR
10/11/47

The A.G.'s reference on p 1 above may be perused.

The presumption of the A.G. at A on p 1 above is correct.

CL's
6/11/47

E d d 11/11/47 (B1)

A draft Memo is submitted

for approval. After issue, two papers may be

filed with G.O. No. 2188 E d d 10.10.47.

W
15/11/47



Fm (Exp A)

Sh
11/11/47

KICF

11/11/47

12/11/47

To
The Comm^r. Corporation
of Madras
✓ A.G. through Finance
✓ Finance
✓ Exd of L.F. Accounts
✓ L.A. Dept.

From the A.G., No. B.K.D.B. 8-347 P-3061 d 21/10/47
Loan - Corporation of Madras - Construction of additional buildings for High School, Nungambakkam.

Memo No 84792 B1/47-2 E d d 12/11/47

In modification of para 4 of G.O. No. 2188 E d d 10-10-47, the Govt direct that the loan of Rs. 50,000 sanctioned to the Corporation of Madras for the construction of additional buildings for the High School at Nungambakkam should be debited to "Loans and Advances by provincial Governments - Loans to Presidency Corporations etc - Loans to Madras Corporation for Educational purposes".

Sh
10/11/47
KSR
10/11/47

W
15/11/47

